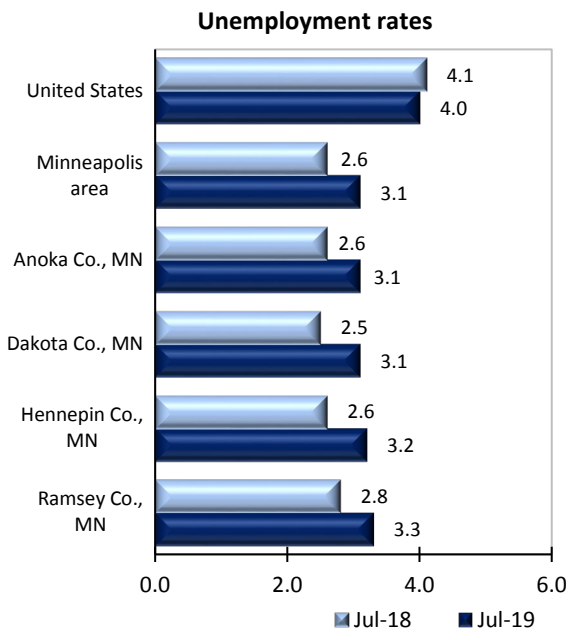


Minneapolis-St. Paul Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Minneapolis area, selected area counties, and the nation

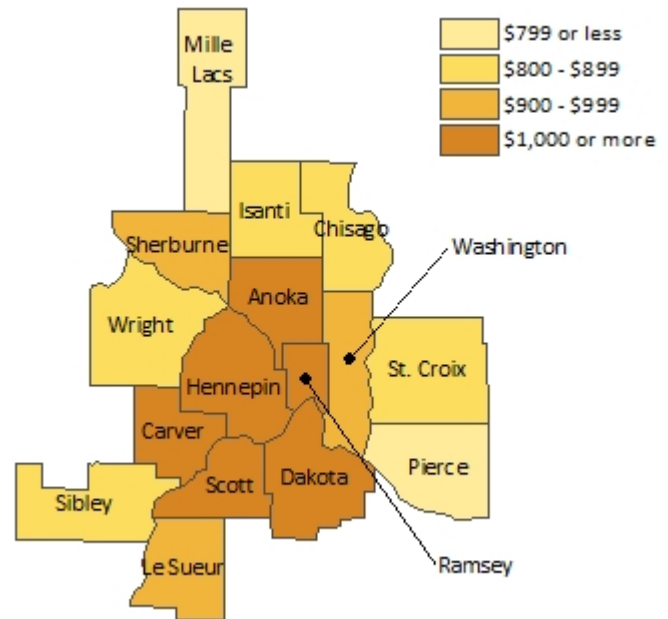


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

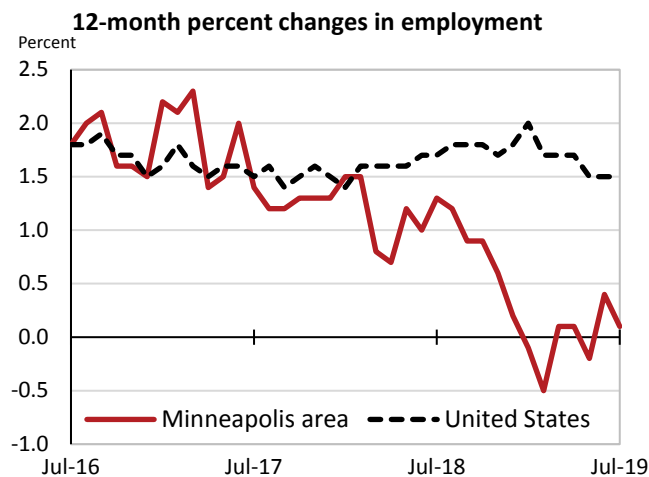
Minneapolis area, 4th quarter 2018

(U.S. = \$1,144; Area = \$1,224)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



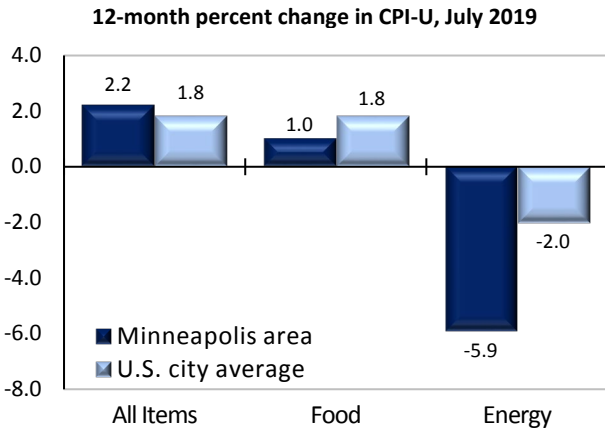
Source: U.S. BLS, Current Employment Statistics.

