

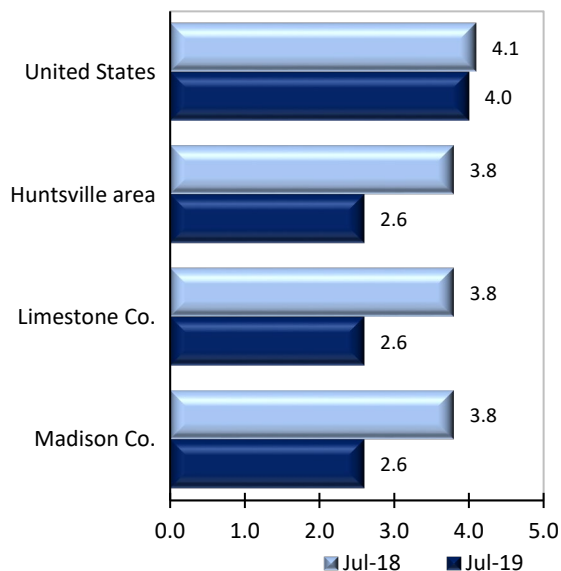
# Huntsville Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the Huntsville area, selected area counties, and the nation

Unemployment rates

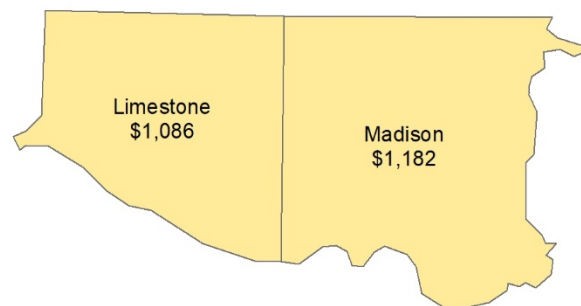


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

Huntsville area, 4th quarter 2018

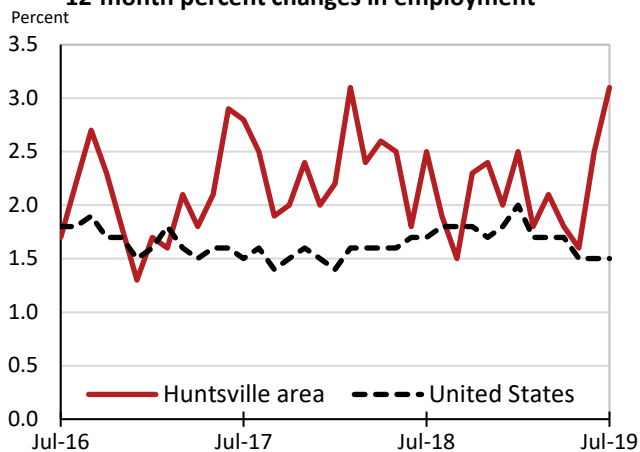
(U.S. = \$1,144; Area = \$1,171)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment

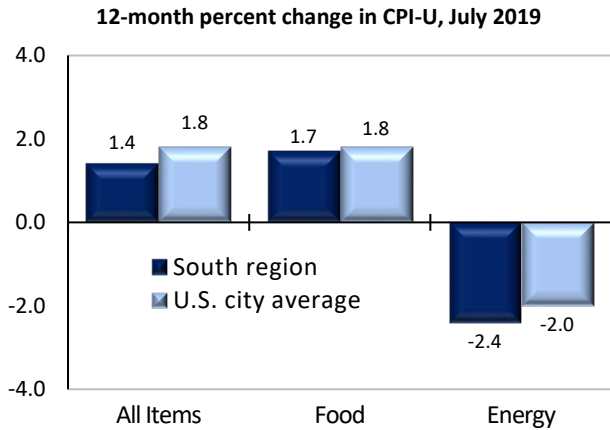


Source: U.S. BLS, Current Employment Statistics.

Huntsville area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	244.2	7.3	3.1
Mining, logging, and construction	9.3	0.6	6.9
Manufacturing	26.0	0.7	2.8
Trade, transportation, and utilities	35.1	1.4	4.2
Information	2.6	0.0	0.0
Financial activities	7.0	0.1	1.4
Professional and business services	60.2	3.1	5.4
Education and health services	21.7	0.0	0.0
Leisure and hospitality	23.3	0.3	1.3
Other services	8.1	0.1	1.3
Government	50.9	1.0	2.0

Source: U.S. BLS, Current Employment Statistics.

