

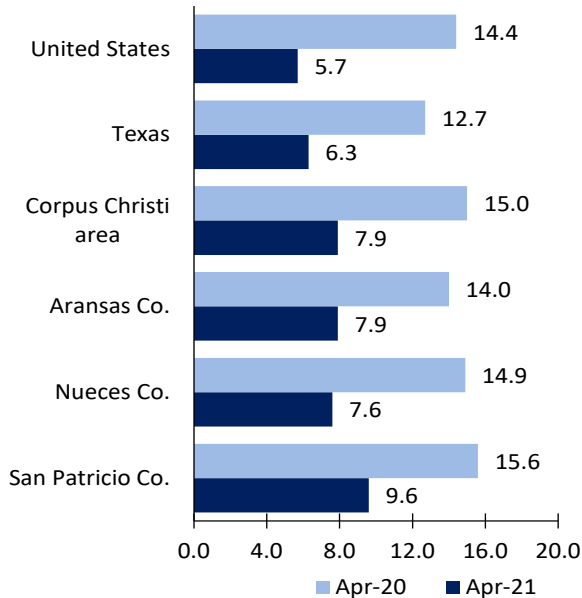
# Corpus Christi Area Economic Summary

Updated June 07, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

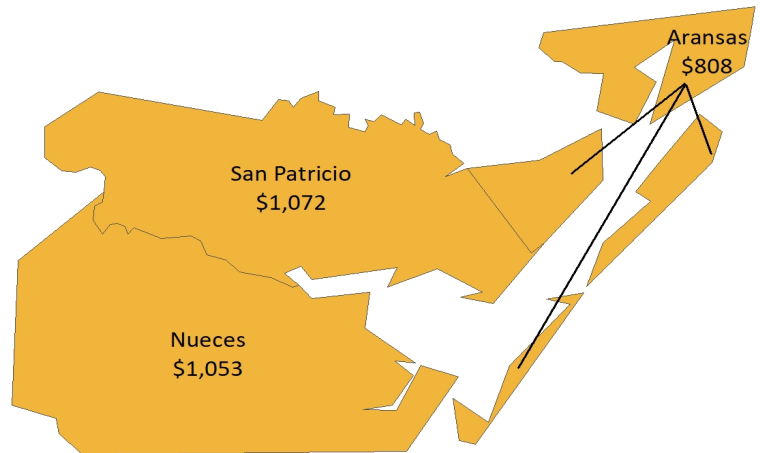


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Corpus Christi area, fourth quarter 2020

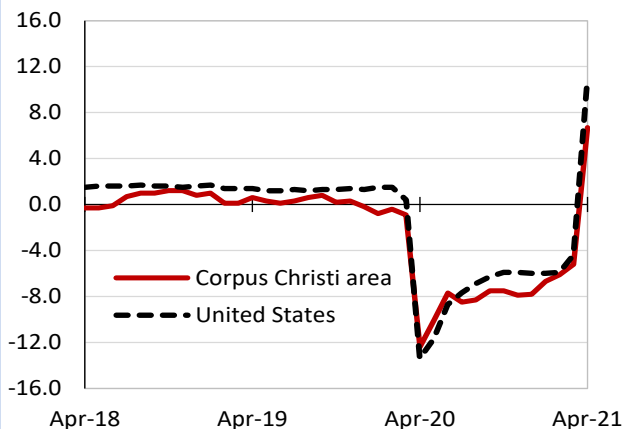
(U.S. = \$1,339; Area = \$1,048)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

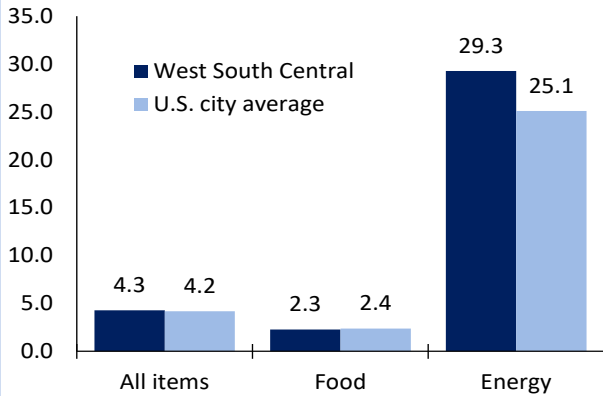
| Corpus Christi area employment (number in thousands) | Apr. 2021 | Change from Apr. 2020 to Apr. 2021 |         |
|--|-----------|------------------------------------|---------|
|  |           | Number                             | Percent |
| Total nonfarm  | 182.1     | 11.5                               | 6.7     |
| Mining, logging, and construction                    | 19.7      | 0.5                                | 2.6     |
| Manufacturing  | 7.7       | -0.4                               | -4.9    |
| Trade, transportation, and utilities                 | 33.0      | 2.9                                | 9.6     |
| Information  | 1.4       | 0.0                                | 0.0     |
| Financial activities                                 | 8.2       | 0.2                                | 2.5     |
| Professional and business services                   | 17.1      | 0.1                                | 0.6     |
| Education and health services                        | 31.4      | 1.3                                | 4.3     |
| Leisure and hospitality                              | 23.7      | 6.8                                | 40.2    |
| Other services                                       | 5.6       | 0.5                                | 9.8     |
| Government   | 34.3      | -0.4                               | -1.2    |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

