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## U.S. IMPORT AND EXPORT PRICE INDEXES - SEPTEMBER 2002-

The U.S. Import Price Index increased 0.7 percent in September, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was the sixth monthly gain in the past seven months. The Export Price Index also rose in September, up 0.2 percent for the second consecutive month after gaining 0.3 percent in July.

Percent changes in import and export price indexes
by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All Imports | Petroleum Imports | Nonpetroleum Imports | All Exports | Agricultural <br> Exports | Nonagricultural Exports |
| 2001 |  |  |  |  |  |  |
| September | -0.1 | 0.7 | -0.2 | 0.2 | -0.3 | 0.1 |
| October | -2.3 | -15.3 | -0.5 | -0.7 | -1.8 | -0.5 |
| November | -1.5 | -13.1 | -0.2 | -0.5 | -1.5 | -0.4 |
| December | -1.0 | -6.1 | -0.4 | -0.2 | 1.0 | -0.3 |
| 2002 |  |  |  |  |  |  |
| January | 0.2 | 5.2 | -0.1 | -0.1 | 0.7 | -0.2 |
| February | 0.0 | 4.3 | -0.4 | -0.2 | -2.6 | 0.0 |
| March | 1.3 | 17.0 | 0.1 | 0.3 | 0.6 | 0.3 |
| April | 1.6 | 12.7 | 0.5 | 0.4 | 0.7 | 0.3 |
| May | 0.1 | 2.0 | -0.1 | 0.0 | -0.1 | 0.0 |
| June | -0.3 | -3.5 | 0.0 r | 0.0 | 1.2 | 0.0 r |
| July | 0.4 | 3.8 r | 0.1 r | 0.3 | 2.6 | 0.1 |
| August | 0.3 | 2.8 r | 0.0 r | 0.2 r | 1.8 r | 0.0 |
| September | 0.7 | 6.0 | 0.2 | 0.2 | 3.6 | 0.0 |
| September 2000-01 | -5.6 | -22.5 | -2.7 | -1.4 | 3.1 | -1.9 |
| September 2001-02 | -0.4 | 11.3 | -0.8 | -0.3 | 6.3 | -0.7 |

$\mathrm{r}=$ revised to reflect late reports and corrections by respondents.

## Import Goods

Overall import prices, which have decreased only once in the first nine months of 2002, continued upward in September, led primarily by higher petroleum prices. Petroleum prices were up 6.0 percent last month after gaining 2.8 percent in August and 3.8 percent in July. The petroleum index, which increased in eight of the past nine months, has advanced 61.1 percent since December 2001. The price index for nonpetroleum imports also rose in September, increasing 0.2 percent after no change in August. Over the September 2001-2002 period, however, the nonpetroleum index declined 0.8 percent. Similarly, overall import prices were down 0.4 percent for the year ended in September.

The indexes for foods, feeds, and beverages and nonpetroleum industrial supplies and materials both increased in September. Prices for foods, feeds, and beverages increased 2.7 percent last month, the largest increase since March 1997. The index has increased for three straight months and was up 5.1 percent for the year ended in September. Prices for nonpetroleum industrial supplies and materials, which have decreased only once since February, rose 0.5 percent in September. The increase last month was led by rising prices for iron and steel mill products and natural gas. Despite the recent gains, nonpetroleum industrial supplies and materials declined 0.5 percent over the past twelve months.

All of the finished goods indexes (capital goods, consumer goods, and automotive vehicles, parts, and engines) either decreased or posted no change in September. The indexes for capital goods and for consumer goods each declined 0.1 percent last month. For the year ended in September, the indexes fell 2.0 percent and 1.0 percent, respectively. The index for automotive vehicles, parts, and engines was unchanged in September and edged up 0.3 percent over the September 2001-2002 period.

## Export Goods

Led by the continued rise in agricultural export prices, the index for overall exports rose 0.2 percent in September. Agricultural export prices increased for the fourth straight month, up 3.6 percent in September, the largest monthly increase since April 1996. The increase was largely attributable to the continued rise in prices for corn and wheat. For the year ended in September, agricultural prices rose 6.3 percent. The index for nonagricultural exports was unchanged for the second consecutive month. Over the past 12 months, the index for nonagricultural exports decreased 0.7 percent. Overall export prices declined 0.3 percent during the same time period.

