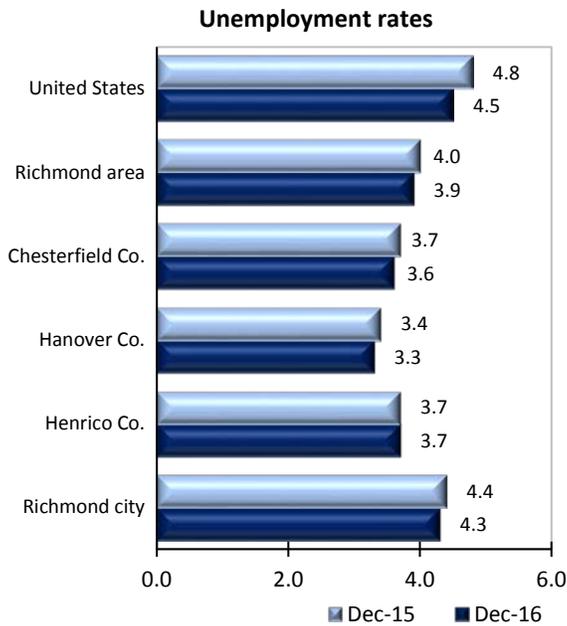


Richmond Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

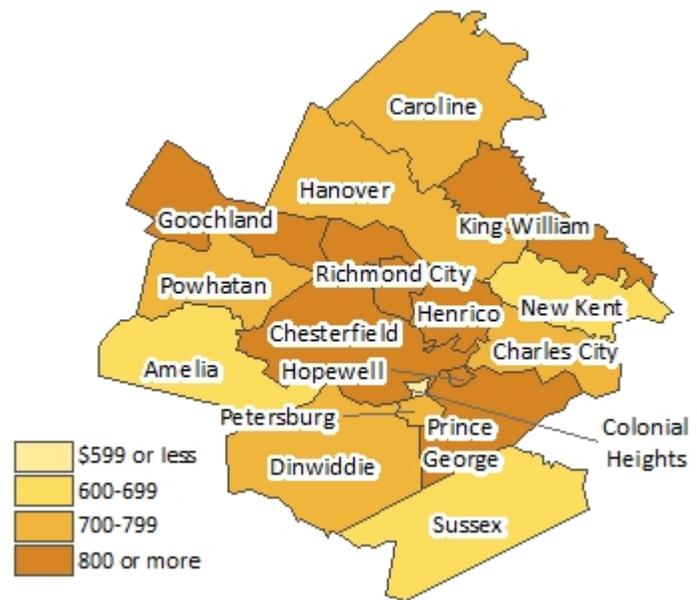
Unemployment rates for the Richmond area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

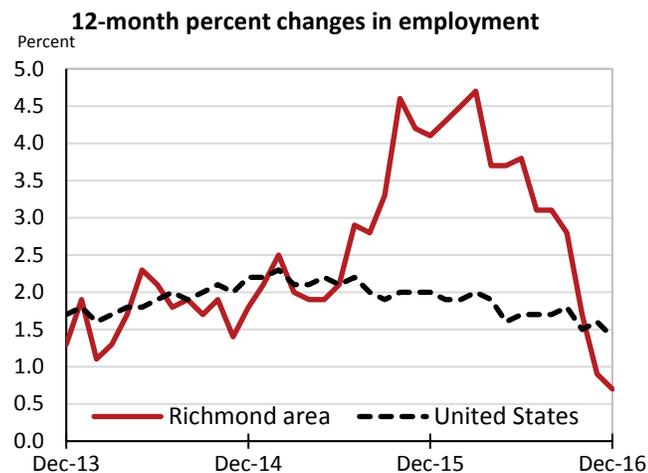
Average weekly wages for all industries by county

Richmond area, 2nd quarter 2016
(U.S. = \$989; Area = \$935)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



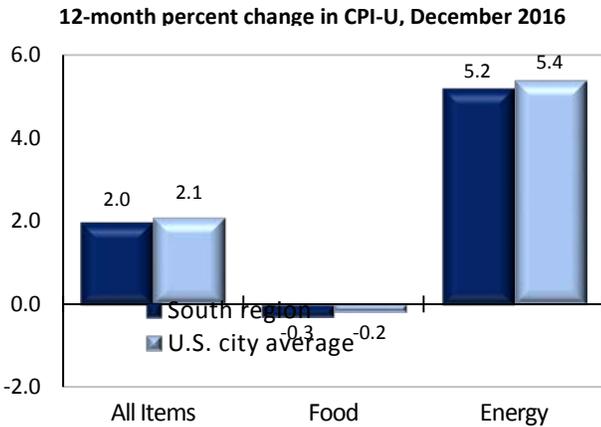
Source: U.S. BLS, Current Employment Statistics.

