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## U.S. IMPORT AND EXPORT PRICE INDEXES

 - AUGUST 2002-The U.S. Import Price Index increased 0.3 percent in August, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase followed a 0.4 percent rise in July and was the fifth in the past six months. The Export Price Index also rose in August, up 0.1 percent after gaining 0.3 percent in the previous month.

Percent changes in import and export price indexes
by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { All } \\ \text { Imports } \end{gathered}$ | Petroleum Imports | $\begin{array}{\|c\|} \hline \text { Non- } \\ \text { petroleum } \\ \text { Imports } \end{array}$ | All Exports | Agri- cultural Exports <br> Exports | Nonagri- cultural Exports |
| 2001 |  |  |  |  |  |  |
| August | -0.1 | 1.8 | -0.3 | -0.2 | 1.0 | -0.3 |
| September | -0.1 | 0.7 | -0.2 | 0.2 | -0.3 | 0.1 |
| October | -2.3 | -15.3 | -0.5 | -0.7 | -1.8 | -0.5 |
| November | -1.5 | -13.1 | -0.2 | -0.5 | -1.5 | -0.4 |
| December | -1.0 | -6.1 | -0.4 | -0.2 | 1.0 | -0.3 |
| 2002 |  |  |  |  |  |  |
| January | 0.2 | 5.2 | -0.1 | -0.1 | 0.7 | -0.2 |
| February | 0.0 | 4.3 | -0.4 | -0.2 | -2.6 | 0.0 |
| March | 1.3 | 17.0 | 0.1 | 0.3 | 0.6 | 0.3 |
| April | 1.6 | 12.7 | 0.5 | 0.4 | 0.7 | 0.3 |
| May | 0.1 | 2.0 | -0.1 | 0.0 | -0.1 | 0.0 |
| June | -0.3 | -3.5 r | 0.1 | 0.0 | 1.2 | -0.1 |
| July | 0.4 | 4.3 r | 0.0 | 0.3 | 2.6 r | 0.1 r |
| August | 0.3 | 2.1 | 0.1 | 0.1 | 1.9 | 0.0 |
| August 2000-01 | -4.4 | -15.0 | -2.8 | -1.0 | 6.7 | -1.6 |
| August 2001-02 | -1.3 | 5.6 | -1.1 | -0.4 | 2.4 | -0.7 |

$\mathrm{r}=$ revised to reflect late reports and corrections by respondents.

## Import Goods

Overall import prices, which have decreased only once in the first eight months of 2002, continued upward in August, again led primarily by higher petroleum prices. Petroleum prices were up 2.1 percent last month after gaining 4.3 percent in July. The petroleum index, which increased in seven of the past eight months, has advanced 51.8 percent since December 2001. The price index for nonpetroleum imports also rose in August, edging up 0.1 percent after no change in July. Over the August 2001-2002 period, however, the nonpetroleum index declined 1.1 percent. Similarly, overall import prices were down 1.3 percent for the year ended in August.

The indexes for both capital goods and for foods, feeds, and beverages each gained 0.2 percent in August. Prices for capital goods decreased by the same amount in July and were down 2.1 percent for the year ended in August. In contrast, the index for foods, feeds, and beverages has increased in five of the past six months and was up 2.9 percent over the past year.

The indexes for automotive vehicles, parts, and engines, for nonpetroleum industrial supplies and materials, and for consumer goods were unchanged last month. The index for automotive vehicles, parts, and engines was unchanged for the second consecutive month and was up 0.5 percent for the year ended in August. Prices for nonpetroleum industrial supplies and materials and for consumer goods declined 1.4 percent and 1.0 percent, respectively, over the August 2001-2002 period.

## Export Goods

Led by the continued rise in agricultural export prices, the index for overall exports edged up 0.1 percent in August. Agricultural export prices increased for the third straight month, up 1.9 percent in August and 5.8 percent over the past quarter. The index for nonagricultural exports was unchanged last month after a modest increase of 0.1 percent in July. Over the past 12 months, the index for nonagricultural exports decreased 0.7 percent. Overall export prices declined 0.4 percent during the same time period.

