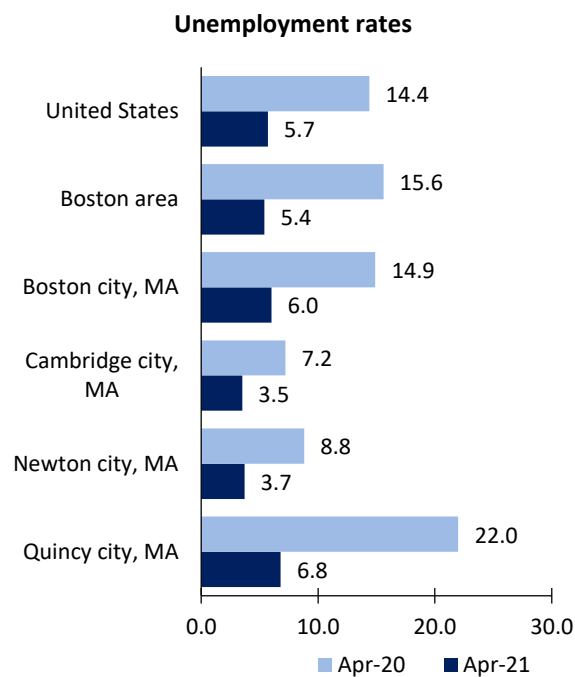


# Boston Area Economic Summary

Updated June 03, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

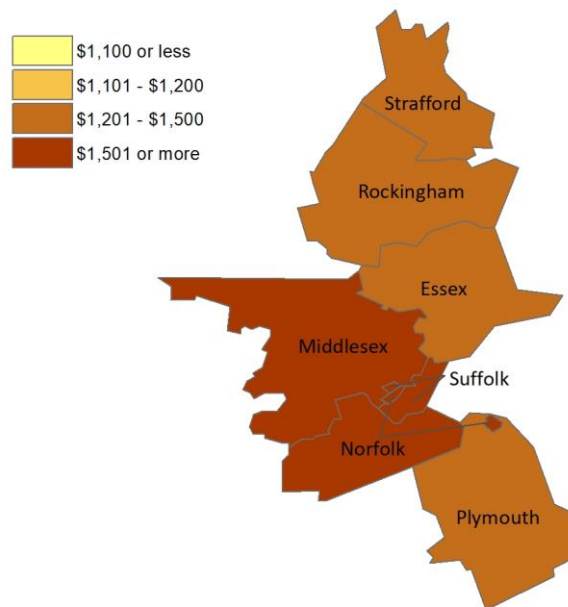


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

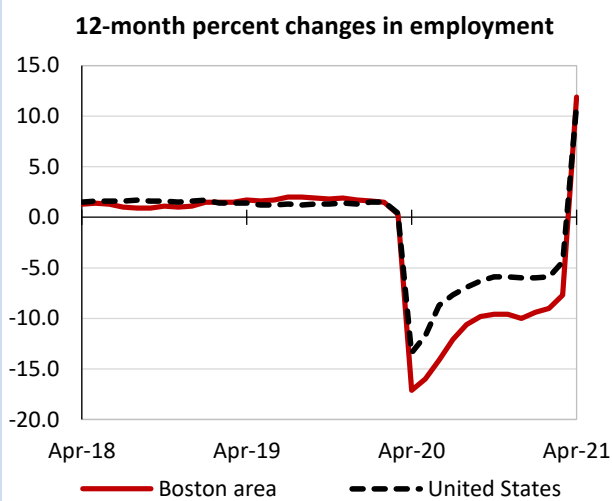
Boston area, fourth quarter 2020

(U.S. = \$1,339; Area = \$1,932)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