The price index for capital goods, which accounts for almost 48 percent of overall exports, declined 0.2 percent in September. The decline, the fourth in the past 5 months, was led by falling prices for computers and computer parts. Over the past twelve months, the index for capital goods fell 1.7 percent. The index for consumer goods also declined last month, dipping 0.1 percent. For the year ended in September, prices for consumer goods were down 0.5 percent.

In contrast, prices for nonagricultural industrial supplies and materials and for automotive vehicles, parts, and engines both increased in September, up 0.2 percent and 0.1 percent, respectively. Rising prices for fuel oil had the largest impact on the nonagricultural industrial supplies and materials index. Prices for automotive vehicles, parts, and engines, which have declined only once since November 2001, were up 0.8 percent over the September 2001-2002 period.

## Imports by Locality of Origin

Import prices from Japan dipped 0.1 percent in September after declining 0.2 percent in the previous month. Over the past year, the index declined 2.7 percent.

The index for the Asian Newly Industrialized Countries also declined last month, decreasing 0.2 percent. This index has not posted an increase since December 2000 and was down 2.9 percent for the year ended in September.

In contrast, for the sixth consecutive month, the index for imports from the European Union increased 0.3 percent in September. From September 2001 to September 2002, the index has increased 4.2 percent, paralleling a strengthening of the Euro versus the dollar over the past year.

Led by rising prices for petroleum and petroleum products, import prices from Latin America and Canada increased in September, up 2.2 percent and 0.9 percent, respectively. For the year ended in September, import prices from Latin America increased 16.8 percent, while the index for Canada was up 8.4 percent.

## Import and Export Services

The import air passenger index decreased 2.2 percent in September after increasing in each of the previous five months. Despite the turnaround last month, the index was up 7.5 percent over the past year. Similarly, the export air passenger index also declined in September, down 6.7 percent, the first decline since March. For the September 2001 to 2002 period, the index was up 5.5 percent.

The import price index for air freight increased 1.5 percent in the third quarter of 2002, after gaining 3.1 percent in the second quarter. For the year ended in September, the index rose 5.5 percent. The price index for export air freight also increased in the third quarter, up 0.4 percent. Over the past twelve months, the index dipped 0.3 percent.

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Import and Export Price Index data for October are scheduled for release on November 14, 2002, at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


1 Relative importance figures are based on 2000 trade values.
n.a. Not available

2 Data for June, July and August 2002 have been revised to reflect the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
NOTE: Published categories may include price data not shown separately

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, September 2001-September $2002 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on 2000 trade values.
2 Data for June, July and August 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


