

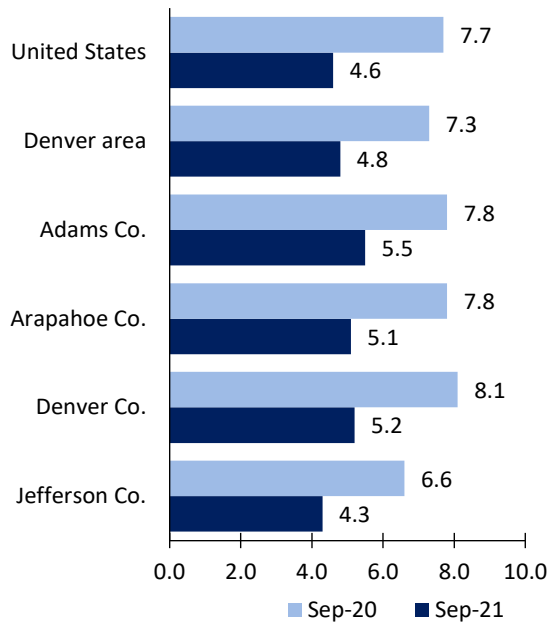
Denver Area Economic Summary

Updated November 04, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

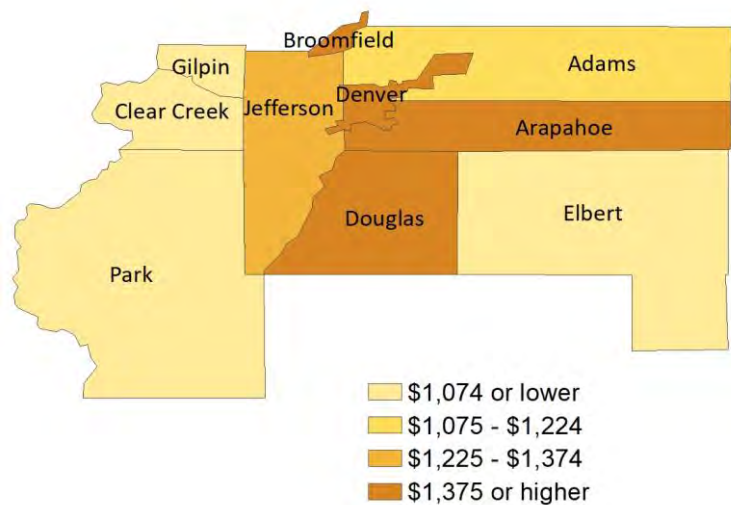


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Denver area, first quarter 2021

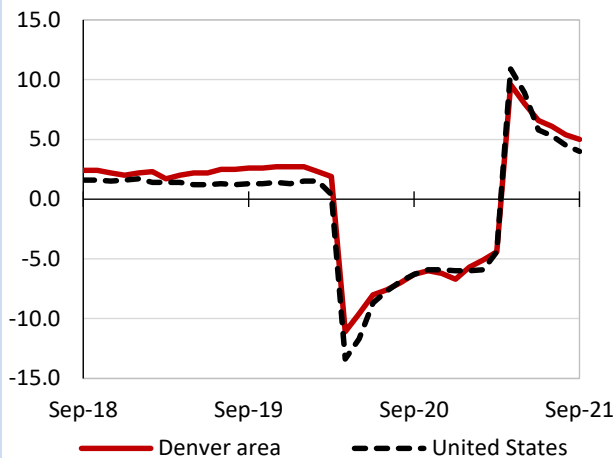
(U.S. = \$1,289; Area = \$1,514)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

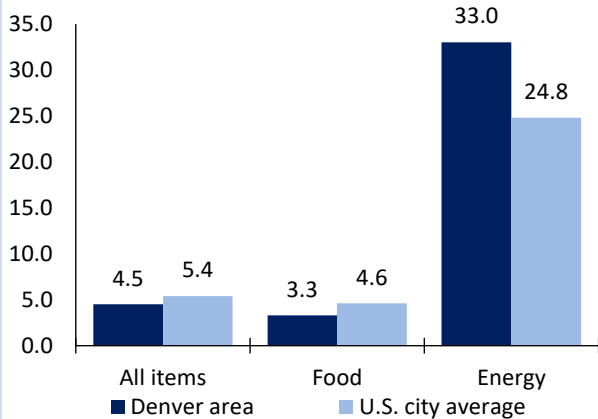
Denver area employment (number in thousands)	Sep. 2021	Change from Sep. 2020 to Sep. 2021	
		Number	Percent
Total nonfarm	1,524.5	73.1	5.0
Mining, logging, and construction	111.9	4.9	4.6
Manufacturing	69.6	0.5	0.7
Trade, transportation, and utilities	286.5	13.3	4.9
Information	51.0	0.6	1.2
Financial activities	113.7	2.6	2.3
Professional and business services	288.8	18.7	6.9
Education and health services	191.5	7.0	3.8
Leisure and hospitality	150.9	18.4	13.9
Other services	61.4	7.0	12.9
Government	199.2	0.1	0.1

