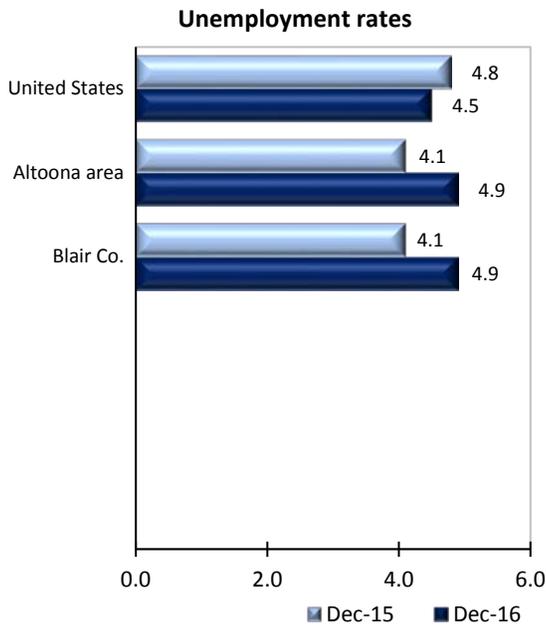


Altoona Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Altoona area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

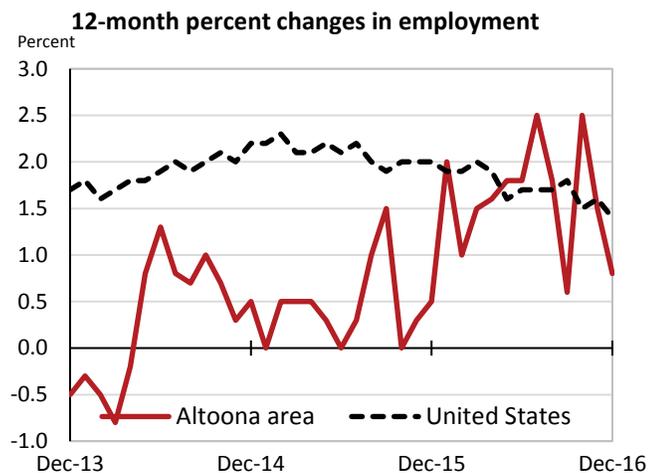
Average weekly wages for all industries by county

Altoona area, 2nd quarter 2016
(U.S. = \$989; Area = \$710)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



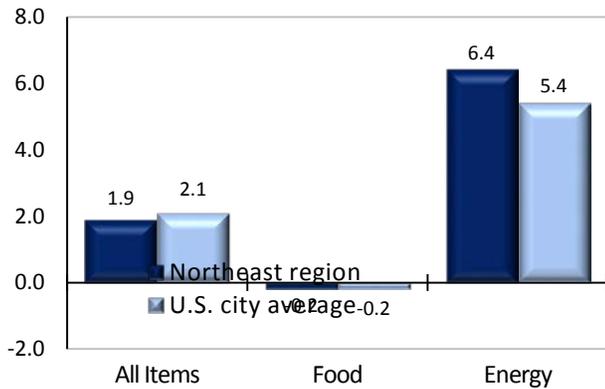
Source: U.S. BLS, Current Employment Statistics.

Altoona area employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	62.1	0.5	0.8
Mining, logging, and construction	2.8	0.0	0.0
Manufacturing	7.7	0.0	0.0
Trade, transportation, and utilities	14.1	-0.5	-3.4
Information	0.9	0.1	12.5
Financial activities	1.5	-0.1	-6.3
Professional and business services	5.6	0.1	1.8
Education and health services	12.9	0.4	3.2
Leisure and hospitality	5.6	0.2	3.7
Other services	2.8	0.0	0.0
Government	8.2	0.3	3.8

