

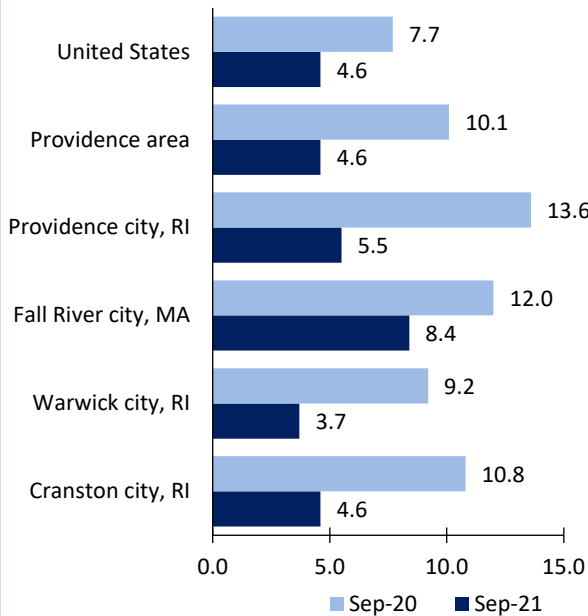
Providence Area Economic Summary

Updated November 04, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

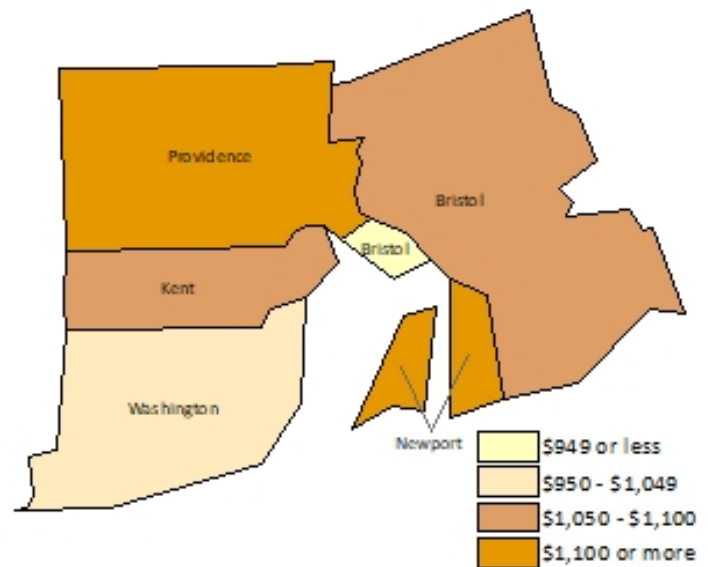


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Providence-Warwick, RI-MA MSA, first quarter 2021

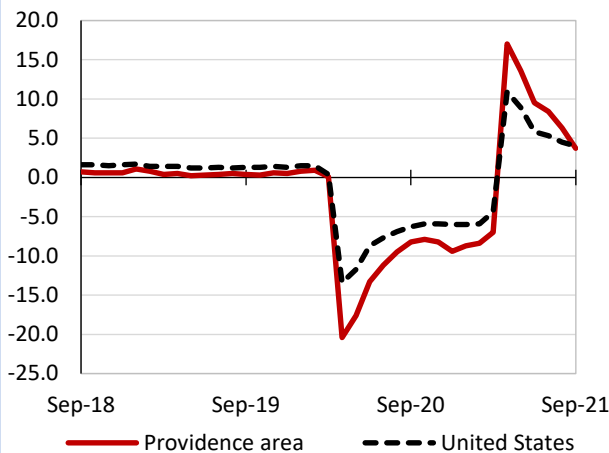
(U.S. = \$1,289; Area = \$1,124)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

