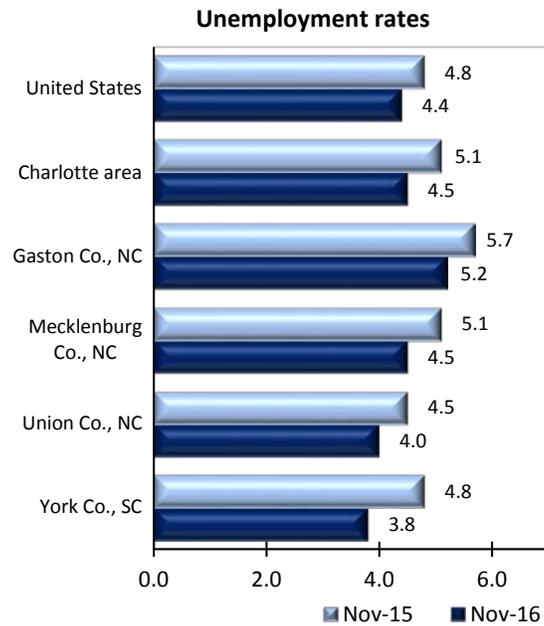


Charlotte Area Economic Summary

Updated December 29, 2016

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

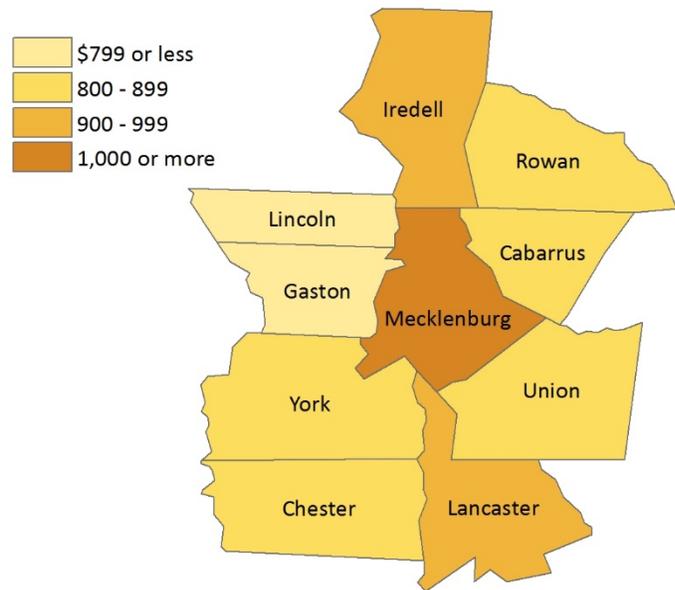
Unemployment rates for the Charlotte area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

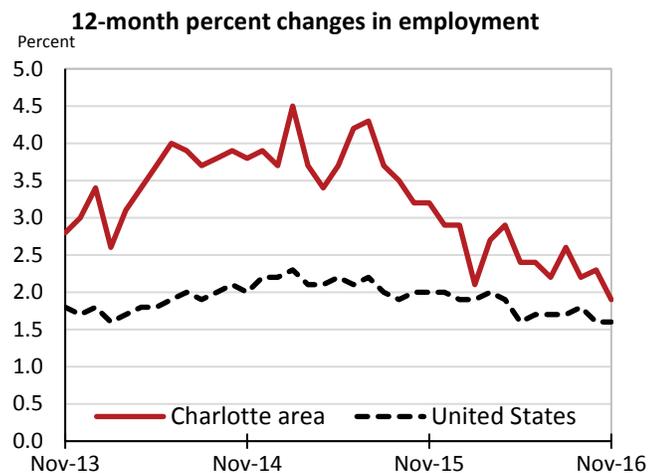
Average weekly wages for all industries by county

Charlotte area, 2nd quarter 2016
(U.S. = \$989; Area = \$975)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

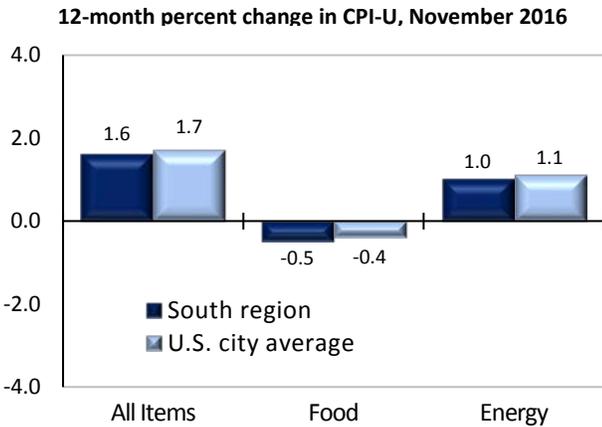


Source: U.S. BLS, Current Employment Statistics.

