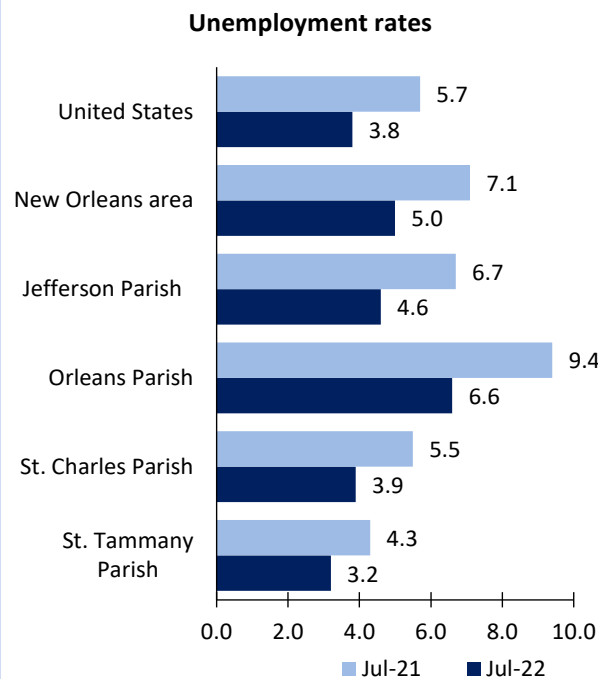


# New Orleans Area Economic Summary

Updated September 01, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

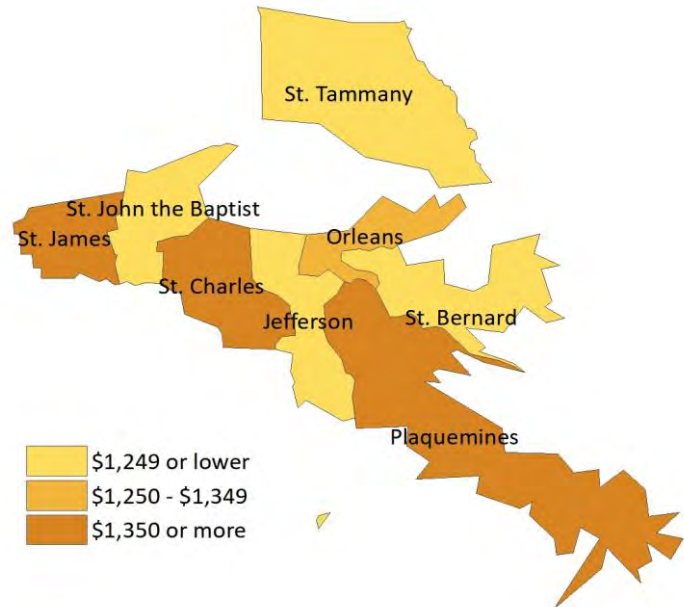


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

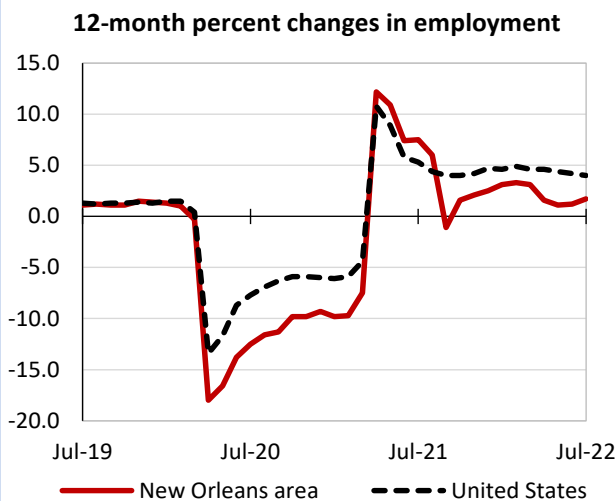
New Orleans area, fourth quarter 2021

(U.S. = \$1,418; Area = \$1,265)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

