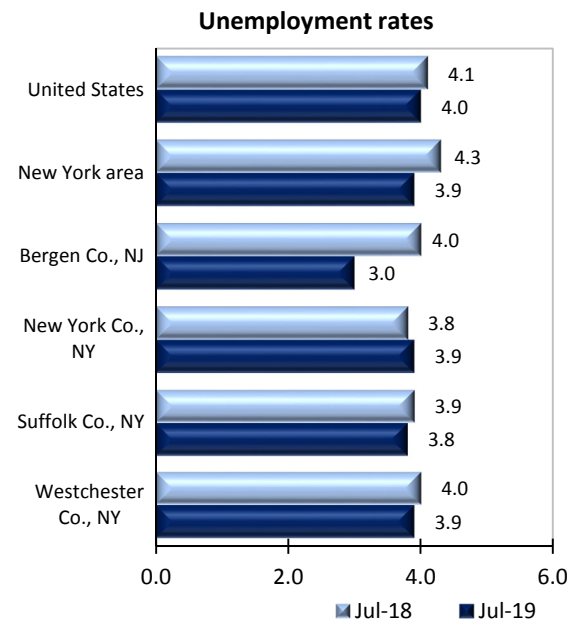


New York Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

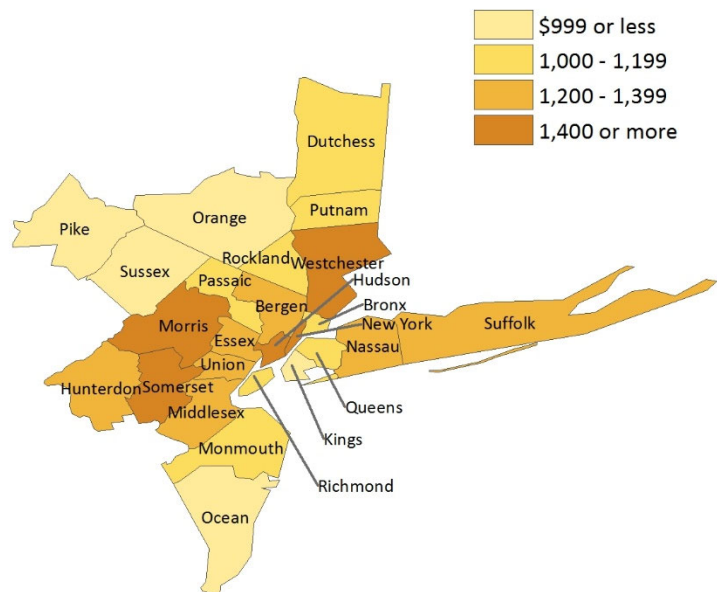
Unemployment rates for the New York area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

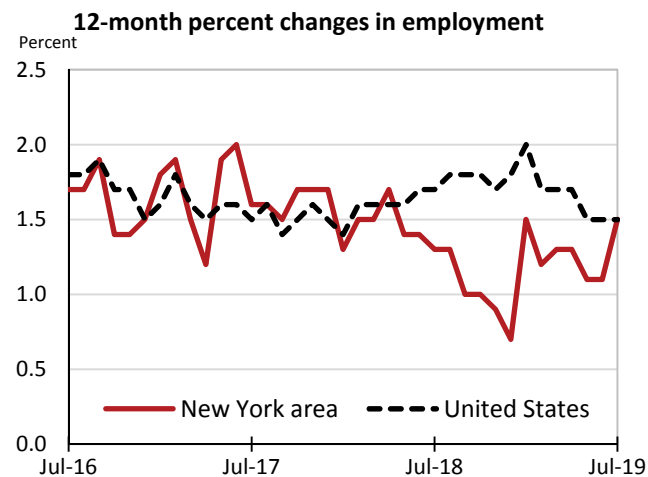
Average weekly wages for all industries by county

New York area, 4th quarter 2018
(U.S. = \$1,144; Area = \$1,537)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



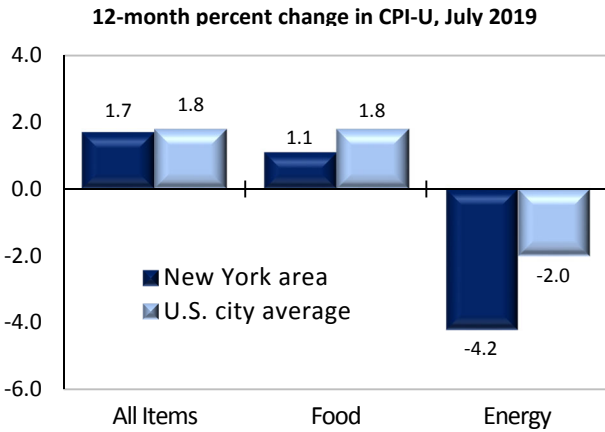
Source: U.S. BLS, Current Employment Statistics.

