

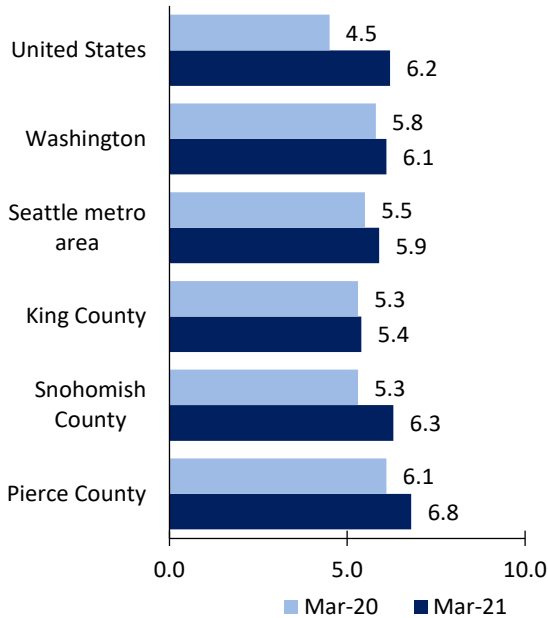
# Seattle Area Economic Summary

Updated May 05, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

Unemployment rates

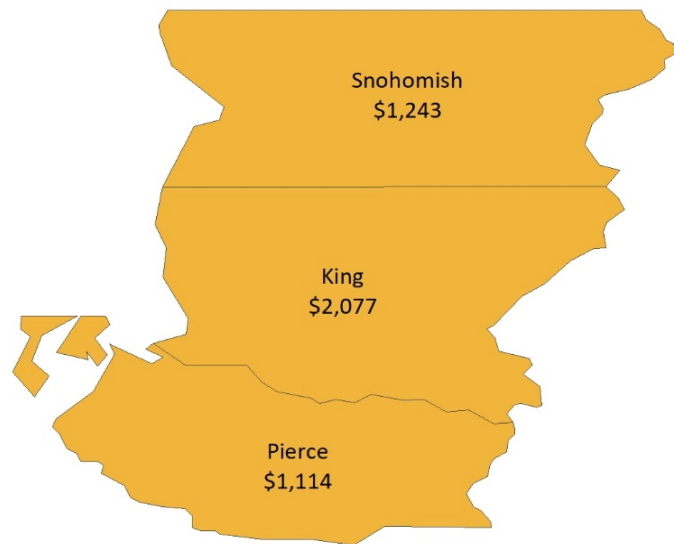


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

Seattle metro area, third quarter 2020

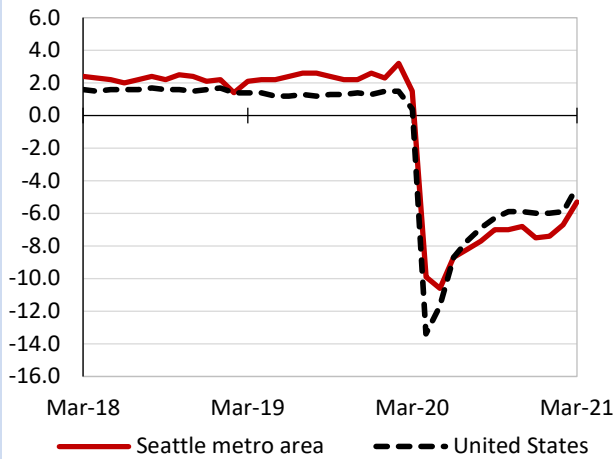
(U.S. = \$1,173; Area = \$1,705)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