Minneapolis area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	2,029.8	3.0	0.1
Mining, logging, and construction	94.6	4.0	4.4
Manufacturing	203.8	1.8	0.9
Trade, transportation, and utilities	362.6	-0.5	-0.1
Information	37.2	-0.9	-2.4
Financial activities	152.2	0.1	0.1
Professional and business services	329.1	-0.7	-0.2
Education and health services	331.0	-3.3	-1.0
Leisure and hospitality	204.0	4.2	2.1
Other services	80.6	-0.1	-0.1
Government	234.7	-1.6	-0.7

Source: U.S. BLS, Current Employment Statistics.



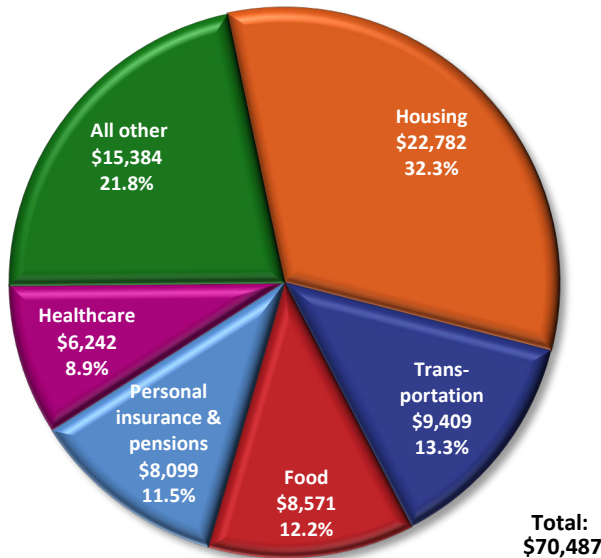
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

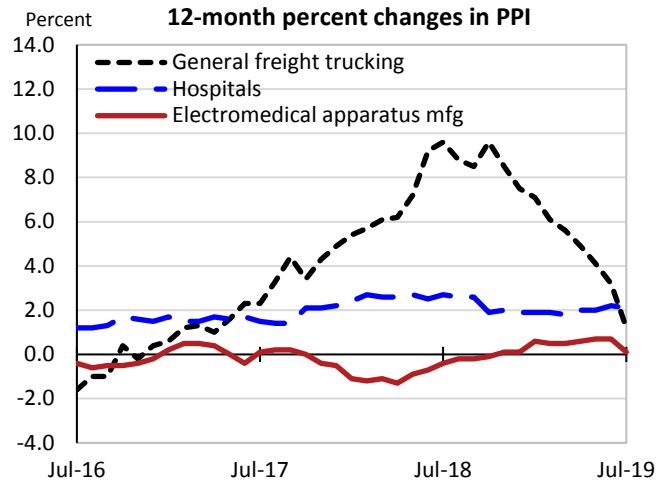
Average annual spending and percent distribution for selected categories

Minneapolis-St. Paul area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Minneapolis area	United States
Total, all occupations	\$27.60	\$24.98
Financial managers	67.83	70.59
Computer systems analysts	45.57	45.01
Industrial engineers	44.56	44.05
Registered nurses	40.15	36.30
Accountants and auditors	35.96	37.89
Construction laborers	28.12	19.40
Machinists	24.81	21.75
Customer service representatives	19.79	17.53
Social and human service assistants	17.50	17.22
Retail salespersons	14.13	13.61
Personal care aides	12.69	12.06
Cooks, fast food	11.76	10.89

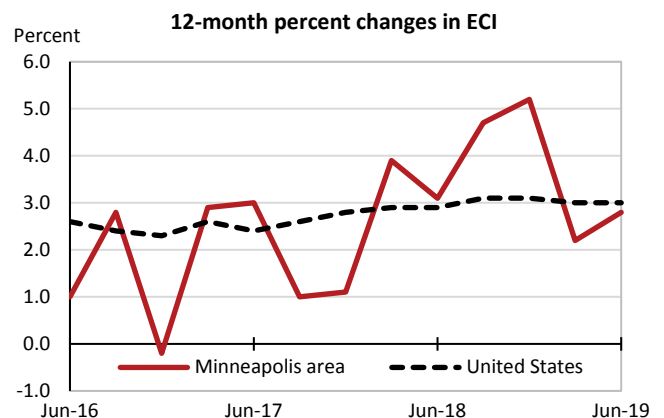
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	West North Central (1)	United States
Total compensation	\$31.29	\$34.49
Wages and salaries	21.82	24.17
Total benefits	9.46	10.33
Paid leave	2.17	2.48
Vacation	1.16	1.28
Supplemental pay	1.02	1.10
Insurance	2.69	2.75
Retirement and savings	1.12	1.33
Legally required benefits	2.46	2.66

(1) West North Central includes IA, KS, MN, MO, ND, NE, and SD.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.