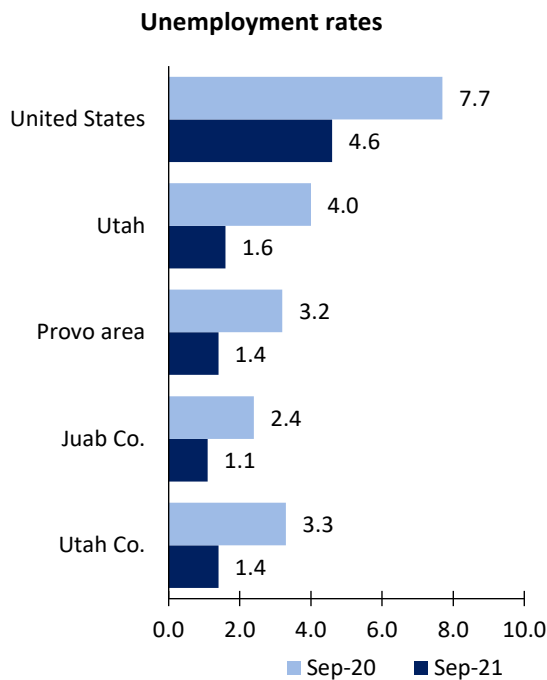


# Provo Area Economic Summary

Updated November 04, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

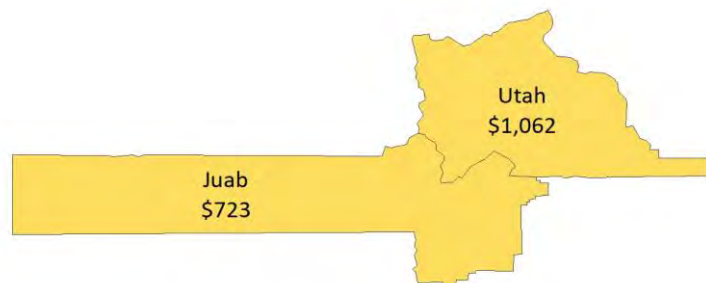


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

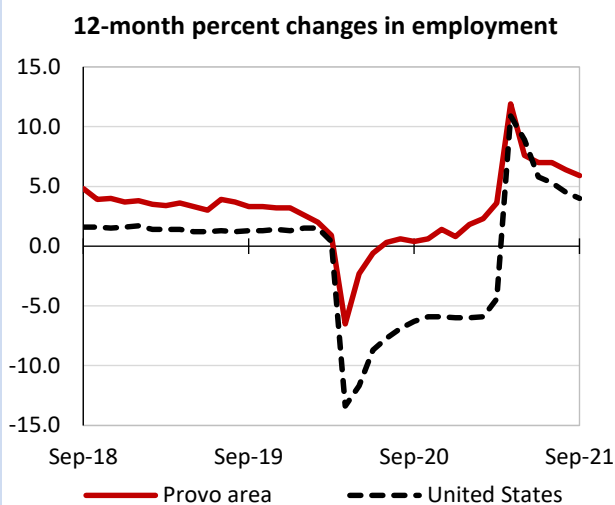
Provo area, first quarter 2021

(U.S. = \$1,289; Area = \$1,057)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

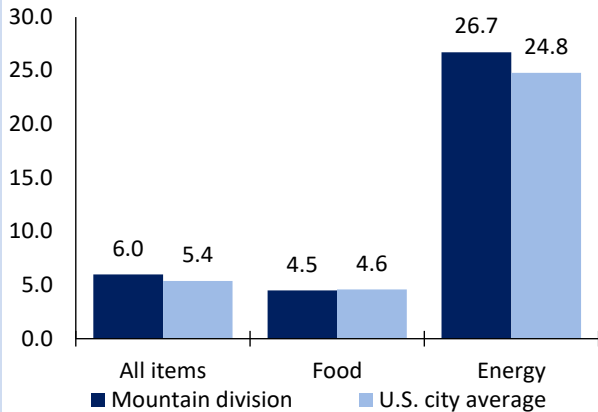
Provo area employment (number in thousands)	Sep. 2021	Change from Sep. 2020 to Sep. 2021	
		Number	Percent
Total nonfarm	292.5	16.4	5.9
Mining, logging, and construction	28.3	1.6	6.0
Manufacturing	21.6	1.7	8.5
Trade, transportation, and utilities	49.4	3.1	6.7
Information	14.3	0.9	6.7
Financial activities	12.9	1.8	16.2
Professional and business services	44.5	2.2	5.2
Education and health services	56.5	2.3	4.2
Leisure and hospitality	23.5	1.7	7.8
Other services	6.3	0.3	5.0
Government	35.2	0.8	2.3