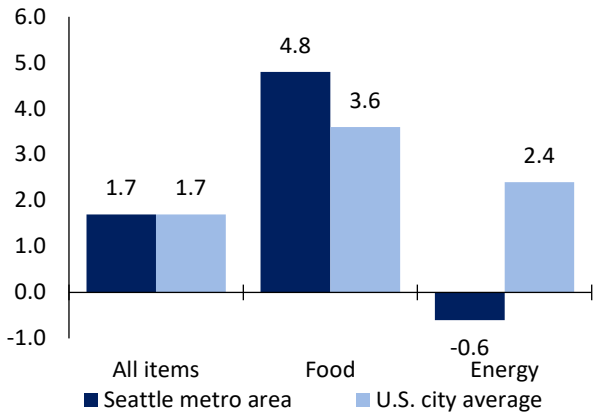
Seattle metro area employment (number in thousands)	Mar. 2021	Change from Mar. 2020 to Mar. 2021	
		Number	Percent
Total nonfarm	1,983.7	-111.4	-5.3
Mining and logging	1.1	0.0	0.0
Construction	135.1	6.3	4.9
Manufacturing	158.5	-22.9	-12.6
Trade, transportation, and utilities	396.3	-3.9	-1.0
Information	137.9	5.2	3.9
Financial activities	98.8	-3.9	-3.8
Professional and business services	303.8	-1.4	-0.5
Education and health services	280.3	-5.1	-1.8
Leisure and hospitality	142.1	-54.1	-27.6
Other services	69.8	-9.9	-12.4
Government	260.0	-21.7	-7.7

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

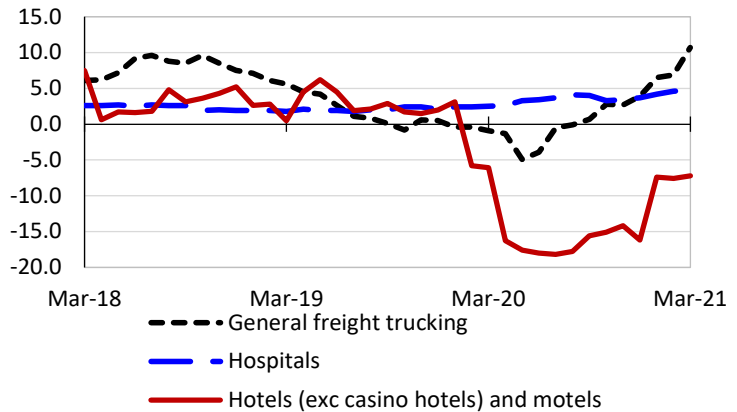
12-month percent change in CPI-U, February 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

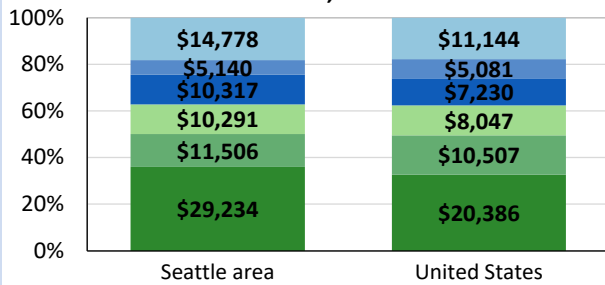
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Seattle area, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Seattle metro area	United States
All occupations	\$35.74	\$27.07
Human resources managers	71.76	64.70
Registered nurses	45.73	38.47
Accountants and auditors	42.21	39.26
Electricians	39.81	29.59
Chefs and head cooks	32.59	28.24
Construction laborers	27.11	20.67

Source: U.S. BLS, Occupational Employment Statistics, May 2020.

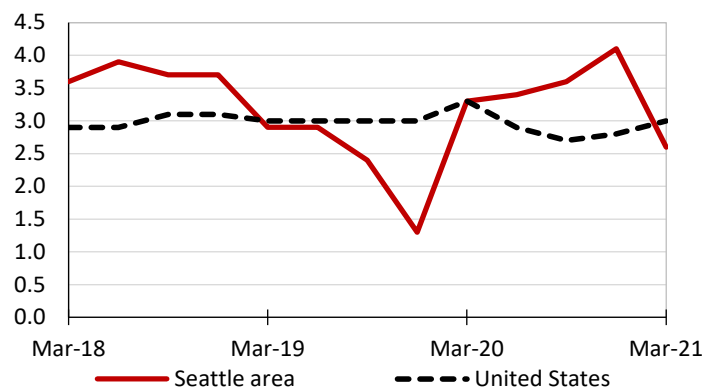
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2020	West census region	United States
Total compensation	\$40.19	\$36.23
Wages and salaries	28.28	25.48
Total benefits	11.91	10.74
Paid leave	3.04	2.69
Vacation	1.53	1.38
Supplemental pay	1.28	1.25
Insurance	3.12	2.81
Retirement and savings	1.33	1.25
Legally required benefits	3.14	2.75

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

