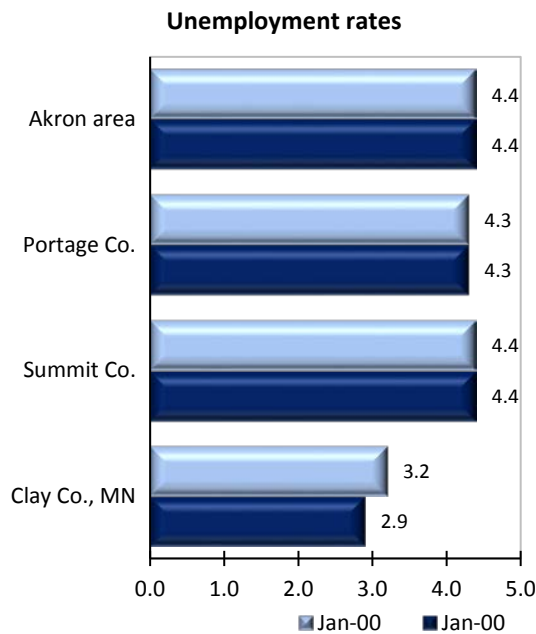


# Akron Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

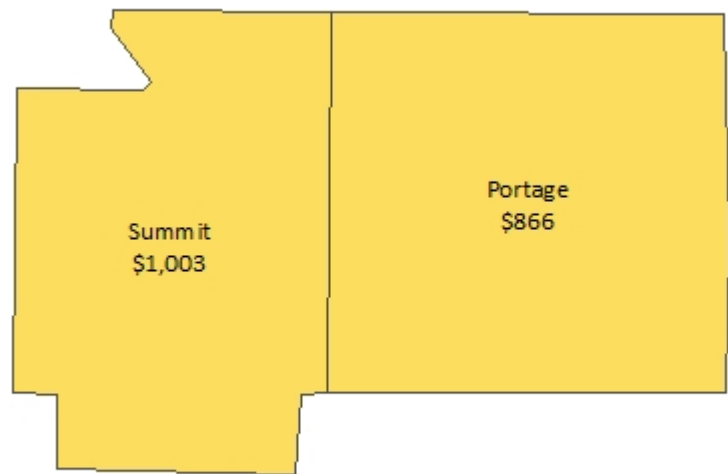
## Unemployment rates for the Akron area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

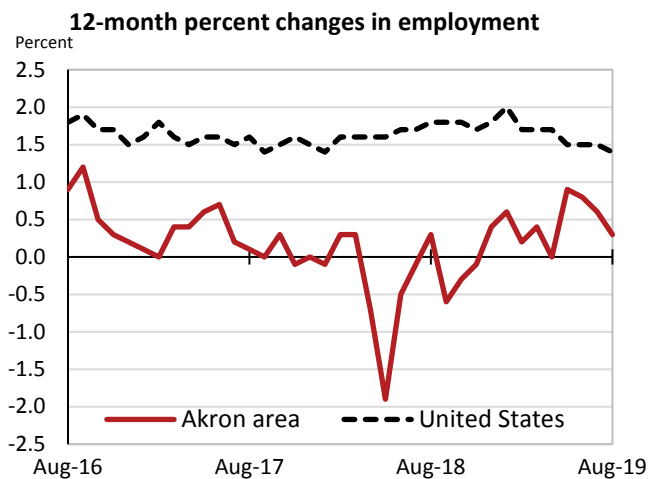
## Average weekly wages for all industries by county

Akron area, 1st quarter 2019  
(U.S. = \$1,184; Area = \$980)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

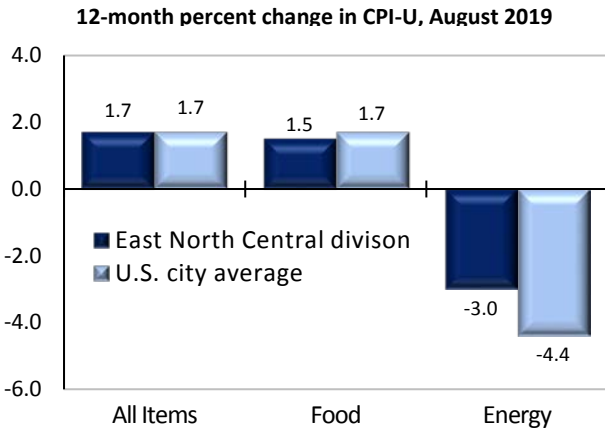


Source: U.S. BLS, Current Employment Statistics.