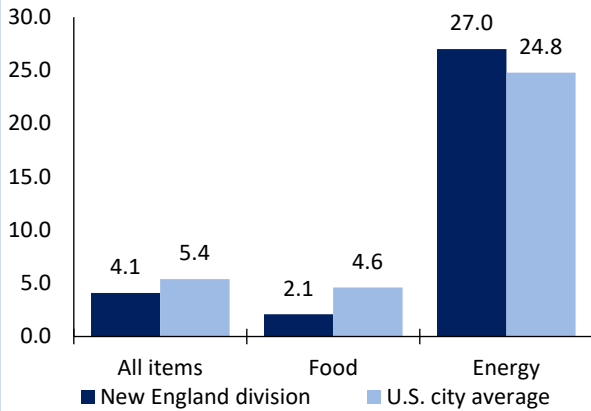
Providence area employment (number in thousands)	Sep. 2021	Change from Sep. 2020 to Sep. 2021	
		Number	Percent
Total nonfarm	575.3	20.3	3.7
Mining and logging	0.3	0.1	50.0
Construction	27.5	2.1	8.3
Manufacturing	50.8	3.2	6.7
Trade, transportation, and utilities	99.3	4.7	5.0
Information	6.1	0.0	0.0
Financial activities	36.9	0.2	0.5
Professional and business services	72.4	0.1	0.1
Education and health services	119.6	1.6	1.4
Leisure and hospitality	63.2	5.7	9.9
Other services	24.2	1.0	4.3
Government	75.0	1.6	2.2

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

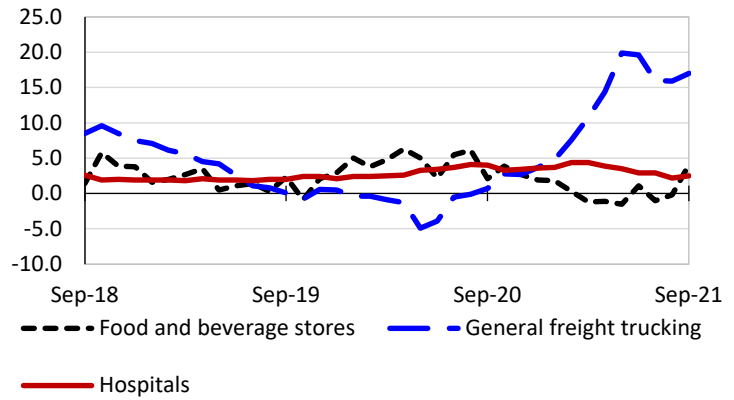
12-month percent change in CPI-U, September 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

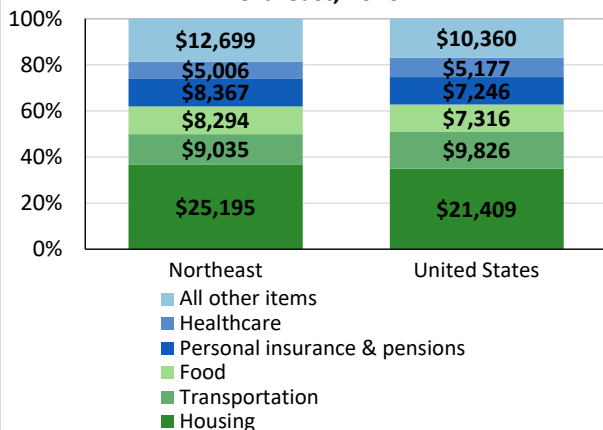
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Northeast, 2020



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Providence area	United States
All occupations	\$28.32	\$27.07
Customer service representatives	19.39	18.51
Social and human service assistants	17.75	18.38
Nursing assistants	16.41	15.41
Stockers and order fillers	16.08	14.91
Cooks, restaurant	15.08	14.20
Waiters and waitresses	14.06	13.20

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

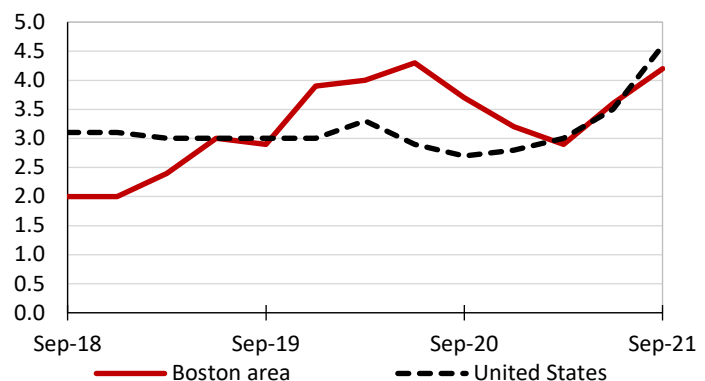
Private industry, June 2021	New England area (1)	United States
Total compensation	\$41.29	\$36.64
Wages and salaries	28.84	25.89
Total benefits	12.45	10.76
Paid leave	3.30	2.70
Vacation	1.70	1.38
Supplemental pay	1.27	1.25
Insurance	3.22	2.79
Retirement and savings	1.51	1.25
Legally required benefits	3.15	2.77

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.