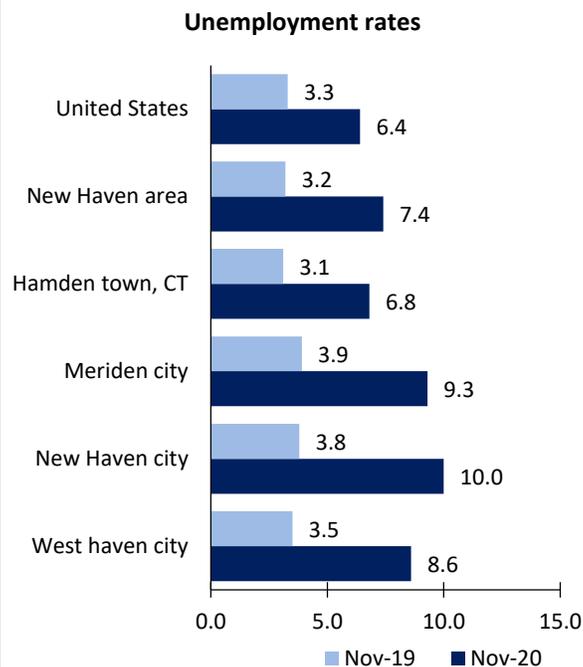


New Haven Area Economic Summary

Updated January 07, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

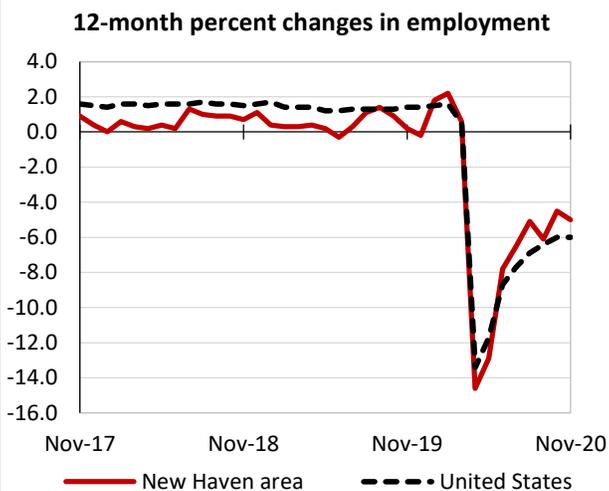
New Haven area, second quarter 2020

(U.S. = \$1,188; Area = \$1,227)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

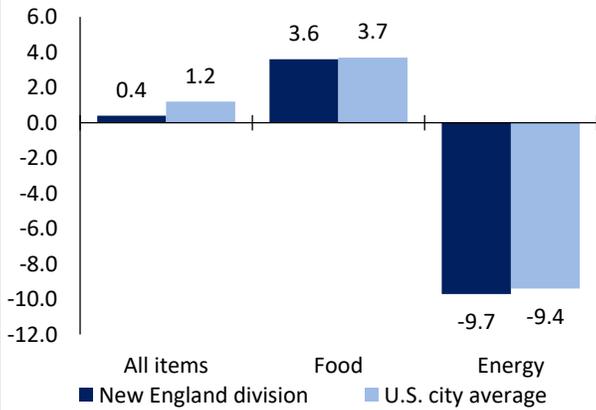
New Haven area employment (number in thousands)	Nov. 2020	Change from Nov. 2019 to Nov. 2020	
		Number	Percent
Total nonfarm	279.6	-14.7	-5.0
Mining, logging, and construction	10.5	-0.9	-7.9
Manufacturing	22.0	-1.7	-7.2
Trade, transportation, and utilities	52.3	-2.3	-4.2
Information	3.4	-0.2	-5.6
Financial activities	11.7	-0.3	-2.5
Professional and business services	31.9	1.4	4.6
Education and health services	81.9	-2.5	-3.0
Leisure and hospitality	19.1	-7.0	-26.8
Other services	10.5	-0.7	-6.3
Government	36.3	-0.5	-1.4

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

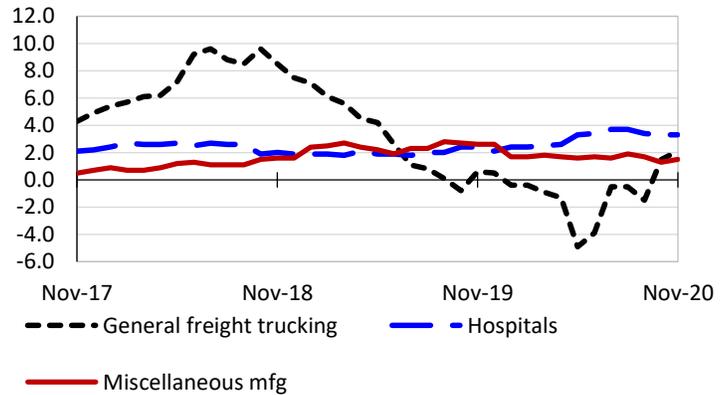
12-month percent change in CPI-U, November 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

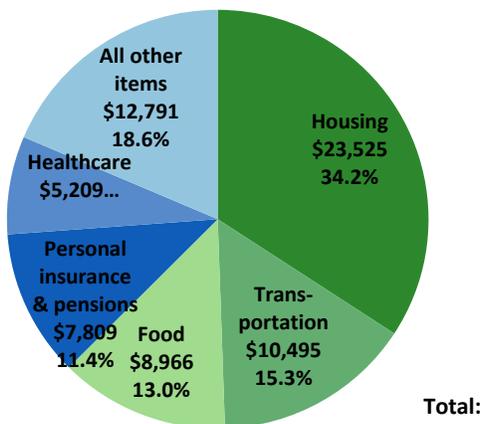
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	New Haven Area	United States
All occupations	\$28.04	\$25.72
Financial managers	65.10	70.93
Machinists	24.53	22.17
Customer service representatives	19.13	17.94
Receptionists and information clerks	18.28	15.02
Food preparation workers	15.99	12.41
Maids and housekeeping cleaners	14.06	12.89

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

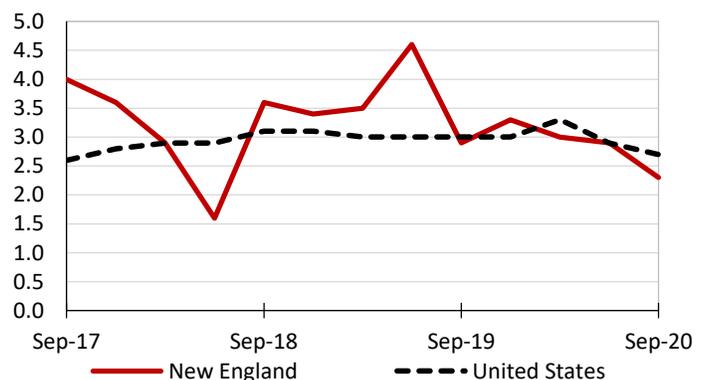
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2020	New England area (1)	United States
Total compensation	\$41.76	\$35.95
Wages and salaries	28.74	25.23
Total benefits	13.03	10.72
Paid leave	3.33	2.63
Vacation	1.72	1.35
Supplemental pay	1.36	1.23
Insurance	3.42	2.86
Retirement and savings	1.79	1.27
Legally required benefits	3.12	2.73

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

