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NEW YORK–NEW JERSEY INFORMATION OFFICE: New York City, N.Y.

Technical information: (646) 264-3600 BLSinfoNY@bls.gov www.bls.gov/regions/new-york-new-jersey

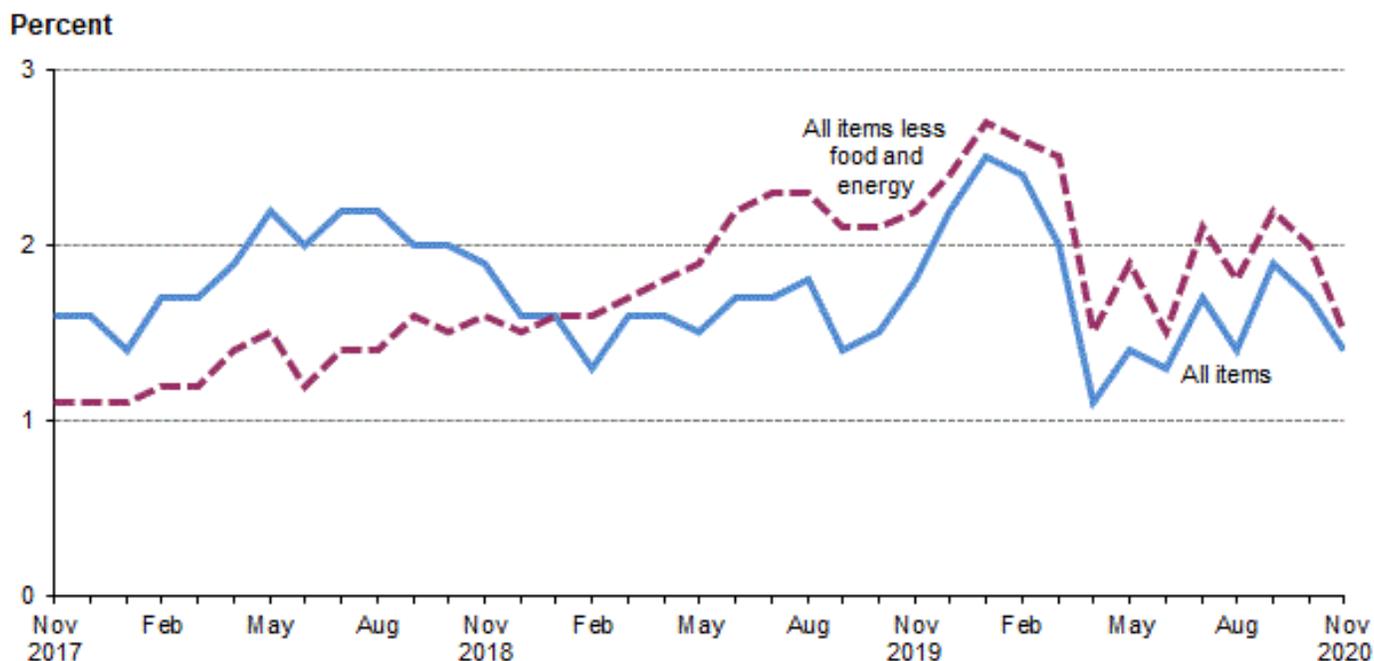
Media contact: (646) 264-3620

Consumer Price Index, New York-Newark-Jersey City – November 2020 **Area prices down 0.3 percent over the month and up 1.4 percent over the year**

Prices in the New York-Newark-Jersey City area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), declined 0.3 percent in November, following a 0.2-percent decrease in October, the U.S. Bureau of Labor Statistics reported today. Chief Regional Economist Martin Kohli noted that lower prices for apparel contributed to the downturn. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the year, the CPI-U rose 1.4 percent. (See [chart 1](#) and [table A](#).) The index for all items less food and energy increased 1.5 percent. Price increases for shelter drove the 12-month change in both indexes. (See [table 1](#).)

Chart 1. Over-the-year percent change in CPI-U, New York-Newark-Jersey City, November 2017–November 2020



Source: U.S. Bureau of Labor Statistics.

Food

The food index edged down 0.2 percent in November, after increasing 0.5 percent in October. Four of the six major grocery groups had price declines, leading to a 0.2-percent dip in prices for food at home. Groceries with lower November prices included uncooked other poultry (including turkey) and beef roasts, as well as cakes, cupcakes, and cookies. Prices for food away from home ticked down 0.1 percent.

Over the year, the food index was up 4.4 percent, with rising prices for food at home (4.2 percent) and for food away from home (4.6 percent).

