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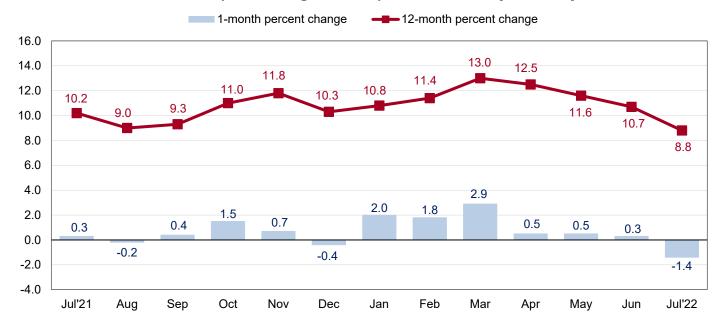
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U.S. IMPORT AND EXPORT PRICE INDEXES – JULY 2022

U.S. import prices decreased 1.4 percent in July, after advancing 0.3 percent in June, the U.S. Bureau of Labor Statistics reported today. Lower fuel and nonfuel prices in July contributed to the decline in U.S. import prices. The price index for U.S. exports fell 3.3 percent in July following a 0.7-percent advance the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: July 2021 - July 2022



Imports

Prices for U.S. imports declined on a monthly basis in July for the first time since December 2021, decreasing 1.4 percent. The decline was the largest drop in import prices since the index fell 2.6 percent in April 2020. U.S. import prices rose 8.8 percent over the past 12 months, the smallest over-the-year increase since the index advanced 7.1 percent from March 2020 to March 2021. (See table 1.)

Fuel Imports: Import fuel prices declined 7.5 percent in July following 6.2-percent increases in June and May. The July decrease was the first 1-month drop since a 7.7-percent decline in December 2021. Despite the July drop, import fuel prices advanced 56.6 percent over the past year. Lower prices for petroleum and natural gas contributed to the July decline in import fuel prices. Petroleum prices fell 6.8 percent, after rising 5.9 percent in June and 5.4 percent in May. Natural gas prices decreased 20.6 percent following a 54.3-percent advance in the second quarter of 2022. The July decline was the largest monthly drop in natural gas prices since a 22.1-percent decrease in June 2019. Prices for petroleum increased 56.6 percent for the year ended in July and natural gas prices rose 69.8 percent over the same period.

All Imports Excluding Fuel: The price index for nonfuel imports fell for the third consecutive month, decreasing 0.5 percent in July, after declines of 0.6 percent in June and 0.3 percent in May. The July drop was driven by lower prices for nonfuel industrial supplies and materials; and foods, feeds, and beverages, which more than offset higher prices for automotive vehicles and capital goods. Despite the recent declines, nonfuel import prices advanced 4.1 percent over the past year.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices fell 0.9 percent in July following 0.7-percent and 0.6-percent decreases in June and May, respectively. The July decline was the largest 1-month drop since November 2020. The monthly decrease was led by lower prices for fish and shellfish; and food oils and oilseeds which more than offset higher vegetable and bakery product prices.

Nonfuel Industrial Supplies and Materials: Prices for nonfuel industrial supplies and materials fell 2.6 percent in July, after decreasing 2.3 percent in June. The July drop was the largest monthly decline since the index fell 3.3 percent in April 2020. Lower prices for unfinished metals, finished metals, selected building materials, and chemicals drove the July decline in nonfuel industrial supplies and materials prices.

Finished Goods: Prices for most of the major finished goods categories were up in July. Automotive vehicles prices advanced 0.6 percent following a 0.3-percent increase in June. Higher prices in July for passenger cars led the advance in automotive vehicles prices. The price index for capital goods increased 0.2 percent in July, after no change the previous month. The July rise in capital goods prices was driven by higher prices for industrial and service machinery. Prices for consumer goods were unchanged in July, after decreasing 0.4 percent in June.

