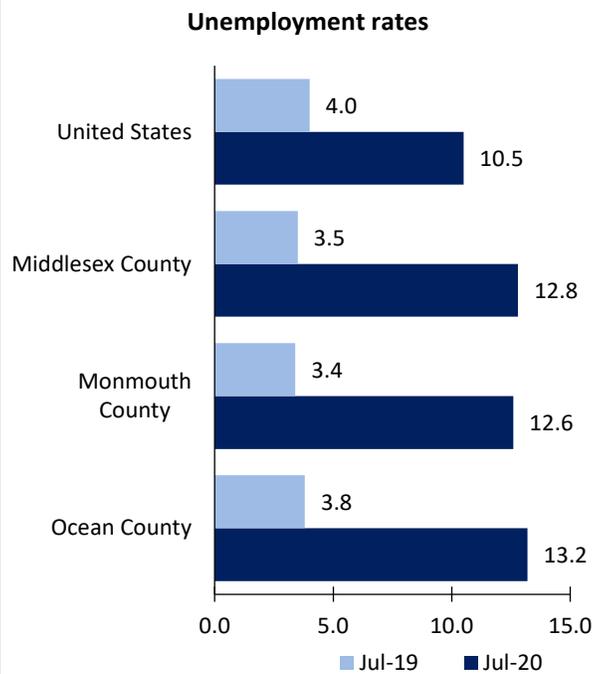


# Middlesex-Monmouth-Ocean Area Economic Summary

Updated September 18, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

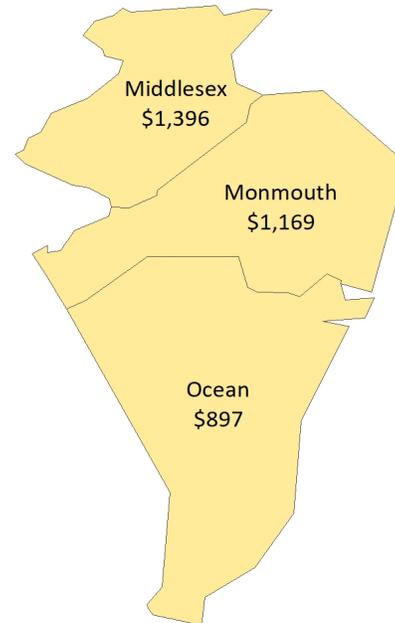


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

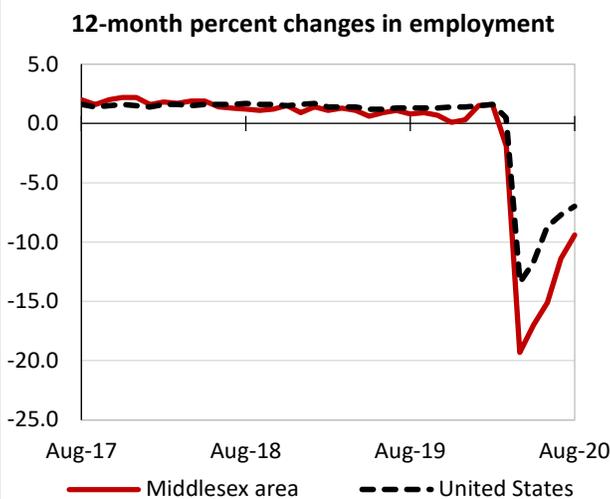
Middlesex area, first quarter 2020

(U.S. = \$1,222)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



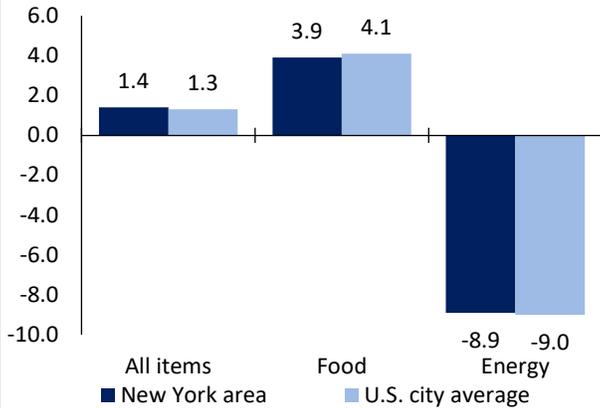
Source: U.S. BLS, Current Employment Statistics.