Richmond area employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	675.0	4.5	0.7
Mining, logging, and construction	36.1	-0.9	-2.4
Manufacturing	30.4	-0.4	-1.3
Trade, transportation, and utilities	132.9	0.9	0.7
Information	6.8	-0.7	-9.3
Financial activities	51.3	0.0	0.0
Professional and business services	113.1	0.4	0.4
Education and health services	99.9	2.6	2.7
Leisure and hospitality	59.8	0.5	0.8
Other services	33.3	1.5	4.7
Government	111.4	0.6	0.5

Source: U.S. BLS, Current Employment Statistics.

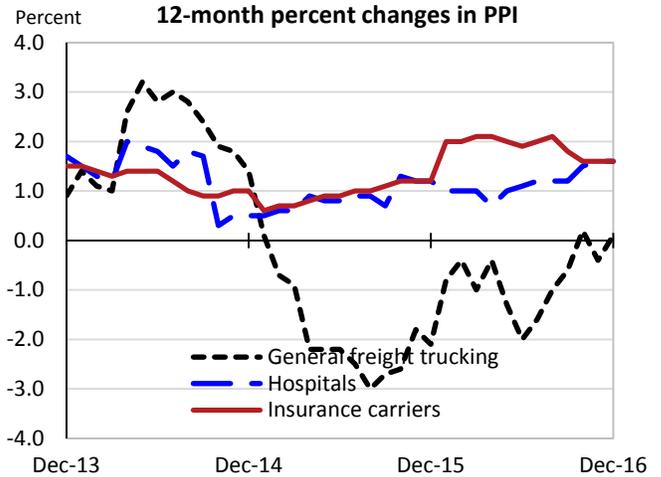


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

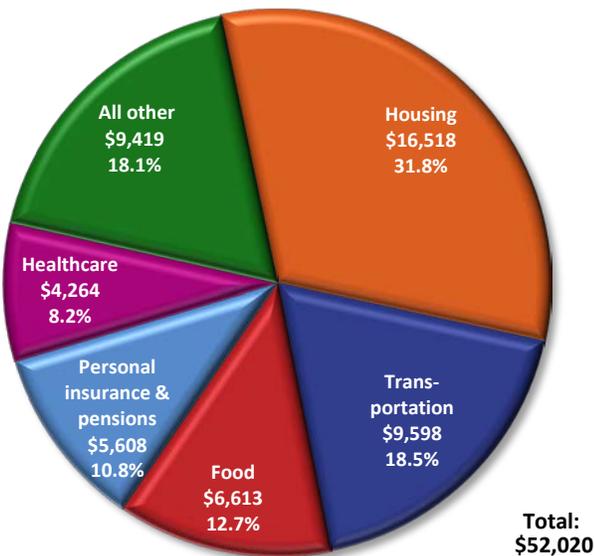
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Richmond area	United States
Total, all occupations	\$23.02	\$23.23
Management analysts	40.02	44.12
Financial examiners	36.32	42.46
Logisticians	35.68	37.25
Accountants and auditors	35.61	36.19
Registered nurses	30.99	34.14
Private detectives and investigators	27.22	25.41
Real estate sales agents	24.28	28.08
Mental health counselors	20.42	21.67
Loan interviewers and clerks	18.29	18.85
Construction laborers	13.51	17.57
Retail salespersons	11.71	12.67
Cooks, fast food	8.52	9.43

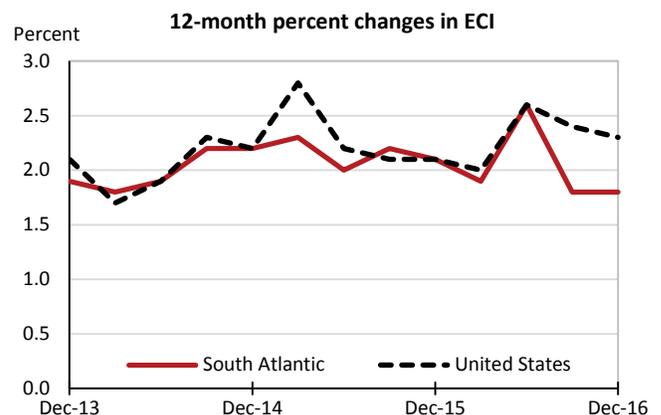
Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2016	South Atlantic (1)	United States
Total compensation	\$30.43	\$32.27
Wages and salaries	21.52	22.52
Total benefits	8.91	9.75
Paid leave	2.16	2.21
Vacation	1.12	1.15
Supplemental pay	0.83	1.16
Insurance	2.38	2.59
Retirement and savings	1.25	1.25
Legally required benefits	2.29	2.54

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.