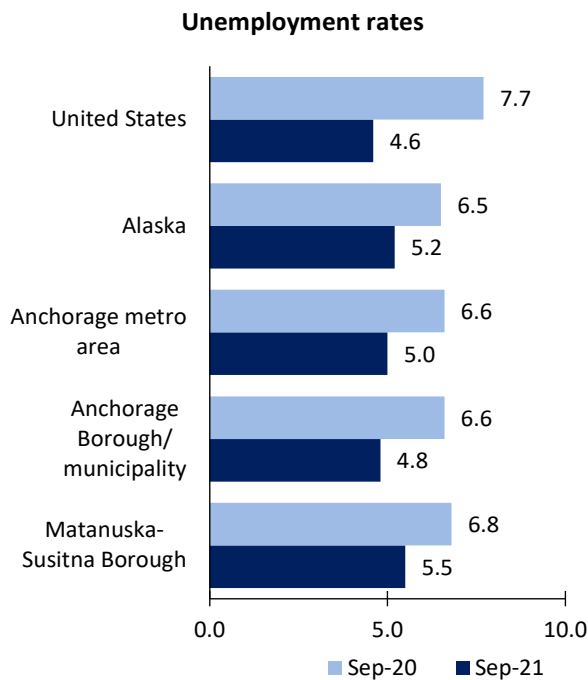


Anchorage Area Economic Summary

Updated November 04, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

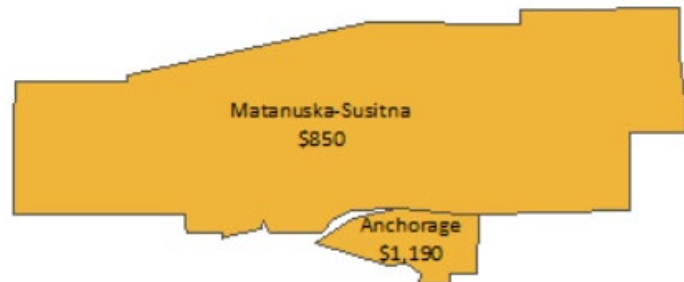


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

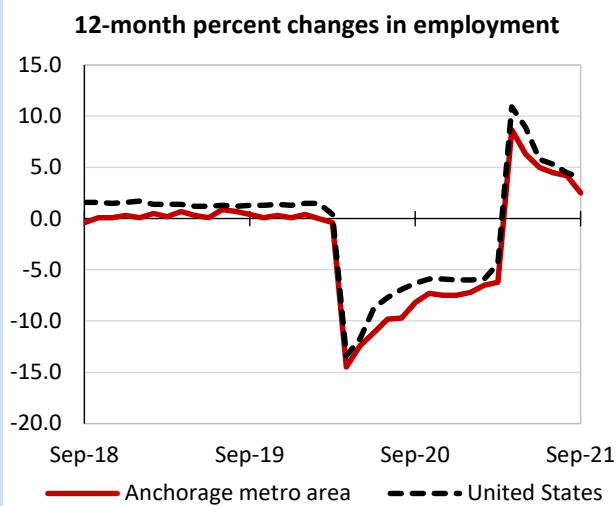
Anchorage metro area, first quarter 2021

(U.S. = \$1,289; Area = \$1,136)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

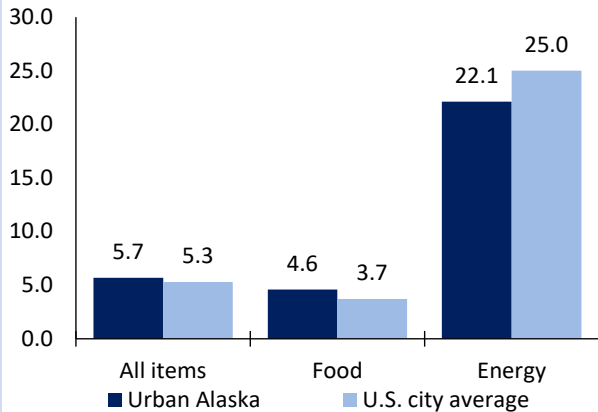
Anchorage metro area employment (number in thousands)	Sep. 2021	Change from Sep. 2020 to Sep. 2021	
		Number	Percent
Total nonfarm	169.3	4.2	2.5
Mining and logging	2.2	-0.2	-8.3
Construction	10.6	-0.3	-2.8
Manufacturing	2.2	0.0	0.0
Trade, transportation, and utilities	36.6	1.1	3.1
Information	3.4	-0.1	-2.9
Financial activities	7.5	0.0	0.0
Professional and business services	18.7	0.6	3.3
Education and health services	31.3	0.5	1.6
Leisure and hospitality	17.4	1.9	12.3
Other services	6.3	0.7	12.5
Government	33.1	0.0	0.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