Table A. Percent change in Import and Export Price Indexes, selected categories

		IMPORTS			EXPORTS	
Month	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non- agricultural exports
2021						
July	0.3	2.9	0.0	1.1	-1.7	1.3
August	-0.2	-2.2	0.0	0.2	0.9	0.1
September	0.4	3.6	0.1	0.3	-1.5	0.5
October	1.5	11.1	0.5	1.9	1.1	2.0
November	0.7	2.5	0.6	0.7	1.1	0.6
December	-0.4	-7.7	0.5	-1.6	0.7	-1.9
2022						
January	2.0	7.3	1.4	2.8	3.0	2.8
February	1.8	10.6	0.8	3.2	2.9	3.3
March	2.9	17.8	1.2	3.9	4.5	3.8
April	0.5 ^r	8.0	0.4 ^r	1.0 ^r	1.2	1.1 ^r
May	0.5	6.2 ^r	-0.3	2.7 ^r	2.0 ^r	2.8 ^r
June	0.3 ^r	6.2 ^r	-0.6 ^r	0.7	-0.1 ^r	0.8 ^r
July	-1.4	-7.5	-0.5	-3.3	-3.0	-3.3
Jul. 2020 to 2021	10.2	65.6	6.3	17.0	29.1	15.6
Jul. 2021 to 2022	8.8	56.6	4.1	13.1	13.3	13.1

r Revised

1-month percent change 12-month percent change 22.0 18.6 18.4 18.2 20.0 18.1 18.3 18.1 16.6 16.3 16.8 18.0 15.0 16.0 17.0 14.0 12.0 13.1 10.0 8.0 6.0 3.9 4.0 2.8 3.2 2.7 1.9 1.1 1.0 2.0 0.7 0.3 0.7 0.2 0.0 -2.0 -1.6 -4.0 -3.3

Chart 2. One-month and 12-month percent changes in the Export Price Index: July 2021 - July 2022

Oct

Nov

Dec

Exports

Jul'21

Aug

Sep

-6.0

U.S. export prices fell 3.3 percent in July, after rising 0.7 percent in June. The July decline was the largest 1-month decrease since the index fell 3.5 percent in April 2020. Lower agricultural and nonagricultural prices each contributed to the July decline. Prices for U.S. exports rose 13.1 percent over the past year, the lowest 12-month advance since the index increased 9.6 percent in March 2021. (See table 2.)

Jan

Feb

Mar

Apr

May

Jun

Jul'22

Agricultural Exports: The price index for agricultural exports fell 3.0 percent in July, after edging down 0.1 percent the previous month. The July decline was the largest monthly drop since the index decreased 3.3 percent in April 2020. Lower prices for soybeans, wheat, and cotton in July led the decline in agricultural prices. Despite the July decrease, agricultural export prices rose 13.3 percent over the past 12 months.

All Exports Excluding Agriculture: Prices for nonagricultural exports decreased 3.3 percent in July, after advancing 0.8 percent in June and 2.8 percent in May. The July decline was led by lower prices for nonagricultural industrial supplies and materials; consumer goods; and nonagricultural foods which more than offset higher prices for capital goods and automotive vehicles. Nonagricultural export prices increased 13.1 percent over the past year.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices fell 7.0 percent in July, the first monthly decline since December 2021 and the largest decrease since a 10.4-percent drop in April 2020. The July decrease was driven by a 12.3-percent decline in fuel prices, the largest 1-month decrease since a 29.5-percent drop in April 2020.

Finished Goods: Prices were mostly up for the major finished goods categories in July. Capital goods prices increased 0.8 percent following no change the previous month. The July advance was the largest monthly increase since the index rose 0.9 percent in January 2022. Automotive vehicles prices advanced 0.6 percent in July, led by higher prices for engines and engine parts. In contrast, consumer goods prices edged down 0.1 percent for the second consecutive month in July.

More information for the major import and export price indexes can be found at www.bls.gov/web/ximpim/largest.htm.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Prices for imports from China were unchanged in July, after declining 0.2 percent in June and 0.1 percent in May. Import prices from China prior to May recorded advances every month from November 2020 to April 2022. Despite the recent drops, the price index for imports from China rose 2.8 percent over the past year. Import prices from Japan fell 0.3 percent in July following a 0.1-percent decrease the previous month. The July decline was the largest 1-month drop since May 2020. Prices for imports from Japan rose 1.0 percent for the year ended in July. The price indexes for imports from Canada and Mexico also declined in July, falling 5.0 percent and 0.6 percent, respectively. The July decreases in import prices from Canada and Mexico were the first monthly drops since December 2021. Prices for imports from the European Union were unchanged in July, after rising 1.2 percent in June. (See table 7.)