Akron area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	340.4	0.9	0.3
Mining, logging, and construction	15.7	0.3	1.9
Manufacturing	39.0	-0.5	-1.3
Trade, transportation, and utilities	67.6	0.3	0.4
Information	4.7	-0.1	-2.1
Financial activities	15.9	0.0	0.0
Professional and business services	50.0	-1.9	-3.7
Education and health services	56.6	1.3	2.4
Leisure and hospitality	36.1	0.5	1.4
Other services	13.6	-0.1	-0.7
Government	41.2	1.1	2.7

Source: U.S. BLS, Current Employment Statistics.

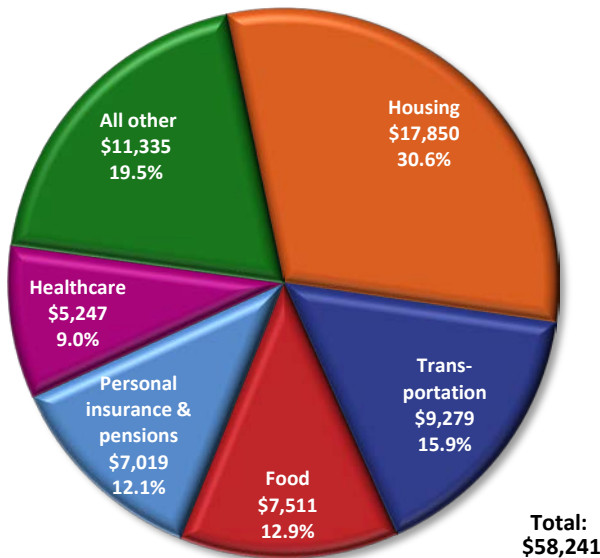
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

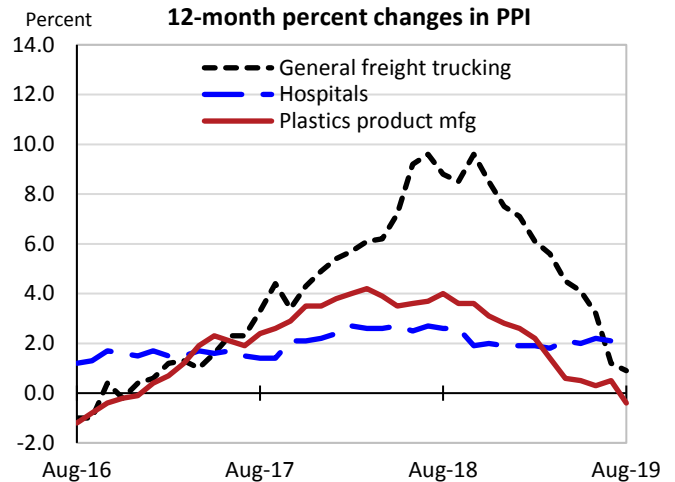
Average annual spending and percent distribution for selected categories

Midwest Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Akron area	United States
Total, all occupations	\$23.51	\$24.98
General and operations managers	57.41	59.56
Chemical engineers	42.85	55.03
Accountants and auditors	36.41	37.89
Registered nurses	33.12	36.30
Construction laborers	24.02	19.40
Customer service representatives	17.66	17.53
Laborers and freight, stock, and material movers, hand	14.94	14.85
Retail salespersons	13.59	13.61
Stock clerks and order fillers	12.83	13.71
Cooks, fast food	12.00	10.89
Waiters and waitresses	10.97	12.42
Cashiers	10.79	11.17

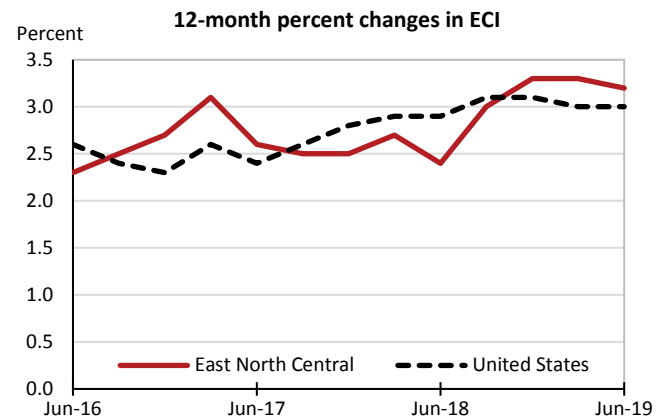
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	East North Central (1)	United States
Total compensation	\$31.90	\$34.44
Wages and salaries	22.06	24.14
Total benefits	9.84	10.30
Paid leave	2.15	2.47
Vacation	1.17	1.27
Supplemental pay	1.12	1.11
Insurance	2.81	2.76
Retirement and savings	1.25	1.31
Legally required benefits	2.50	2.66

(1) East North Central includes IL, IN, MI, OH, and WI.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.