The price indexes for all the finished goods areas (capital goods, consumer goods, and automotive vehicles, parts, and engines) were either unchanged or posted slight increases in August. The indexes for consumer goods and for automotive vehicles, parts, and engines each edged up 0.1 percent last month. Over the past year, prices for consumer goods were down 0.2 percent, while prices for automotive vehicles, parts, and engines rose 0.4 percent. The index for capital goods was unchanged in August, after decreasing 0.4 percent on average for each of the previous three months. For the year, the capital goods index declined 1.6 percent.

In contrast, prices for nonagricultural industrial supplies and materials decreased 0.3 percent in August after increasing 4.6 percent over the previous five months. The decline was led by the indexes for wood pulp and recovered paper and for nonmonetary gold. Over the August 2001-2002 period, prices for nonagricultural industrial supplies and materials increased 0.6 percent.

## Imports by Locality of Origin

Import prices from Japan and the Asian Newly Industrialized Countries were both unchanged last month after posting modest increases in July. Both indexes were down 2.7 percent for the year ended in August.

For the fifth consecutive month, the index for imports from the European Union increased, up 0.2 percent in August. From August 2001 to August 2002, the index has increased 4.2 percent, paralleling a strengthening of the Euro versus the dollar.

Led by rising prices for petroleum and petroleum products, import prices from Latin America and Canada each rose 0.7 percent in August after gaining 1.2 percent in July. For the year ended in August, import prices from Latin America increased 13.8 percent, while the index for Canada was up 5.1 percent.

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Import and Export Price Index data for September are scheduled for release on October 10, 2002, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


1 Relative importance figures are based on 2000 trade values.
2 Data for May, June and July 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.

NOTE: Published categories may include price data not shown separately

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
August 2001-August $2002 \quad 2000=100$, unless otherwise noted