Energy

The energy index rose 0.6 percent in November, following a 1.8-percent decline in October. A 1.9-percent rise in household energy prices was partially offset by a 1.7-percent decline in gasoline prices. Within household energy, prices for natural gas jumped 7.5 percent, the largest increase in nearly three years. Prices for electricity, on the other hand, decreased 0.4 percent.

From November 2019 to November 2020, energy prices declined 8.1 percent, primarily due to a 17.4-percent fall in gasoline prices. Household energy prices decreased 1.8 percent, even with higher prices recorded for electricity (2.1 percent) and for natural gas (0.3 percent).

All items less food and energy

The index for all items less food and energy declined 0.4 percent in November, after inching down 0.1 percent in October. A 3.5-percent decline in apparel prices—often down at this time of year—outweighed a 0.2-percent increase in shelter prices.

For the year ended in November 2020, the index for all items less food and energy increased 1.5 percent. A 1.5-percent rise in shelter prices included increases of 1.6 percent for both owners' equivalent and residential rent. Prices for new and used motor vehicles rose 6.8 percent and for medical care, 3.1 percent.

Table A. New York-Newark-Jersey City CPI-U 1-month and 12-month percent changes (not seasonally adjusted)

| Month | 2015 | | 2016 | | 2017 | | 2018 | | 2019 | | 2020 | |
|----------------|---------|----------|--------------------|--------------------|---------|----------|---------|----------|---------|----------|---------|----------|
| | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month |
| January..... | 0.1 | -0.5 | 0.2 | 0.8 | 0.6 | 2.5 | 0.4 | 1.4 | 0.5 | 1.6 | 0.8 | 2.5 |
| February..... | 0.3 | 0.1 | 0.2 | 0.6 | 0.3 | 2.6 | 0.5 | 1.7 | 0.2 | 1.3 | 0.2 | 2.4 |
| March..... | 0.2 | -0.1 | 0.2 | 0.7 | 0.0 | 2.3 | 0.0 | 1.7 | 0.3 | 1.6 | -0.2 | 2.0 |
| April..... | 0.1 | 0.0 | 0.4 | 1.0 | 0.1 | 2.0 | 0.3 | 1.9 | 0.3 | 1.6 | -0.5 | 1.1 |
| May..... | 0.4 | -0.1 | 0.3 | 0.9 | 0.1 | 1.8 | 0.4 | 2.2 | 0.2 | 1.5 | 0.5 | 1.4 |
| June..... | 0.2 | 0.1 | 0.2 ^(r) | 0.9 ^(r) | 0.2 | 1.8 | 0.1 | 2.0 | 0.3 | 1.7 | 0.1 | 1.3 |
| July..... | -0.1 | -0.1 | -0.1 | 1.0 | -0.2 | 1.6 | 0.0 | 2.2 | 0.0 | 1.7 | 0.5 | 1.7 |
| August..... | 0.1 | 0.1 | 0.2 | 1.1 | 0.2 | 1.7 | 0.1 | 2.2 | 0.2 | 1.8 | -0.1 | 1.4 |
| September..... | 0.2 | 0.3 | 0.2 | 1.0 | 0.5 | 2.1 | 0.4 | 2.0 | 0.0 | 1.4 | 0.4 | 1.9 |
| October..... | -0.1 | 0.4 | 0.1 | 1.2 | -0.2 | 1.8 | -0.1 | 2.0 | 0.0 | 1.5 | -0.2 | 1.7 |
| November..... | -0.2 | 0.6 | 0.2 | 1.6 | -0.1 | 1.6 | -0.2 | 1.9 | 0.1 | 1.8 | -0.3 | 1.4 |
| December..... | -0.4 | 0.7 | 0.1 | 2.1 | 0.1 | 1.6 | -0.2 | 1.6 | 0.1 | 2.2 | | |

Footnotes:
(R) = revised.

CPI-W

In November, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 277.747, down 0.2 percent over the month. The CPI-W rose 1.5 percent over the year.

The December 2020 Consumer Price Index for New York-Newark-Jersey City is scheduled to be released on Wednesday, January 13, 2021, at 8:30 a.m. (ET).

Coronavirus (COVID-19) Pandemic Impact on November 2020 Consumer Price Index Data

Data collection by personal visit for the Consumer Price Index (CPI) program has been suspended since March 16, 2020. When possible, data normally collected by personal visit were collected either online or by phone. Additionally, data collection in November was affected by the temporary closing or limited operations of certain types of establishments. These factors resulted in an increase in the number of prices considered temporarily unavailable and imputed.

