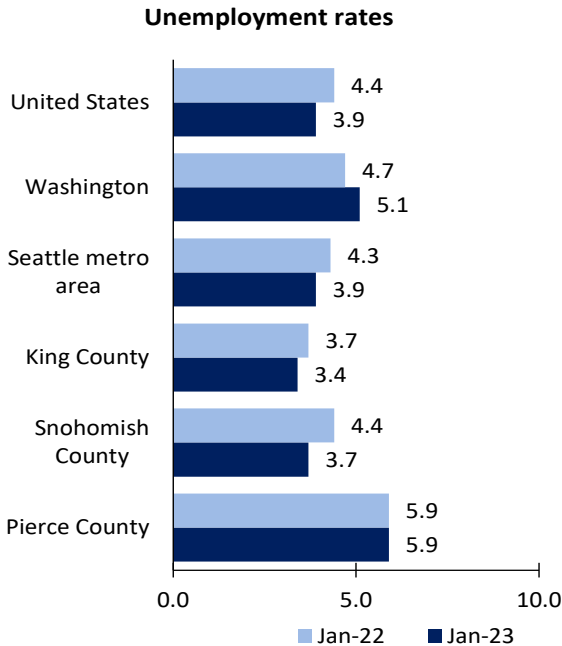


Seattle Area Economic Summary

Updated March 22, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

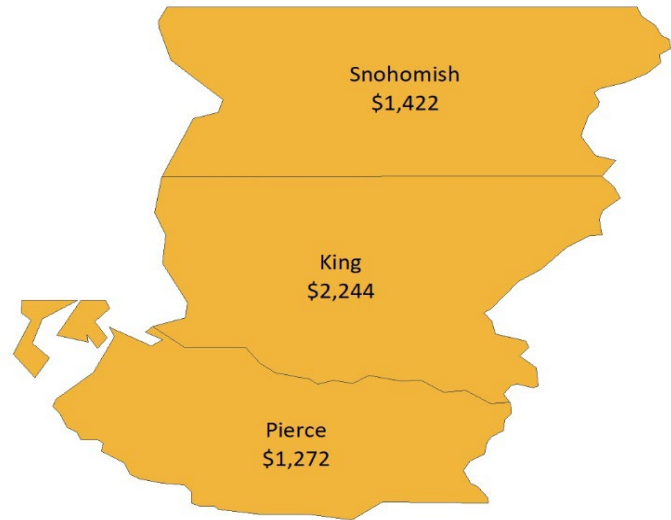


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Seattle metro area, third quarter 2022

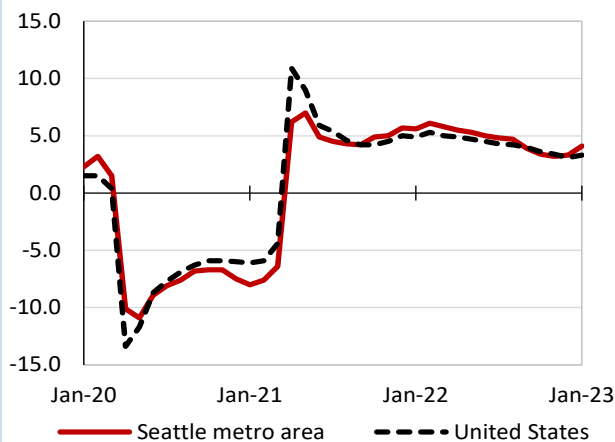
(U.S. = \$1,334; Area = \$1,878)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

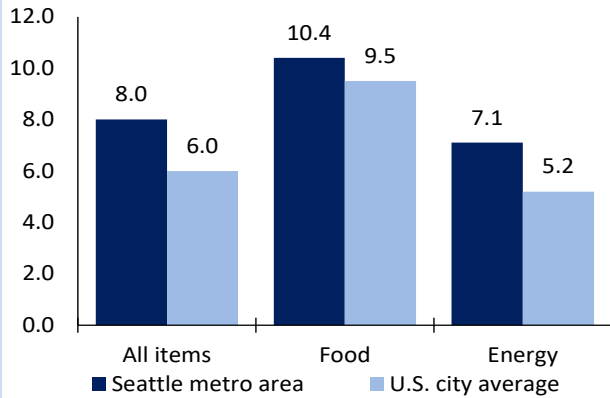
| Seattle metro area employment (number in thousands) | Jan. 2023 | Change from Jan. 2022 to Jan. 2023 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 2,121.7 | 83.8 | 4.1 |
| Mining and logging | 1.1 | 0.0 | 0.0 |
| Construction | 132.9 | 8.5 | 6.8 |
| Manufacturing | 163.0 | 6.5 | 4.2 |
| Trade, transportation, and utilities | 362.8 | 13.5 | 3.9 |
| Information | 142.0 | -0.2 | -0.1 |
| Financial activities | 102.8 | -0.3 | -0.3 |
| Professional and business services | 396.1 | 14.0 | 3.7 |
| Education and health services | 293.7 | 13.5 | 4.8 |
| Leisure and hospitality | 187.0 | 16.4 | 9.6 |
| Other services | 71.1 | 2.2 | 3.2 |
| Government | 269.2 | 9.7 | 3.7 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

