

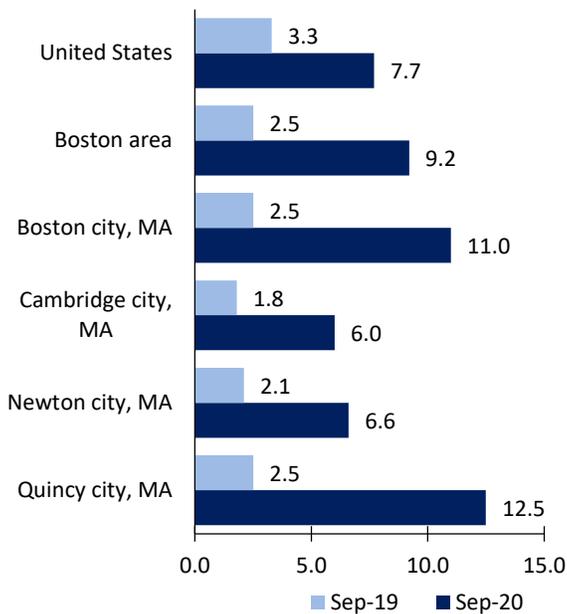
# Boston Area Economic Summary

Updated November 13, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

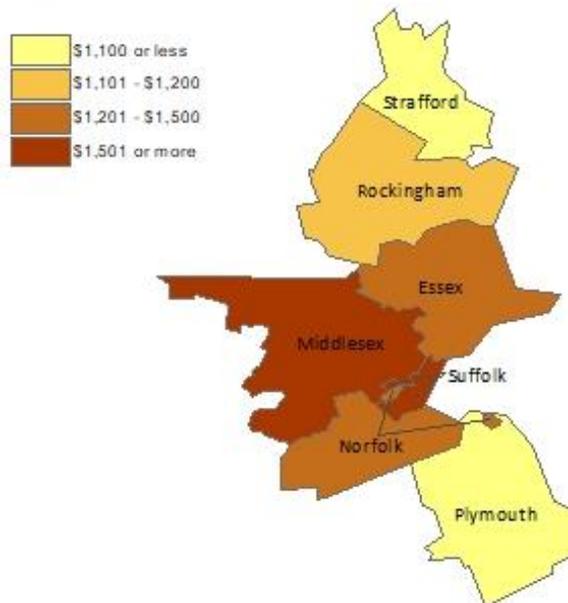


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Boston area, first quarter 2020

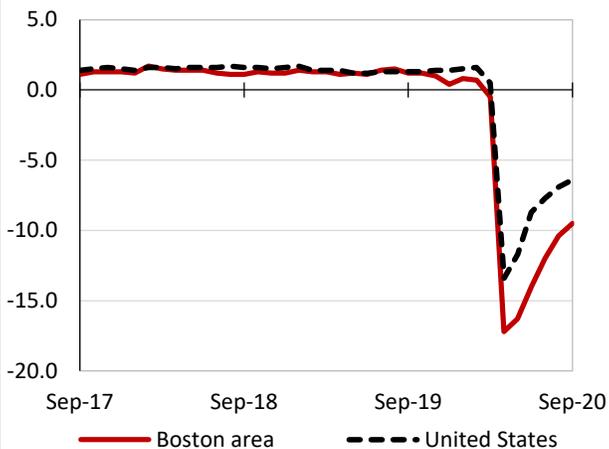
(U.S. = \$1,222; Area = \$1,764)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

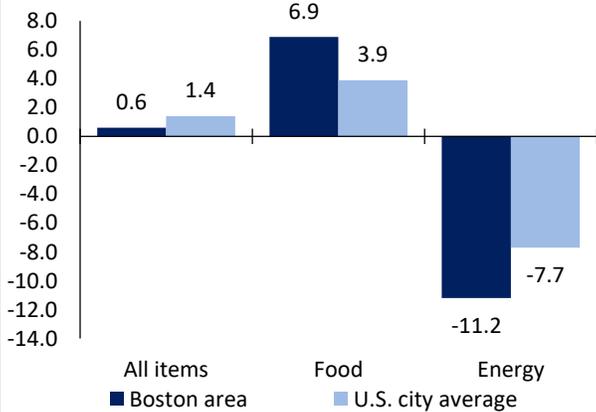
Boston area employment (number in thousands)	Sep. 2020	Change from Sep. 2019 to Sep. 2020	
		Number	Percent
Total nonfarm	2,546.0	-267.5	-9.5
Mining, logging, and construction	111.3	-14.9	-11.8
Manufacturing	175.3	-12.4	-6.6
Trade, transportation, and utilities	383.8	-38.8	-9.2
Information	80.4	-1.4	-1.7
Financial activities	185.0	-1.5	-0.8
Professional and business services	498.8	-19.7	-3.8
Education and health services	552.5	-35.8	-6.1
Leisure and hospitality	180.4	-103.3	-36.4
Other services	79.4	-23.8	-23.1
Government	299.1	-15.9	-5.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