Exports by Locality of Destination: Export prices to China fell 4.9 percent in July following a 1.7-percent increase in June and a 1.6-percent advance in May. The July decrease was the largest 1-month decline since the monthly percent change series began in January 2018. Despite the July drop, prices for exports to China rose 9.7 percent over the past 12 months. The price index for exports to Japan declined 3.0 percent in July, the largest 1-month decrease since the index fell 3.5 percent in April 2020. Export prices to Japan advanced 12.3 percent from July 2021 to July 2022. Prices for exports to Canada decreased 2.5 percent in July and export prices to Mexico declined 5.0 percent over the same period. The price index for exports to the European Union fell 2.1 percent in July, after rising 0.6 percent the previous month. The July drop was the largest monthly decline since the index fell 2.5 percent in April 2020. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China fell 5.0 percent in July, after advancing 1.9 percent in June. The July drop was the largest 1-month decline since the monthly percent change series began in January 2018. Despite the decrease in July, the index for U.S. terms of trade with China rose 6.7 percent over the past year. U.S. terms of trade with Japan decreased 2.7 percent in July and advanced 11.2 percent over the past 12 months. Lower export prices to Japan in July more than offset lower import prices from Japan. U.S. terms of trade with Mexico and the European Union decreased in July, falling 4.4 percent and 2.1 percent, respectively. In contrast, U.S. terms of trade with Canada advanced 2.6 percent in July following a 0.7-percent decline in June. Despite the July increase, the index for U.S. terms of trade with Canada decreased 8.2 percent over the past 12 months. (See table 9.)

Import and Export Services

Imports: Import air passenger fares edged down 0.2 percent in July following a 10.1-percent advance the previous month. The July decrease was the first monthly drop since a 19.4-percent decline in January 2022. Lower European fares in July more than offset higher Latin American/Caribbean fares. The index for import air passenger fares rose 11.6 percent over the past year. Prices for import air freight fell 13.2 percent in July, after rising 5.1 percent in June. The July drop was the largest 1-month decline since a 14.0-percent decrease in July 2020. Import air freight prices increased 1.5 percent for the year ended in July. (See table 10.)

Exports: Export air passenger fares advanced 8.3 percent in July following a 5.3-percent increase in June. The July rise was the largest monthly increase since January 2021. Higher Latin American/Caribbean, European, and Asian fares all contributed to the July advance. Export air passenger fares rose 12.1 percent over the past 12 months. The price index for export air freight fell 1.9 percent in July, after declining 1.1 percent the previous month. Despite the recent decreases, export air freight prices advanced 23.4 percent from July 2021 to July 2022.

U.S. Import and Export Price Index data for August 2022 are scheduled for release on Thursday, September 15, 2022 at 8:30 a.m. (ET).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: July 2021 to July 2022