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

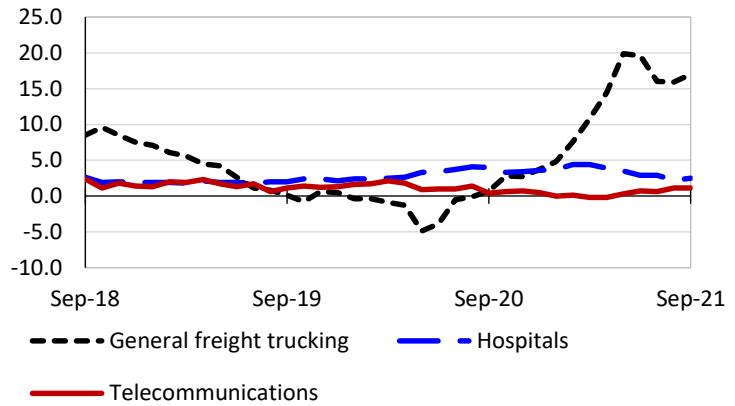
12-month percent change in CPI-U, September 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

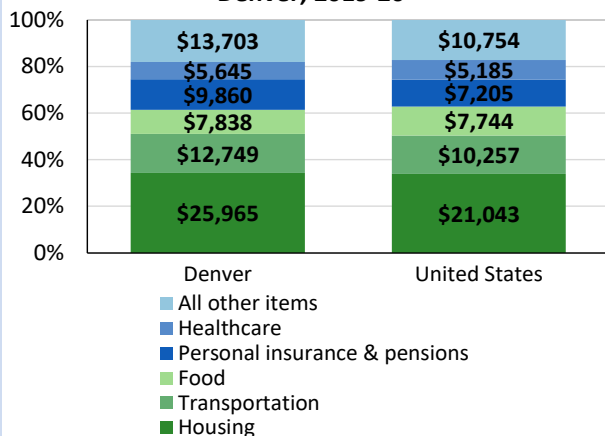
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Denver, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Denver area	United States
All occupations	\$31.19	\$27.07
Petroleum engineers	76.97	74.20
Software developers and software quality assurance analysts and testers	54.26	54.94
Civil engineers	47.91	45.88
Biological technicians	21.55	23.79
Construction laborers	19.27	20.67
Tire repairers and changers	17.99	15.28

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

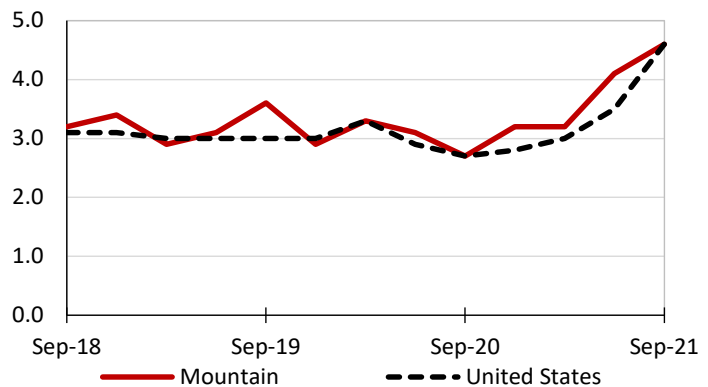
Private industry, June 2021	Mountain (1)	United States
Total compensation	\$34.23	\$36.64
Wages and salaries	23.94	25.89
Total benefits	10.29	10.76
Paid leave	2.39	2.70
Vacation	1.22	1.38
Supplemental pay	1.33	1.25
Insurance	2.82	2.79
Retirement and savings	1.18	1.25
Legally required benefits	2.58	2.77

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

