

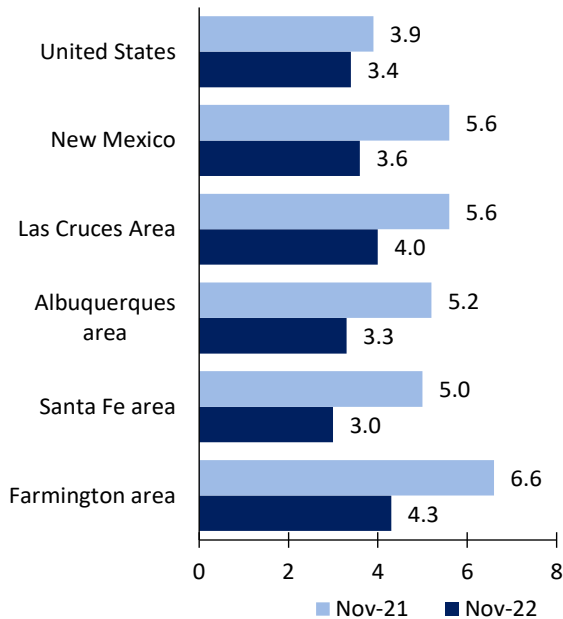
Las Cruces Area Economic Summary

Updated January 05, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Las Cruces area, second quarter 2022

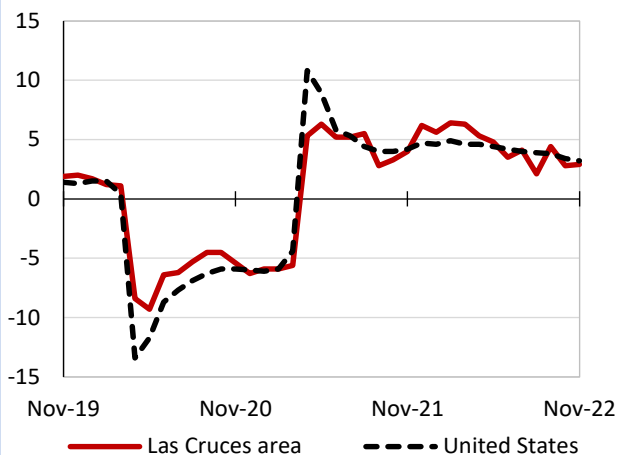
(U.S. = \$1,294; Area = \$876)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

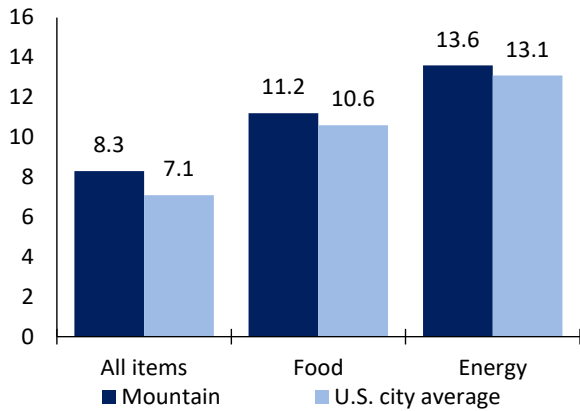
Las Cruces area employment (number in thousands)	Nov. 2022	Change from Nov. 2021 to Nov. 2022	
		Number	Percent
Total nonfarm	77.2	2.2	2.9
Mining, logging, and construction	4.0	0.2	5.3
Manufacturing	3.1	0.1	3.3
Trade, transportation, and utilities	11.4	-0.2	-1.7
Information	0.6	0.1	20.0
Financial activities	2.2	-0.1	-4.3
Professional and business services	7.2	0.1	1.4
Education and health services	17.4	0.6	3.6
Leisure and hospitality	9.0	0.5	5.9
Other services	1.5	0.0	0.0
Government	20.8	0.9	4.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

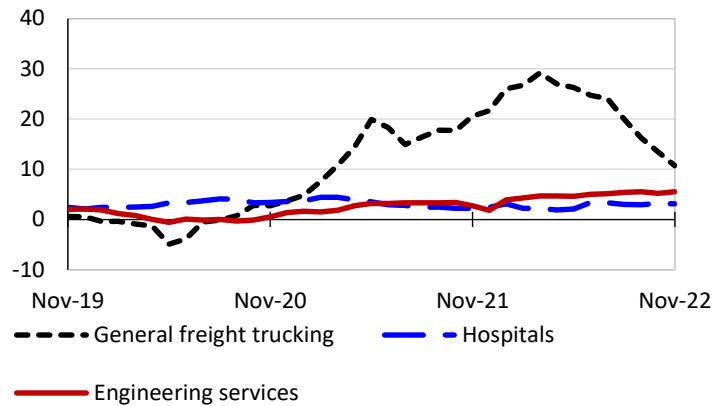
12-month percent change in CPI-U, November 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

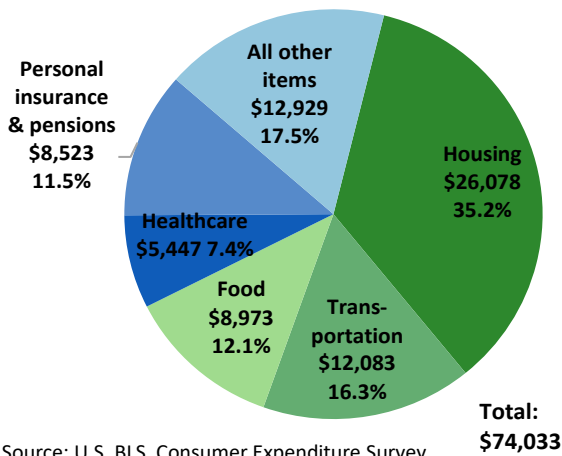
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

West average annual expenditures, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Las Cruces area	United States
All occupations	\$22.11	\$28.01
Human resources managers	46.26	65.67
Registered nurses	34.07	39.78
Accountants and auditors	30.88	40.37
Construction laborers	16.10	21.22
Retail salespersons	13.23	15.35
Cooks, fast food	11.11	12.25

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

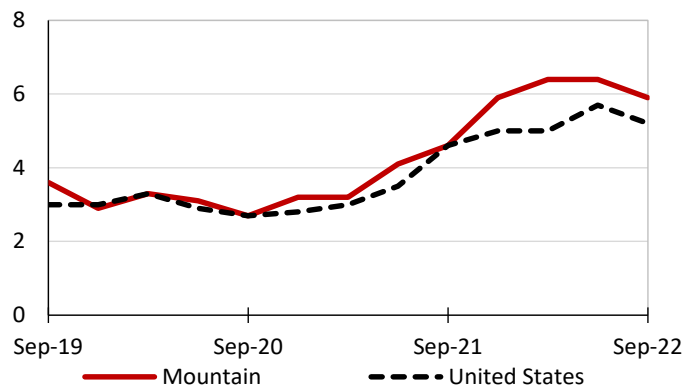
Private industry, September 2022	Mountain (1)	United States
Total compensation	\$36.20	\$39.61
Wages and salaries	25.68	27.93
Total benefits	10.52	11.68
Paid leave	2.50	2.94
Vacation	1.28	1.51
Supplemental pay	1.23	1.41
Insurance	2.87	3.00
Retirement and savings	1.18	1.35
Legally required benefits	2.75	2.98

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

