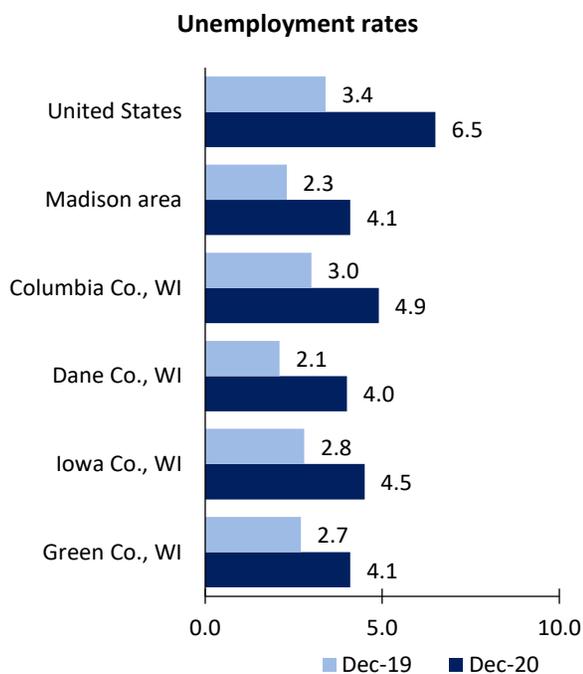


Madison Area Economic Summary

Updated March 12, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

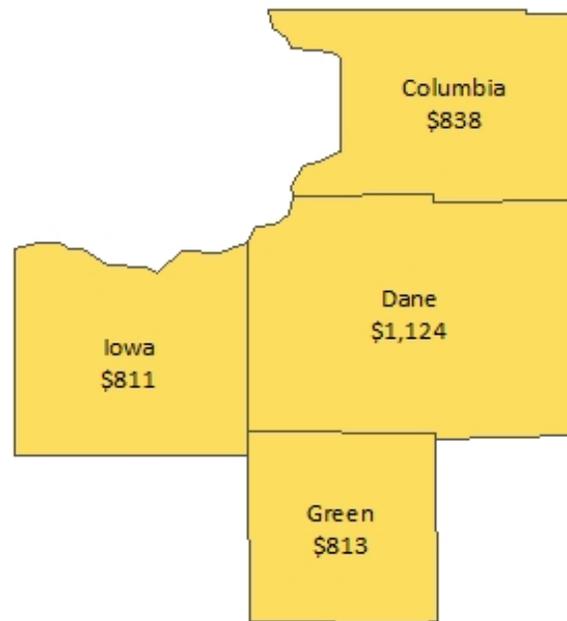


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

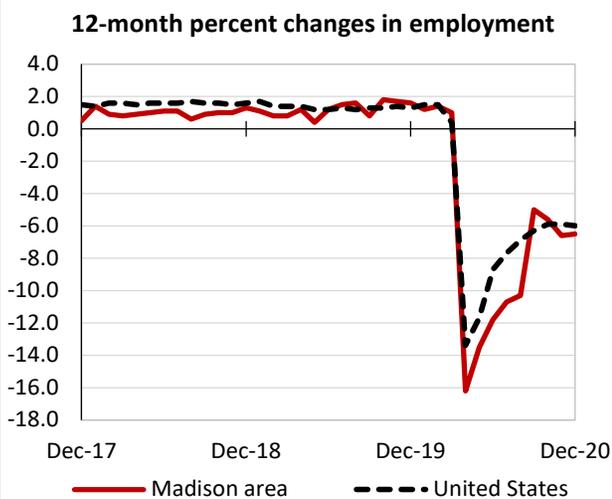
Madison area, third quarter 2020

(U.S. = \$1,173; Area = \$1,087)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