Middlesex area employment (number in thousands)	Aug. 2020	Change from Aug. 2019 to Aug. 2020	
		Number	Percent
Total nonfarm	841.9	-87.4	-9.4
Mining, logging, and construction	40.7	-2.4	-5.6
Manufacturing	45.1	-1.0	-2.2
Trade, transportation, and utilities	198.9	-8.0	-3.9
Information	14.5	-2.2	-13.2
Financial activities	41.9	-1.2	-2.8
Professional and business services	144.9	-13.6	-8.6
Education and health services	142.4	-15.6	-9.9
Leisure and hospitality	73.0	-31.8	-30.3
Other services	38.6	-3.3	-7.9
Government	101.9	-8.3	-7.5

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

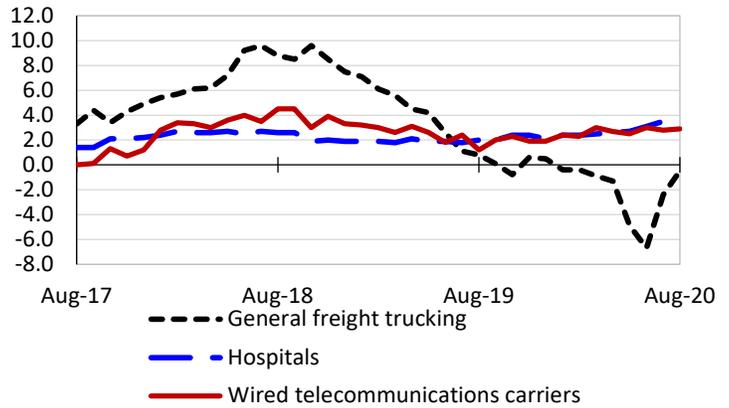
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

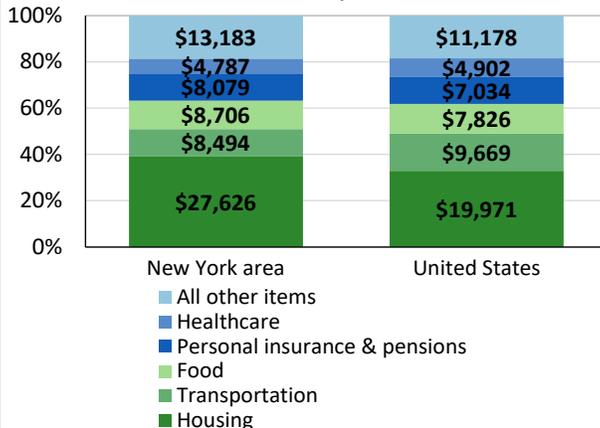
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and New York area, 2017-18



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	New York area	United States
All occupations	\$32.11	\$25.72
Financial managers	100.37	70.93
Software developers and software quality assurance analysts and testers	58.76	53.66
Registered nurses	44.85	37.24
Receptionists and information clerks	17.36	15.02
Retail salespersons	15.53	14.12
Packers and packagers, hand	13.81	13.31

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

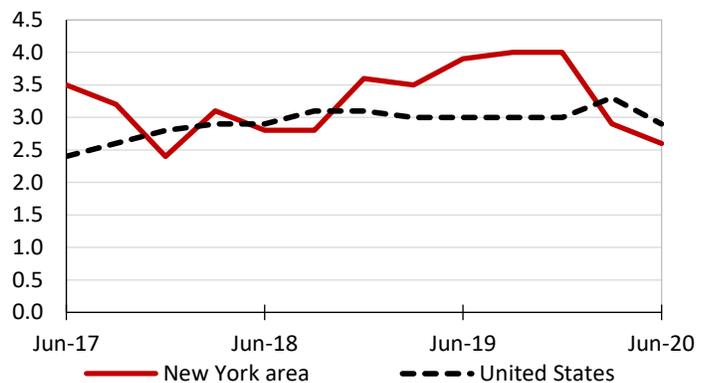
Private industry, June 2020	Middle Atlantic	United States
Total compensation	\$40.19	\$35.96
Wages and salaries	27.49	25.18
Total benefits	12.70	10.79
Paid leave	3.19	2.63
Vacation	1.63	1.35
Supplemental pay	1.42	1.23
Insurance	3.47	2.89
Retirement and savings	1.49	1.29
Legally required benefits	3.14	2.74

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