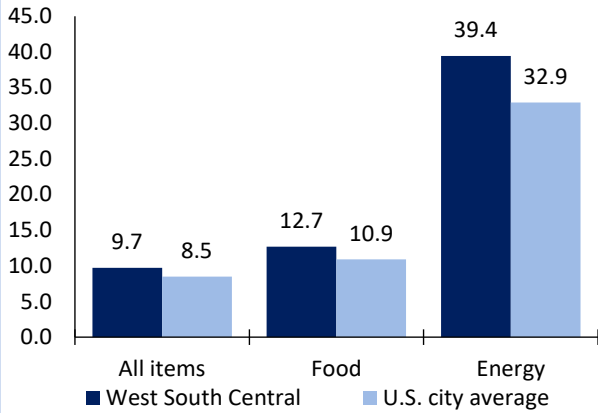
New Orleans area employment (number in thousands)	Jul. 2022	Change from Jul. 2021 to Jul. 2022	
		Number	Percent
Total nonfarm	552.4	9.5	1.7
Mining and logging	3.7	0.0	0.0
Construction	30.0	2.1	7.5
Manufacturing	29.9	1.4	4.9
Trade, transportation, and utilities	104.9	-0.6	-0.6
Information	8.6	0.3	3.6
Financial activities	28.2	-0.9	-3.1
Professional and business services	79.2	5.0	6.7
Education and health services	103.3	-0.7	-0.7
Leisure and hospitality	77.9	5.1	7.0
Other services	21.9	-0.3	-1.4
Government	64.8	-1.9	-2.8

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

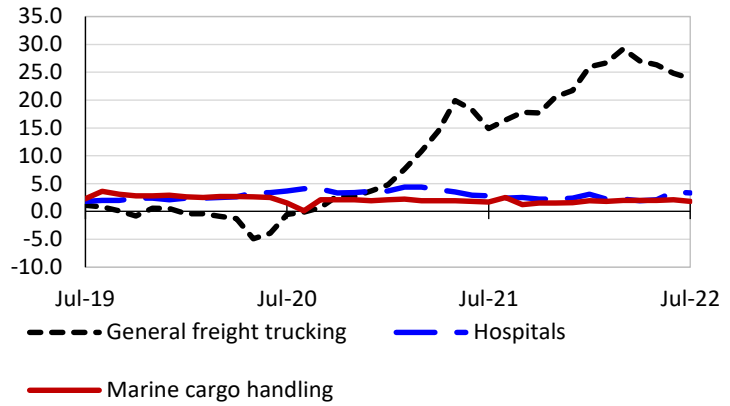
12-month percent change in CPI-U, July 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

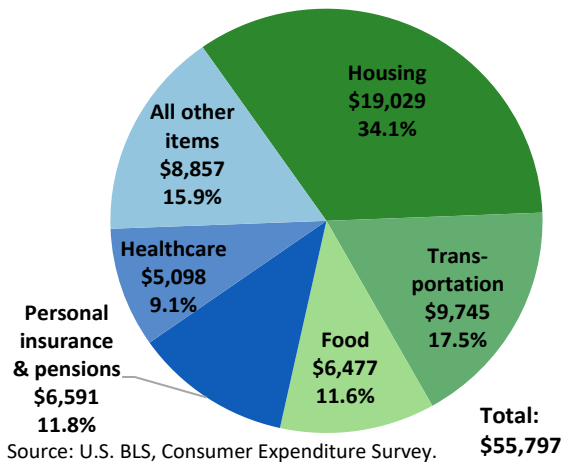
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South average annual expenditures, 2020



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	New Orleans area	United States
All occupations	\$24.41	\$28.01
Human resources managers	51.26	65.67
Registered nurses	35.47	39.78
Accountants and auditors	35.27	40.37
Construction laborers	17.62	21.22
Retail salespersons	13.23	15.35
Cooks, fast food	10.50	12.25

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

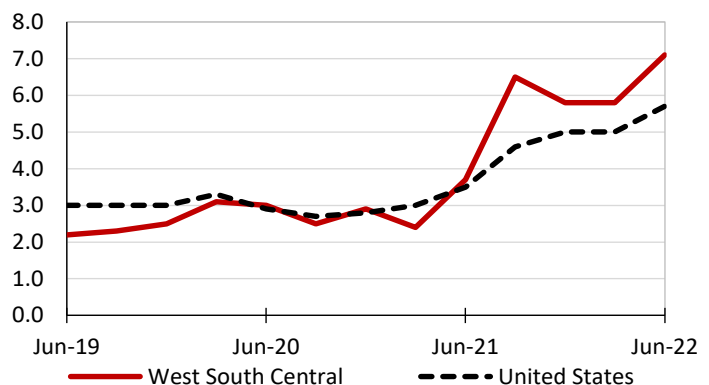
Private industry, March 2022	West South Central (1)	United States
Total compensation	\$34.38	\$38.61
Wages and salaries	25.02	27.19
Total benefits	9.36	11.42
Paid leave	2.40	2.88
Vacation	1.21	1.47
Supplemental pay	1.32	1.37
Insurance	2.16	2.93
Retirement and savings	1.01	1.33
Legally required benefits	2.47	2.91

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.