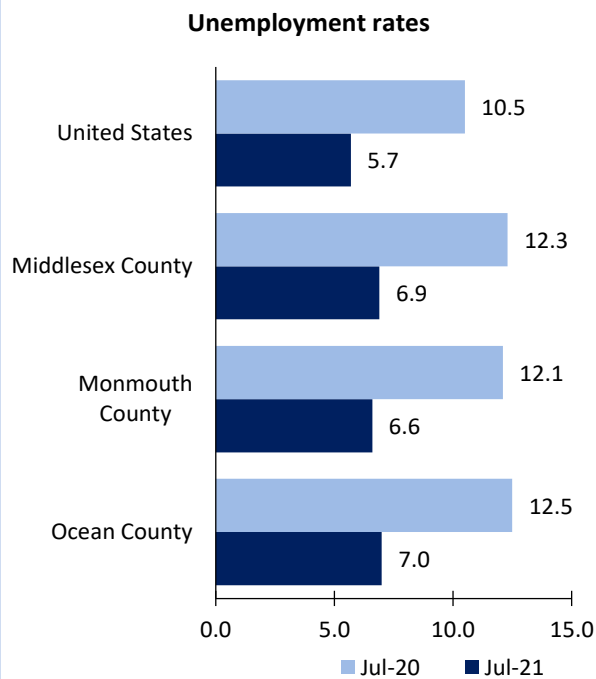


Middlesex-Monmouth-Ocean Area Economic Summary

Updated September 14, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

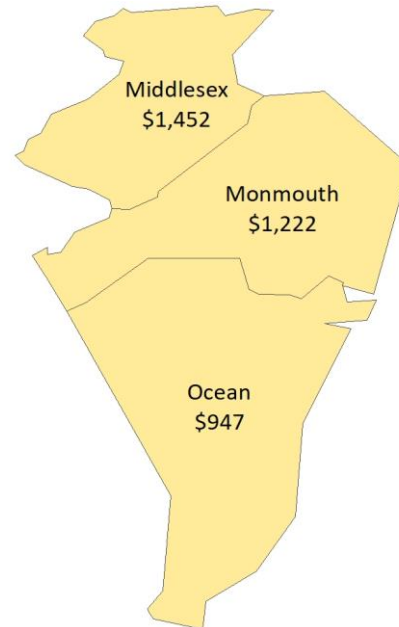


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

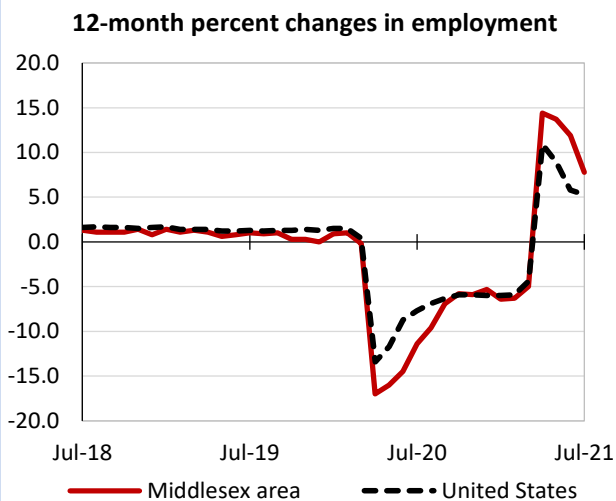
Middlesex area, first quarter 2021

(U.S. = \$1,289)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



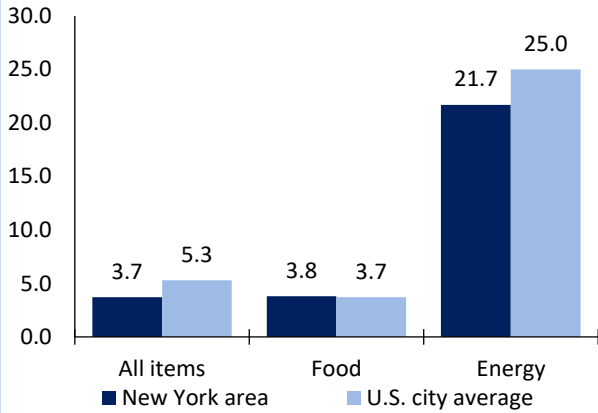
Source: U.S. BLS, Current Employment Statistics.