| Table | U.S. Import Price Indexes and Percent September 2001-September 2002 | nanges fo $2000=10$ | Select unles | Categori <br> otherwise | of G noted |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SITC <br> Rev. 3 | Description | RelativeImport-anceAugust2002$1 /$ | Index |  | Annual | Monthly |  |  |  |
|  |  |  | August 2002 <br> 2 | $\begin{gathered} \text { September } \\ 2002 \end{gathered}$ | Sept.  <br> 2001  <br> to  <br> Sept.  <br> 2002  | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \end{gathered}$ | $\begin{gathered} \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Aug. } \\ 2002 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ |
| 74 | General industrial machinery, equipment, \& machine parts, n.e.s. | 3.078 | $\begin{array}{ll} 98.4 & 98.5 \\ 86.8 & 86.6 \end{array}$ |  | 0.5 | 0.4 | 0.3 | 0.3 | 0.1 |
| 75 | Computer equipment and office machines........... | 7.218 |  |  | -3.8 | -0.2 | -0.7 | -0.5 | -0.2 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 5.916 | 93.1 | 92.9 | -4.0 | -0.1 |  | -1.0 | -0.2 |
| 77 | Electrical machinery and equipment................... | 9.482 | 96.7 | 96.6 | -2.0 | 0.0 | -0.5 | 0.1 | -0.1 |
| 78 | Road vehicles............................................ | 14.523 | 100.3 | 100.2 | 0.2 | 0.2 | 0.0 | 0.1 | -0.1 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 17.216 | 98.8 | 98.7 | -0.9 | 0.1 | 0.1 | 0.1 | -0.1 |
| 81 | Prefabricated buildings; plumbing, heat \& lighting fixtures, n.e.s. | 0.447 | 97.6 | 97.5 | -0.8 | 0.00.1 | $\begin{array}{r} -0.9 \\ 0.0 \end{array}$ | $\begin{aligned} & 0.0 \\ & 0.0 \end{aligned}$ | -0.1-0.1 |
| 82 | Furniture and parts thereof.............................. | 1.679 | 98.8 | 98.7 | -0.2 |  |  |  |  |
| 83 | Travel goods, handbags and similar containers. | 0.399 | 100.3 | 100.7 | 1.4 | 0.0 | 0.0 | 1.3 | 0.4 |
| 84 | Articles of apparel and clothing accessories. $\qquad$ | 5.746 | 99.6 | 99.3 | $\begin{aligned} & -0.8 \\ & -1.0 \end{aligned}$ | $\begin{array}{r} -0.1 \\ 0.1 \end{array}$ | $\begin{aligned} & 0.0 \\ & 0.1 \end{aligned}$ | $\begin{array}{r} -0.1 \\ 0.1 \end{array}$ | -0.30.0 |
| 85 87 | Footwear $\qquad$ | 1.324 | 99.4 | 99.4 |  |  |  |  |  |
| 87 88 | instruments and apparatus, n.e.s.................. <br> Photographic apparatus, equipment and | 1.937 | 98.4 | 98.4 | -0.1 | 0.1 | 0.3 | 0.3 | 0.0 |
| 89 | supplies and optical goods, n.e.s.................. <br> Miscellaneous manufactured articles, | 1.278 | 98.9 | 98.5 | 0.3 | 0.4 | 0.70.3 | 0.40.1 | $\begin{gathered} -0.4 \\ 0.1 \end{gathered}$ |
|  | n.e.s............................ | 4.406 | 97.5 | 97.6 | -2.0 | 0.0 |  |  |  |

1 Relative importance figures are based on n.a. Not available 2000 trade values.
2 Data for June, July and August 2002
have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.
3 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTE: Published categories may include price data not shown separately

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,


Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
September 2001-September $2002 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | September 2001-September 2002 | 2000=1 | unles | therwis | ted |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Description | Relative Importance$\begin{gathered} \text { August } \\ 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  | Annual | Perc | nt Cha Monthly | nge |  |
|  |  |  | August 2002 2 | $\begin{aligned} & \text { September } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Aug. } \\ 2002 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ |
| 71 | Power generating machinery and equipment. | 4.754 | 104.7 | 104.8 | 1.7 | -0.1 | 0.1 | 0.1 | 0.1 |
| 72 | Machinery specialized for particular industries. | 4.513 | 102.0 | 101.8 | 2.3 | -0.2 | 0.3 | -0.1 | -0.2 |
| 73 | Metalworking machinery... | 0.905 | 100.2 | 100.2 | -1.0 | 0.2 | 0.1 | 0.2 | 0.0 |
| 74 | General industrial machinery, equipment, \& parts, n.e.s. | 4.858 | 102.3 | 102.3 | 0.4 | 0.0 | -0.2 | 0.2 | 0.0 |
| 75 | Computer equipment and office machines........... | 7.122 | 90.2 | 89.0 | -6.1 | -1.4 | 0.0 | -0.2 | -1.3 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 4.359 | 96.2 | 96.2 | -2.3 | -0.1 | -1.6 | 0.1 | 0.0 |
| 77 | Electrical machinery and equipment................... | 14.139 | 93.4 | 93.4 | -4.3 | -0.7 | -0.6 | 0.1 | 0.0 |
| 78 | Road vehicles............................................ | 8.247 | 100.6 | 100.6 | 0.4 | -0.1 | 0.1 | 0.2 | 0.0 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 11.940 | 100.5 | 100.4 | 0.0 | 0.1 | 0.1 | 0.0 | -0.1 |
| 82 | Furniture and parts thereof.............................. | 0.721 | 101.6 | 101.5 | -0.3 | 0.0 | 0.0 | 0.0 | -0.1 |
| 84 | Articles of apparel and clothing accessories. $\qquad$ | 1.151 | 97.6 | 97.7 | -0.4 | 0.0 | -1.0 | -0.2 | 0.1 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 4.479 | 101.5 | 101.4 | 0.5 | 0.0 | 0.1 | 0.1 | -0.1 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.................. | 1.157 | 97.7 | 97.3 | -1.4 | 0.7 | 0.2 | 0.0 | -0.4 |
| $3 /$ | n.e.s <br> Other miscellaneous manufactured articles $\qquad$ | 4.049 | 100.7 | 100.6 | 0.0 | 0.1 | 0.3 | 0.0 | -0.1 |
|  |  | 0.383 | 101.8 | 101.5 | -0.5 | 0.2 | 0.1 | -0.2 | -0.3 |

