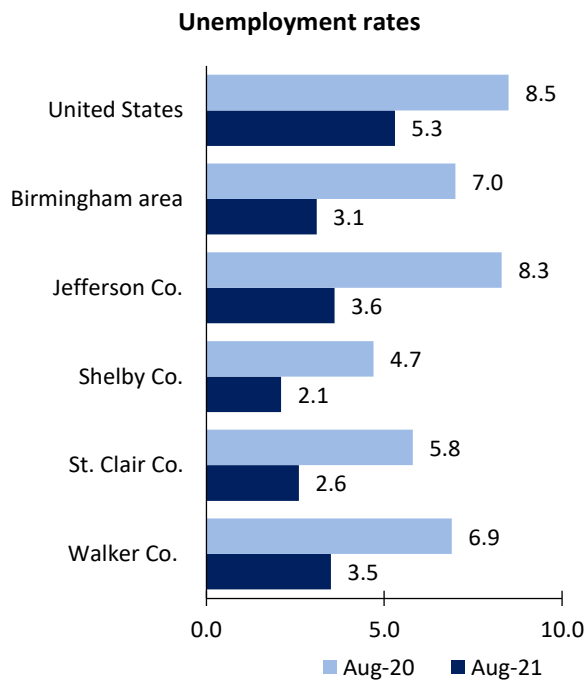


Birmingham, AL, Area Economic Summary

Updated October 08, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

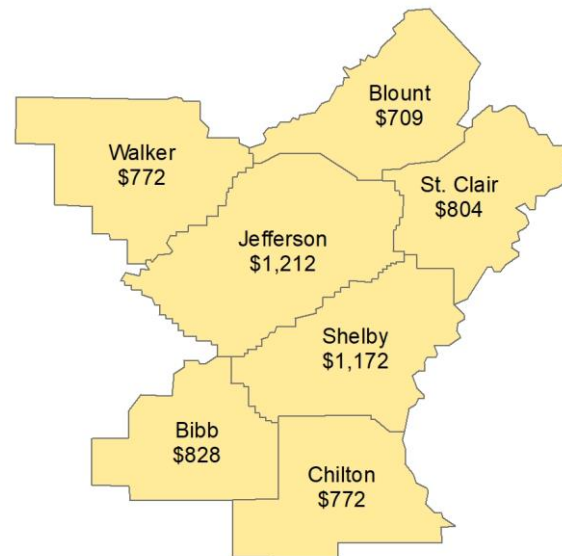


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

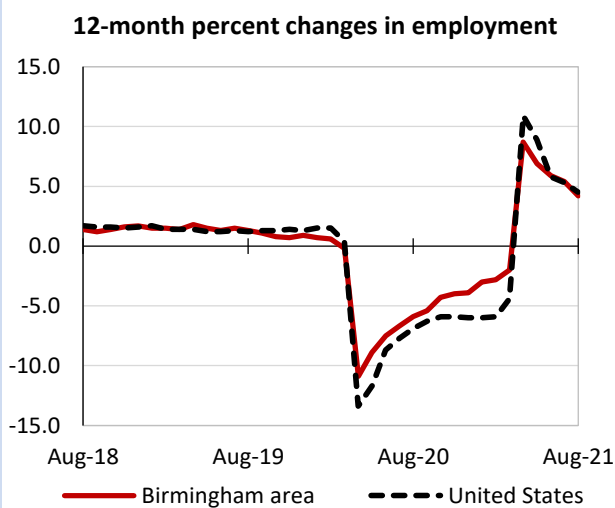
Birmingham area, first quarter 2021

(U.S. = \$1,289; Area = \$1,152)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

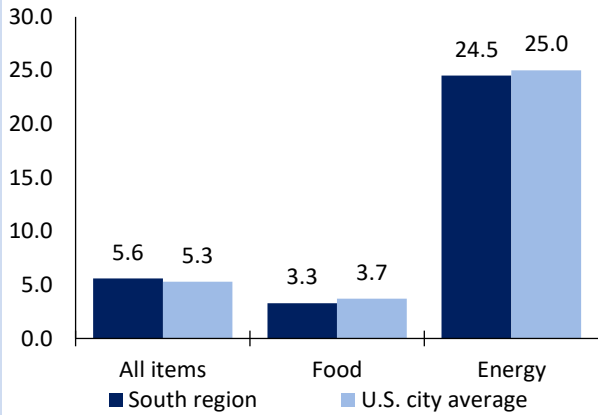
Birmingham area employment (number in thousands)	Aug. 2021	Change from Aug. 2020 to Aug. 2021	
		Number	Percent
Total nonfarm	536.6	21.4	4.2
Mining and logging	2.2	-0.3	-12.0
Construction	27.6	-0.7	-2.5
Manufacturing	37.8	1.1	3.0
Trade, transportation, and utilities	106.0	2.1	2.0
Information	8.2	0.8	10.8
Financial activities	41.9	-0.8	-1.9
Professional and business services	74.0	6.5	9.6
Education and health services	76.2	4.6	6.4
Leisure and hospitality	49.3	6.4	14.9
Other services	28.9	0.3	1.0
Government	84.5	1.4	1.7