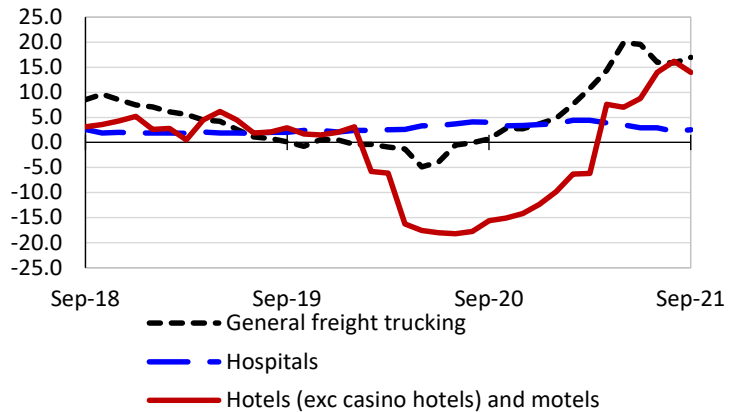
12-month percent change in CPI-U, August 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

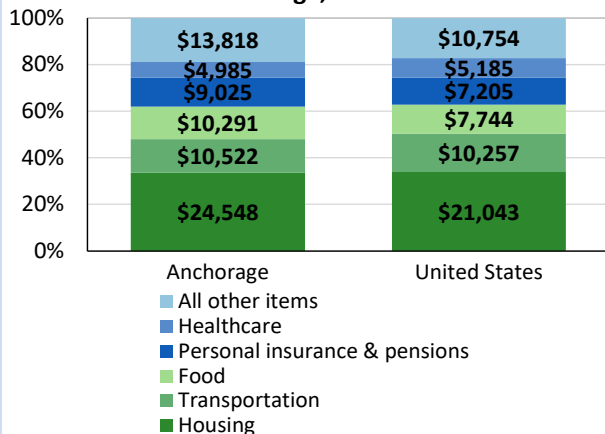
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Anchorage, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Anchorage metro area	United States
All occupations	\$30.10	\$27.07
Human resources managers	54.05	64.70
Registered nurses	45.34	38.47
Accountants and auditors	39.02	39.26
Electricians	33.57	29.59
Chefs and head cooks	28.63	28.24
Construction laborers	26.02	20.67

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

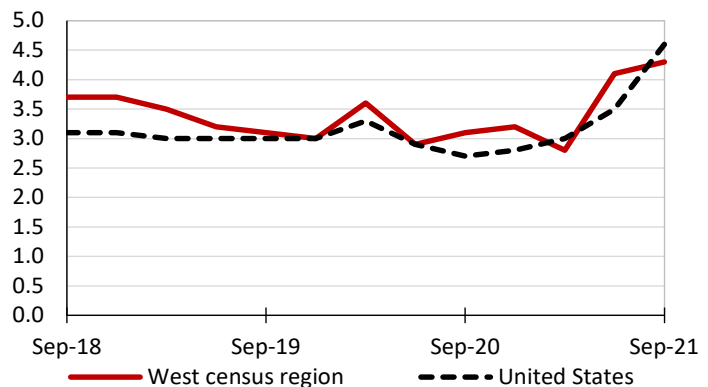
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2021	West census region	United States
Total compensation	\$40.74	\$36.64
Wages and salaries	28.75	25.89
Total benefits	11.99	10.76
Paid leave	3.07	2.70
Vacation	1.55	1.38
Supplemental pay	1.30	1.25
Insurance	3.11	2.79
Retirement and savings	1.34	1.25
Legally required benefits	3.17	2.77

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

