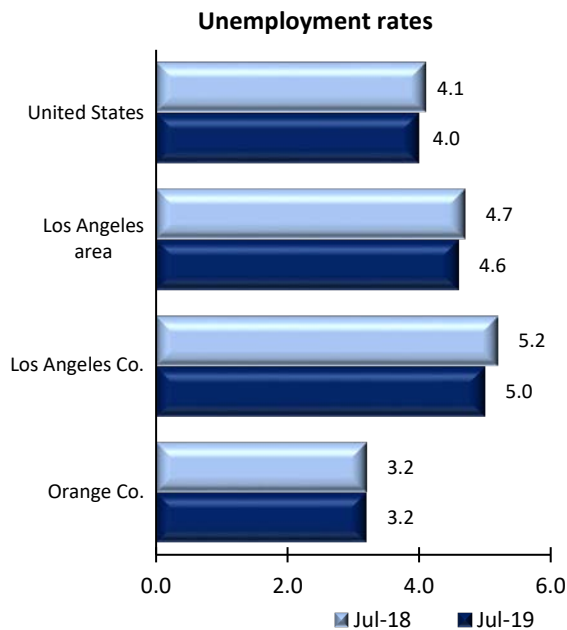


# Los Angeles Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the Los Angeles area, selected area counties, and the nation

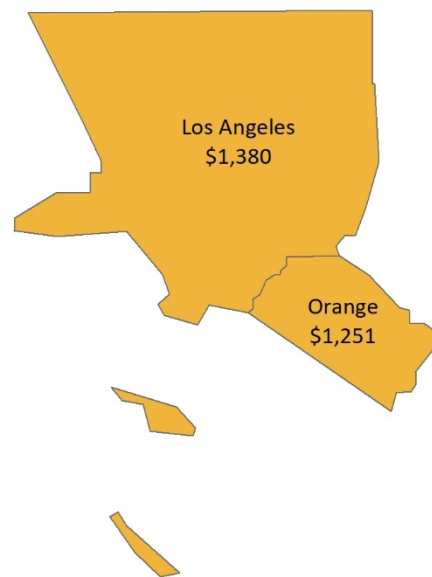


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

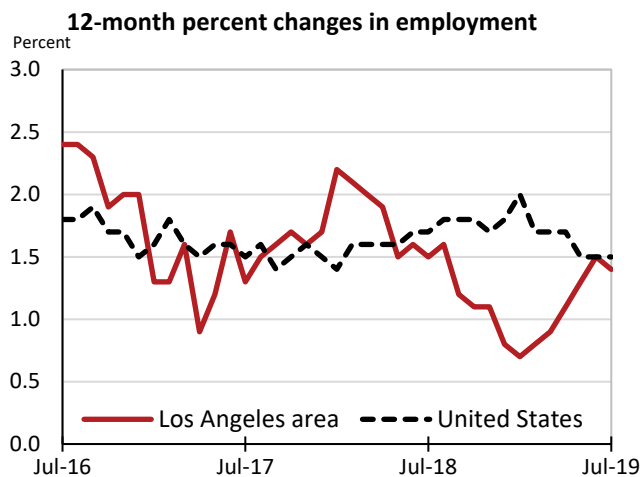
Los Angeles area, 4th quarter 2018

(U.S. = \$1,144; Area = \$1,345)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

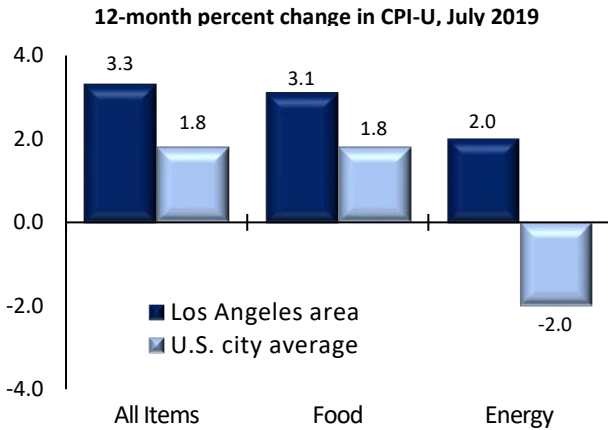


Source: U.S. BLS, Current Employment Statistics.

