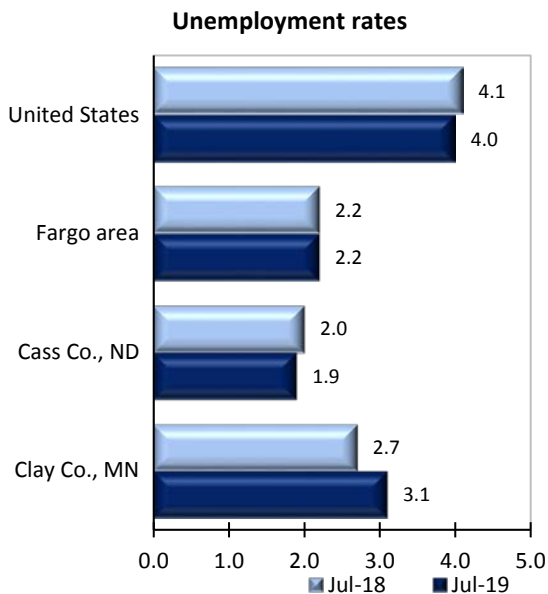


Fargo Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

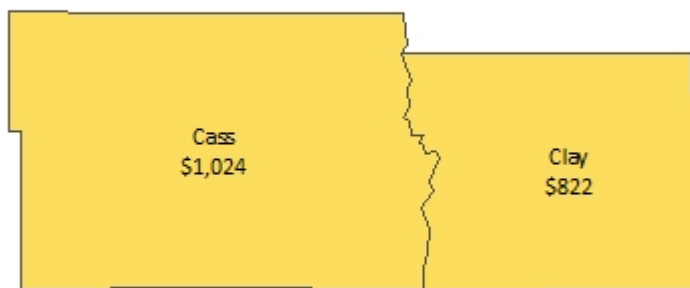
Unemployment rates for the Fargo area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

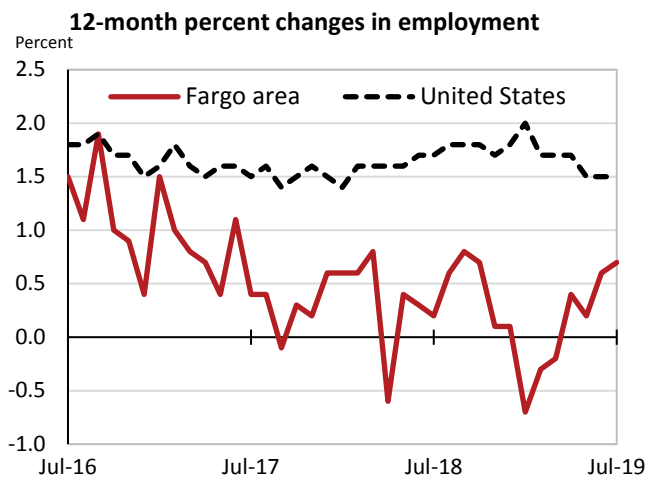
Average weekly wages for all industries by county

Fargo area, 4th quarter 2018
(U.S. = \$1,144; Area = \$996)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



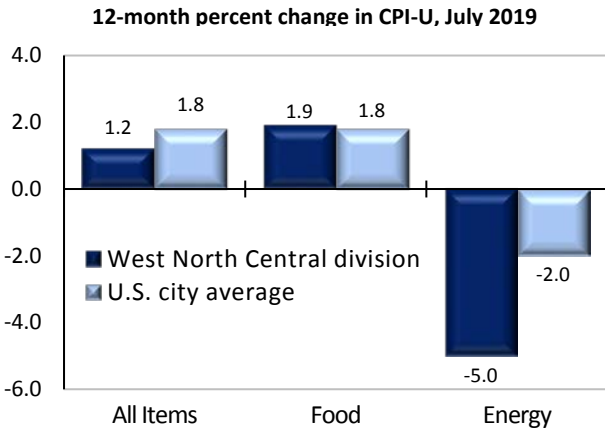
Source: U.S. BLS, Current Employment Statistics.

Fargo area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	141.4	1.0	0.7
Mining, logging, and construction	9.9	0.1	1.0
Manufacturing	10.3	0.0	0.0
Trade, transportation, and utilities	29.7	-0.3	-1.0
Information	3.1	0.1	3.3
Financial activities	10.7	-0.4	-3.6
Professional and business services	16.8	0.6	3.7
Education and health services	25.5	0.9	3.7
Leisure and hospitality	14.1	-0.4	-2.8
Other services	5.0	0.1	2.0
Government	16.3	0.3	1.9

Source: U.S. BLS, Current Employment Statistics.



