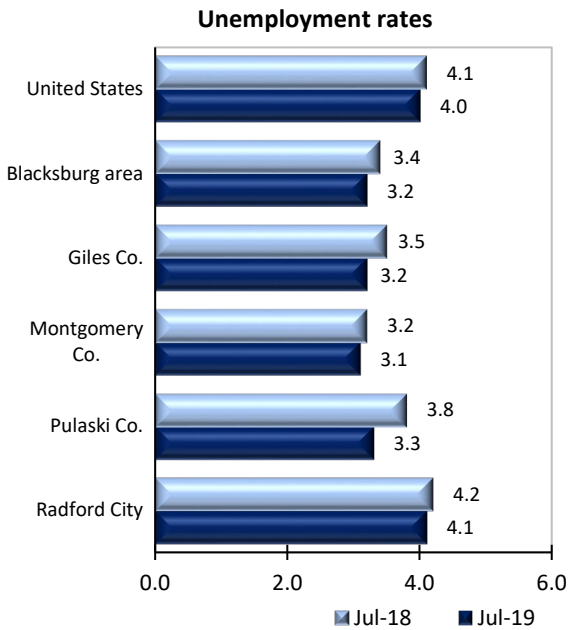


Blacksburg Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

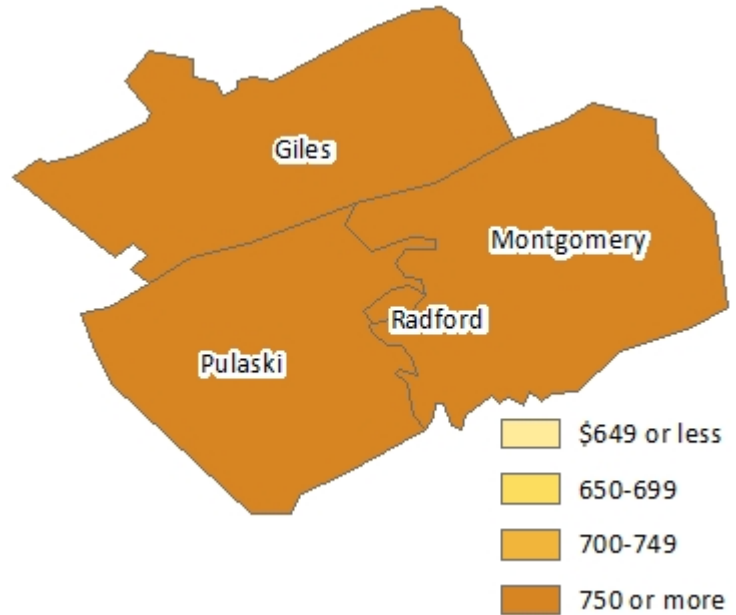
Unemployment rates for the Blacksburg area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

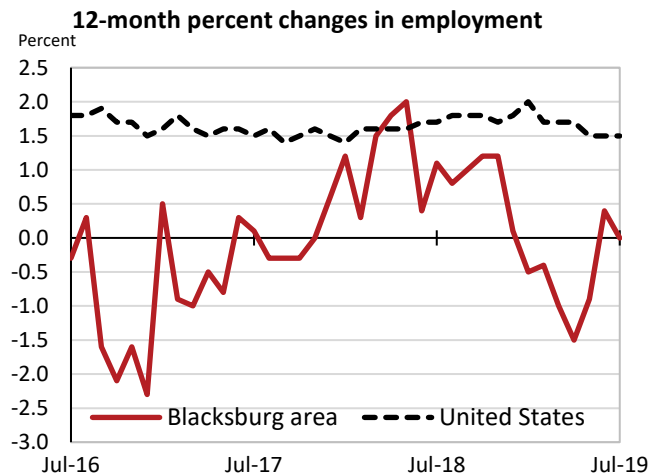
Average weekly wages for all industries by county

Blacksburg area, 4th quarter 2018
(U.S. = \$1,144; Area = \$852)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



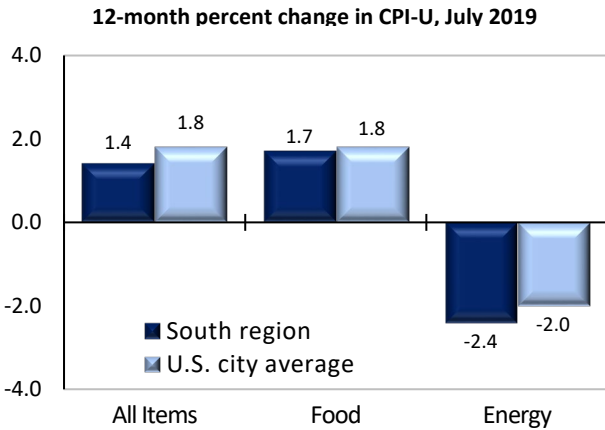
Source: U.S. BLS, Current Employment Statistics.

