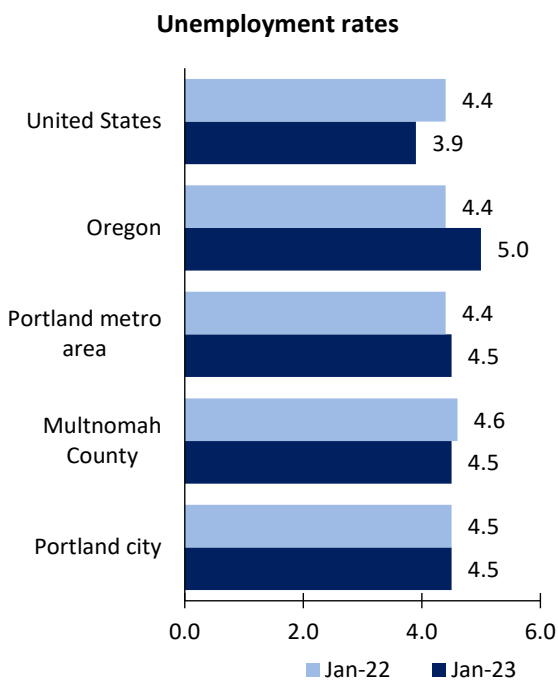


# Portland Area Economic Summary

Updated March 21, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

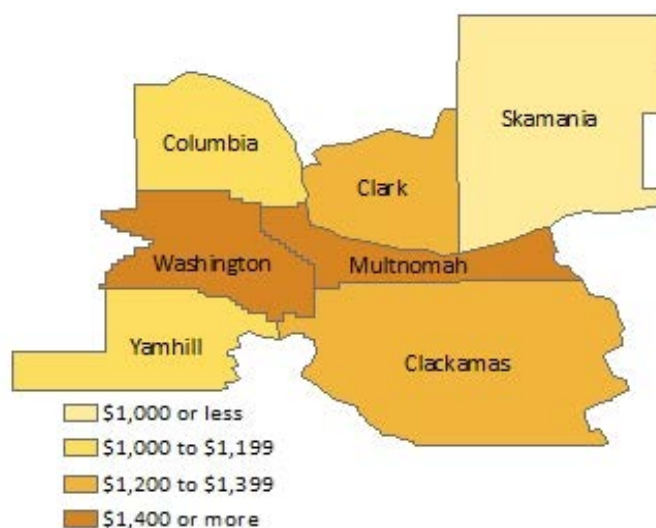


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

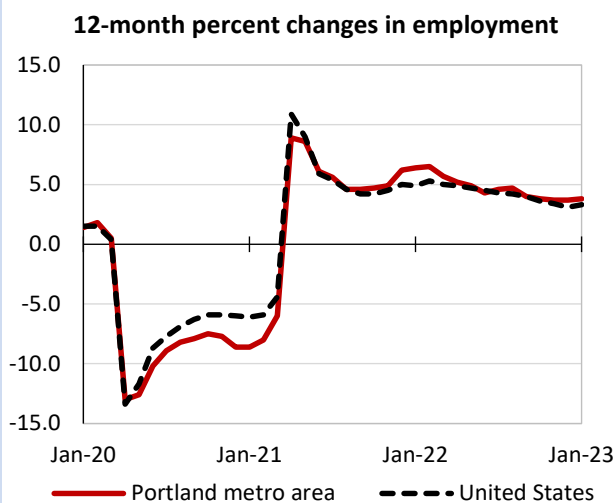
Portland metro area, third quarter 2022

(U.S. = \$1,334; Area = \$1,461)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

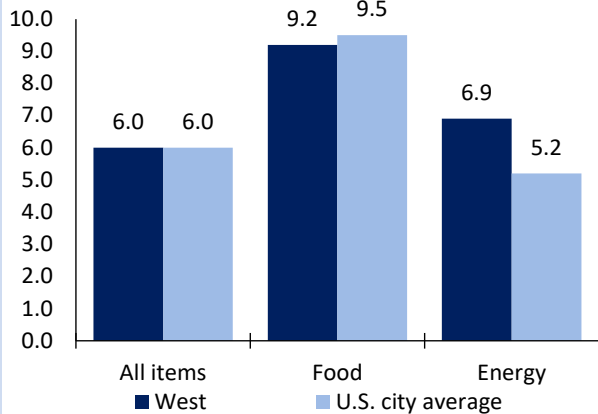
Portland metro area employment (number in thousands)	Jan. 2023	Change from Jan. 2022 to Jan. 2023	
		Number	Percent
Total nonfarm	1,237.2	44.9	3.8
Mining and logging	1.1	0.1	10.0
Construction	81.1	5.2	6.9
Manufacturing	126.6	3.1	2.5
Trade, transportation, and utilities	226.7	2.9	1.3
Information	28.1	1.2	4.5
Financial activities	77.6	3.1	4.2
Professional and business services	200.0	6.3	3.3
Education and health services	186.3	6.5	3.6
Leisure and hospitality	114.6	9.6	9.1
Other services	42.4	2.7	6.8
Government	152.7	4.2	2.8