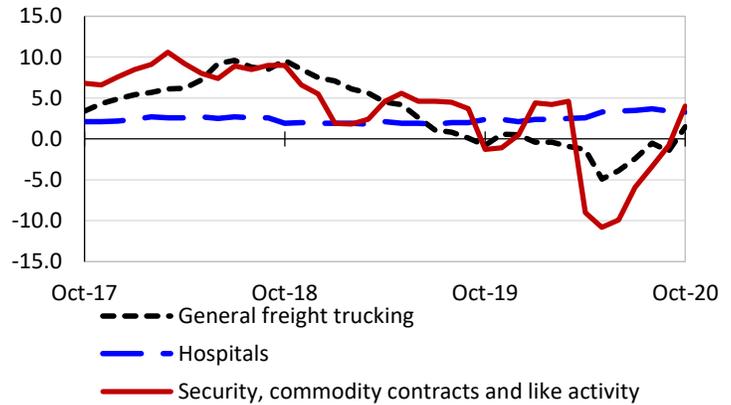
12-month percent change in CPI-U, September 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

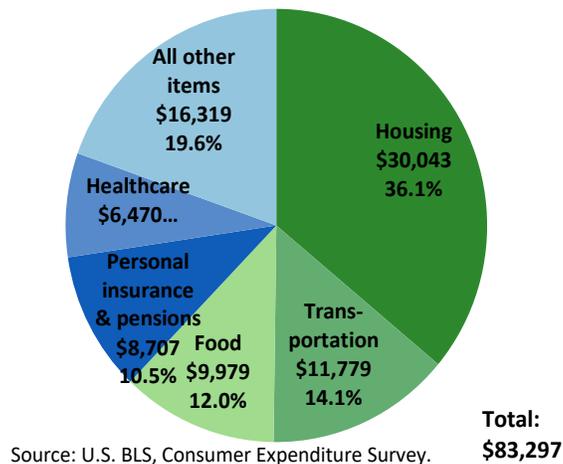
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Boston average annual expenditures, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Boston area	United States
All occupations	\$33.29	\$25.72
Lawyers	81.69	69.86
General and operations managers	69.87	59.15
Software developers and software quality assurance analysts and testers	55.74	53.66
Management analysts	53.56	45.94
Registered nurses	46.40	37.24
Accountants and auditors	41.02	38.23

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

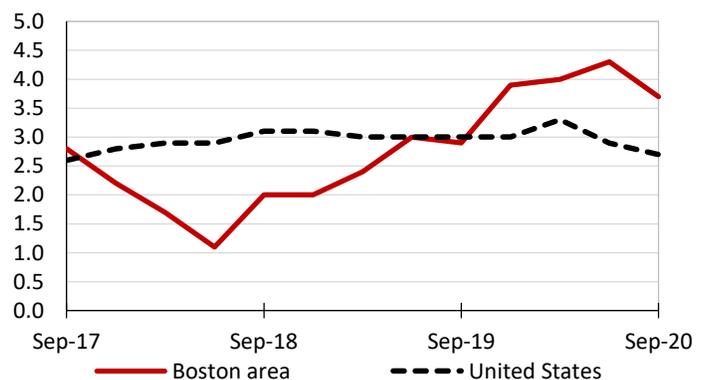
Private industry, June 2020	New England area (1)	United States
Total compensation	\$41.70	\$35.96
Wages and salaries	28.62	25.18
Total benefits	13.08	10.79
Paid leave	3.32	2.63
Vacation	1.71	1.35
Supplemental pay	1.38	1.23
Insurance	3.47	2.89
Retirement and savings	1.80	1.29
Legally required benefits	3.10	2.74

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.