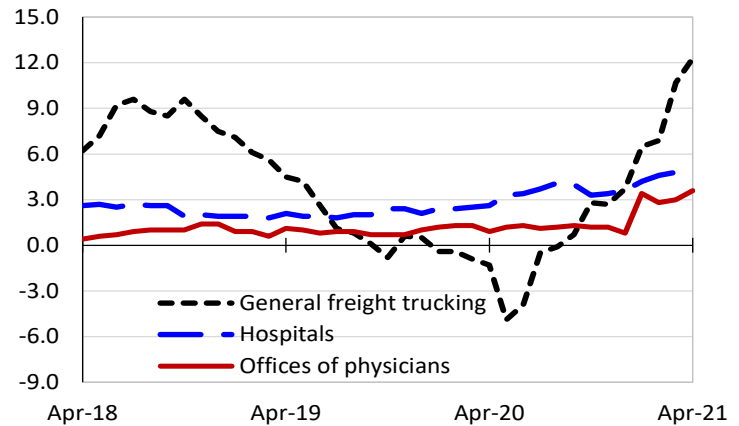
12-month percent change in CPI-U, April 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

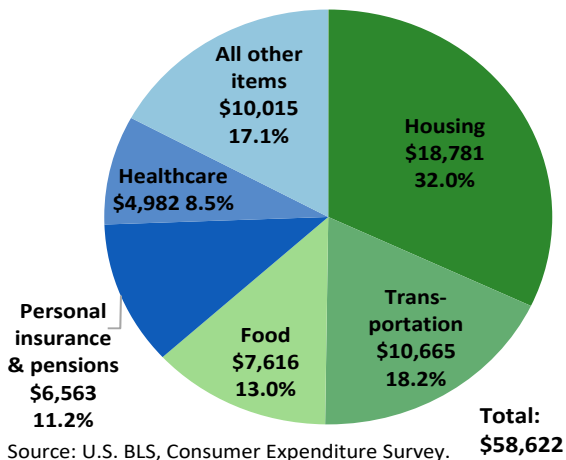
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation               | Corpus Christi area | United States |
|--------------------------|---------------------|---------------|
| All occupations          | \$22.05             | \$27.07       |
| Human resources managers | 54.24               | 64.70         |
| Accountants and auditors | 35.66               | 39.26         |
| Registered nurses        | 31.99               | 38.47         |
| Construction laborers    | 16.12               | 20.67         |
| Retail salespersons      | 12.80               | 14.87         |
| Cooks, fast food         | 11.47               | 11.68         |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

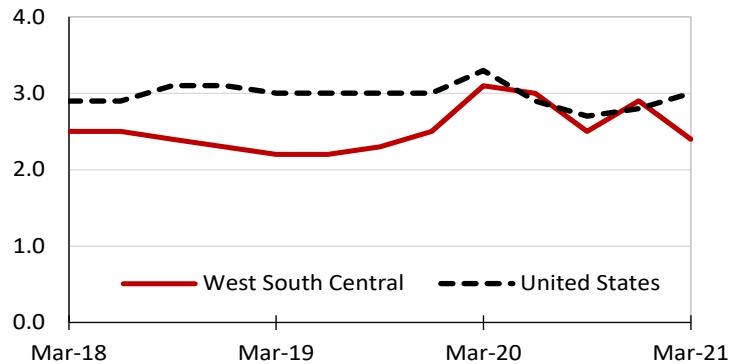
| Private industry, December 2020 | West South Central (1) | United States |
|---------------------------------|------------------------|---------------|
| Total compensation              | \$30.68                | \$36.23       |
| Wages and salaries              | 22.35                  | 25.48         |
| Total benefits                  | 8.34                   | 10.74         |
| Paid leave                      | 2.03                   | 2.69          |
| Vacation                        | 1.02                   | 1.38          |
| Supplemental pay                | 1.25                   | 1.25          |
| Insurance                       | 1.97                   | 2.81          |
| Retirement and savings          | 0.83                   | 1.25          |
| Legally required benefits       | 2.26                   | 2.75          |

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

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