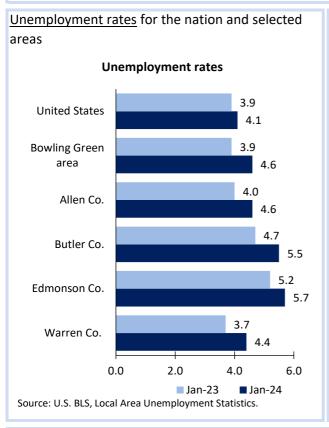
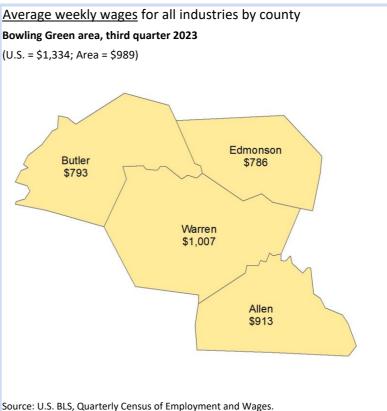
## Bowling Green, KY, Area Economic Summary

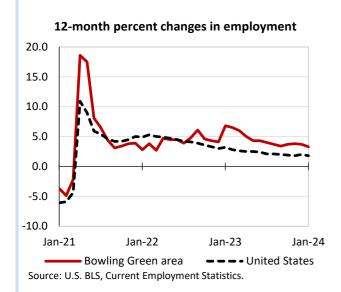
## Updated March 19, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

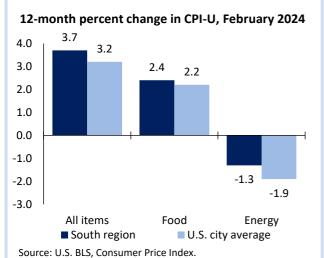


| Bowling Green area employment (number in thousands) | Jan. 2024 | Change from Jan.<br>2023 to Jan. 2024 |         |
|---|-----------|---------------------------------------|---------|
|   |           | Number                                | Percent |
| Total nonfarm                                       | 82.3      | 2.6                                   | 3.3     |
| Mining, logging, and construction                   | 3.8       | 0.4                                   | 11.8    |
| Manufacturing                                       | 15.1      | 0.8                                   | 5.6     |
| Trade, transportation, and utilities                | 15.0      | -0.1                                  | -0.7    |
| Information   | -         | -                                     | -       |
| Financial activities                                | -         | -                                     | -       |
| Professional and business services                  | 9.4       | 0.1                                   | 1.1     |
| Education and health services                       | 12.0      | 0.6                                   | 5.3     |
| Leisure and hospitality                             | 9.2       | 0.3                                   | 3.4     |
| Other services                                      | -         | -                                     | -       |
| Government  | 11.9      | 0.3                                   | 2.6     |

Source: U.S. BLS, Current Employment Statistics.



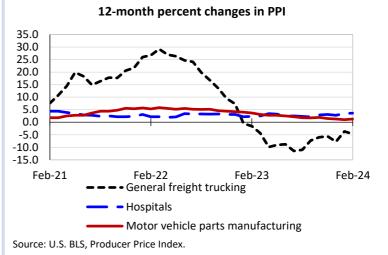
Over-the-year change in the <u>prices paid by urban</u> consumers for selected categories



<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, United States and South region, 2022 100% \$10,909 \$12,439 80% \$7,422 \$8,742 60% \$8,443 \$9,343 \$11,932 \$12,295 40% 20% \$21,494 \$24,298 0% South region **United States** All other items ■ Personal insurance & pensions ■ Healthcare Food

## Over-the-year changes in the selling <u>prices received by</u> producers for selected industries nationwide



## Average hourly wages for selected occupations

| Bowling Green area | United<br>States   |
|--------------------|--|
| \$22.20            | \$29.76  |
| 33.48              | 41.70  |
| 32.80              | 42.80  |
| 20.22              | 22.29  |
| 16.61              | 19.80  |
| 14.56              | 16.70  |
| 12.87              | 15.87  |
|                    | area<br>\$22.20<br>33.48<br>32.80<br>20.22<br>16.61<br>14.56 |

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

■ Transportation■ Housing

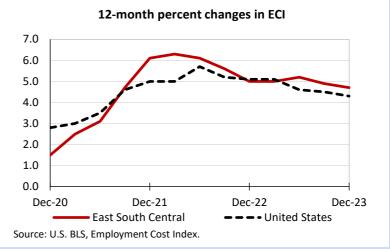
Source: U.S. BLS, Consumer Expenditure Survey.

| Private industry,<br>December 2023 | East South<br>Central (1) | United<br>States |
|------------------------------------|---------------------------|------------------|
| Total compensation                 | \$31.82                   | \$43.11          |
| Wages and salaries                 | 22.92                     | 30.33            |
| Total benefits                     | 8.89                      | 12.77            |
| Paid leave                         | 2.06                      | 3.26             |
| Vacation                           | 1.03                      | 1.67             |
| Supplemental pay                   | 1.26                      | 1.71             |
| Insurance                          | 2.46                      | 3.14             |
| Retirement and savings             | 0.81                      | 1.50             |
| Legally required benefits          | 2.32                      | 3.17             |

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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