| $\begin{aligned} & \text { END } \\ & \text { USE } \end{aligned}$ | Description | Relative Importance <br> July 2002 $1 /$ | Index |  |  Percent Change <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{gathered} \text { July } \\ 2002 \\ 2 / \\ \hline \end{gathered}$ | August | $\begin{gathered} \text { Aug. } \\ 2001 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | June 2002 to July 2002 | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES............................................. | 100.000 | 98.3 | 98.4 | -0.4 | 0.0 | 0.0 | 0.3 | 0.1 |
|  | AGRICULTURAL COMMODITIES............................ | 7.388 | 103.3 | 105.3 | 2.4 | -0.1 | 1.2 | 2.6 | 1.9 |
|  | NONAGRICULTURAL COMMODITIES...................... | 92.612 | 97.8 | 97.8 | -0.7 | 0.0 | -0.1 | 0.1 | 0.0 |
| 0 | FOODS, FEEDS, \& BEVERAGES............................ | 6.781 | 104.0 | 106.3 | 3.6 | 0.1 | 1.1 | 2.5 | 2.2 |
| 00 | Agricultural foods, feeds \& beverages, excluding distilled beverages. | 6.216 | 104.5 | 106.9 | 2.8 | 0.1 | 0.8 | 2.8 | 2.3 |
| 01 | Nonagricultural foods (fish, distilled beverages) | 0.565 | 100.0 | 101.2 | 12.2 | -0.1 | 4.8 | -0.7 | 1.2 |
| 1 | INDUSTRIAL SUPPLIES \& MATERIALS...................... INDUSTRIAL SUPPLIES \& MATERIALS, | 22.591 | 95.6 | 95.4 | 0.6 | 0.4 | 0.9 | 1.1 | -0.2 |
|  | DURABLE. <br> INDUSTRIAL SUPPLIES \& MATERIALS, <br> NONDURABLE. | 9.193 13.398 | 96.5 95.2 | 96.4 94.9 | 0.1 1.2 | 0.8 0.2 | 0.4 1.1 | 0.6 1.4 | -0.1 -0.3 |
| 10 | Agricultural industrial supplies \& materials. $\qquad$ | 1.172 | 97.9 | 97.8 | 0.6 | -0.6 | 3.0 | 2.2 | -0.1 |
|  | NONAGRICULTURAL INDUSTRIAL SUPPLIES \& MATERIALS. | 21.419 | 95.5 | 95.2 | 0.6 | 0.4 | 0.7 | 1.1 | -0.3 |
| 11 | Fuels \& lubricants. | 2.008 | 88.3 | 87.9 | -9.9 | -2.7 | -1.4 | 1.8 | -0.5 |
| 12 | Nonagricultural supplies \& materials excluding fuels \& building materials. $\qquad$ | 18.274 | 96.6 | 96.4 | 2.6 | 0.9 | 0.9 | 0.9 | -0.2 |
| 13 | Selected building materials................................... | 1.137 | 94.8 | 95.3 | -1.5 | -0.2 | 0.0 | 0.7 | 0.5 |
| 2 | CAPITAL GOODS.. | 47.890 | 98.4 | 98.4 | -1.6 | -0.3 | -0.5 | -0.3 | 0.0 |
| 20 | Electrical generating equipment.............................. | 4.991 | 101.8 | 101.9 | 0.4 | 0.0 | 0.2 | -0.2 | 0.1 |
| 21 | Nonelectrical machinery...................................... | 35.600 | 96.2 | 96.1 | -2.5 | -0.3 | -0.8 | -0.3 | -0.1 |
| 22 | Transportation equipment excluding motor vehicles (200112=100).. | 7.298 | 101.3 | 101.5 | n.a. | -0.1 | 0.0 | 0.5 | 0.2 |
| 3 | AUTOMOTIVE VEHICLES, PARTS \& ENGINES........... | 10.995 | 100.8 | 100.9 | 0.4 | 0.2 | 0.0 | -0.1 | 0.1 |
| 4 | CONSUMER GOODS, EXCLUDING <br> AUTOMOTIVES. | 11.704 | 99.2 | 99.3 | -0.2 | 0.1 | 0.1 | 0.1 | 0.1 |
| 40 | Nondurables, manufactured.................................. | 5.720 | 98.6 | 98.8 | -0.1 | 0.1 | 0.2 | 0.1 | 0.2 |
| 41 | Durables, manufactured...................................... | 5.314 | 99.4 | 99.5 | -0.7 | -0.1 | 0.1 | 0.1 | 0.1 |
| 42 | Nonmanufactured consumer goods (200112=100) | 0.670 | 100.5 | 100.8 | n.a. | 0.0 | -0.4 | -0.1 | 0.3 |

1 Relative importance figures are based on 2000 trade values.
2 Data for May, June and July 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
NOTE: Published categories may include price data not shown separately