1 Relative importance figures are based on
2000 trade values.
2 Data for June, July and August 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.

NOTE: Published categories may include price data not shown separately

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, September 2001-September $2002 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on 2000 trade values.
2 Data for June, July and August 2002 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.

3 Product categories included in this group
have been modified due to concordance or coverage limitations.
n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, September 2001-September $2002 \quad 2000=100$, unless otherwise noted


See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, September 2001-September $2002 \quad 2000=100$, unless otherwise noted

| Harmo- <br> nized System | Description | Relative Importance$\begin{gathered} \text { August } \\ 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | Augus 2002 21 | $\begin{aligned} & \text { September } \\ & 2002 \end{aligned}$ | Sept. <br> 2001 <br> to <br> Sept. <br> 2002 | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | Aug. <br> 2002 <br> to <br> Sept. <br> 2002 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard. | 1.458 | 93.5 | 93.7 | -1.5 | 1.5 | 0.6 | 0.4 | 0.2 |
| 49 | Printed material............................... | 0.635 | 103.6 | 103.5 | 1.9 | 0.3 | -0.2 | -0.2 | -0.1 |
| XI | TEXTILE AND TEXTILE ARTICLES. <br> Cotton, including yarns and woven <br> fabrics thereof. $\qquad$ <br> Manmade filaments, yarns and woven <br> fabrics (200112=100). $\qquad$ <br> Apparel \& clothing knitted or crocheted $(200112=100)$. <br> Apparel Articles \& Accessories, not knitted. $\qquad$ <br> Other textile and textile articles $(200112=100)$. | 2.875 | 95.4 | 95.2 | 0.0 | 0.7 | 0.3 | 0.1 | -0.2 |
| 52 |  | 0.421 | 82.0 | 81.5 | -1.7 | 3.2 | 6.1 | -0.2 | -0.6 |
| 54 |  | 0.314 | 98.7 | 99.1 | n.a. | 0.9 | -0.1 | -0.1 | 0.4 |
| 61 |  | 0.596 | 97.6 | 97.7 | n.a. | 0.0 | -2.7 | 0.7 | 0.1 |
| 62 |  | 0.462 1.082 | 95.2 105.1 | 95.3 104.6 | -1.1 n.a. | 0.0 0.5 | -0.8 0.7 | -1.0 0.3 | 0.1 -0.5 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC. | 0.854 | 100.9 | 100.8 | -0.7 | 0.5 | 0.3 | -0.1 | -0.1 |
| 70 | Glass and glassware.. | 0.521 | 99.2 | 99.2 | -2.3 | 0.0 | 0.0 | -0.2 | 0.0 |
| XIV | PEARLS, STONES, PRECIOUS METALS, <br> IMITATION JEWELRY, AND COINS. | 1.872 | 89.2 | 88.9 | -2.1 | 1.6 | 0.9 | -1.4 | -0.3 |
| XV | BASE METALS AND ARTICLES OF BASE METALS.. | 4.299 | 98.6 | 98.1 | 0.4 | 0.4 | 0.3 | -0.1 | -0.5 |
| 72 | Iron and steel... | 0.705 | 98.4 | 97.4 | 4.8 | 0.5 | 0.8 | 0.8 | -1.0 |
| 73 | Articles of iron or steel. | 1.290 | 102.7 | 102.8 | 1.6 | 0.6 | 0.9 | -0.2 | 0.1 |
| 74 | Copper and articles thereof. | 0.441 | 91.6 | 89.2 | -3.8 | 1.4 | 0.2 | -1.4 | -2.6 |
| 76 | Aluminum and articles thereof................................ | 0.723 | 94.4 | 93.4 | -1.1 | -1.2 | 0.1 | 0.0 | -1.1 |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof. | 0.423 | 102.8 | 102.8 | 1.9 | 1.1 | 0.0 | 0.0 | 0.0 |
| 83 | Miscellaneous articles of base metal........................ | 0.465 | 104.4 | 104.4 | 0.3 | 0.0 | 0.3 | -0.4 | 0.0 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC... | 40.572 | 96.8 | 96.5 | -2.4 | -0.5 | -0.5 | 0.1 | -0.3 |
| 84 | Machinery and mechanical appliances; parts thereof. | 21.367 | 98.9 | 98.5 | -1.1 | -0.5 | 0.0 | 0.0 | -0.4 |
| 85 | Electrical machinery and equipment and parts and accessories thereof. | 19.205 | 94.2 | 94.2 | -3.9 | -0.5 | -0.9 | 0.0 | 0.0 |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT. | 13.735 | 103.4 | 103.5 | 1.1 | 0.0 | 0.3 | 0.2 | 0.1 |
| 87 | Motor vehicles and their parts................................ | 8.522 | 100.6 | 100.6 | 0.4 | 0.0 | 0.1 | 0.2 | 0.0 |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL \& MUSICAL INSTRUMENTS; \& TIMEPIECES. | 6.366 | 100.9 | 100.8 | 0.4 | 0.1 | 0.1 | 0.2 | -0.1 |
| XX | MISCELLANEOUS MANUFACTURED ARTICLES.............. | 1.655 | 101.3 | 101.2 | 0.4 | 0.0 | -0.2 | 0.0 | -0.1 |
| 94 | Furniture; stuffed furnishings; lamps and lighting fittings nesoi; | 0.913 | 101.9 | 101.7 | -0.4 | 0.0 | 0.0 | -0.1 | -0.2 |
| 95 | Toys, games and sports equipment; parts and accessories thereof. | 0.572 | $100.6$ | $100.6$ | 1.3 | 0.0 | -0.7 | 0.0 | 0.0 |
| 1 Relative importance figures are based on 2000 trade values. <br> 2 Data for June, July and August 2002 have been revised to reflect the availability of late reports and corrections by respondents. |  | 3 Product categories included in this group have been modified due to concordance or coverage limitations. <br> n.a. Not available |  |  |  |  |  |  |  |