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

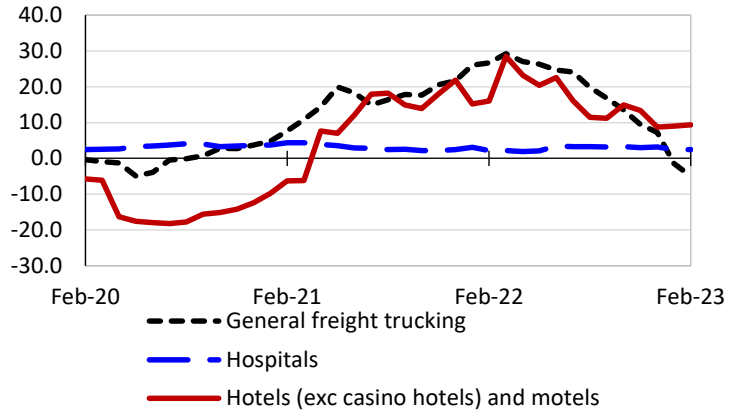
12-month percent change in CPI-U, February 2023



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

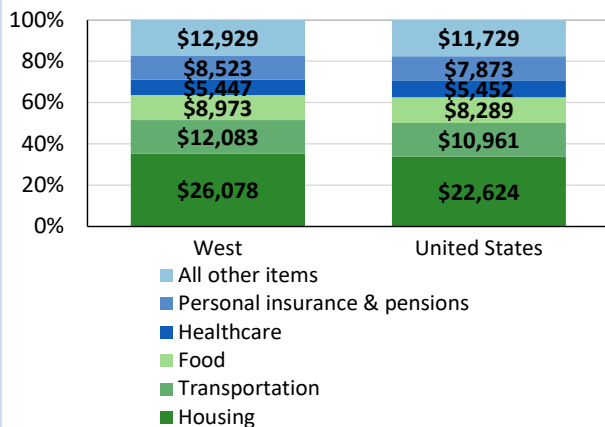
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and West, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Portland metro area	United States
All occupations	\$30.93	\$28.01
Financial managers	67.59	73.78
Human resources managers	62.37	65.67
Registered nurses	48.90	39.78
Accountants and auditors	39.17	40.37
Chefs and head cooks	30.35	27.37
Construction laborers	23.45	21.22

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

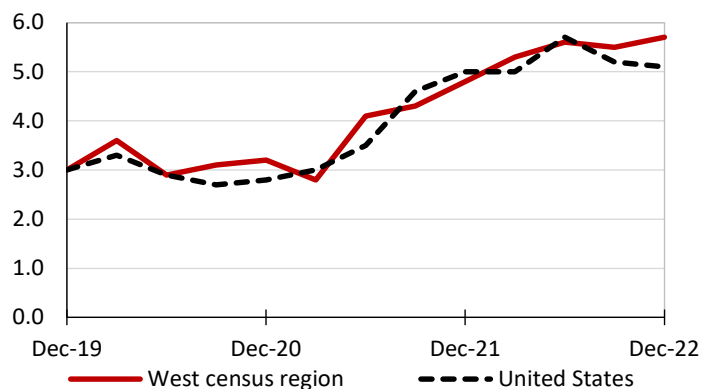
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2022	West census region	United States
Total compensation	\$43.52	\$40.23
Wages and salaries	30.81	28.37
Total benefits	12.71	11.86
Paid leave	3.27	3.01
Vacation	1.65	1.54
Supplemental pay	1.44	1.49
Insurance	3.16	3.00
Retirement and savings	1.43	1.36
Legally required benefits	3.41	3.01

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