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

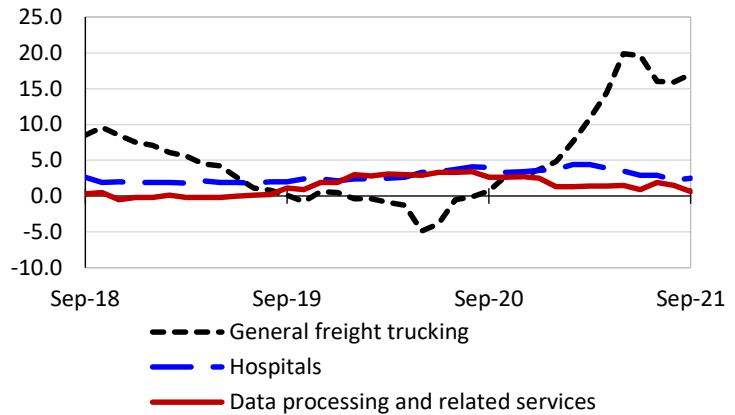
12-month percent change in CPI-U, September 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

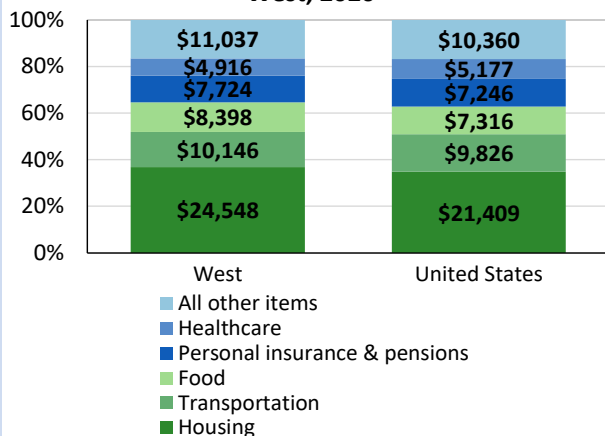
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and West, 2020



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Provo area	United States
All occupations	\$24.03	\$27.07
Software developers and software quality assurance analysts and testers	47.66	54.94
Architectural and civil drafters	21.86	28.42
Cabinetmakers and bench carpenters	15.84	18.70
Residential advisors	15.05	16.07
Social and human service assistants	14.54	18.38
Fast food and counter workers	10.47	11.80

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

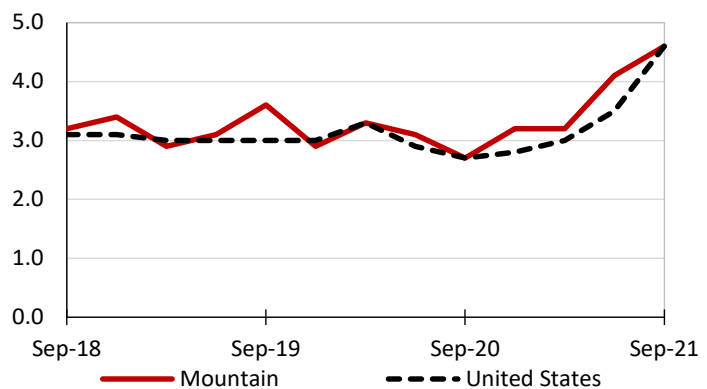
Private industry, June 2021	Mountain (1)	United States
Total compensation	\$34.23	\$36.64
Wages and salaries	23.94	25.89
Total benefits	10.29	10.76
Paid leave	2.39	2.70
Vacation	1.22	1.38
Supplemental pay	1.33	1.25
Insurance	2.82	2.79
Retirement and savings	1.18	1.25
Legally required benefits	2.58	2.77

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

