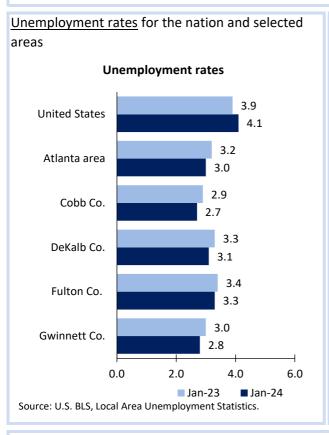
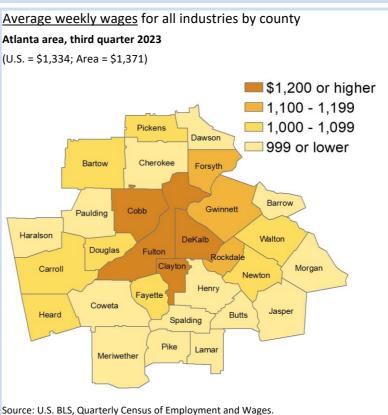
# Atlanta, GA, Area Economic Summary

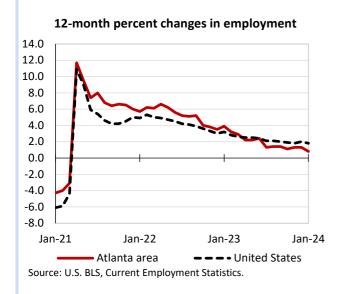
# Updated March 19, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Atlanta area employment	Atlanta area employment (number in thousands)		Change from Jan. 2023 to Jan. 2024	
(number in thousands)		Number	Percent	
Total nonfarm	3,043.0	23.7	0.8	
Mining and logging	2.1	0.2	10.5	
Construction	143.6	5.0	3.6	
Manufacturing	181.5	3.7	2.1	
Trade, transportation, and utilities	651.1	-13.6	-2.0	
Information	97.3	-18.3	-15.8	
Financial activities	207.7	6.0	3.0	
Professional and business services	580.9	-6.8	-1.2	
Education and health services	413.9	18.8	4.8	
Leisure and hospitality	308.2	15.8	5.4	
Other services	102.7	1.2	1.2	
Government	354.0	11.7	3.4	

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> consumers for selected categories

# 12-month percent change in CPI-U, February 2024 5.0 4.0 3.3 3.9 3.6 2.2 2.2 -1.9

■ Atlanta area ■ U. Source: U.S. BLS, Consumer Price Index.

All items

35.0 30.0 25.0 20.0 15.0 10.0 5.0 0.0 -5.0 -10.0 -15.0 Feb-21 Feb-22 Feb-23 Feb-24 --- General freight trucking - Hospitals Energy **Employment services** U.S. city average Source: U.S. BLS, Producer Price Index.

Over-the-year changes in the selling prices received by

12-month percent changes in PPI

producers for selected industries nationwide

# <u>Average annual spending</u> and percent distribution for selected categories

Food

### Average annual expenditures, United States and Atlanta area, 2021-22 100% \$11,078 \$12,168 80% \$9,666 \$8,308 60% \$9,075 \$8,818 \$12,354 \$11,645 40% 20% \$24,914 \$23,462 0% Atlanta area **United States** All other items ■ Personal insurance & pensions ■ Healthcare Food ■ Transportation Housing Source: U.S. BLS, Consumer Expenditure Survey.

# Average hourly wages for selected occupations

Occupation	Atlanta area	United States
All occupations	\$30.37	\$29.76
Financial managers	83.96	79.83
General and operations managers	59.75	59.07
Computer systems analysts	50.28	51.70
Customer service representatives	19.35	19.80
Construction laborers	19.06	22.29
Retail salespersons	15.55	16.70

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

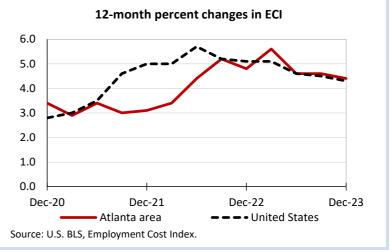
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2023	South Atlantic (1)	United States
Total compensation	\$40.34	\$43.11
Wages and salaries	28.91	30.33
Total benefits	11.43	12.77
Paid leave	3.10	3.26
Vacation	1.61	1.67
Supplemental pay	1.43	1.71
Insurance	2.73	3.14
Retirement and savings	1.25	1.50
Legally required benefits	2.92	3.17

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

# Over-the-year changes in wages and salaries



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