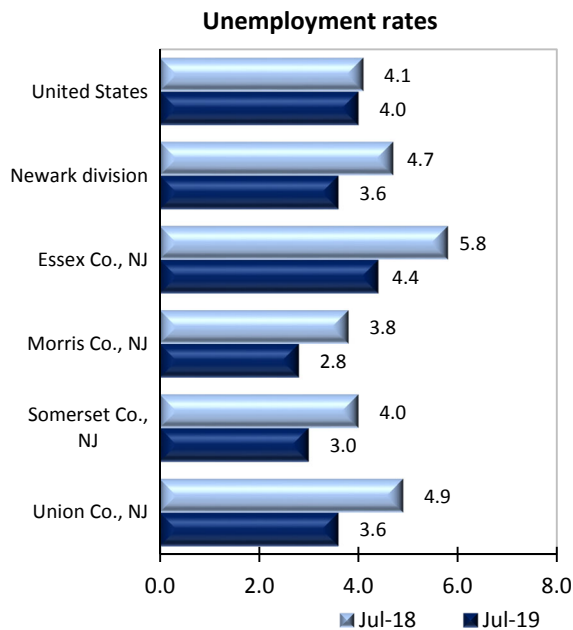


Newark, NJ-PA, Division Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

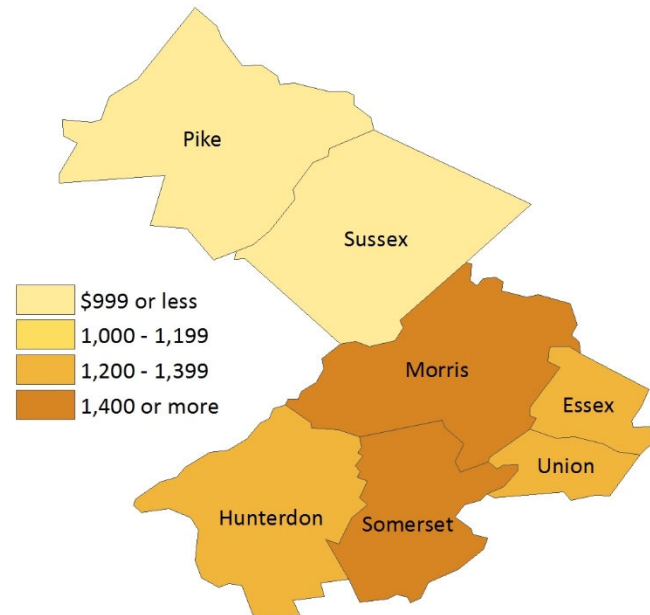
Unemployment rates for the Newark division, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

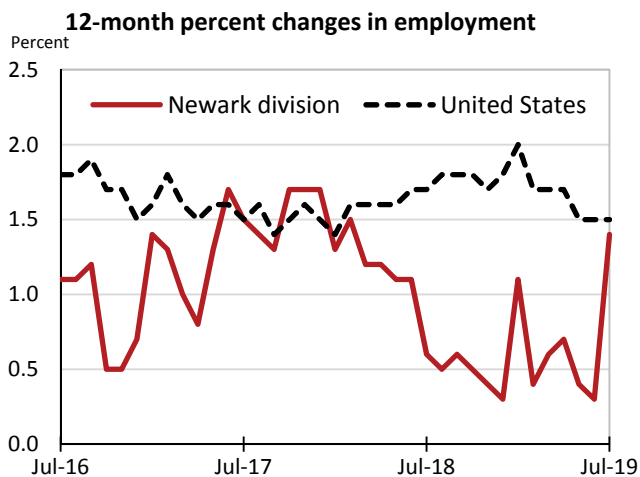
Average weekly wages for all industries by county

Newark division, 4th quarter 2018
(U.S. = \$1,144)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



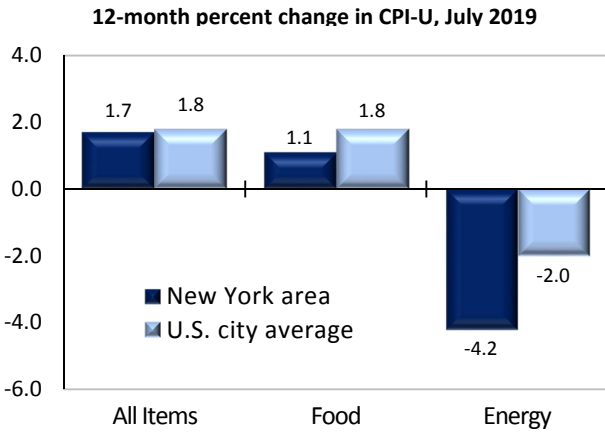
Source: U.S. BLS, Current Employment Statistics.

