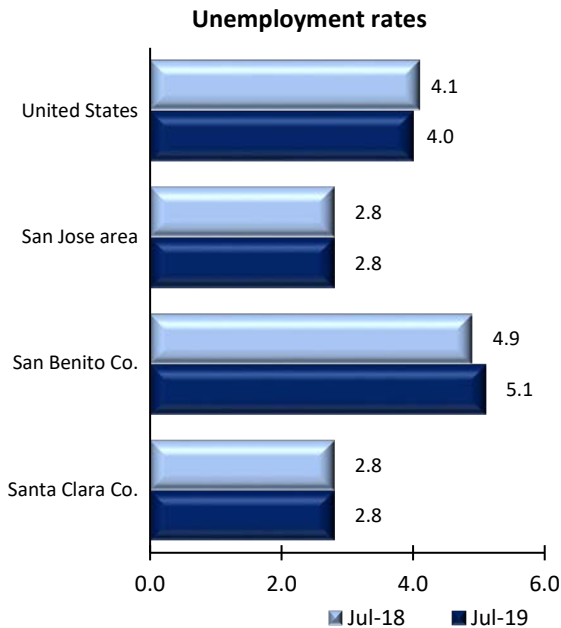


San Jose Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the San Jose area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

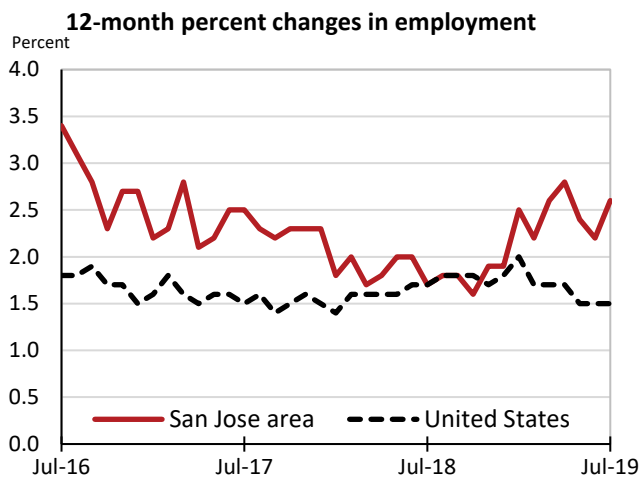
San Jose area, 4th quarter 2018

(U.S. = \$1,144; Area = \$2,645)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

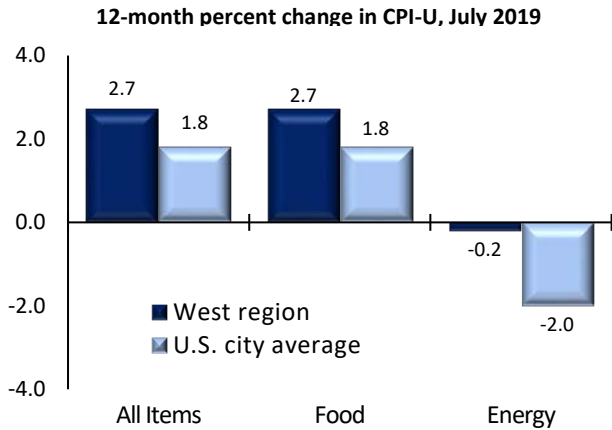


Source: U.S. BLS, Current Employment Statistics.

San Jose area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	1,157.2	29.4	2.6
Mining and logging	0.2	0.0	0.0
Construction	50.6	0.3	0.6
Manufacturing	180.8	6.5	3.7
Trade, transportation, and utilities	133.8	-0.3	-0.2
Information	102.5	7.7	8.1
Financial activities	38.6	1.2	3.2
Professional and business services	245.6	5.8	2.4
Education and health services	174.0	3.9	2.3
Leisure and hospitality	109.8	2.0	1.9
Other services	29.5	0.1	0.3
Government	91.8	2.2	2.5