New York area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	10,005.3	145.6	1.5
Mining, logging, and construction	436.4	15.5	3.7
Manufacturing	364.8	2.4	0.7
Trade, transportation, and utilities	1,733.2	7.9	0.5
Information	297.1	2.0	0.7
Financial activities	786.5	-8.5	-1.1
Professional and business services	1,605.8	19.3	1.2
Education and health services	2,000.9	62.9	3.2
Leisure and hospitality	1,021.9	28.1	2.8
Other services	438.0	10.9	2.6
Government	1,320.7	5.1	0.4

Source: U.S. BLS, Current Employment Statistics.



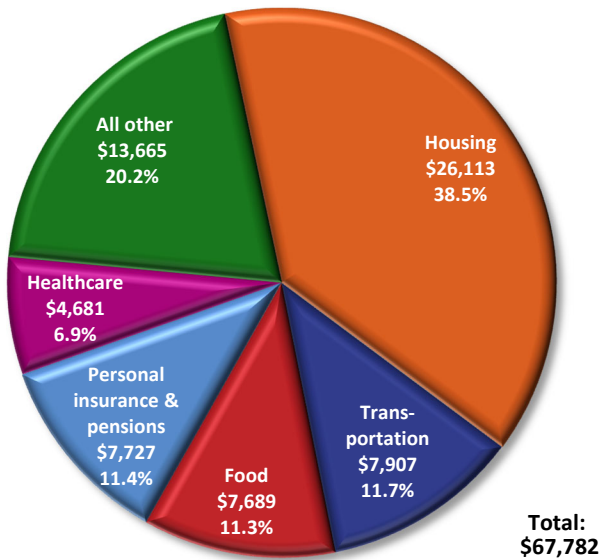
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

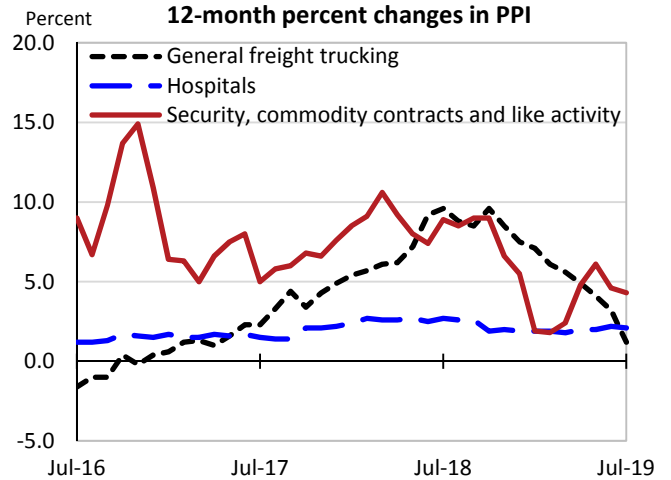
Average annual spending and percent distribution for selected categories

New York area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	New York area	United States
Total, all occupations	\$31.04	\$24.98
Producers and directors	56.33	43.19
Software developers, applications	56.25	51.96
Computer systems analysts	54.65	45.01
Accountants and auditors	48.03	37.89
Registered nurses	43.83	36.30
Editors	40.47	33.41
Chemical technicians	27.31	24.84
Construction laborers	26.42	19.40
Tellers	15.71	14.49
Retail salespersons	14.56	13.61
Home health aides	12.38	12.18
Cooks, fast food	12.07	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

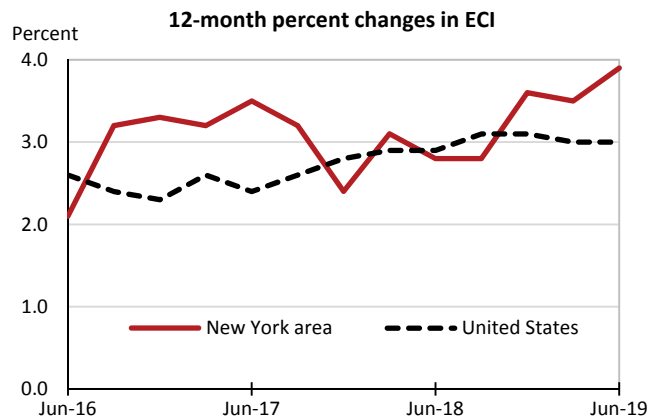
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	Middle Atlantic (1)	United States
Total compensation	\$38.35	\$34.49
Wages and salaries	26.18	24.17
Total benefits	12.17	10.33
Paid leave	3.02	2.48
Vacation	1.52	1.28
Supplemental pay	1.29	1.10
Insurance	3.32	2.75
Retirement and savings	1.49	1.33
Legally required benefits	3.05	2.66

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.