Newark division employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	1,234.9	16.9	1.4
Mining, logging, and construction	50.1	2.0	4.2
Manufacturing	75.6	0.7	0.9
Trade, transportation, and utilities	250.3	3.7	1.5
Information	20.7	0.0	0.0
Financial activities	76.8	-1.9	-2.4
Professional and business services	238.6	5.0	2.1
Education and health services	189.0	2.0	1.1
Leisure and hospitality	110.5	3.6	3.4
Other services	57.4	1.2	2.1
Government	165.9	0.6	0.4

Source: U.S. BLS, Current Employment Statistics.

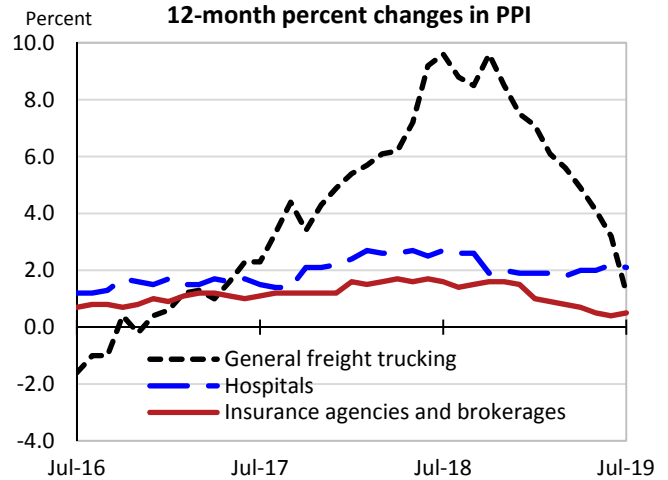


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

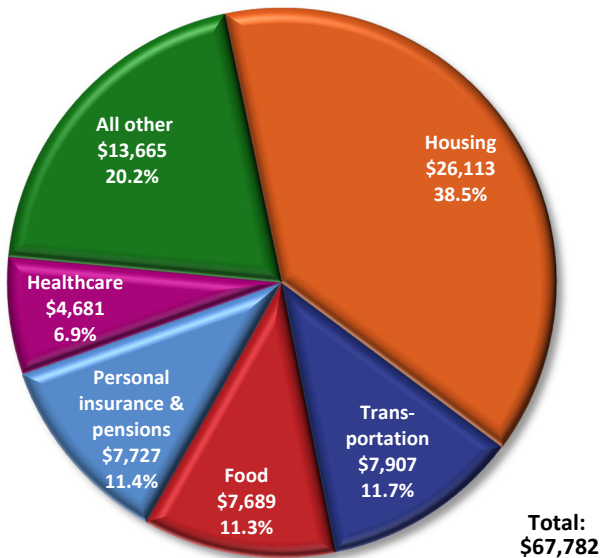
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

New York area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	New York area	United States
Total, all occupations	\$31.04	\$24.98
Financial managers	100.32	70.59
Marketing managers	91.16	70.79
Lawyers	82.70	69.34
Software developers, applications	56.25	51.96
Accountants and auditors	48.03	37.89
Registered nurses	43.83	36.30
Compliance officers	39.84	34.86
Construction laborers	26.42	19.40
Word processors and typists	22.80	19.79
Security guards	16.99	15.41
Retail salespersons	14.56	13.61
Cooks, fast food	12.07	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

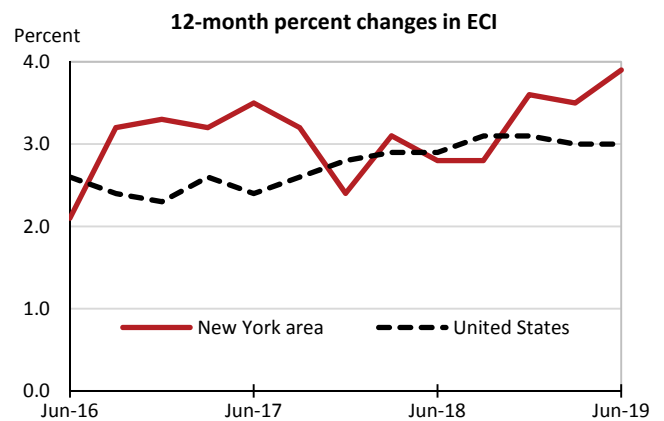
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	Middle Atlantic (1)	United States
Total compensation	\$38.35	\$34.49
Wages and salaries	26.18	24.17
Total benefits	12.17	10.33
Paid leave	3.02	2.48
Vacation	1.52	1.28
Supplemental pay	1.29	1.10
Insurance	3.32	2.75
Retirement and savings	1.49	1.33
Legally required benefits	3.05	2.66

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.