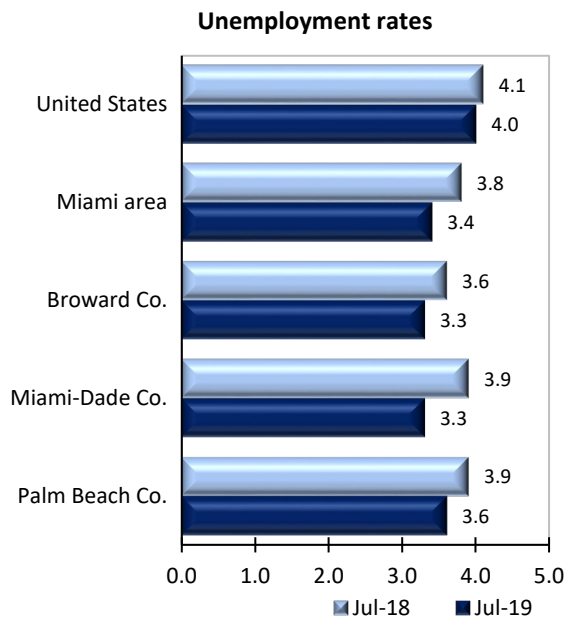


Miami Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

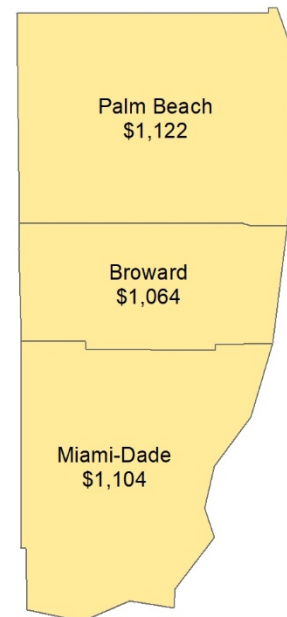
Unemployment rates for the Miami area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

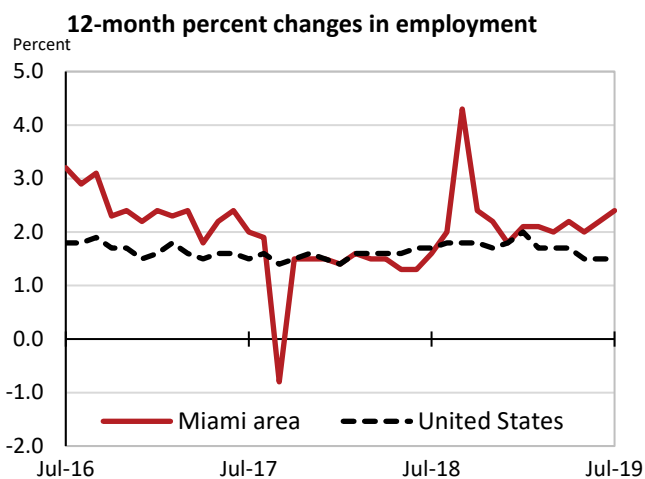
Average weekly wages for all industries by county

Miami area, 4th quarter 2018
(U.S. = \$1,144; Area = \$1,096)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



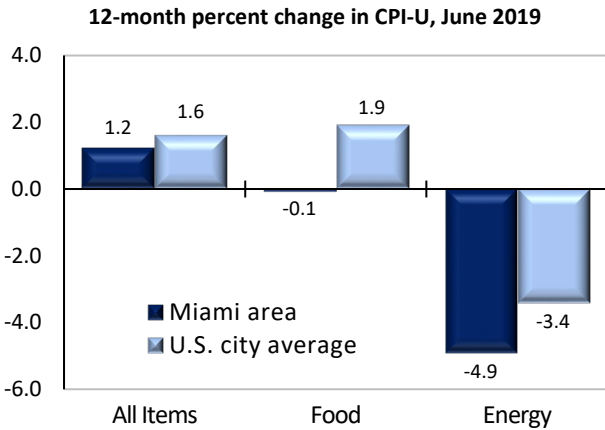
Source: U.S. BLS, Current Employment Statistics.

Miami area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	2,699.8	63.9	2.4
Mining and logging	0.7	0.0	0.0
Construction	143.5	5.3	3.8
Manufacturing	92.2	2.8	3.1
Trade, transportation, and utilities	606.6	4.2	0.7
Information	50.6	0.1	0.2
Financial activities	186.7	2.2	1.2
Professional and business services	460.7	16.6	3.7
Education and health services	412.3	20.5	5.2
Leisure and hospitality	328.4	7.1	2.2
Other services	126.9	3.7	3.0
Government	291.2	1.4	0.5

Source: U.S. BLS, Current Employment Statistics.



