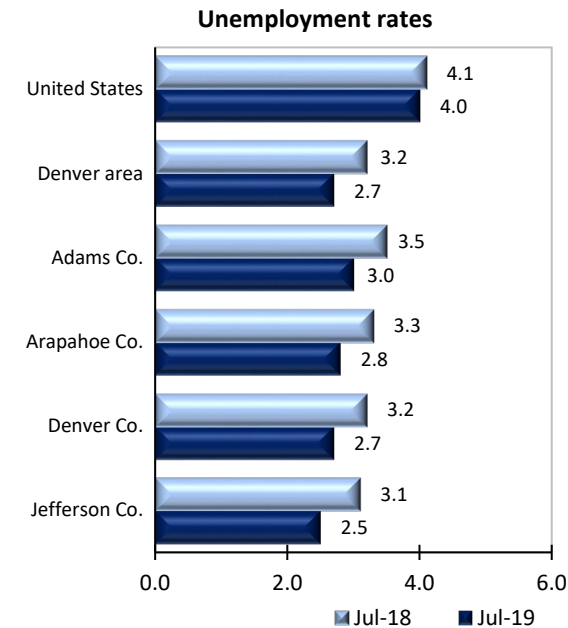


Denver Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

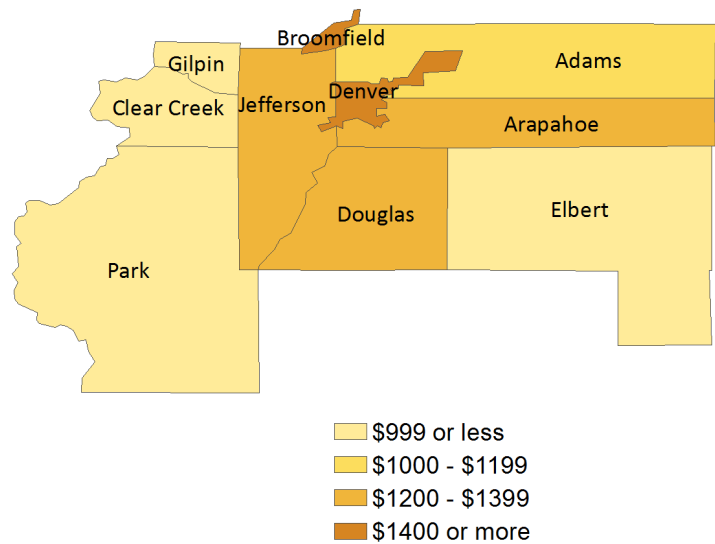
Unemployment rates for the Denver area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

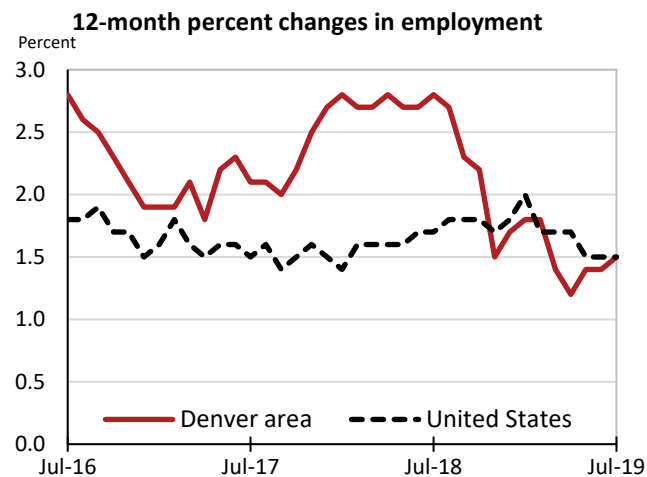
Average weekly wages for all industries by county

Denver area, 4th quarter 2018
(U.S. = \$1,144; Area = \$1,297)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



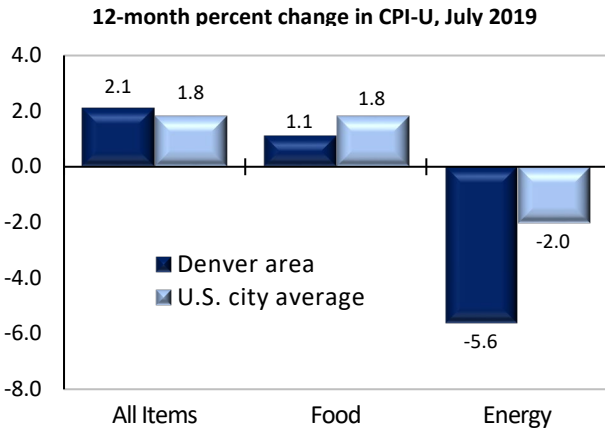
Source: U.S. BLS, Current Employment Statistics.