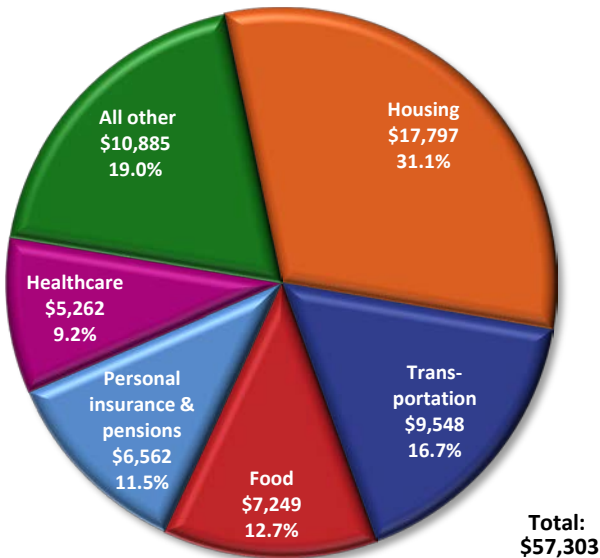
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

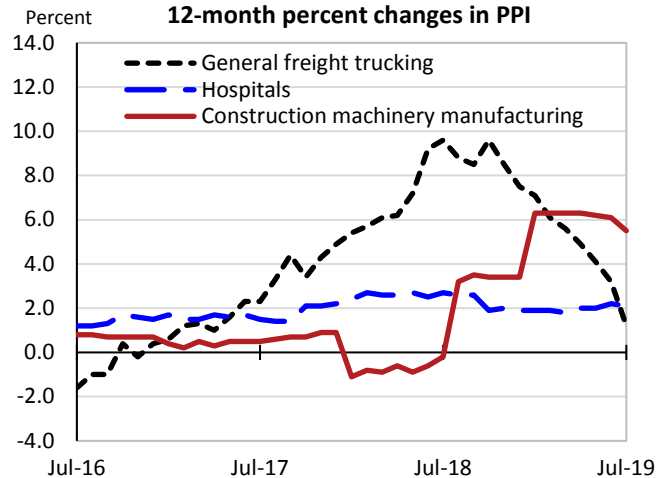
Average annual spending and percent distribution for selected categories

Midwest Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Fargo area	United States
Total, all occupations	\$23.68	\$24.98
General and operations managers	53.38	59.56
Registered nurses	32.33	36.30
Accountants and auditors	30.82	37.89
Healthcare social workers	24.08	28.11
Heavy and tractor-trailer truck drivers	22.24	21.91
Construction laborers	19.73	19.40
Bookkeeping, accounting, and auditing clerks	18.67	20.25
Office clerks, general	18.47	16.92
Customer service representatives	17.32	17.53
Retail salespersons	14.96	13.61
Home health aides	13.97	12.18

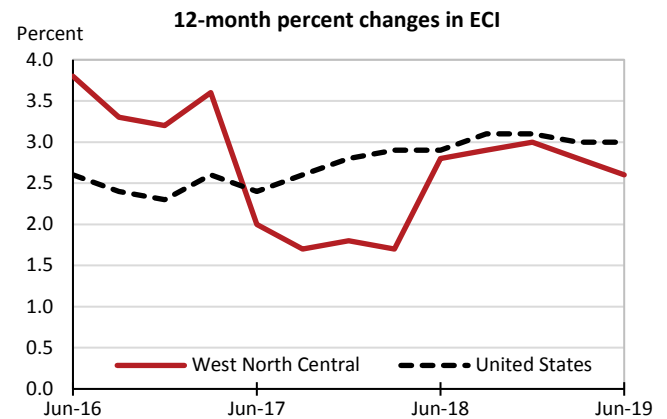
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	West North Central (1)	United States
Total compensation	\$31.29	\$34.49
Wages and salaries	21.82	24.17
Total benefits	9.46	10.33
Paid leave	2.17	2.48
Vacation	1.16	1.28
Supplemental pay	1.02	1.10
Insurance	2.69	2.75
Retirement and savings	1.12	1.33
Legally required benefits	2.46	2.66

(1) West North Central includes IA, KS, MN, MO, ND, NE, and SD.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.