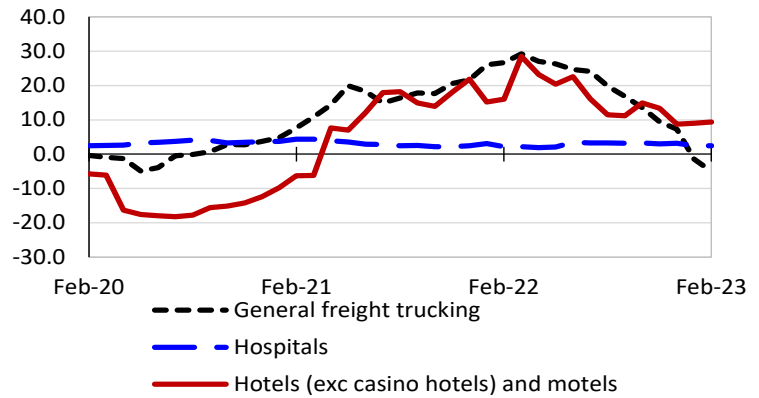
12-month percent change in CPI-U, February 2023



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

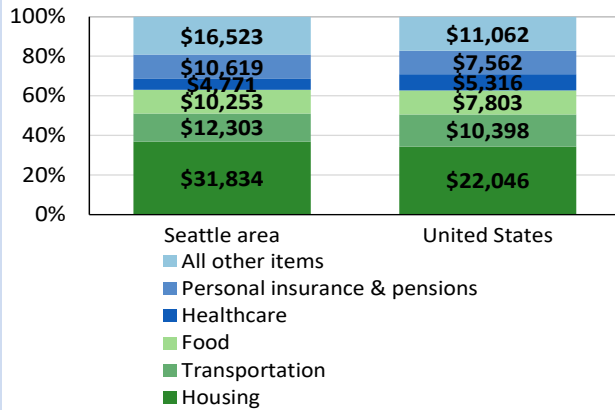
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Seattle area, 2020-21



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Seattle metro area | United States |
|--------------------------|--------------------|---------------|
| All occupations | \$36.62 | \$28.01 |
| Human resources managers | 76.84 | 65.67 |
| Registered nurses | 47.74 | 39.78 |
| Accountants and auditors | 44.02 | 40.37 |
| Electricians | 40.77 | 30.44 |
| Chefs and head cooks | 32.53 | 27.37 |
| Construction laborers | 28.00 | 21.22 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

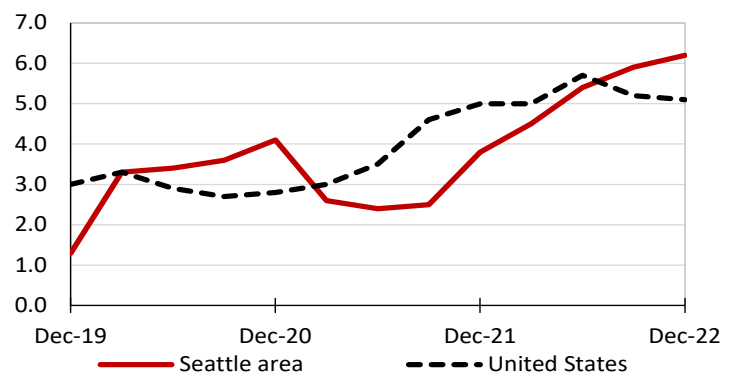
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, December 2022 | West census region | United States |
|---------------------------------|--------------------|---------------|
| Total compensation | \$43.52 | \$40.23 |
| Wages and salaries | 30.81 | 28.37 |
| Total benefits | 12.71 | 11.86 |
| Paid leave | 3.27 | 3.01 |
| Vacation | 1.65 | 1.54 |
| Supplemental pay | 1.44 | 1.49 |
| Insurance | 3.16 | 3.00 |
| Retirement and savings | 1.43 | 1.36 |
| Legally required benefits | 3.41 | 3.01 |

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