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

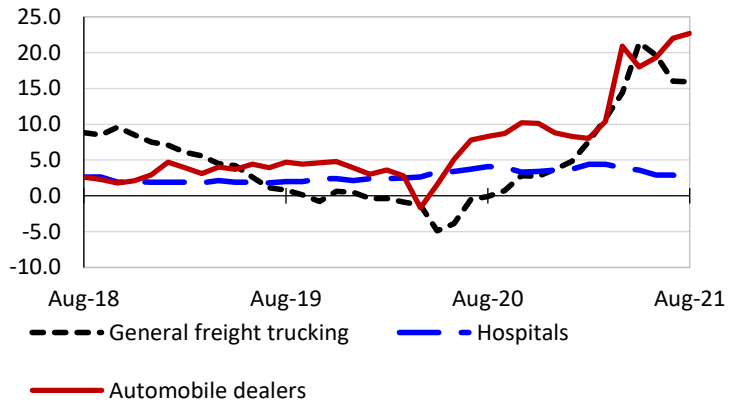
12-month percent change in CPI-U, August 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

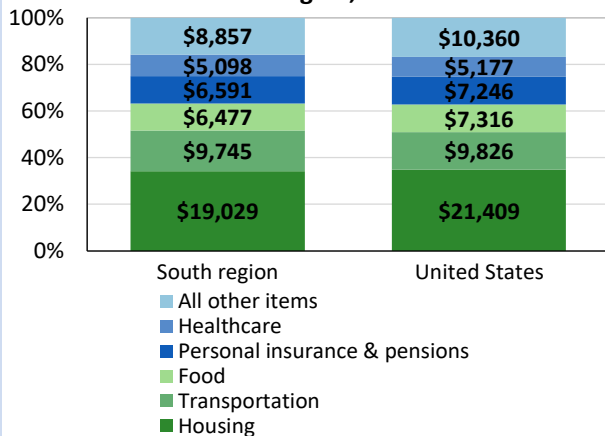
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2020



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Birmingham area	United States
All occupations	\$24.50	\$27.07
Accountants and auditors	36.85	39.26
Registered nurses	30.03	38.47
Heavy and tractor-trailer truck drivers	23.65	23.42
Customer service representatives	18.13	18.51
Construction laborers	16.82	20.67
Retail salespersons	13.89	14.87

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

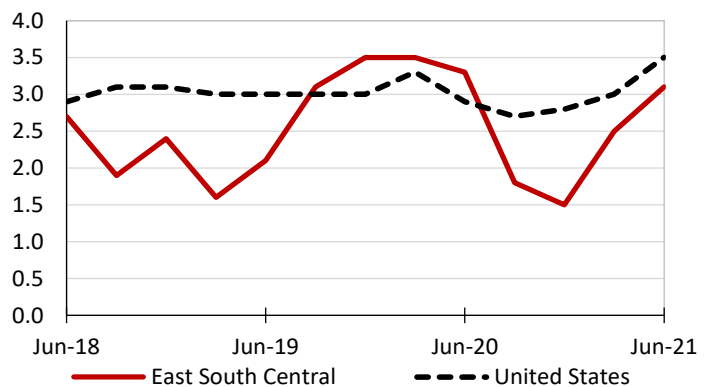
Private industry, June 2021	East South Central (1)	United States
Total compensation	\$29.96	\$36.64
Wages and salaries	21.65	25.89
Total benefits	8.31	10.76
Paid leave	2.08	2.70
Vacation	1.04	1.38
Supplemental pay	0.91	1.25
Insurance	2.20	2.79
Retirement and savings	0.93	1.25
Legally required benefits	2.18	2.77

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

