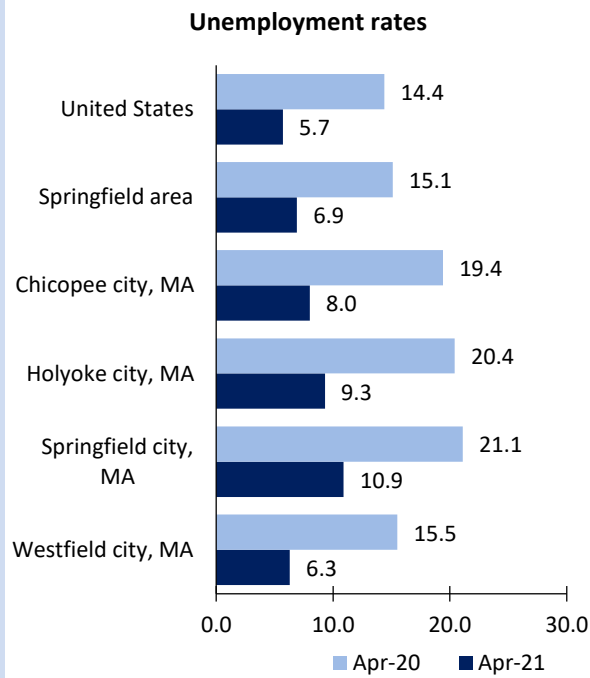


# Springfield Area Economic Summary

Updated June 08, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

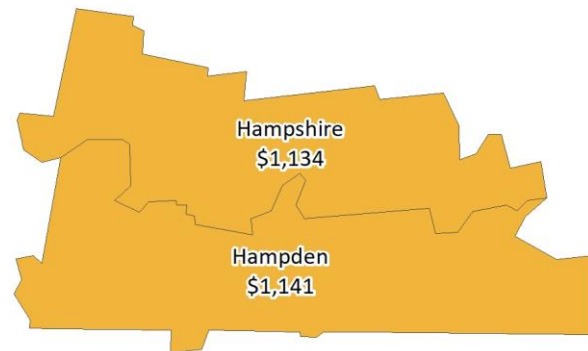
## Unemployment rates for the nation and selected areas



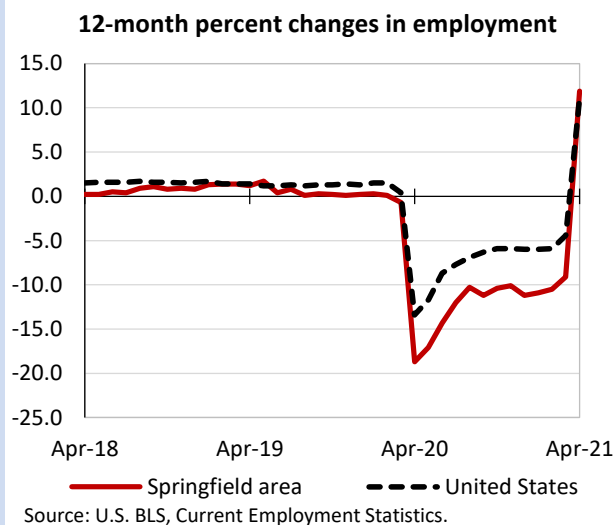
## Average weekly wages for all industries by county

### Springfield area, fourth quarter 2020

(U.S. = \$1,339; Area = \$1,139)



## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



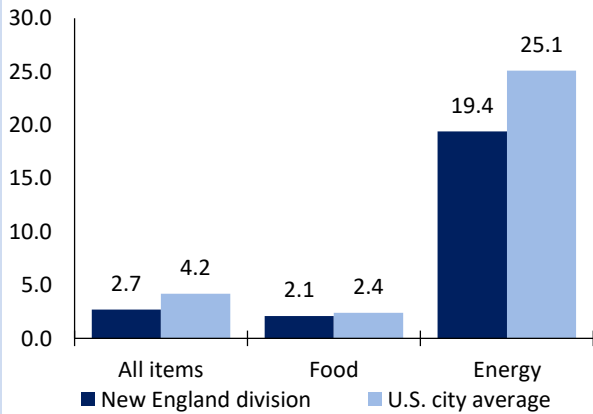
Springfield area employment (number in thousands)	Apr. 2021	Change from Apr. 2020 to Apr. 2021	
		Number	Percent
Total nonfarm	311.3	33.1	11.9
Mining, logging, and construction	12.1	2.8	30.1
Manufacturing	29.2	2.7	10.2
Trade, transportation, and utilities	56.5	7.5	15.3
Information	2.6	-0.1	-3.7
Financial activities	15.0	0.3	2.0
Professional and business services	25.7	3.9	17.9
Education and health services	75.2	3.2	4.4
Leisure and hospitality	24.0	11.1	86.0
Other services	10.3	1.6	18.4
Government	60.7	0.1	0.2

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

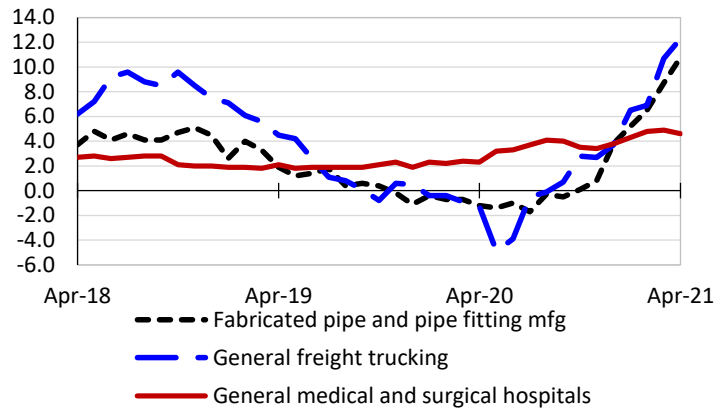
12-month percent change in CPI-U, April 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

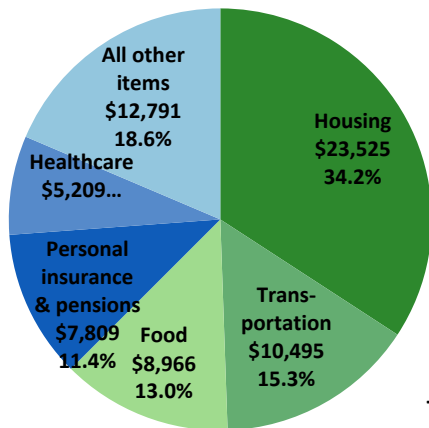
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Springfield area	United States
All occupations	\$26.78	\$27.07
General and operations managers	54.11	60.45
Bus drivers, transit and intercity	25.72	23.13
Customer service representatives	20.05	18.51
Waiters and waitresses	16.15	13.20
Retail salespersons	15.97	14.87
Cashiers	13.97	12.36

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

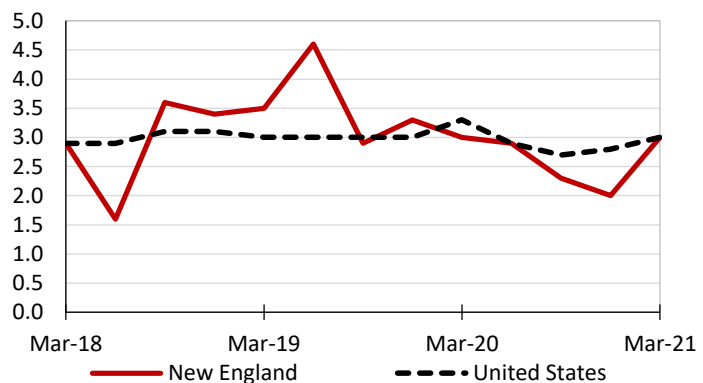
Private industry, December 2020	New England area (1)	United States
Total compensation	\$40.63	\$36.23
Wages and salaries	28.23	25.48
Total benefits	12.40	10.74
Paid leave	3.29	2.69
Vacation	1.70	1.38
Supplemental pay	1.26	1.25
Insurance	3.26	2.81
Retirement and savings	1.49	1.25
Legally required benefits	3.10	2.75

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