NOTE: Published categories may include price data not shown separately

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, September 2001-September 2002 $2000=100$, unless otherwise noted

|  | Description 1/ | Relative <br> Import- <br> ance <br> August $2002$ <br> 71 | Index |  | Percent Change <br> Annual <br> Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | August 2002 <br> $2 /$ | $\begin{aligned} & \text { September } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Aug. } \\ 2002 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ |
| 3/ | Developed Countries.. | 100.000 | 99.2 | 99.7 | 3.3 | 0.1 | 0.8 | 0.4 | 0.5 |
|  | Manufactured Goods.......................................... | 89.968 | 96.9 | 96.9 | -0.7 | 0.3 | 0.5 | 0.1 | 0.0 |
|  | Nonmanufactured Goods..................................... | 9.287 | 130.8 | 138.0 | 62.0 | -1.3 | 2.4 | 3.9 | 5.5 |
| 3/ | Developing Countries. | 100.000 | 103.4 | 104.9 | 10.4 | -1.4 | 0.7 | 0.6 | 1.5 |
|  | Manufactured Goods............................................. | 77.163 | 95.9 | 96.2 | -1.7 | -0.5 | 0.1 | -0.1 | 0.3 |
|  | Nonmanufactured Goods......................................... | 22.656 | 140.7 | 148.0 | 71.9 | -4.1 | 2.6 | 3.0 | 5.2 |
|  | Canada. | 100.000 | 104.2 | 105.1 | 8.4 | -0.3 | 1.1 | 0.9 | 0.9 |
|  | Manufactured Goods | 80.609 | 99.6 | 99.5 | -0.4 | -0.1 | 0.6 | 0.3 | -0.1 |
|  | Nonmanufactured Goods......................................... | 19.052 | 132.2 | 138.9 | 67.1 | -0.8 | 3.0 | 3.4 | 5.1 |
| 4/ | European Union.. | 100.000 | 102.0 | 102.3 | 4.2 | 0.5 | 1.4 | 0.2 | 0.3 |
|  | Manufactured Goods.............................................. | 96.884 | 101.3 | 101.5 | 2.8 | 0.5 | 1.2 | 0.2 | 0.2 |
|  | Nonmanufactured Goods........................................ | 2.762 | 130.2 | 135.4 | 52.0 | -3.8 | 7.3 | 1.2 | 4.0 |
| 5/ | Latin America ......................................................... | 100.000 | 111.1 | 113.5 | 16.8 | -1.6 | 1.4 | 0.5 | 2.2 |
|  | Manufactured Goods ........................................... | 72.927 | 103.3 | 104.3 | 1.8 | -1.0 | 0.6 | 0.3 | 1.0 |
|  | Nonmanufactured Goods | 26.905 | 143.1 | 150.7 | 75.2 | -3.7 | 3.4 | 1.6 | 5.3 |
|  | Japan................................................................... | 100.000 | 95.3 | 95.2 | -2.7 | 0.1 | 0.1 | -0.2 | -0.1 |
| 6/ | Asian Newly Industrialized Countries............................... | 100.000 | 92.6 | 92.4 | -2.9 | -0.2 | 0.0 | 0.0 | -0.2 |