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

| August 2001-August 2002 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SITC <br> Rev. 3 | Description | Relative Importance$\begin{gathered} \text { July } \\ 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  |  Percent Change <br> Annual Monthly <br> Ang  |  |  |  |  |
|  |  |  | July <br> 2002 <br> 2/ | August 2002 | Aug. <br> 2001 <br> to <br> Aug. <br> 2002 | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 94.5 | 94.8 | -1.3 | 0.1 | -0.3 | 0.4 | 0.3 |
| 0 | FOOD AND LIVE ANIMALS. | 3.190 | 96.4 | 96.0 | 1.2 | -0.6 | -2.0 | 2.0 | -0.4 |
| 01 | Meat and meat preparations. | 0.366 | 105.9 | 105.4 | -3.2 | -4.3 | -1.3 | 1.8 | -0.5 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.731 | 82.1 | 83.1 | -4.3 | -0.1 | -0.3 | 2.9 | 1.2 |
| 05 | Vegetables, fruit and nuts, fresh or dried. | 0.876 | 104.9 | 102.5 | 4.4 | 3.1 | -5.5 | 2.6 | -2.3 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof...... | 0.367 | 84.2 | 84.2 | 6.9 | -5.3 | 1.0 | -0.5 | 0.0 |
| 3/ | Other food and live animals.................................. | 0.850 | 106.2 | 106.2 | 3.0 | -1.1 | -1.1 | 1.6 | 0.0 |
| 1 | BEVERAGES AND TOBACCO.. | 0.854 | 102.6 | 102.6 | 0.5 | 0.7 | 0.3 | -0.4 | 0.0 |
| 11 | Beverages.. | 0.748 | 102.4 | 102.4 | 0.0 | 0.1 | 0.4 | -0.4 | 0.0 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS...... | 1.932 | 96.8 | 97.2 | 1.5 | 0.7 | -0.6 | 0.4 | 0.4 |
| 24 | Cork and wood............................................ | 0.764 | 103.4 | 101.9 | -7.0 | -2.7 | -2.0 | 0.3 | -1.5 |
| 25 | Woodpulp and recovered paper. | 0.244 | 80.2 | 82.3 | 3.8 | 1.8 | 3.2 | 4.0 | 2.6 |
| 28 | Metalliferous ores and metal scrap.................... | 0.319 | 96.4 | 95.2 | 2.3 | 0.6 | 0.3 | 0.5 | -1.2 |
| 29 | Crude animal and vegetable materials, <br> n.e.s. | 0.219 | 91.1 | 100.2 | 23.7 | 14.7 | -10.6 | -1.8 | 10.0 |
| 3/ | Other crude materials, inedible, except fuels. | 0.216 | 95.5 | 95.6 | 2.2 | -0.1 | 0.7 | 0.6 | 0.1 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS. | 10.791 | 88.6 | 90.4 | 5.6 | 2.2 | -3.4 | 3.0 | 2.0 |
| 33 | Petroleum, petroleum products and related materials. | 9.666 | 89.4 | 91.9 | 6.7 | 2.6 | -3.7 | 4.2 | 2.8 |
| 34 | Gas, natural and manufactured.. | 1.051 | 78.3 | 75.2 | -7.0 | -2.0 | -0.8 | -6.3 | -4.0 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S....... | 6.521 | 98.5 | 98.7 | 0.3 | 0.2 | -0.5 | 1.5 | 0.2 |
| 51 | Organic chemicals. | 2.555 | 99.3 | 99.1 | 0.3 | 0.7 | -2.4 | 2.3 | -0.2 |
| 52 | Inorganic chemicals.. | 0.550 | 100.0 | 99.8 | 1.8 | 0.0 | 0.1 | 1.4 | -0.2 |
| 53 | Dyeing, tanning and coloring materials................ | 0.232 | 96.4 | 97.2 | 1.6 | 0.0 | 0.6 | 0.2 | 0.8 |
| 54 | Medicinal and pharmaceutical products............... | 1.307 | 98.8 | 100.1 | 2.9 | 0.1 | 1.3 | 0.8 | 1.3 |
| 55 | Essential oils; polishing and cleansing preps. | 0.320 | 100.4 | 101.2 | 3.2 | 0.2 | 0.8 | 0.5 | 0.8 |
| 57 | Plastics in primary forms................................ | 0.555 | 95.9 | 95.7 | -4.8 | -0.3 | 0.8 | 4.5 | -0.2 |
| 58 | Plastics in nonprimary forms. | 0.378 | 99.7 | 99.5 | -1.2 | -1.6 | 0.1 | -0.6 | -0.2 |
| 59 | Chemical materials and products, n.e.s.............. | 0.482 | 93.5 | 93.5 | -5.6 | -0.2 | -0.7 | -0.1 | 0.0 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL | 11.193 | 93.0 | 93.3 | -1.8 | -0.3 | 0.5 | 0.2 | 0.3 |
| 62 | Rubber manufactures, n.e.s............................ | 0.661 | 98.0 | 98.1 | -0.6 | 0.2 | 0.0 | -0.1 | 0.1 |
| 63 | Cork and wood manufactures other than furniture. | 0.623 | 94.2 | 93.7 | 3.1 | -1.5 | 0.1 | 1.1 | -0.5 |
| 64 | Paper and paperboard, cut to size..................... | 1.245 | 91.7 | 93.1 | -6.8 | -0.6 | -0.2 | 0.0 | 1.5 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related prod. | 1.317 | 97.0 | 98.1 | 0.3 | -0.9 | 0.2 | 0.1 | 1.1 |
| 66 | Nonmetallic mineral manufactures, <br> n.e.s. | 2.236 | 97.2 | 97.4 | -1.7 | 0.1 | 0.0 | 0.2 | 0.2 |
| 67 | Iron and steel. | 1.527 | 96.0 | 96.1 | 2.8 | -0.8 | 3.7 | 1.4 | 0.1 |
| 68 | Nonferrous metals. | 1.540 | 79.2 | 78.4 | -6.0 | 0.6 | 0.0 | -0.6 | -1.0 |
| 69 | Manufactures of metals, n.e.s......................... | 1.928 | 98.1 | 98.5 | -0.8 | 0.1 | 0.0 | -0.2 | 0.4 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT........... | 47.825 | 96.9 | 97.0 | -1.1 | -0.2 | 0.1 | -0.2 | 0.1 |
| 71 | Power generating machinery and equipment. | 2.975 | 98.0 | 99.3 | 0.8 | -0.3 | 0.2 | -0.1 | 1.3 |
| 72 | Machinery specialized for particular industries. | 2.002 | 99.5 | 100.0 | 1.4 | 0.2 | 0.2 | 0.5 | 0.5 |
| 73 | Metalworking machinery................................. | 0.695 | 101.0 | 102.6 | 3.4 | 0.1 | 2.0 | 0.2 | 1.6 |

