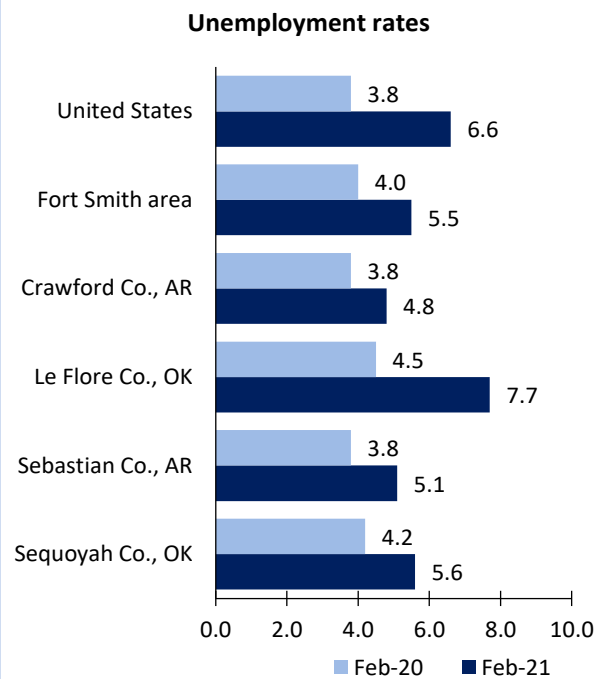


Fort Smith Area Economic Summary

Updated April 16, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

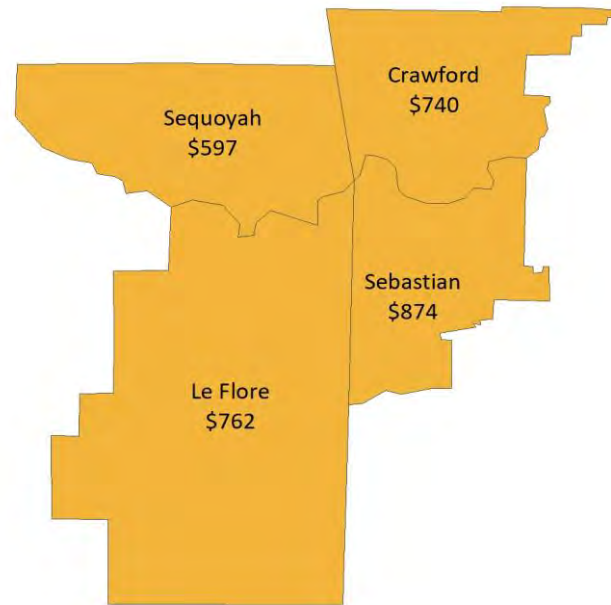
Unemployment rates for the nation and selected areas



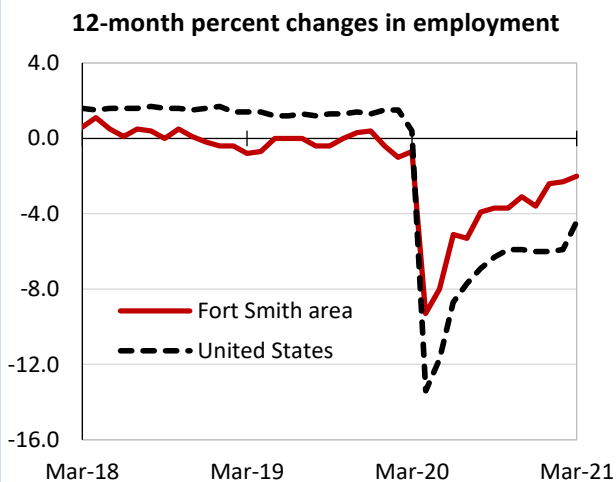
Average weekly wages for all industries by county

Fort Smith area, third quarter 2020

(U.S. = \$1,173; Area = \$810)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