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

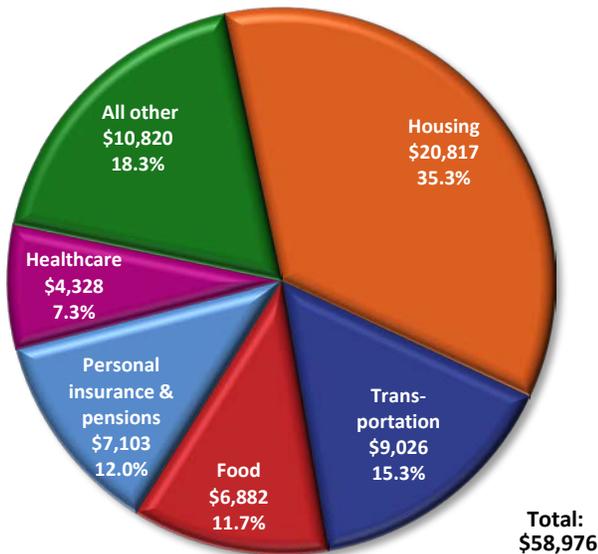
12-month percent change in CPI-U, December 2016



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

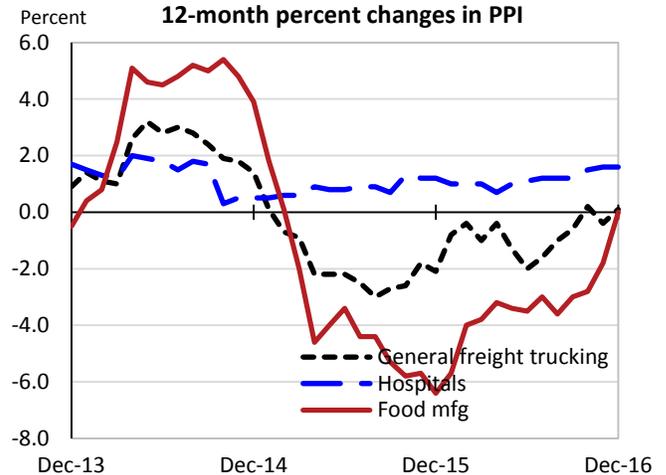
Northeast Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Altoona area	United States
Total, all occupations	\$18.63	\$23.23
Registered nurses	31.14	34.14
Accountants and auditors	30.85	36.19
Carpenters	19.32	22.49
Construction laborers	14.06	17.57
Team assemblers	13.79	15.17
Office clerks, general	13.36	15.33
Customer service representatives	13.09	16.62
Stock clerks and order fillers	11.23	12.47
Retail salespersons	11.18	12.67
Waiters and waitresses	10.87	11.07
Cashiers	9.05	10.09
Cooks, fast food	-	9.43

Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

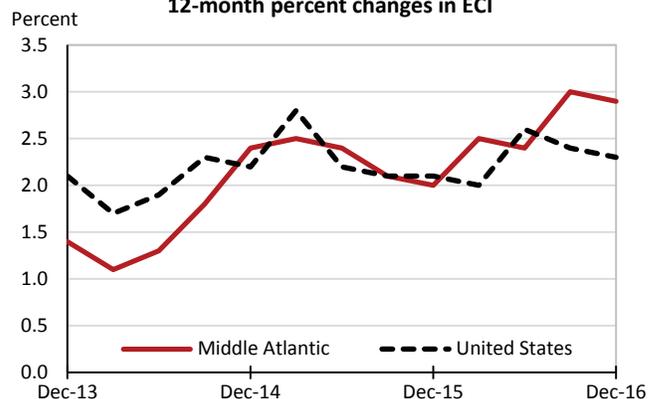
Private industry, September 2016	Middle Atlantic (1)	United States
Total compensation	\$39.12	\$32.27
Wages and salaries	25.72	22.52
Total benefits	13.39	9.75
Paid leave	2.85	2.21
Vacation	1.44	1.15
Supplemental pay	2.90	1.16
Insurance	3.21	2.59
Retirement and savings	1.38	1.25
Legally required benefits	3.06	2.54

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.