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


1 Relative importance figures are based on n.a. Not available
2000 trade values.
2 Data for May, June and July 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.
NOTE: Published categories may include price data not shown separately

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
August 2001-August $2002 \quad 2000=100$, unless otherwise noted


See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
August 2001-August $2002 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance <br> July 2002 $1 /$ | Index |  |  Percent Change <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{gathered} \text { July } \\ 2002 \\ 2 / \\ \hline \end{gathered}$ | August | $\begin{gathered} \hline \text { Aug. } \\ 2001 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ |
| 71 | Power generating machinery and equipment. | 4.754 | 104.5 | 104.6 | 1.8 | 0.0 | -0.1 | 0.0 | 0.1 |
| 72 | Machinery specialized for particular industries. | 4.529 | 102.1 | 101.9 | 2.4 | 0.6 | -0.2 | 0.3 | -0.2 |
| 73 | Metalworking machinery.................................. | 0.904 | 100.0 | 100.2 | -1.0 | -0.4 | 0.2 | 0.1 | 0.2 |
| 74 | General industrial machinery, equipment, \& parts, n.e.s. | 4.859 | 102.1 | 102.2 | 0.4 | 0.2 | 0.0 | -0.2 | 0.1 |
| 75 | Computer equipment and office machines........... | 7.157 | 90.5 | 89.6 | -5.5 | -0.9 | -1.5 | 0.2 | -1.0 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 4.365 | 96.1 | 95.9 | -2.8 | 0.0 | -0.1 | -1.6 | -0.2 |
| 77 | Electrical machinery and equipment................... | 14.130 | 93.2 | 93.4 | -4.4 | -0.2 | -0.8 | -0.6 | 0.2 |
| 78 | Road vehicles............................................. | 8.250 | 100.4 | 100.6 | 0.4 | 0.1 | -0.1 | 0.1 | 0.2 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 11.962 | 100.5 | 100.5 | 0.4 | 0.0 | 0.1 | 0.1 | 0.0 |
| 82 | Furniture and parts thereof.............................. | 0.722 | 101.6 | 101.6 | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 |
| 84 | Articles of apparel and clothing accessories. | 1.162 | 98.4 | 98.0 | 1.8 | 0.4 | 0.0 | -0.4 | -0.4 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 4.484 | 101.4 | 101.4 | 0.6 | 0.0 | 0.0 | 0.1 | 0.0 |
| 88 89 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.................. <br> Miscellaneous manufactured articles, | 1.156 | 97.5 | 97.5 | -0.5 | -0.2 | 0.5 | 0.2 | 0.0 |
| 3/ | n.e.s. <br> Other miscellaneous manufactured articles | 4.053 0.384 | 100.6 102.0 | 100.6 101.8 | 0.0 -0.2 | 0.1 0.1 | -0.1 0.2 | 0.4 0.1 | 0.0 -0.2 |

1 Relative importance figures are based on n.a. Not available 2000 trade values.
2 Data for May, June and July 2002
have been revised to reflect the availability of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.
NOTE: Published categories may include price data not shown separately

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, August 2001-August $2002 \quad 2000=100$, unless otherwise noted


Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, August 2001-August $2002 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on 2000 trade values.
2 Data for May, June and July 2002 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.

