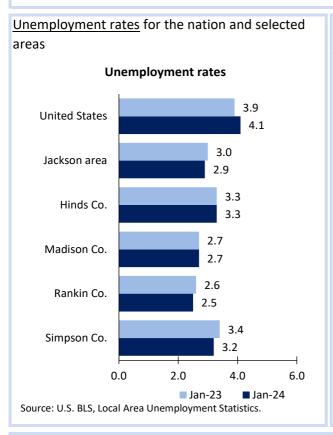
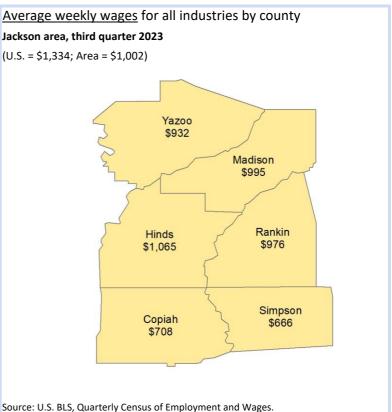
Jackson, MS, Area Economic Summary

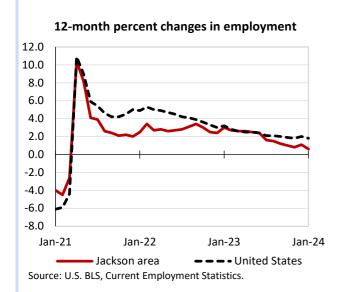
Updated March 19, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

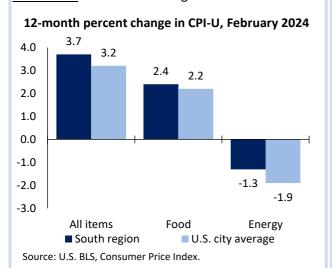


Jackson area employment (number in thousands)	Jan. 2024	Change from Jan. 2023 to Jan. 2024	
		Number	Percent
Total nonfarm	282.2	1.8	0.6
Mining and logging	0.8	0.0	0.0
Construction	12.6	0.9	7.7
Manufacturing	19.2	-0.1	-0.5
Trade, transportation, and utilities	56.1	-0.8	-1.4
Information	2.7	-0.1	-3.6
Financial activities	15.9	-0.3	-1.9
Professional and business services	36.4	-1.7	-4.5
Education and health services	46.3	2.5	5.7
Leisure and hospitality	25.5	-0.2	-0.8
Other services	12.4	-0.1	-0.8
Government	54.3	1.7	3.2

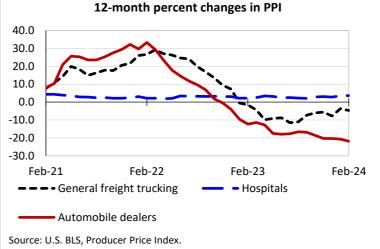
Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> consumers for selected categories



Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide



Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2022 100% \$10,909 \$12,439 80% \$7,422 \$8,742 60% \$8,443 \$9,343 \$11,932 \$12,295 40% 20% \$21,494 \$24,298 0% South region **United States** All other items ■ Personal insurance & pensions ■ Healthcare Food ■ Transportation Housing Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Jackson area	United States
\$23.34	\$29.76
43.86	59.07
34.59	41.70
33.53	42.80
27.62	25.52
16.72	19.80
16.61	22.29
	\$23.34 43.86 34.59 33.53 27.62 16.72

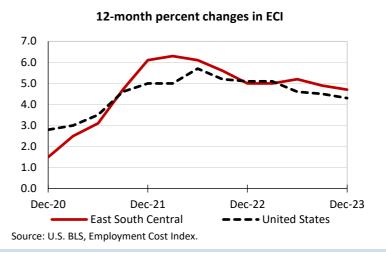
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2023	East South Central (1)	United States
Total compensation	\$31.82	\$43.11
Wages and salaries	22.92	30.33
Total benefits	8.89	12.77
Paid leave	2.06	3.26
Vacation	1.03	1.67
Supplemental pay	1.26	1.71
Insurance	2.46	3.14
Retirement and savings	0.81	1.50
Legally required benefits	2.32	3.17

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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