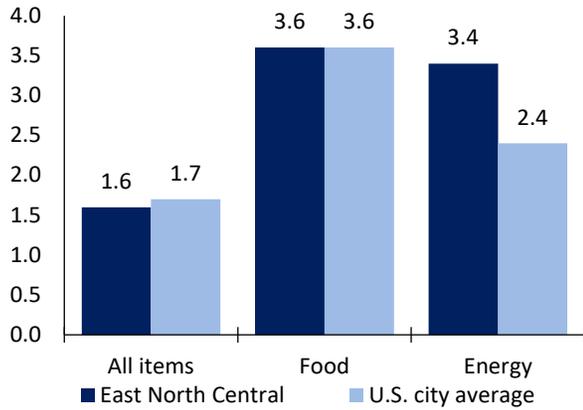
Madison area employment (number in thousands)	Dec. 2020	Change from Dec. 2019 to Dec. 2020	
		Number	Percent
Total nonfarm	389.2	-26.9	-6.5
Mining, logging, and construction	19.5	1.4	7.7
Manufacturing	35.1	-1.4	-3.8
Trade, transportation, and utilities	67.7	1.5	2.3
Information	16.5	-1.3	-7.3
Financial activities	23.7	-0.4	-1.7
Professional and business services	54.8	1.1	2.0
Education and health services	46.7	-4.5	-8.8
Leisure and hospitality	23.0	-14.7	-39.0
Other services	18.7	-1.8	-8.8
Government	83.5	-6.8	-7.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

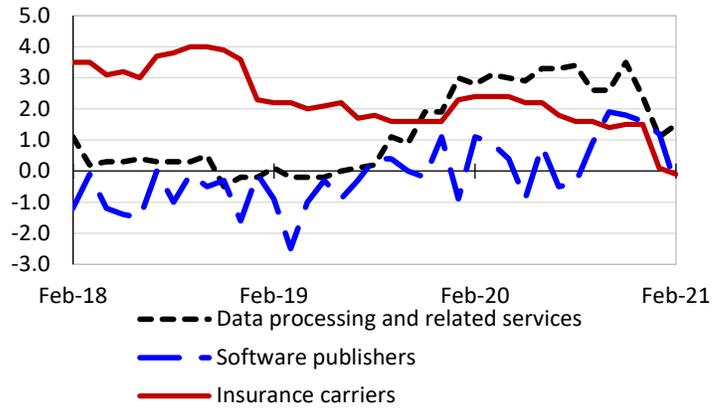
12-month percent change in CPI-U, February 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

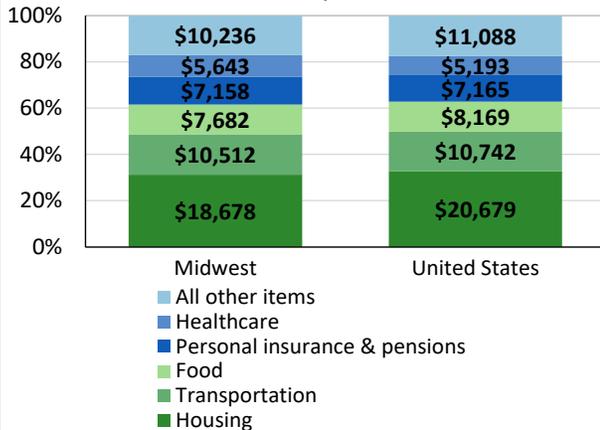
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Madison area	United States
All occupations	\$26.11	\$25.72
Management analysts	42.82	45.94
Self-enrichment teachers	21.54	22.17
Customer service representatives	19.53	17.94
Printing press operators	18.34	18.80
Retail salespersons	13.44	14.12
Bartenders	10.90	13.46

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

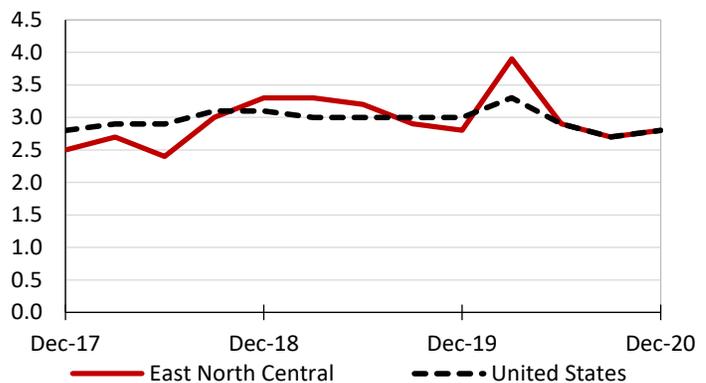
Private industry, September 2020	East North Central (1)	United States
Total compensation	\$34.80	\$35.95
Wages and salaries	23.94	25.23
Total benefits	10.86	10.72
Paid leave	2.43	2.63
Vacation	1.28	1.35
Supplemental pay	1.38	1.23
Insurance	3.08	2.86
Retirement and savings	1.35	1.27
Legally required benefits	2.62	2.73

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