| Middlesex area employment (number in thousands) | Jul. 2021 | Change from Jul. 2020 to Jul. 2021 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 894.3 | 64.7 | 7.8 |
| Mining, logging, and construction | 41.8 | 2.0 | 5.0 |
| Manufacturing | 45.3 | 2.0 | 4.6 |
| Trade, transportation, and utilities | 212.3 | 13.4 | 6.7 |
| Information | 14.6 | -1.0 | -6.4 |
| Financial activities | 40.7 | 1.1 | 2.8 |
| Professional and business services | 153.9 | 7.6 | 5.2 |
| Education and health services | 155.4 | 11.4 | 7.9 |
| Leisure and hospitality | 88.8 | 20.4 | 29.8 |
| Other services | 37.9 | 3.2 | 9.2 |
| Government | 103.6 | 4.6 | 4.6 |

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

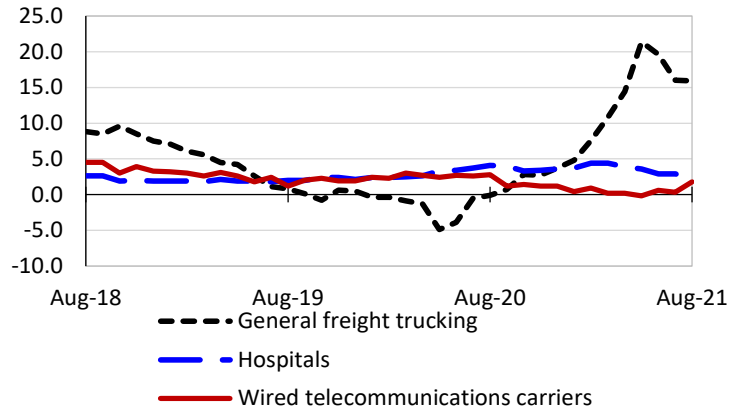
12-month percent change in CPI-U, August 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

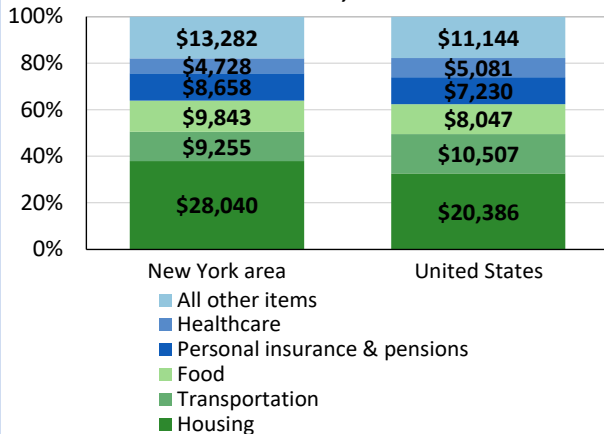
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and New York area, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | New York area | United States |
|---|---------------|---------------|
| All occupations | \$34.16 | \$27.07 |
| Financial managers | 103.21 | 72.84 |
| Software developers and software quality assurance analysts and testers | 59.43 | 54.94 |
| Registered nurses | 45.63 | 38.47 |
| Receptionists and information clerks | 18.05 | 15.58 |
| Retail salespersons | 17.06 | 14.87 |
| Packers and packagers, hand | 15.28 | 14.07 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

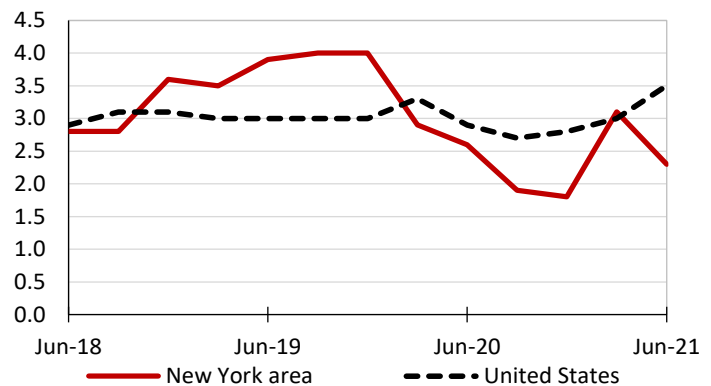
| Private industry, March 2021 | Middle Atlantic | United States |
|------------------------------|-----------------|---------------|
| Total compensation | \$41.22 | \$36.64 |
| Wages and salaries | 28.29 | 25.80 |
| Total benefits | 12.93 | 10.83 |
| Paid leave | 3.19 | 2.72 |
| Vacation | 1.61 | 1.39 |
| Supplemental pay | 1.59 | 1.27 |
| Insurance | 3.38 | 2.83 |
| Retirement and savings | 1.59 | 1.25 |
| Legally required benefits | 3.17 | 2.77 |

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