3 Product categories included in this group
have been modified due to concordance or coverage limitations.
n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, August 2001-August $2002 \quad 2000=100$, unless otherwise noted


See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, August 2001-August $2002 \quad 2000=100$, unless otherwise noted


NOTE: Published categories may include price data not shown separately

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, August 2001-August 2002 $2000=100$, unless otherwise noted


1 Regions are not mutually exclusive.
2 Data for May, June and July 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
3 Defined according to the United Nations definition.
4 Includes European Union countries.

5 Includes Mexico, Central America, South America, and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea, and Taiwan.
7 Relative importance figures are based on 2000 trade values.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2001-June $2002 \quad 2000=100$, unless otherwise noted


1 Detailed data available upon request.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services August 2001-August $2002 \quad 2000=100$, unless otherwise noted

| Description |  | Trade <br> (Mil. <br> of Dollars) | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Monthly |  |  |  |
|  |  | $\begin{aligned} & \text { July } \\ & 2002 \end{aligned}$ | August $2002$ | Aug. <br> 2001 <br> to <br> Aug. <br> 2002 | $\begin{gathered} \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ |
| IMPORT |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \frac{1}{1} \\ & 1 / \end{aligned}$ | Air Passenger Fares |  | 18253 | 127.7127 .9 |  | 6.9 | 0.2 | 5.7 | 7.2 | 0.2 |
|  | Atlantic |  | 11998 | 129.9 131.4 |  | 2.5 | 2.0 | 6.9 | 7.4 | 1.2 |
|  | Pacific | 3407 | 114.6 |  | -1.3 | -2.9 | 5.3 | 11.9 | -3.2 |
|  | Latin American / Caribbean | 1916 | 107.2105 .9 |  | -8.6 | -5.3 | 0.0 | 1.7 | -1.2 |
| EXPORT |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1 / \\ & 1 / \end{aligned}$ | Air Passenger Fares | 20319 | 110.4 | 115.9 | 10.0 | 5.1 | 0.0 | 7.0 | 5.0 |
|  | Atlantic | 5546 | 129.8 | 133.8 | 10.5 | 1.6 | 2.4 | 12.1 | 3.1 |
|  | Pacific | 9563 | 97.7 | 109.1 | 12.1 | 11.6 | -2.2 | 4.8 | 11.7 |
|  | Latin American / Caribbean | 3474 | 130.7 | 123.8 | 7.9 | -0.7 | 0.2 | 6.8 | -5.3 |

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2001-June $2002 \quad 2000=100$

| Description | Index |  |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  | Trade <br> (Mil. of Dollars) | $\begin{aligned} & \text { March } \\ & 2002 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | June <br> 2001 <br> to <br> June <br> 2002 | June <br> 2001 <br> to Sept. $2001$ | $\begin{gathered} \hline \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Dec. } \\ 2001 \\ \hline \end{gathered}$ | Dec. <br> 2001 <br> to <br> March <br> 2002 | March <br> 2002 <br> to <br> June <br> 2002 |
| Air Freight (Inbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 7483 \\ & 2607 \\ & 4314 \end{aligned}$ | $\begin{aligned} & 93.9 \\ & 98.0 \\ & 89.1 \end{aligned}$ | $\begin{array}{r} 98.1 \\ 104.7 \\ 9.2 \end{array}$ | 3.2 6.7 -0.6 | $\begin{array}{r} -0.2 \\ 0.0 \\ -0.6 \end{array}$ | $\begin{array}{r} 0.2 \\ 1.4 \\ -0.4 \end{array}$ | -1.3 -1.5 -2.9 | 4.5 6.8 3.5 |
| Air Freight (Outbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 5193 \\ & 2094 \\ & 2639 \end{aligned}$ | $\begin{aligned} & 95.9 \\ & 97.8 \\ & 95.5 \end{aligned}$ | $\begin{aligned} & 98.4 \\ & 99.6 \\ & 98.7 \end{aligned}$ | 0.4 2.0 0.3 | $\begin{aligned} & -0.4 \\ & -0.4 \\ & -0.2 \end{aligned}$ | 0.2 1.2 -0.1 | -1.9 -0.6 -2.7 | 2.6 1.8 3.4 |
| Ocean Liner Freight (Inbound) | 17817 | 91.7 | 90.3 | -10.4 | -2.7 | -5.4 | -1.2 | -1.5 |
| U.S. East Coast | 6938 | 95.8 | 95.0 | -5.1 | -1.3 | -1.8 | -1.2 | -0.8 |
| from Atlantic | 3022 | 101.2 | 101.1 | -0.2 | 1.0 | -0.2 | -0.9 | -0.1 |
| from Pacific | 2817 | 87.0 | 84.4 | -12.7 | -4.6 | -4.7 | -1.1 | -3.0 |
| U.S. West Coast | 10879 | 89.5 | 87.7 | -13.3 | -3.5 | -7.2 | -1.3 | -2.0 |

