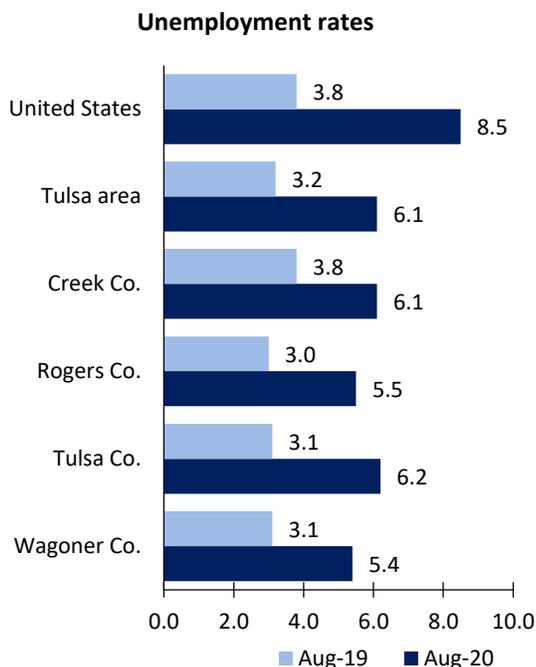


# Tulsa Area Economic Summary

Updated October 01, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

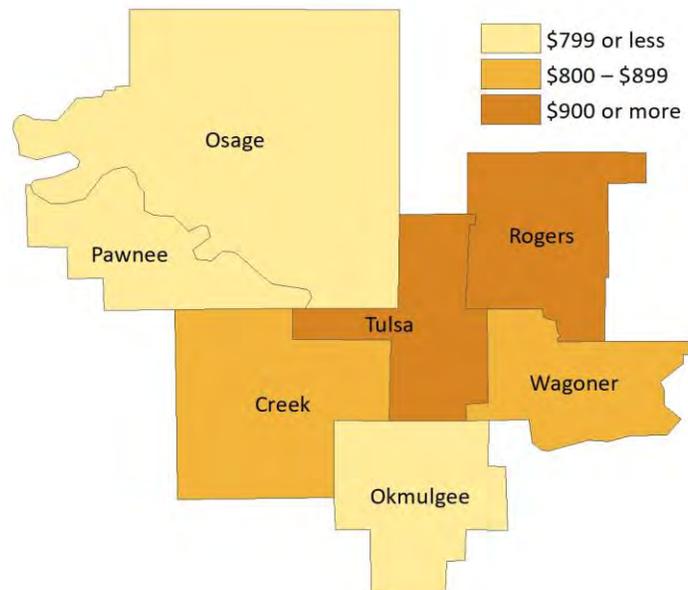


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

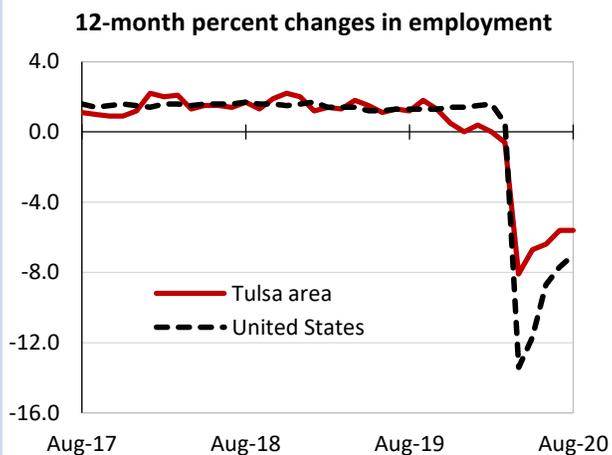
Tulsa area, first quarter 2020

(U.S. = \$1,222; Area = \$1,032)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

