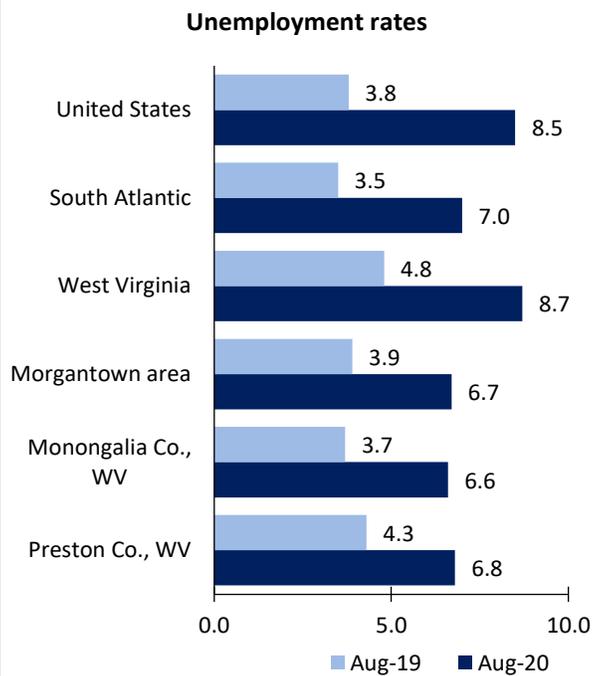


Morgantown area Economic Summary

Updated October 01, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

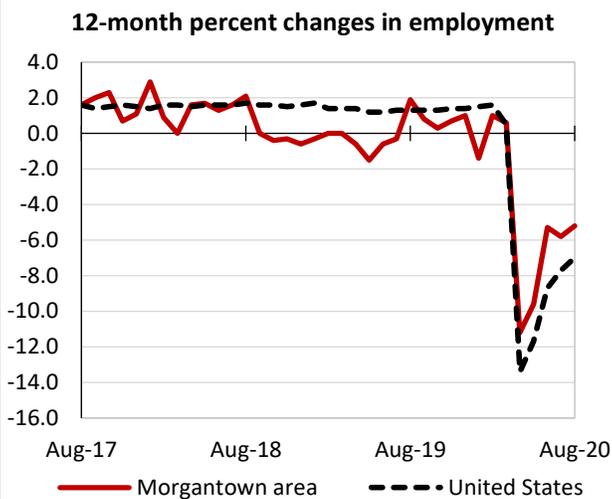
Morgantown area, first quarter 2020

(U.S. = \$1,222; Area = \$1,074)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



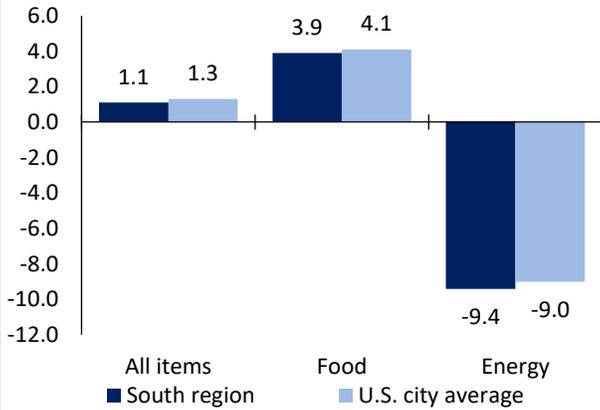
Source: U.S. BLS, Current Employment Statistics.

| Morgantown area employment (number in thousands) | Aug. 2020 | Change from Aug. 2019 to Aug. 2020 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 67.1 | -3.7 | -5.2 |
| Mining, logging, and construction | - | - | - |
| Manufacturing | 3.6 | 0.0 | 0.0 |
| Trade, transportation, and utilities | - | - | - |
| Information | - | - | - |
| Financial activities | - | - | - |
| Professional and business services | 8.0 | 0.1 | 1.3 |
| Education and health services | 14.9 | -0.7 | -4.5 |
| Leisure and hospitality | 6.2 | -1.4 | -18.4 |
| Other services | - | - | - |
| Government | 15.6 | -2.1 | -11.9 |