1 Regions are not mutually exclusive.
2 Data for June, July and August 2002 have been revised to reflect the availability of late reports and corrections by respondents.

3 Defined according to the United Nations definition.
4 Includes European Union countries.

5 Includes Mexico, Central America, South America, and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea, and Taiwan.
7 Relative importance figures are based on 2000 trade values.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services September 2001-September $2002 \quad 2000=100$, unless otherwise noted


1 Detailed data available upon request.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services September 2001-September $2002 \quad 2000=100$, unless otherwise noted

| Description |  | Trade <br> (Mil. <br> of Dollars) | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Monthly |  |  |  |
|  |  | August 2002 | September 2002 | $\begin{gathered} \hline \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | Aug. <br> 2002 <br> to <br> Sept. <br> 2002 |
| IMPORT |  |  |  |  |  |  |  |  |  |
| $\frac{1 /}{1 /}$ | Air Passenger Fares |  | 18253 | 127.9 125.1 |  | 7.5 | 5.7 | 7.2 | 0.2 | -2.2 |
|  | Atlantic |  | 11998 | 131.4 |  | 2.4 | 6.9 | 7.4 | 1.2 | -3.0 |
|  | Pacific | 3407 | 110.9 109.1 |  | 4.8 | 5.3 | 11.9 | -3.2 | -1.6 |
|  | Latin American / Caribbean | 1916 | 105.9 103.5 |  | -10.4 | 0.0 | 1.7 | -1.2 | -2.3 |
| EXPORT |  |  |  |  |  |  |  |  |  |
|  | Air Passenger Fares | 20319 | 115.9 108.1 |  | 5.5 | 0.0 | 7.0 | 5.0 | -6.7 |
| 1/ | Atlantic | 5546 | 133.8 |  | 7.6 | 2.4 | 12.1 | 3.1 | -9.8 |
| 1/ | Pacific | 9563 | 109.1 |  | 3.2 | -2.2 | 4.8 | 11.7 | -8.3 |
|  | Latin American / Caribbean | 3474 | 123.8 | 122.4 | 11.3 | 0.2 | 6.8 | -5.3 | -1.1 |

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services September 2001-September $2002 \quad 2000=100$