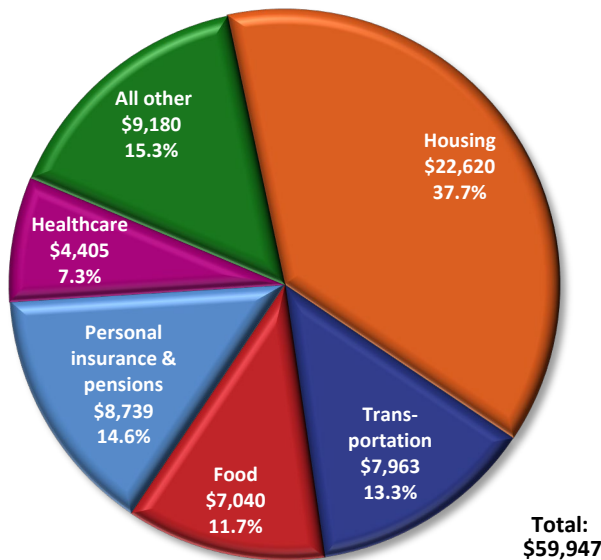
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

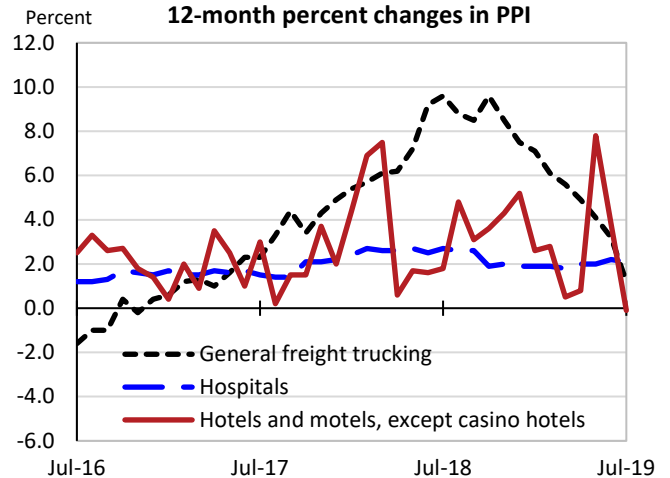
Average annual spending and percent distribution for selected categories

Miami area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Miami area	United States
Total, all occupations	\$23.19	\$24.98
Accountants and auditors	37.40	37.89
Registered nurses	33.41	36.30
Cargo and freight agents	19.02	22.15
Reservation and transportation ticket agents and travel clerks	17.33	20.06
Construction laborers	15.35	19.40
Receptionists and information clerks	14.60	14.59
Security guards	13.23	15.41
Retail salespersons	13.10	13.61
Waiters and waitresses	12.62	12.42
Cooks, fast food	11.40	10.89
Maids and housekeeping cleaners	11.38	12.30

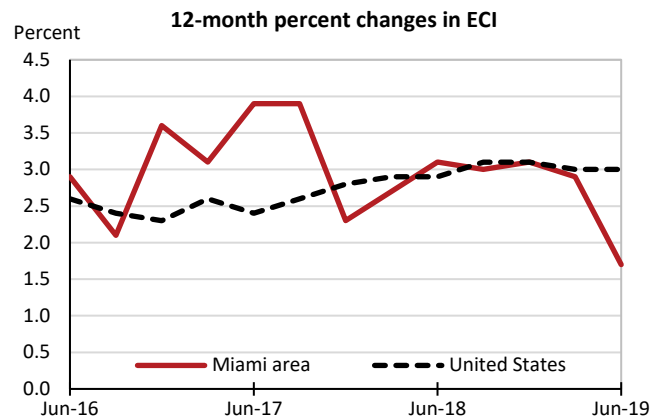
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	South Atlantic (1)	United States
Total compensation	\$31.66	\$34.49
Wages and salaries	22.46	24.17
Total benefits	9.20	10.33
Paid leave	2.23	2.48
Vacation	1.14	1.28
Supplemental pay	1.02	1.10
Insurance	2.36	2.75
Retirement and savings	1.21	1.33
Legally required benefits	2.38	2.66

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.