While the CPI program attempted to collect as much data as possible, many indexes are based on smaller amounts of collected prices than usual, and a small number of indexes that are normally published were not published this month. Additional information is available at

<https://www.bls.gov/covid19/effects-of-covid-19-pandemic-on-consumer-price-index.htm>.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total U.S. population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total U.S. population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date; for most of the CPI-U the reference base is 1982-84 equals 100. An increase of 7 percent from the reference base, for example, is shown as 107.000. Alternatively, that relationship can also be expressed as the price of a base period market basket of goods and services rising from \$100 to \$107. For further details see the CPI home page on the internet at www.bls.gov/cpi and the CPI section of the BLS Handbook of Methods available on the internet at www.bls.gov/opub/hom/cpi/.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater

volatility than the national index, although their long-term trends are quite similar. **NOTE:Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The New York-Newark-Jersey City, NY-NJ-PA Core Based Statistical Area includes Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, and Westchester Counties in New York; Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, and Union Counties in New Jersey; and Pike County in Pennsylvania.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Newark-Jersey City, NY-NJ-PA, not seasonally adjusted (1982-84=100 unless otherwise noted)

| Item and Group | Indexes | | | Percent change from- | | |
|---|------------|-----------|-----------|----------------------|------------|-----------|
| | Sept. 2020 | Oct. 2020 | Nov. 2020 | Nov. 2019 | Sept. 2020 | Oct. 2020 |
| Expenditure category | | | | | | |
| All items..... | 284.551 | 284.121 | 283.291 | 1.4 | -0.4 | -0.3 |
| All items (1967=100)..... | 822.597 | 821.355 | 818.956 | | | |
| Food and beverages..... | 281.898 | 283.288 | 282.741 | 4.2 | 0.3 | -0.2 |
| Food..... | 282.165 | 283.504 | 283.049 | 4.4 | 0.3 | -0.2 |
| Food at home..... | 268.109 | 268.221 | 267.638 | 4.2 | -0.2 | -0.2 |
| Cereals and bakery products..... | 307.449 | 309.804 | 311.966 | 3.5 | 1.5 | 0.7 |
| Meats, poultry, fish, and eggs..... | 267.103 | 267.554 | 264.553 | 5.3 | -1.0 | -1.1 |
| Dairy and related products..... | 239.143 | 238.447 | 237.267 | 3.7 | -0.8 | -0.5 |
| Fruits and vegetables..... | 340.519 | 340.972 | 345.518 | 4.3 | 1.5 | 1.3 |
| Nonalcoholic beverages and beverage materials(1)..... | 266.563 | 258.466 | 254.793 | 2.2 | -4.4 | -1.4 |
| Other food at home..... | 234.735 | 236.981 | 235.920 | 4.6 | 0.5 | -0.4 |
| Food away from home..... | 309.803 | 312.912 | 312.624 | 4.6 | 0.9 | -0.1 |
| Alcoholic beverages..... | 273.471 | 275.545 | 273.745 | 2.6 | 0.1 | -0.7 |
| Housing..... | 309.494 | 308.123 | 308.787 | 1.4 | -0.2 | 0.2 |
| Shelter..... | 393.526 | 392.135 | 393.007 | 1.5 | -0.1 | 0.2 |
| Rent of primary residence..... | 409.663 | 409.322 | 410.546 | 1.6 | 0.2 | 0.3 |
| Owners' equivalent rent of residences(2)..... | 401.553 | 401.223 | 401.824 | 1.6 | 0.1 | 0.1 |
| Owners' equivalent rent of primary residence(2)..... | 401.056 | 400.726 | 401.327 | 1.6 | 0.1 | 0.1 |
| Fuels and utilities..... | 194.692 | 190.687 | 194.119 | -0.8 | -0.3 | 1.8 |
| Household energy..... | 184.050 | 179.454 | 182.846 | -1.8 | -0.7 | 1.9 |
| Energy services..... | 181.764 | 176.265 | 179.803 | 1.8 | -1.1 | 2.0 |
| Electricity..... | 187.088 | 179.729 | 179.045 | 2.1 | -4.3 | -0.4 |
| Utility (piped) gas service..... | 158.493 | 157.117 | 168.904 | 0.3 | 6.6 | 7.5 |
| Household furnishings and operations..... | 112.355 | 112.634 | 110.968 | 2.2 | -1.2 | -1.5 |
| Apparel..... | 125.376 | 118.483 | 114.335 | -3.9 | -8.8 | -3.5 |
| Transportation..... | 214.911 | 216.154 | 215.169 | -2.8 | 0.1 | -0.5 |
| Private transportation..... | 205.508 | 204.563 | 204.391 | -1.0 | -0.5 | -0.1 |
| New and used motor vehicles(3)..... | 94.067 | 94.748 | 94.648 | 6.8 | 0.6 | -0.1 |
| New vehicles(1)..... | 206.180 | 204.696 | 205.107 | 1.5 | -0.5 | 0.2 |
| Used cars and trucks(1)..... | 295.322 | 298.465 | 294.608 | 11.2 | -0.2 | -1.3 |
| Motor fuel..... | 179.975 | 178.728 | 175.714 | -17.4 | -2.4 | -1.7 |
| Gasoline (all types)..... | 179.004 | 177.803 | 174.763 | -17.4 | -2.4 | -1.7 |
| Gasoline, unleaded regular(4)..... | 176.367 | 175.184 | 172.047 | -18.1 | -2.4 | -1.8 |
| Gasoline, unleaded midgrade(4)(5)..... | 195.894 | 194.001 | 191.651 | -14.2 | -2.2 | -1.2 |
| Gasoline, unleaded premium(4)..... | 200.198 | 198.960 | 196.662 | -12.8 | -1.8 | -1.2 |
| Motor vehicle insurance(1)..... | 755.232 | 731.880 | 745.228 | -3.7 | -1.3 | 1.8 |
| Medical care..... | 536.138 | 535.668 | 534.456 | 3.1 | -0.3 | -0.2 |
| Recreation(3)..... | 131.429 | 133.937 | 132.484 | 4.1 | 0.8 | -1.1 |
| Education and communication(3)..... | 150.721 | 150.858 | 150.086 | 1.8 | -0.4 | -0.5 |
| Tuition, other school fees, and child care(1)..... | 1,274.912 | 1,275.436 | 1,271.265 | 2.4 | -0.3 | -0.3 |
| Other goods and services..... | 448.398 | 445.601 | 433.731 | -1.0 | -3.3 | -2.7 |