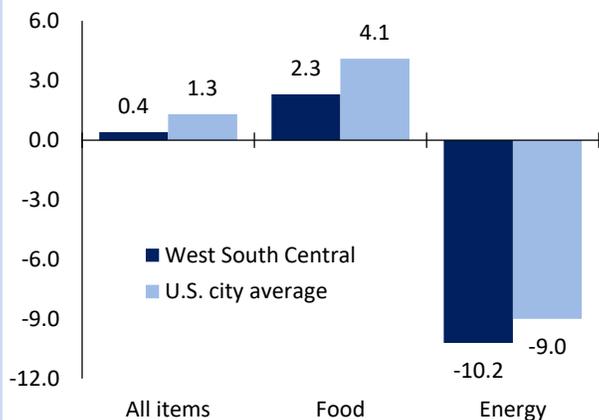
Tulsa area employment (number in thousands)	Aug. 2020	Change from Aug. 2019 to Aug. 2020	
		Number	Percent
Total nonfarm	434.7	-25.6	-5.6
Mining and logging	5.9	-0.8	-11.9
Construction	24.2	-1.7	-6.6
Manufacturing	48.6	-6.9	-12.4
Trade, transportation, and utilities	79.3	-4.4	-5.3
Information	6.3	-0.3	-4.5
Financial activities	23.8	0.3	1.3
Professional and business services	55.4	-6.9	-11.1
Education and health services	69.9	-3.2	-4.4
Leisure and hospitality	46.4	-1.5	-3.1
Other services	20.2	-0.6	-2.9
Government	54.7	0.4	0.7

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

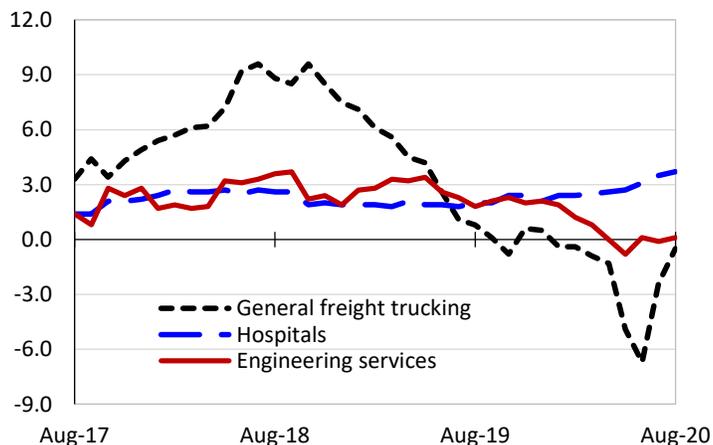
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

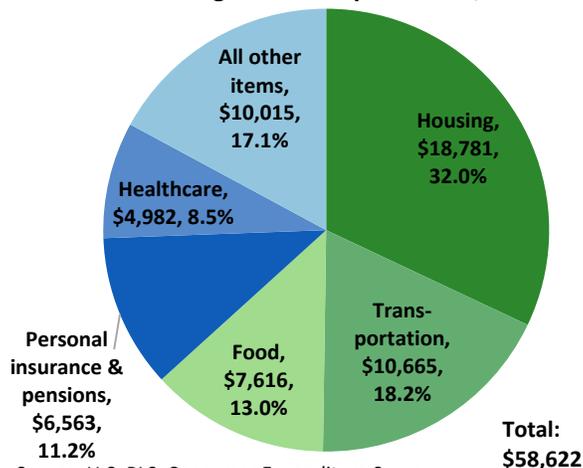
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Tulsa area	United States
All occupations	\$23.03	\$25.72
Human resources managers	55.13	62.29
Accountants and auditors	35.43	38.23
Registered nurses	31.41	37.24
Construction laborers	15.85	20.06
Retail salespersons	13.22	14.12
Cooks, fast food	9.45	11.31

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

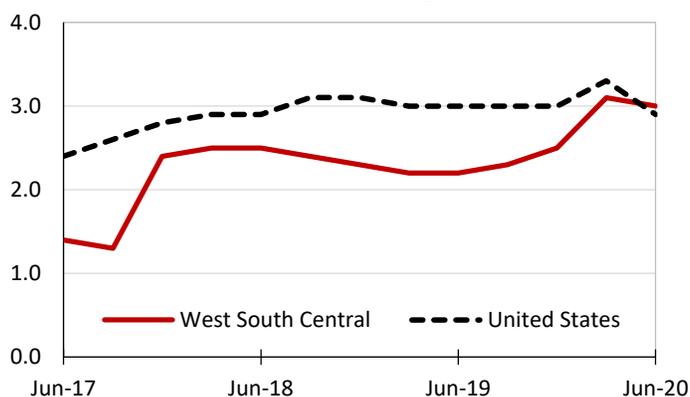
Private industry, June 2020	West South Central (1)	United States
Total compensation	\$31.46	\$35.96
Wages and salaries	22.68	25.18
Total benefits	8.79	10.79
Paid leave	2.15	2.63
Vacation	1.06	1.35
Supplemental pay	1.26	1.23
Insurance	2.08	2.89
Retirement and savings	1.01	1.29
Legally required benefits	2.29	2.74

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.