Charlotte area employment (numbers in thousands)	Nov. 2016	Change from Nov. 2015 to Nov. 2016	
		Number	Percent
Total nonfarm	1,149.9	21.9	1.9
Mining, logging, and construction	62.0	4.5	7.8
Manufacturing	104.0	0.1	0.1
Trade, transportation, and utilities	238.3	3.9	1.7
Information	26.4	-0.1	-0.4
Financial activities	88.6	2.6	3.0
Professional and business services	194.5	5.1	2.7
Education and health services	116.8	1.1	1.0
Leisure and hospitality	125.3	2.3	1.9
Other services	39.4	1.1	2.9
Government	154.6	1.3	0.8

Source: U.S. BLS, Current Employment Statistics.

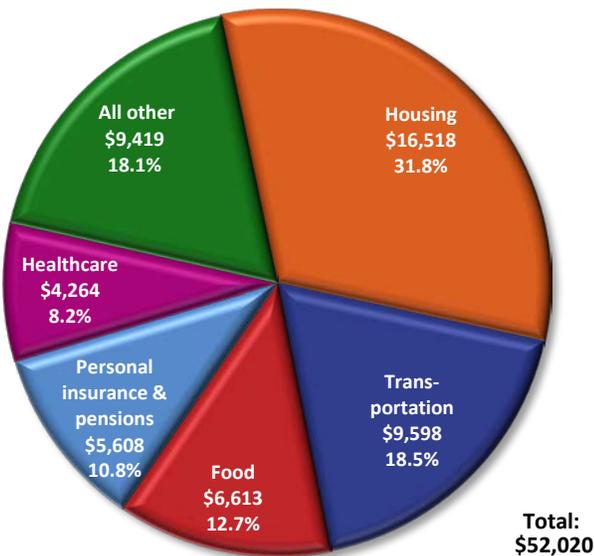
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

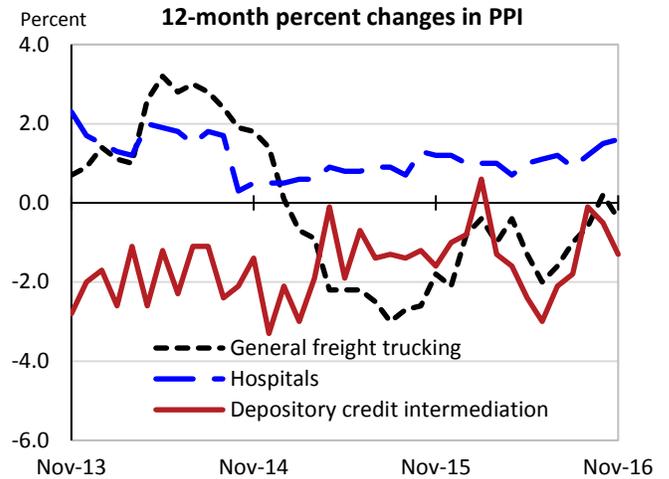
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Charlotte area	United States
Total, all occupations	\$23.25	\$23.23
Financial managers	73.51	64.58
General and operations managers	64.08	57.44
Computer systems analysts	45.32	43.36
Credit analysts	42.28	38.33
Accountants and auditors	37.36	36.19
Registered nurses	29.22	34.14
Heavy and tractor-trailer truck drivers	19.97	20.43
Customer service representatives	17.24	16.62
Construction laborers	12.59	17.57
Retail salespersons	12.56	12.67
Home health aides	9.27	11.00
Cooks, fast food	8.40	9.43

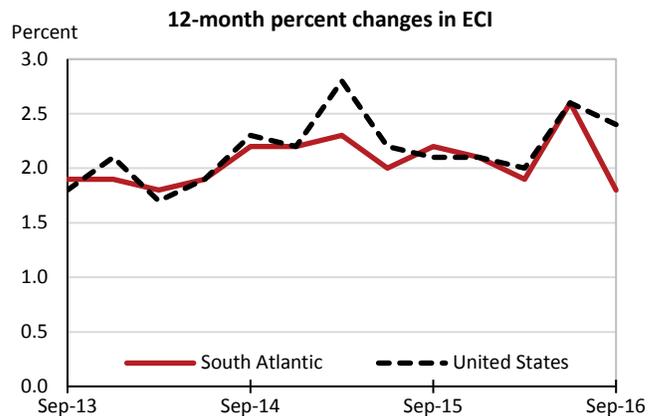
Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2016	South Atlantic (1)	United States
Total compensation	\$30.43	\$32.27
Wages and salaries	21.52	22.52
Total benefits	8.91	9.75
Paid leave	2.16	2.21
Vacation	1.12	1.15
Supplemental pay	0.83	1.16
Insurance	2.38	2.59
Retirement and savings	1.25	1.25
Legally required benefits	2.29	2.54

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.