Los Angeles area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	6,188.1	87.8	1.4
Mining and logging	2.5	0.1	4.2
Construction	268.9	14.9	5.9
Manufacturing	505.0	-0.4	-0.1
Trade, transportation, and utilities	1,108.3	1.0	0.1
Information	234.8	3.0	1.3
Financial activities	340.9	-3.2	-0.9
Professional and business services	949.9	11.4	1.2
Education and health services	1,060.4	30.4	3.0
Leisure and hospitality	783.4	16.5	2.2
Other services	214.8	3.5	1.7
Government	719.2	10.6	1.5

Source: U.S. BLS, Current Employment Statistics.

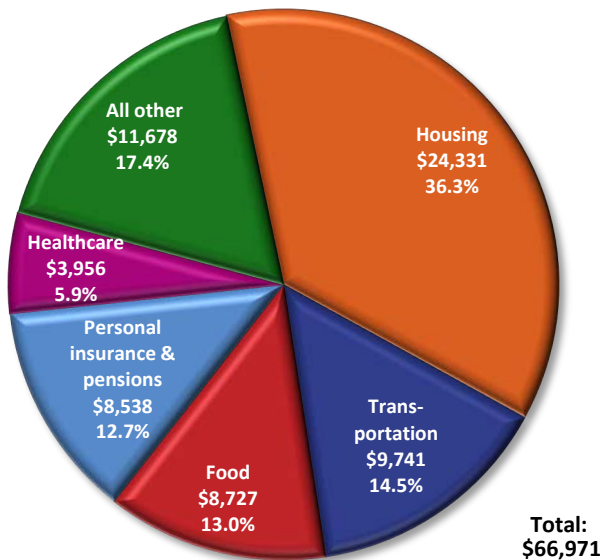
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

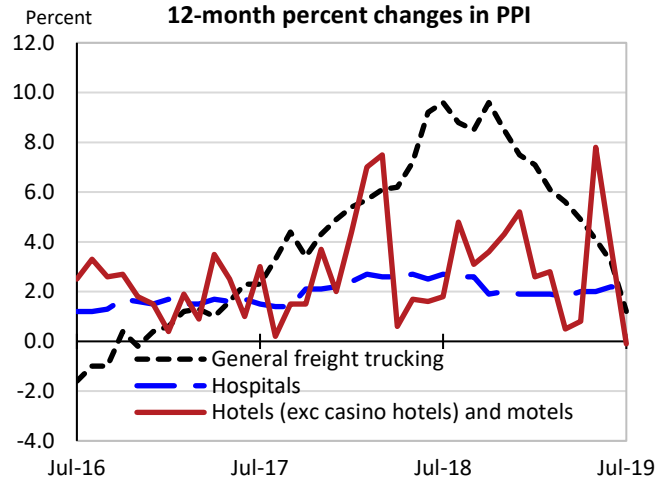
Average annual spending and percent distribution for selected categories

Los Angeles area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Los Angeles area	United States
Total, all occupations	\$27.83	\$24.98
Human resources managers	65.59	60.91
Administrative services managers	55.22	50.99
Financial analysts	49.73	48.55
Registered nurses	48.05	36.30
Accountants and auditors	40.70	37.89
Electricians	32.39	28.46
Construction laborers	22.44	19.40
Machinists	22.00	21.75
Pharmacy technicians	19.80	16.35
Home health aides	16.45	12.18
Retail salespersons	15.38	13.61
Cooks, fast food	12.29	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

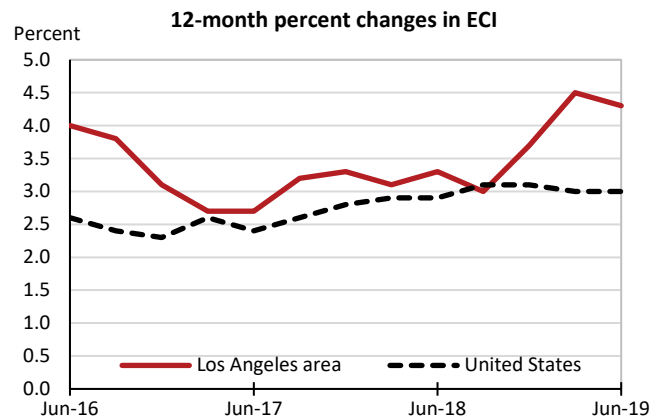
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	Pacific (1)	United States
Total compensation	\$41.27	\$34.49
Wages and salaries	29.01	24.17
Total benefits	12.27	10.33
Paid leave	3.03	2.48
Vacation	1.56	1.28
Supplemental pay	1.09	1.10
Insurance	3.27	2.75
Retirement and savings	1.64	1.33
Legally required benefits	3.25	2.66

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.