

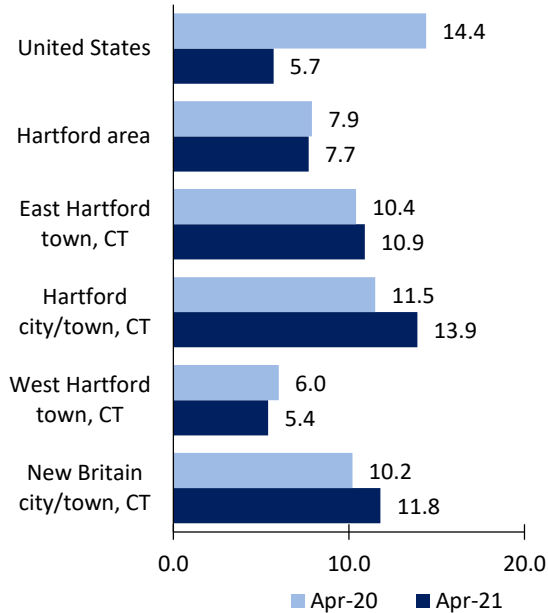
# Hartford Area Economic Summary

Updated June 09, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Hartford-West Hartford-East Hartford, CT MSA, fourth quarter 2020

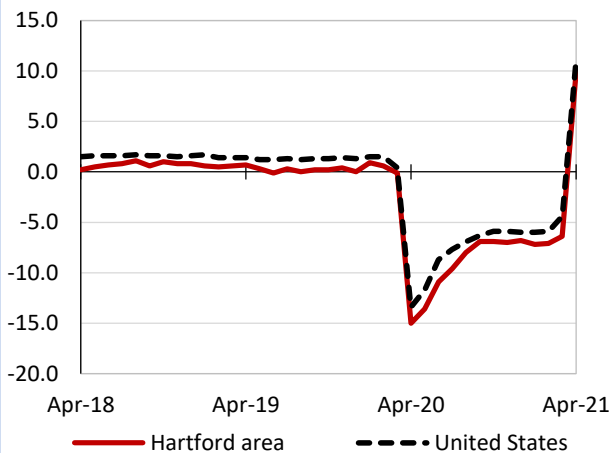
(U.S. = \$1,339; Area = \$1,453)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

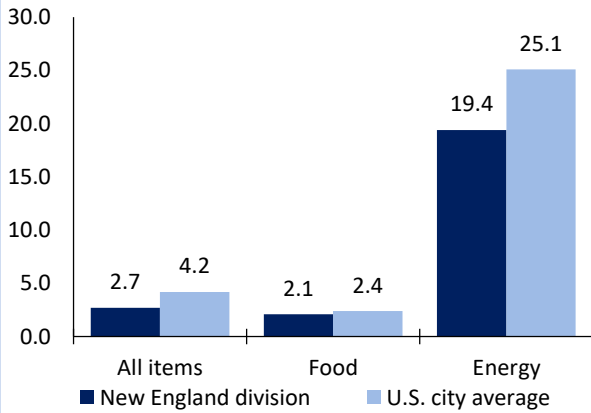
Hartford area employment (number in thousands)	Apr. 2021	Change from Apr. 2020 to Apr. 2021	
		Number	Percent
Total nonfarm	547.8	49.2	9.9
Mining, logging, and construction	17.7	0.9	5.4
Manufacturing	54.3	-0.8	-1.5
Trade, transportation, and utilities	87.9	15.7	21.7
Information	8.6	-0.4	-4.4
Financial activities	52.7	-1.9	-3.5
Professional and business services	70.2	2.5	3.7
Education and health services	105.7	7.6	7.7
Leisure and hospitality	37.9	19.3	103.8
Other services	20.7	4.6	28.6
Government	92.1	1.7	1.9

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

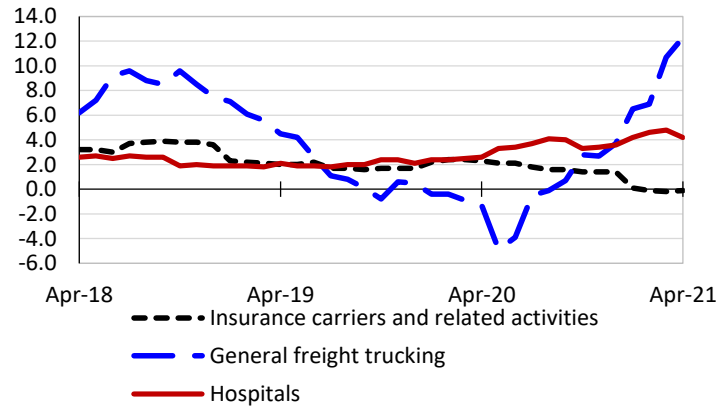
12-month percent change in CPI-U, April 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

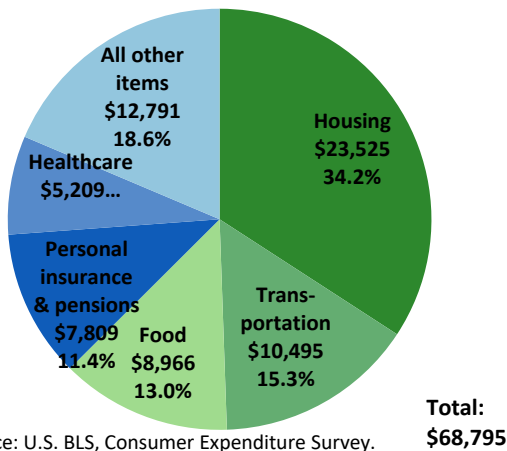
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Hartford Area	United States
All occupations	\$31.61	\$27.07
Financial managers	73.73	72.84
Insurance underwriters	42.13	38.65
Machinists	26.67	22.98
Customer service representatives	20.76	18.51
Security guards	16.41	16.52
Stockers and order fillers	16.08	14.91

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

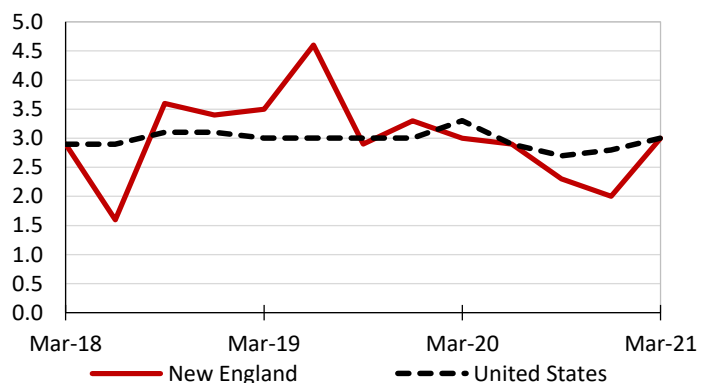
Private industry, December 2020	New England area (1)	United States
Total compensation	\$40.63	\$36.23
Wages and salaries	28.23	25.48
Total benefits	12.40	10.74
Paid leave	3.29	2.69
Vacation	1.70	1.38
Supplemental pay	1.26	1.25
Insurance	3.26	2.81
Retirement and savings	1.49	1.25
Legally required benefits	3.10	2.75

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.