[^0]n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services August 2001-August $2002 \quad 2000=100$

| August 2001-August 2002 |  | Trade <br> (Mil. <br> of <br> Dollars) | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { July } \\ & 2002 \end{aligned}$ |  | Annual <br> Aug. <br> 2001 <br> to <br> Aug. <br> 2002 | Monthly |  |  |  |
|  | Description |  |  | August 2002 |  | $\begin{gathered} \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | May <br> 2002 <br> to <br> June <br> 2002 | $\begin{gathered} \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2002 \\ \text { to } \\ \text { Aug. } \\ 2002 \\ \hline \end{gathered}$ |
|  | Air Passenger Fares (U.S. Carrier) | 45965 | 117.4 | 120.6 | 9.1 | 2.8 | 2.3 | 6.1 | 2.7 |
| 1/ | Atlantic | 16441 | 132.0 | 134.0 | 9.3 | 2.3 | 6.5 | 9.4 | 1.5 |
| $\underline{1 /}$ | Pacific | 14973 | 104.4 | 113.0 | 9.6 | 7.9 | -1.2 | 4.5 | 8.2 |
| $1 /$ | Latin American / Caribbean | 10764 | 127.1 | 124.6 | 8.9 | -1.2 | 0.2 | 4.4 | -2.0 |
|  | Canadian | 3519 | 107.0 | 111.5 | 7.5 | 0.8 | 1.7 | 0.9 | 4.2 |
|  | Air Passenger Fares (Foreign Carrier) | 39205 | 120.0 | 123.2 | 7.7 | 2.0 | 3.4 | 8.2 | 2.7 |
| $1 /$ | Atlantic | 22657 | 127.1 | 129.4 | 9.4 | 0.7 | 5.6 | 9.4 | 1.8 |
| 1/ | Pacific | 10073 | 107.1 | 116.1 | 4.0 | 7.9 | -0.2 | 9.2 | 8.4 |
|  | Latin American / Caribbean | 4107 | 113.2 | 109.8 | -3.7 | -1.8 | 0.0 | 3.1 | -3.0 |
| $1 /$ | Crude Oil Tanker Freight (Inbound) | 3434 | n.a. | n.a. | n.a. | 12.8 | -1.3 | n.a. | n.a. |

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of $2000=100$ where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of $2000=100$.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- Data are revised for the previous three months to reflect the availability of late reports and corrections by respondents.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

The import and export news release contains monthly price indexes at the two-digit level of detail. If you would like to be added to the mailing list for more detailed tables, please fill out the form below and mail or fax it to the following address:

Division of International Prices
Bureau of Labor Statistics
PSB Building, Rm. 3955
2 Massachusetts Avenue, N.E.
Washington, DC 20212
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Fax Number: (202) 691-7195

IPP data are also available on the IPP home page (http://www.bls.gov/mxp). To access data using Anonymous FTP, use the Internet address (ftp://ftp.bls.gov). For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk @bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

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[^0]:    1 Detailed data available upon request.