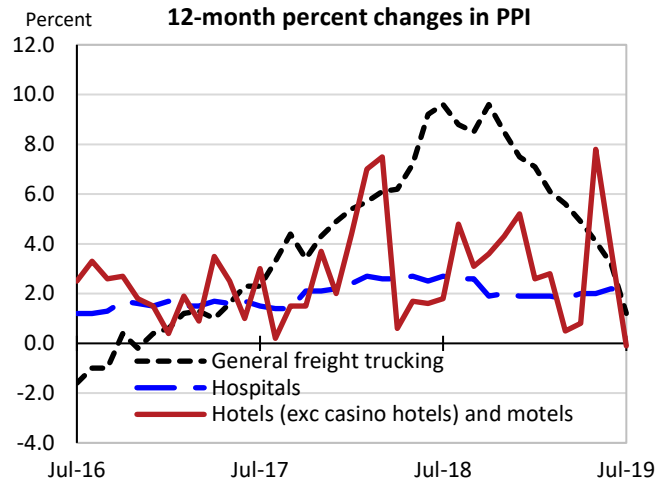
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

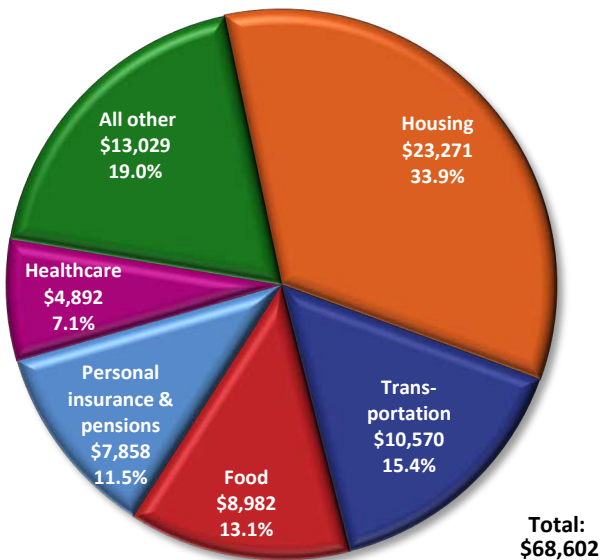
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

West Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	San Jose area	United States
Total, all occupations	\$38.69	\$24.98
Computer hardware engineers	69.34	56.66
Software developers, applications	63.33	51.96
Registered nurses	61.83	36.30
Financial analysts	56.31	48.55
Accountants and auditors	43.78	37.89
Graphic designers	33.93	26.29
Carpenters	30.53	24.58
Construction laborers	26.97	19.40
Semiconductor processors	23.18	19.14
Dental assistants	22.73	19.12
Retail salespersons	15.57	13.61
Cooks, fast food	12.39	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

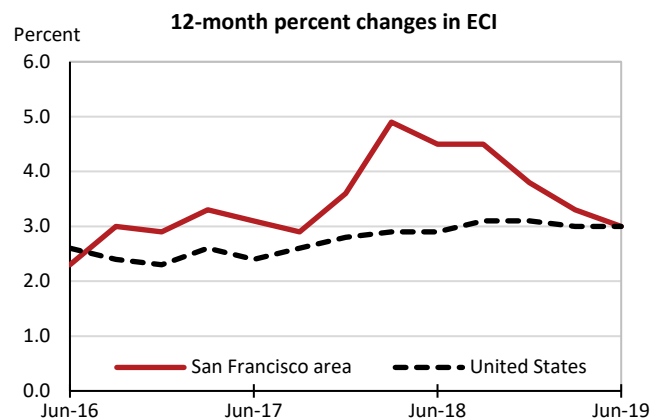
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	Pacific (1)	United States
Total compensation	\$41.27	\$34.49
Wages and salaries	29.01	24.17
Total benefits	12.27	10.33
Paid leave	3.03	2.48
Vacation	1.56	1.28
Supplemental pay	1.09	1.10
Insurance	3.27	2.75
Retirement and savings	1.64	1.33
Legally required benefits	3.25	2.66

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.