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Newark-Jersey City, NY-NJ-PA, not seasonally adjusted (1982-84=100 unless otherwise noted) - Continued

| Item and Group | Indexes | | | Percent change from- | | |
|---|------------|-----------|-----------|----------------------|------------|-----------|
| | Sept. 2020 | Oct. 2020 | Nov. 2020 | Nov. 2019 | Sept. 2020 | Oct. 2020 |
| Commodity and service group | | | | | | |
| All items | 284.551 | 284.121 | 283.291 | 1.4 | -0.4 | -0.3 |
| Commodities | 192.413 | 191.470 | 189.798 | 0.1 | -1.4 | -0.9 |
| Commodities less food and beverages | 140.101 | 138.164 | 136.087 | -3.6 | -2.9 | -1.5 |
| Nondurables less food and beverages..... | 175.587 | 171.431 | 168.511 | -6.4 | -4.0 | -1.7 |
| Durables | 94.180 | 94.419 | 93.306 | 1.4 | -0.9 | -1.2 |
| Services..... | 361.587 | 361.529 | 361.306 | 1.9 | -0.1 | -0.1 |
| Special aggregate indexes | | | | | | |
| All items less medical care | 273.640 | 273.212 | 272.399 | 1.2 | -0.5 | -0.3 |
| All items less shelter..... | 241.302 | 241.254 | 239.748 | 1.2 | -0.6 | -0.6 |
| Commodities less food | 144.972 | 143.143 | 141.062 | -3.2 | -2.7 | -1.5 |
| Nondurables | 229.582 | 228.039 | 226.220 | -0.3 | -1.5 | -0.8 |
| Nondurables less food..... | 181.444 | 177.646 | 174.788 | -5.6 | -3.7 | -1.6 |
| Services less rent of shelter(2)..... | 338.308 | 339.630 | 338.268 | 2.3 | 0.0 | -0.4 |
| Services less medical care services..... | 346.372 | 346.352 | 346.178 | 1.7 | -0.1 | -0.1 |
| Energy | 185.227 | 181.818 | 182.860 | -8.1 | -1.3 | 0.6 |
| All items less energy | 295.972 | 295.786 | 294.791 | 1.9 | -0.4 | -0.3 |
| All items less food and energy | 300.415 | 299.979 | 298.888 | 1.5 | -0.5 | -0.4 |

Footnotes

- (1) Indexes on a December 1977=100 base.
- (2) Indexes on a December 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.