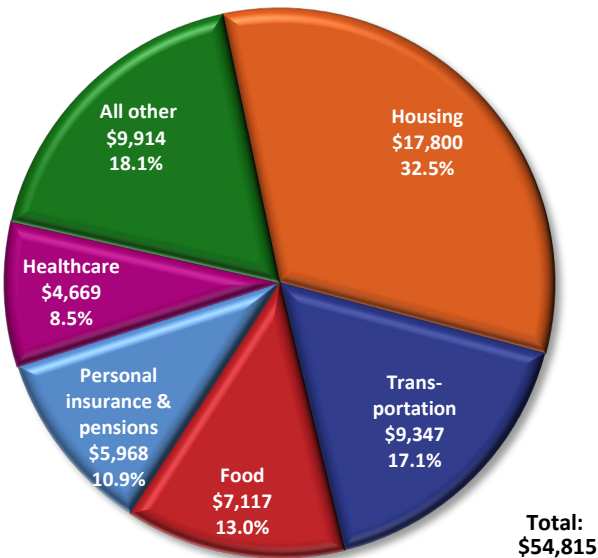
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

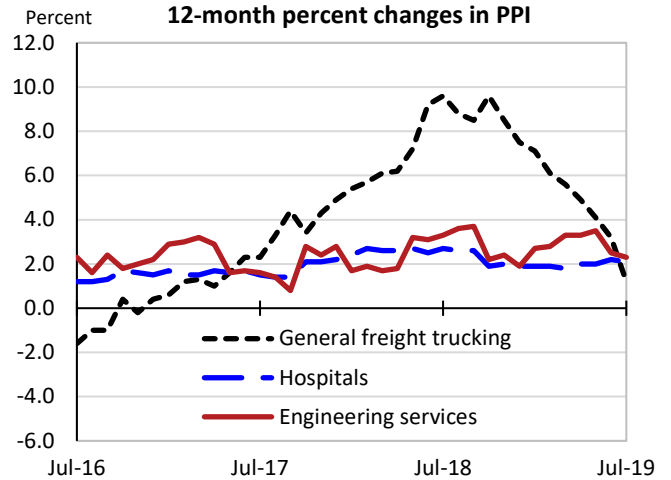
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Huntsville area	United States
Total, all occupations	\$26.27	\$24.98
General and operations managers	66.05	59.56
Aerospace engineers	56.81	56.30
Software developers, systems software	54.26	54.81
Computer hardware engineers	52.81	56.66
Management analysts	48.93	45.38
Logisticians	45.93	37.85
Accountants and auditors	35.87	37.89
Registered nurses	27.48	36.30
Construction laborers	16.56	19.40
Retail salespersons	13.05	13.61
Cooks, fast food	9.50	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

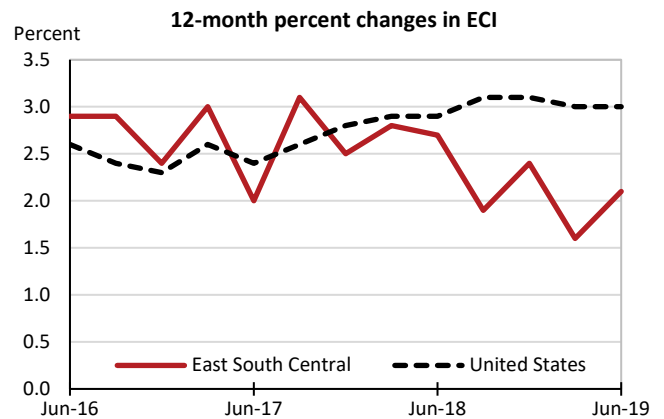
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	East South Central (1)	United States
Total compensation	\$27.57	\$34.49
Wages and salaries	19.33	24.17
Total benefits	8.24	10.33
Paid leave	1.88	2.48
Vacation	0.95	1.28
Supplemental pay	0.95	1.10
Insurance	2.29	2.75
Retirement and savings	1.06	1.33
Legally required benefits	2.07	2.66

(1) East South Central includes AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.