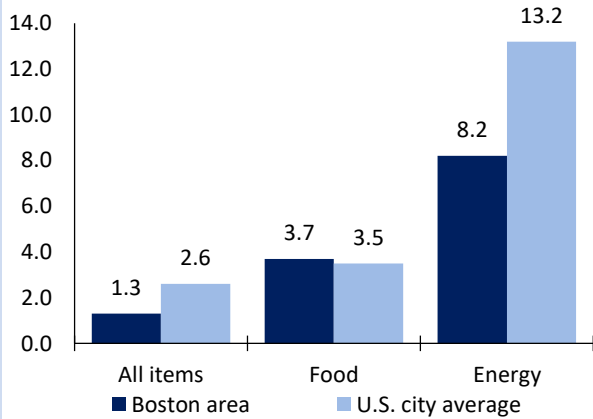
Boston area employment (number in thousands)	Apr. 2021	Change from Apr. 2020 to Apr. 2021	
		Number	Percent
Total nonfarm	2,611.0	278.0	11.9
Mining, logging, and construction	117.4	34.2	41.1
Manufacturing	178.4	9.1	5.4
Trade, transportation, and utilities	397.6	61.1	18.2
Information	79.4	-0.7	-0.9
Financial activities	182.4	4.0	2.2
Professional and business services	513.6	31.8	6.6
Education and health services	560.8	35.6	6.8
Leisure and hospitality	193.7	82.5	74.2
Other services	85.1	22.7	36.4
Government	302.6	-2.3	-0.8

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

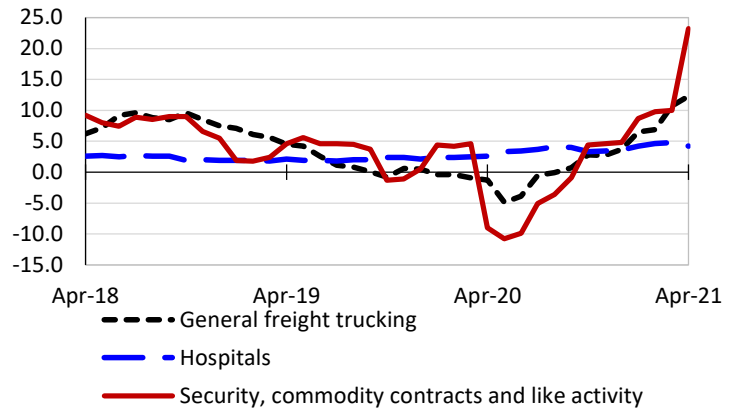
12-month percent change in CPI-U, March 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

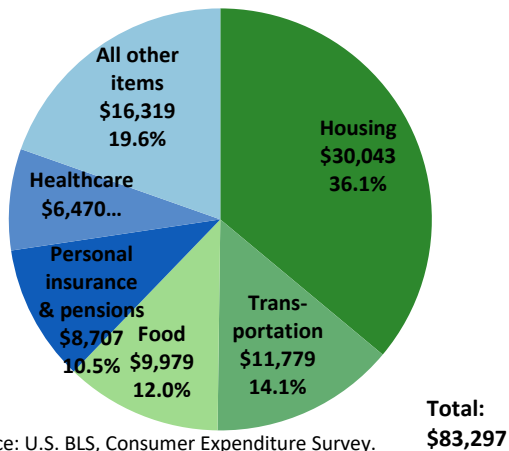
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Boston average annual expenditures, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Boston area	United States
All occupations	\$35.50	\$27.07
Lawyers	84.41	71.59
General and operations managers	73.18	60.45
Software developers and software quality assurance analysts and testers	57.66	54.94
Management analysts	54.52	46.91
Registered nurses	47.79	38.47
Accountants and auditors	43.60	39.26

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

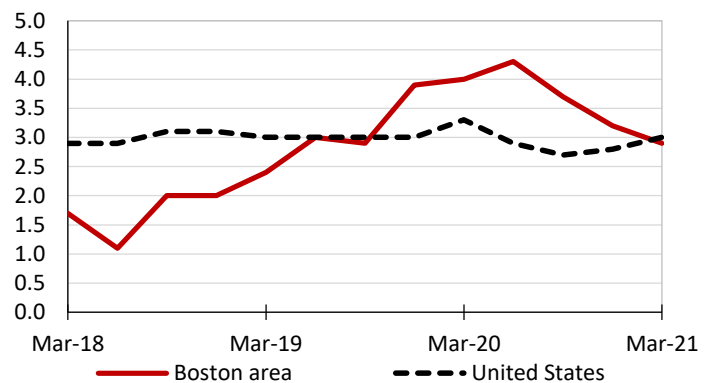
Private industry, December 2020	New England area (1)	United States
Total compensation	\$40.63	\$36.23
Wages and salaries	28.23	25.48
Total benefits	12.40	10.74
Paid leave	3.29	2.69
Vacation	1.70	1.38
Supplemental pay	1.26	1.25
Insurance	3.26	2.81
Retirement and savings	1.49	1.25
Legally required benefits	3.10	2.75

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