Denver area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	1,538.8	22.7	1.5
Mining, logging, and construction	110.3	-0.2	-0.2
Manufacturing	70.7	0.6	0.9
Trade, transportation, and utilities	275.1	1.5	0.5
Information	50.1	-0.8	-1.6
Financial activities	113.0	1.1	1.0
Professional and business services	287.8	10.9	3.9
Education and health services	193.3	5.0	2.7
Leisure and hospitality	178.9	2.2	1.2
Other services	60.4	2.1	3.6
Government	199.2	0.3	0.2

Source: U.S. BLS, Current Employment Statistics.

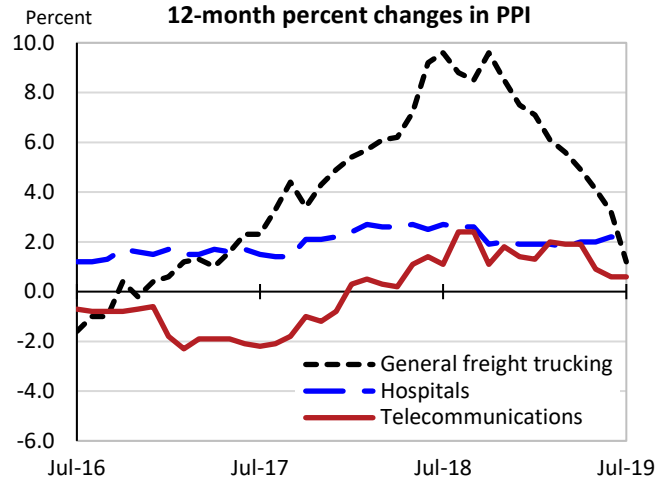


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

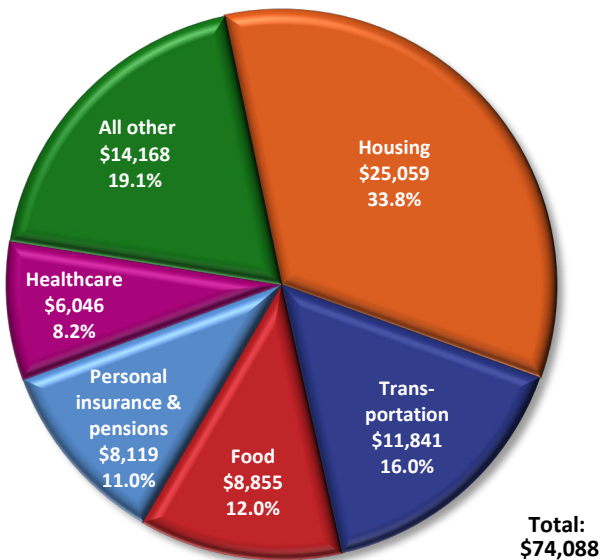
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Denver area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Denver area	United States
Total, all occupations	\$28.57	\$24.98
Petroleum engineers	79.56	75.18
Applications software developers	50.98	51.96
Physician assistants	50.30	52.13
Construction managers	48.49	49.57
Accountants and auditors	41.25	37.89
Financial examiners	39.80	43.42
Registered nurses	36.22	36.30
Biological technicians	21.10	23.10
Customer service representatives	19.14	17.53
Construction laborers	18.32	19.40
Retail salespersons	14.93	13.61
Fast food cooks	11.62	10.89

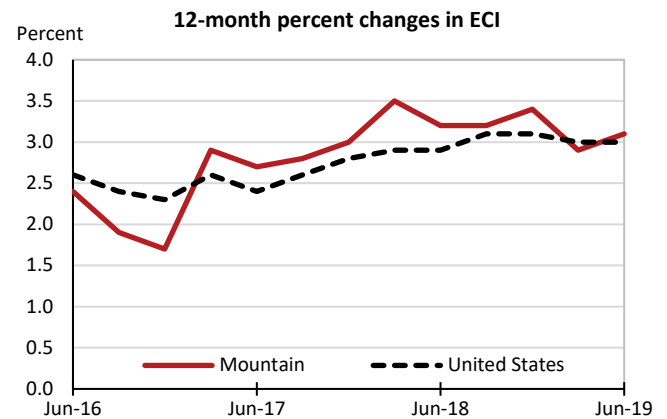
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	Mountain (1)	United States
Total compensation	\$33.22	\$34.49
Wages and salaries	23.68	24.17
Total benefits	9.54	10.33
Paid leave	2.33	2.48
Vacation	1.17	1.28
Supplemental pay	0.95	1.10
Insurance	2.46	2.75
Retirement and savings	1.30	1.33
Legally required benefits	2.50	2.66

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.