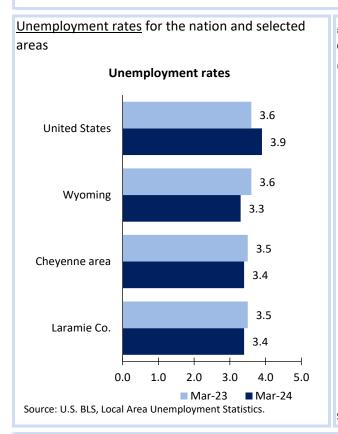
Cheyenne Area Economic Summary

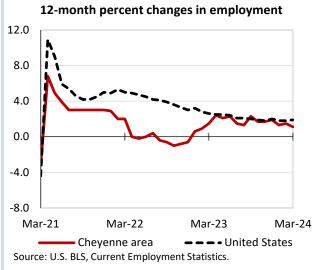
Updated May 07, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



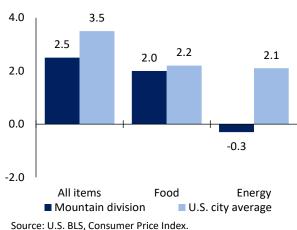
Cheyenne area employment (number in thousands)	Mar. 2024	Change from Mar. 2023 to Mar. 2024	
		Number	Percent
Total nonfarm	47.9	0.5	1.1
Mining, logging, and construction	3.6	0.2	5.9
Manufacturing	1.3	0.0	0.0
Trade, transportation, and utilities	9.8	-0.2	-2.0
Information	0.8	0.0	0.0
Financial activities	2.3	0.0	0.0
Professional and business services	4.3	0.0	0.0
Education and health services	4.8	0.1	2.1
Leisure and hospitality	4.9	-0.1	-2.0
Other services	1.7	-0.1	-5.6
Government	14.4	0.6	4.3

Source: U.S. BLS, Current Employment Statistics.



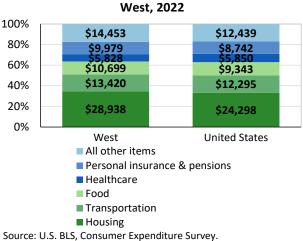
Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories

12-month percent change in CPI-U, March 2024



Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and



Over-the-year changes in the selling <u>prices received by producers</u> for selected industries nationwide

12-month percent changes in PPI 40.0 30.0 20.0 10.0 0.0 -10.0 -20.0 Mar-22 Mar-24 Mar-21 Mar-23 ----General freight trucking Hospitals Telecommunications Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Cheyenne area	United States
All occupations	\$28.16	\$31.48
Registered nurses	43.98	45.42
Heavy and tractor-trailer truck drivers	28.88	26.92
Stockers and order fillers	21.85	18.27
Office clerks, general	20.34	20.94
Retail salespersons	16.27	17.64
Fast food and counter workers	13.21	14.48

 $Source: U.S.\ BLS,\ Occupational\ Employment\ and\ Wage\ Statistics,\ May\ 2023.$

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2023	Mountain (1)	United States
Total compensation	\$37.88	\$43.11
Wages and salaries	27.24	30.33
Total benefits	10.64	12.77
Paid leave	2.62	3.26
Vacation	1.30	1.67
Supplemental pay	1.41	1.71
Insurance	2.59	3.14
Retirement and savings	1.15	1.50
Legally required benefits	2.87	3.17

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI 7.0 6.0 5.0 4.0 3.0 2.0 1.0 0.0 Mar-21 Mar-22 Mar-23 Mar-24 Mountain Mar-24

Source: U.S. BLS, Employment Cost Index.

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