| Description | Trade <br> (Mil. <br> of Dollars) | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  |  | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | September 2002 | Sept. <br> 2001 <br> to <br> Sept. <br> 2002 | $\begin{gathered} \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Dec. } \\ 2001 \\ \hline \end{gathered}$ | Dec. <br> 2001 to <br> March 2002 | March <br> 2002 <br> to <br> June <br> 2002 | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ |
| Air Freight (Inbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 7483 \\ & 2607 \\ & 4314 \end{aligned}$ | $\begin{array}{r} 98.3 \\ 105.1 \\ 92.2 \end{array}$ | $\begin{array}{r} 100.3 \\ 105.3 \\ 95.7 \end{array}$ | 5.7 7.3 3.8 | $\begin{array}{r} 0.2 \\ 1.4 \\ -0.4 \end{array}$ | -1.3 -1.5 -2.9 | 4.7 7.2 3.5 | 2.0 0.2 3.8 |
| Air Freight (Outbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 5193 \\ & 2094 \\ & 2639 \end{aligned}$ | $\begin{aligned} & 98.4 \\ & 99.5 \\ & 98.7 \end{aligned}$ | $\begin{aligned} & 97.3 \\ & 99.2 \\ & 96.5 \end{aligned}$ | -0.3 2.1 -1.7 | $\begin{array}{r} 0.2 \\ 1.2 \\ -0.1 \end{array}$ | -1.9 -0.6 -2.7 | 2.6 1.7 3.4 | -1.1 -0.3 -2.2 |
| Ocean Liner Freight (Inbound) | 17817 | 90.3 | 93.5 | -4.7 | -5.4 | -1.2 | -1.5 | 3.5 |
| U.S. East Coast | 6938 | 95.0 | 98.2 | -0.6 | -1.8 | -1.2 | -0.8 | 3.4 |
| from Atlantic | 3022 | 101.1 | 107.9 | 5.5 | -0.2 | -0.9 | -0.1 | 6.7 |
| from Pacific | 2817 | 84.4 | 86.5 | -6.3 | -4.7 | -1.1 | -3.0 | 2.5 |
| U.S. West Coast | 10879 | 87.7 | 90.9 | -7.0 | -7.2 | -1.3 | -2.0 | 3.6 |

[^0]n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services
September 2001-September $2002 \quad 2000=100$

| September 2001-September 2002 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Description |  | $\begin{aligned} & \text { Trade } \\ & \text { (Mil. } \\ & \text { of } \\ & \text { Dollars) } \end{aligned}$ | Index |  | Percent Change |  |  |  |  |
|  |  |  |  | Annual | Monthly |  |  |  |
|  |  | August $2002$ | $\begin{array}{r} \text { September } \\ 2002 \end{array}$ | $\begin{gathered} \hline \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2002 \\ \text { to } \\ \text { Sept. } \\ 2002 \\ \hline \end{gathered}$ |
|  | Air Passenger Fares (U.S. Carrier) |  | 45965 | 120.6 | 114.3 | 6.2 | 2.3 | 6.1 | 2.7 | -5.2 |
| $\underline{1 /}$ | Atlantic |  | 16441 | 134.0 | 125.3 | 6.8 | 6.5 | 9.4 | 1.5 | -6.5 |
| $1 /$ | Pacific | 14973 | 113.0 | 105.3 | 4.3 | -1.2 | 4.5 | 8.2 | -6.8 |
| $1 /$ | Latin American / Caribbean | 10764 | 124.6 | 121.3 | 8.3 | 0.2 | 4.4 | -2.0 | -2.6 |
|  | Canadian | 3519 | 111.5 | 112.3 | 8.8 | 1.7 | 0.9 | 4.2 | 0.7 |
|  | Air Passenger Fares (Foreign Carrier) | 39205 | 123.2 | 118.5 | 7.5 | 3.4 | 8.2 | 2.7 | -3.8 |
| $1 /$ | Atlantic | 22657 | 129.4 | 124.5 | 8.7 | 5.6 | 9.4 | 1.8 | -3.8 |
| 1/ | Pacific | 10073 | 116.1 | 107.7 | 2.4 | -0.2 | 9.2 | 8.4 | -7.2 |
|  | Latin American / Caribbean | 4107 | 109.8 | 107.7 | -3.4 | 0.0 | 3.1 | -3.0 | -1.9 |
| $1 /$ | Crude Oil Tanker Freight (Inbound) | 3434 | n.a. | n.a. | n.a. | -1.3 | 6.7 | n.a. | n.a. |

1 Detailed data available upon request.
n.a. Not available

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of $2000=100$ where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of $2000=100$.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- Data are revised for the previous three months to reflect the availability of late reports and corrections by respondents.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

The import and export news release contains monthly price indexes at the two-digit level of detail. If you would like to be added to the mailing list for more detailed tables, please fill out the form below and mail or fax it to the following address:

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Bureau of Labor Statistics
PSB Building, Rm. 3955
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Fax Number: (202) 691-7195

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[^0]:    1 Detailed data available upon request.