Blacksburg area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	75.0	0.0	0.0
Mining, logging, and construction	-	-	-
Manufacturing	-	-	-
Trade, transportation, and utilities	-	-	-
Information	-	-	-
Financial activities	-	-	-
Professional and business services	-	-	-
Education and health services	-	-	-
Leisure and hospitality	-	-	-
Other services	-	-	-
Government	22.4	-0.2	-0.9

Source: U.S. BLS, Current Employment Statistics.

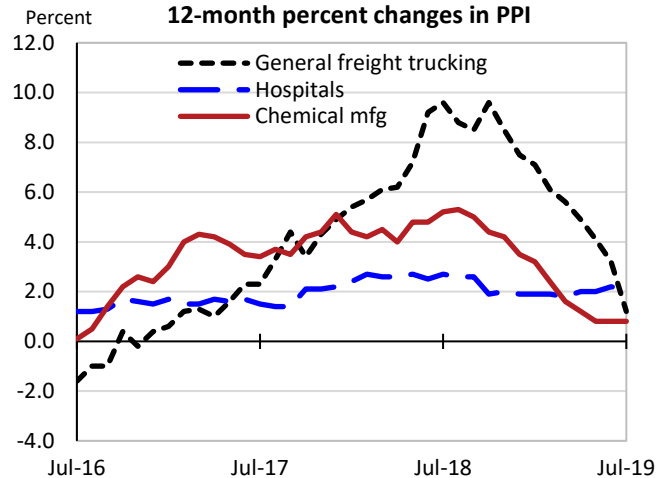


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

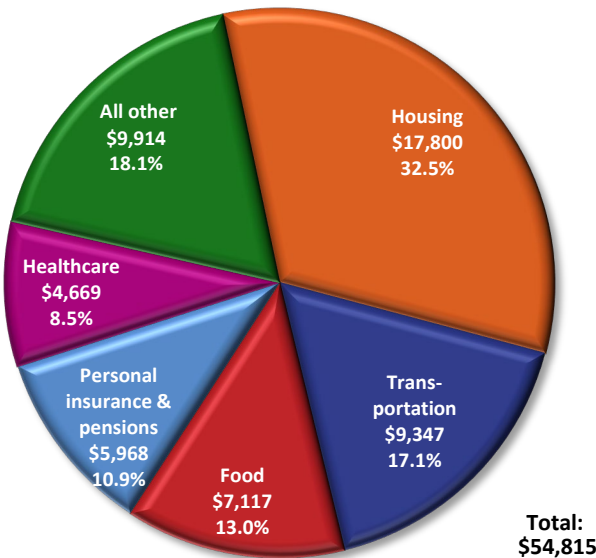
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Blacksburg area	United States
Total, all occupations	\$21.17	\$24.98
Accountants and auditors	34.00	37.89
Registered nurses	27.78	36.30
Plumbers, pipefitters, and steamfitters	20.87	27.96
Carpenters	17.08	24.58
Customer service representatives	14.40	17.53
Office clerks, general	14.08	16.92
Construction laborers	13.34	19.40
Retail salespersons	12.36	13.61
Waiters and waitresses	11.84	12.42
Stock clerks and order fillers	11.23	13.71
Cashiers	9.81	11.17
Cooks, fast food	9.68	10.89

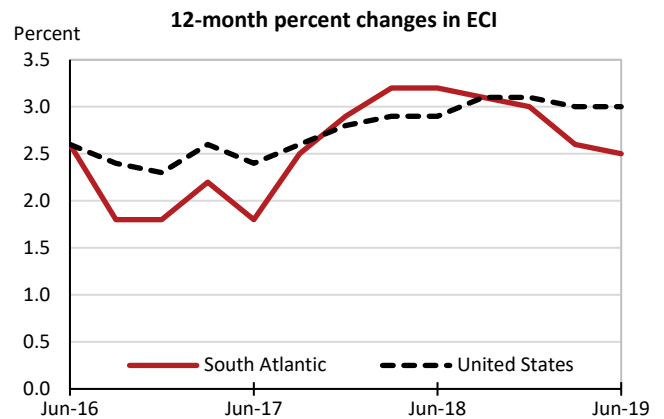
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	South Atlantic (1)	United States
Total compensation	\$31.66	\$34.49
Wages and salaries	22.46	24.17
Total benefits	9.20	10.33
Paid leave	2.23	2.48
Vacation	1.14	1.28
Supplemental pay	1.02	1.10
Insurance	2.36	2.75
Retirement and savings	1.21	1.33
Legally required benefits	2.38	2.66

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.