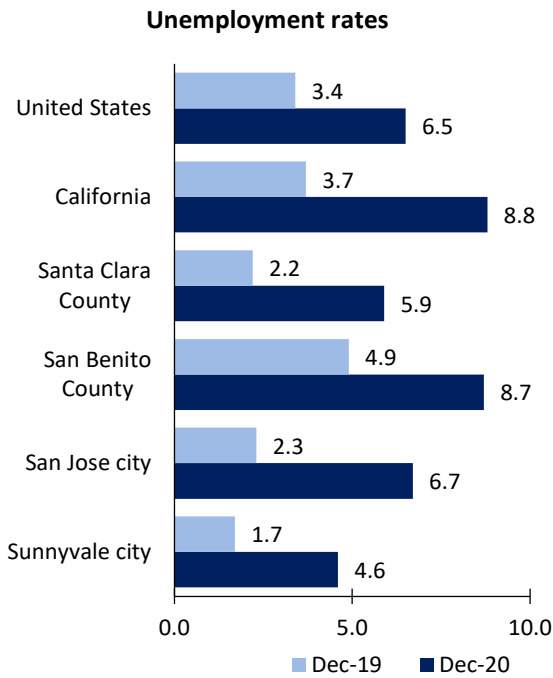


San Jose Area Economic Summary

Updated March 02, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

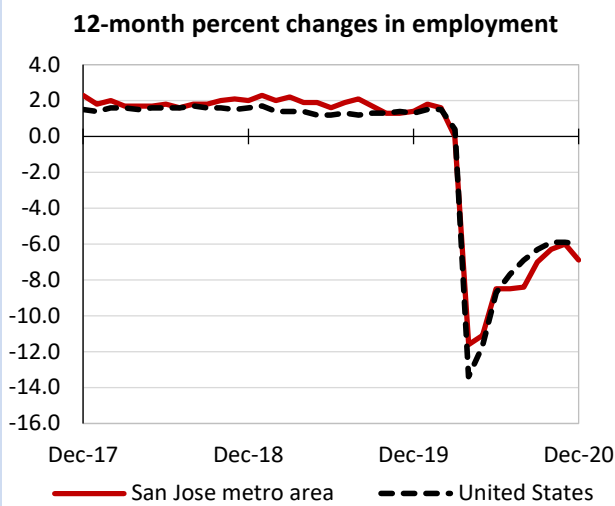
San Jose metro area, second quarter 2020

(U.S. = \$1,188; Area = \$2,179)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

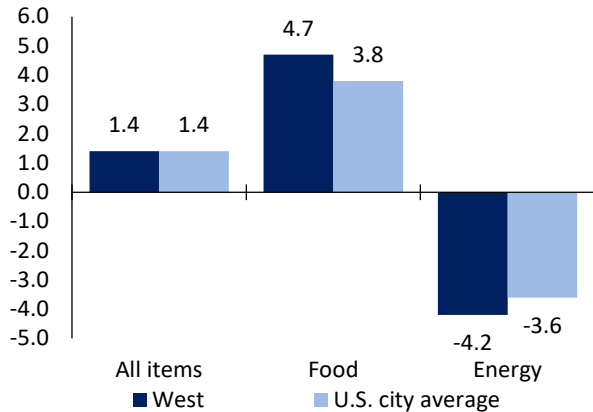
San Jose metro area employment (number in thousands)	Dec. 2020	Change from Dec. 2019 to Dec. 2020	
		Number	Percent
Total nonfarm	1,082.5	-79.9	-6.9
Mining and logging	0.1	-0.1	-50.0
Construction	51.1	-0.8	-1.5
Manufacturing	164.0	-10.9	-6.2
Trade, transportation, and utilities	129.6	-7.0	-5.1
Information	93.3	-10.3	-9.9
Financial activities	36.6	-2.0	-5.2
Professional and business services	246.4	2.3	0.9
Education and health services	172.8	-5.0	-2.8
Leisure and hospitality	72.3	-33.4	-31.6
Other services	22.2	-7.2	-24.5
Government	94.1	-5.5	-5.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

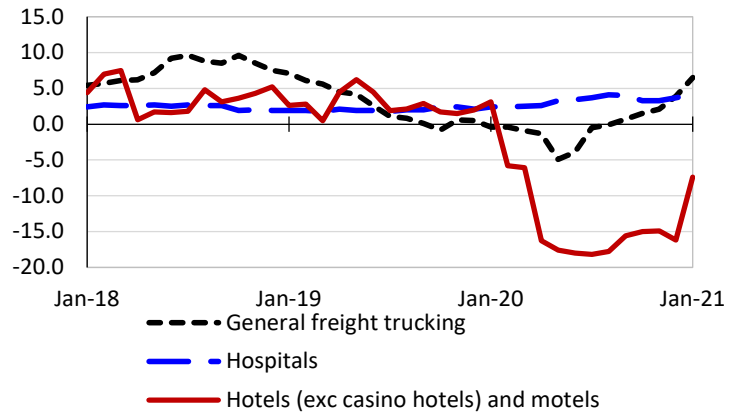
12-month percent change in CPI-U, January 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

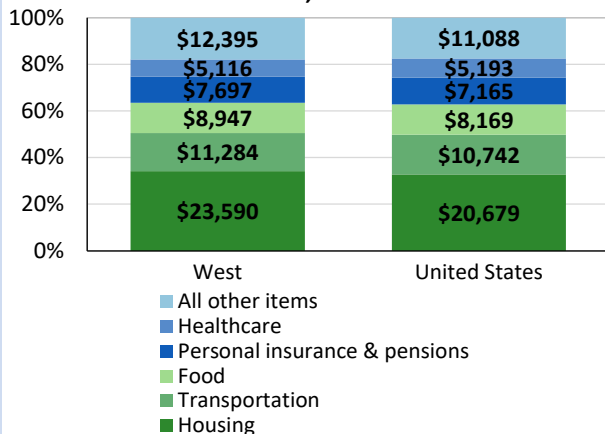
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and West, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	San Jose metro area	United States
All occupations	\$40.37	\$25.72
Financial managers	85.55	70.93
Human resources managers	83.84	62.29
Registered nurses	67.67	37.24
Accountants and auditors	43.63	38.23
Chefs and head cooks	40.14	27.07
Electricians	37.46	29.02

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

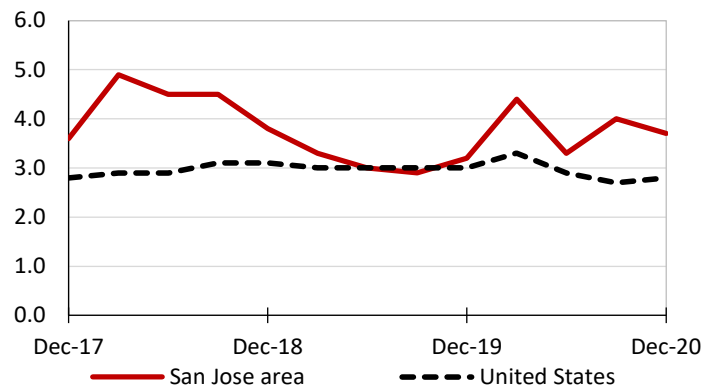
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2020	West census region	United States
Total compensation	\$40.82	\$35.95
Wages and salaries	28.69	25.23
Total benefits	12.13	10.72
Paid leave	3.06	2.63
Vacation	1.57	1.35
Supplemental pay	1.16	1.23
Insurance	3.26	2.86
Retirement and savings	1.49	1.27
Legally required benefits	3.16	2.73

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.