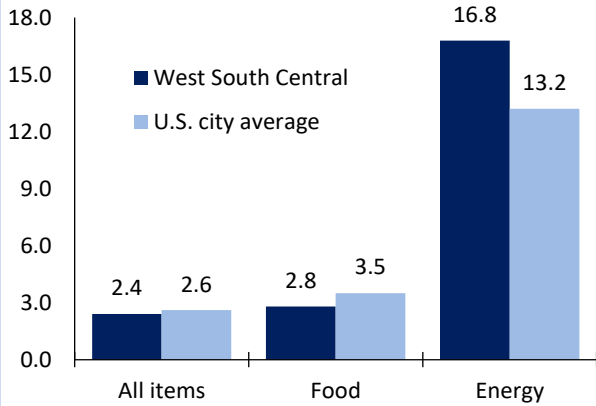
Fort Smith area employment (number in thousands)	Mar. 2021	Change from Mar. 2020 to Mar. 2021	
		Number	Percent
Total nonfarm	110.1	-2.2	-2.0
Mining, logging, and construction	5.5	0.3	5.8
Manufacturing	16.7	-0.6	-3.5
Trade, transportation, and utilities	23.4	0.4	1.7
Information	1.0	-0.1	-9.1
Financial activities	3.7	-0.1	-2.6
Professional and business services	12.0	-0.2	-1.6
Education and health services	16.8	-0.5	-2.9
Leisure and hospitality	8.3	-0.8	-8.8
Other services	4.7	0.2	4.4
Government	18.0	-0.8	-4.3

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

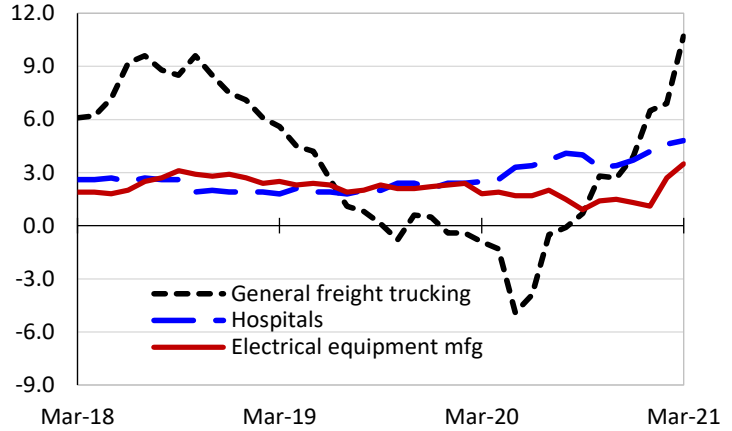
12-month percent change in CPI-U, March 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

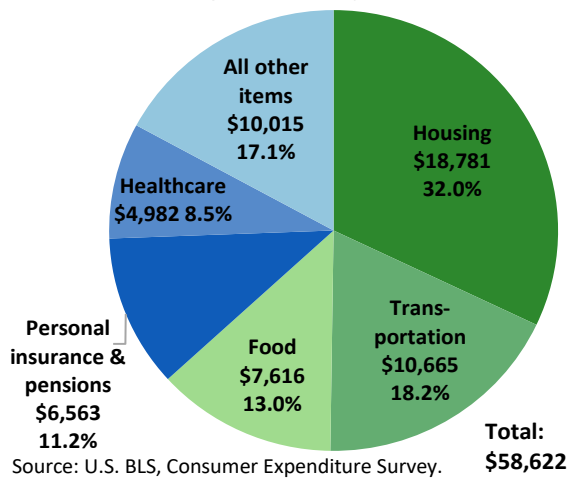
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Fort Smith area	United States
All occupations	\$19.51	\$27.07
Human resources managers	60.66	64.70
Accountants and auditors	30.33	39.26
Registered nurses	28.47	38.47
Construction laborers	15.76	20.67
Retail salespersons	13.05	14.87
Cooks, fast food	9.45	11.68

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

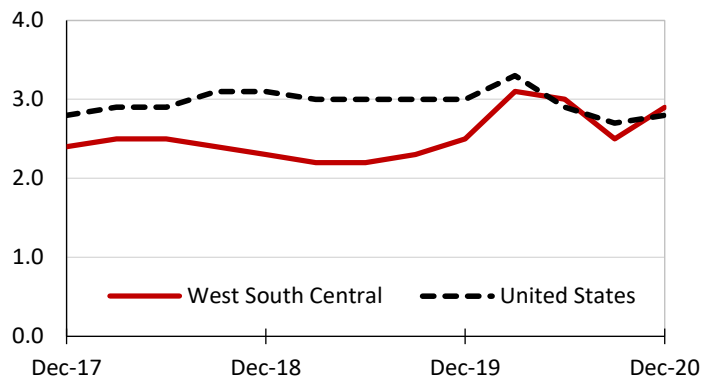
Private industry, December 2020	West South Central (1)	United States
Total compensation	\$30.68	\$36.23
Wages and salaries	22.35	25.48
Total benefits	8.34	10.74
Paid leave	2.03	2.69
Vacation	1.02	1.38
Supplemental pay	1.25	1.25
Insurance	1.97	2.81
Retirement and savings	0.83	1.25
Legally required benefits	2.26	2.75

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