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

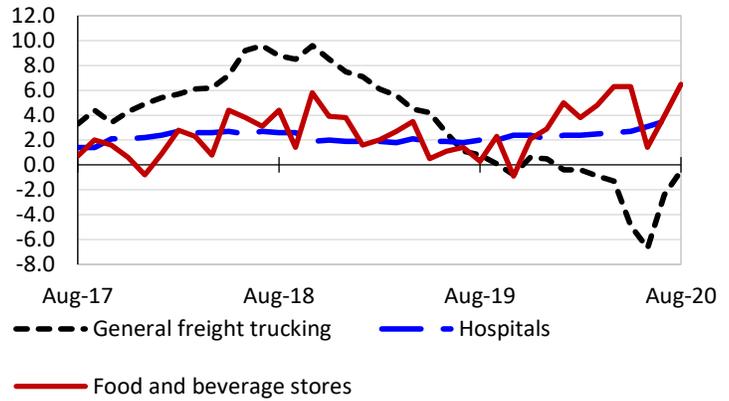
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

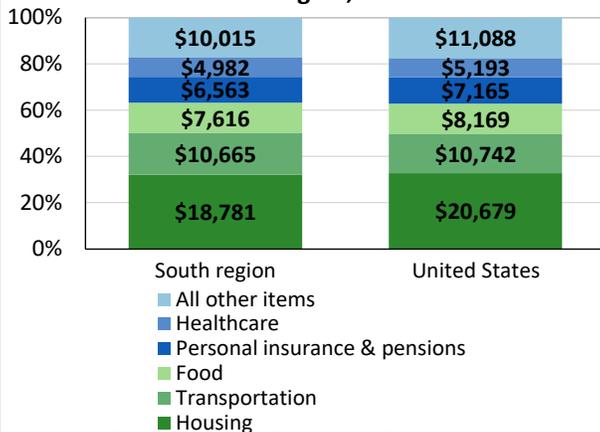
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Morgantown area | United States |
|--------------------------------|-----------------|---------------|
| All occupations | \$23.19 | \$25.72 |
| Accountants and auditors | 32.18 | 38.23 |
| Registered nurses | 31.63 | 37.24 |
| Industrial machinery mechanics | 27.55 | 26.60 |
| Machinists | 20.71 | 22.17 |
| Printing press operators | 17.25 | 18.80 |
| Physical therapist aides | 11.10 | 14.03 |

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

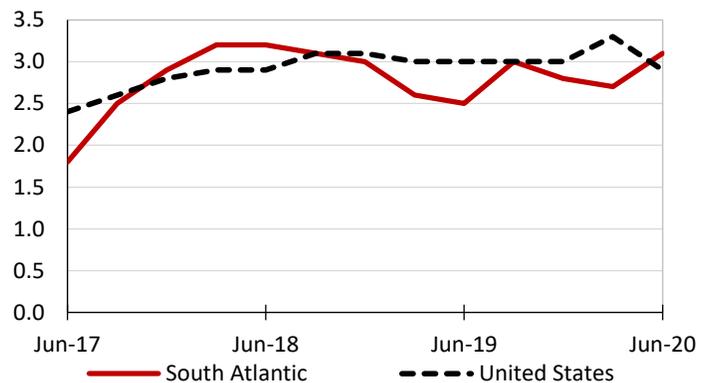
| Private industry, June 2020 | South Atlantic | United States |
|-----------------------------|----------------|---------------|
| Total compensation | \$32.49 | \$35.96 |
| Wages and salaries | 23.27 | 25.18 |
| Total benefits | 9.21 | 10.79 |
| Paid leave | 2.29 | 2.63 |
| Vacation | 1.17 | 1.35 |
| Supplemental pay | 1.10 | 1.23 |
| Insurance | 2.34 | 2.89 |
| Retirement and savings | 1.05 | 1.29 |
| Legally required benefits | 2.44 | 2.74 |

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