[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	End Use	importance Jun. 2022 ¹	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022
All commodities		100.000	148.6	146.5	8.8	0.5	0.5	0.3	-1.4
All imports excluding food and fuels (Dec. 2010=100)		79.621	109.8	109.3	3.8	0.3	-0.2	-0.6	-0.5
All imports excluding petroleum		87.377	126.1	125.2	4.6	0.5	-0.1	-0.5	-0.7
All imports excluding fuels (Dec. 2001=100)		86.352	129.2	128.6	4.1	0.4	-0.3	-0.6	-0.5
Foods, feeds, & beverages Agricultural foods, feeds & beverages,	0	6.731	210.0	208.1	7.0	0.9	-0.6	-0.7	-0.9
excluding distilled beverages Nonagricultural foods (fish, distilled	00	5.363	228.5	227.3	8.8	1.3	-0.9	-0.1	-0.5
beverages)	01	1.368	168.2	164.1	0.6	-0.7	0.6	-2.9	-2.4
Industrial supplies & materials Industrial supplies & materials excluding	1	32.220	306.2	291.9	23.7	0.7	1.4	1.1	-4.7
petroleum		19.574	229.5	221.7	9.7	0.9	-0.7	-1.6	-3.4
fuels (Dec. 2001=100)		18.296	249.6	243.2	7.6	0.6	-1.6	-2.3	-2.6
Industrial supplies & materials, durable		12.400	241.1	231.3	1.5	0.0	-2.4	-3.6	-4.1
Industrial supplies & materials nondurable excluding petroleum		7.197	216.3	211.3	24.4	2.8	2.4	2.0	-2.3
Fuels & lubricants	10	13.648	433.9	401.4	56.6	0.8	6.2	6.2	-7.5
Petroleum & petroleum products	100	12.623	459.5	428.1	56.6	0.3	5.4	5.9	-6.8
Crude petroleum	10000	8.744	476.4	425.4	47.8	1.6	2.9	6.6	-10.7
Fuels, n.e.scoals & gas	101	0.912	376.0	309.1	62.8	10.4	19.1	10.4	-17.8
Natural gas	10110	0.783	382.2	303.4	69.8	13.0	22.9	11.1	-20.6
Paper & paper base stocks	11	0.501	136.9	152.0	20.3	3.5	1.2	3.8	11.0
Materials associated with nondurable									
supplies & materials	12	5.671	223.4	222.3	20.2	1.8	0.1	0.3	-0.5
Selected building materials	13	1.953	218.3	213.2	-4.4	-5.7	1.1	-6.8	-2.3
Unfinished metals related to durable goods	14	5.534	380.4	354.2	0.2	2.0	-3.9	-4.7	-6.9
Finished metals related to durable goods	15	3.213	214.9	209.6	6.1	-0.5	-3.5	-2.1	-2.5
Nonmetals related to durable goods	16	1.701	129.0	129.2	8.3	1.3	0.7	0.7	0.2
Capital goods	2	24.824	92.9	93.1	3.7		0.3	0.0	0.2
Electric generating equipment	20	3.117	128.9	129.8	6.2	0.4 1.0	0.3	0.0	0.2
Nonelectrical machinery	21	20.156	84.2	84.3	3.2	0.5	0.3	0.0	0.7
Transportation equipment excluding motor	[- 1	20.100	04.2	04.3	3.2	0.5	0.1	0.0	0.1
vehicles (Dec. 2001=100)	22	1.552	143.5	144.0	3.8	0.3	1.3	0.3	0.3
Automotive vehicles, parts & engines	3	12.020	116.2	116.9	3.7	0.3	0.5	0.3	0.6
Consumer goods, excluding automotives	4	24.205	110.0	110.0	1.9	0.0	-0.1	-0.4	0.0
Nondurables, manufactured	40	12.279	124.9	124.9	0.6	-0.2	-0.2	-0.1	0.0
Durables, manufactured	41	11.218	95.2	95.3	2.8	0.2	-0.1	-0.5	0.1
Nonmanufactured consumer goods	42	0.708	132.3	131.9	9.3	0.2	0.0	-2.1	-0.3

¹ Relative importance figures are based on 2020 trade values.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: July 2021 to July 2022
[2000=100, unless otherwise noted]

All commodities	
Description	
Agricultural commodities	Jun. 2022 to Jul. 2022
All exports excluding food and fuels (Dec. 2010=100)	-3.3
All exports excluding fuels (June 2022=100)	-3.0
Nonagricultural commodities	0.1
Foods, feeds, & beverages. 0 11.003 266.4 258.8 12.1 1.0 2.1 -0.5 Agricultural foods, feeds & beverages, excluding distilled beverages. 00 10.588 268.6 260.8 12.7 1.0 2.1 -0.1 Nonagricultural foods (fish, distilled beverages). 01 0.415 225.8 222.1 0.0 0.2 0.9 -9.1 Industrial supplies & materials, undustrial supplies & materials, nondurable. 1 46.385 259.9 242.1 23.4 1.5 5.2 1.6 Industrial supplies & materials, nondurable. 36.400 267.7 247.2 31.1 1.4 7.7 2.8 Agricultural industrial supplies & materials. 10 1.457 244.8 234.9 17.2 2.5 0.9 0.1 Nonagricultural industrial supplies & materials. 44.928 260.6 242.4 23.5 1.5 5.4 1.7 Fuels & lubricants. 11 24.416 376.8 330.5 47.3 0.7 11.7 4.1 -1	0.0
Agricultural foods, feeds & beverages, excluding distilled beverages	-3.3
excluding distilled beverages 00 10.588 268.6 260.8 12.7 1.0 2.1 -0.1 Nonagricultural foods (fish, distilled beverages) 01 0.415 225.8 222.1 0.0 0.2 0.9 -9.1 Industrial supplies & materials 1 46.385 259.9 242.1 23.4 1.5 5.2 1.6 Industrial supplies & materials, durable 9.985 223.9 215.1 2.1 1.9 -2.4 -2.4 Industrial supplies & materials, nondurable 36.400 267.7 247.2 31.1 1.4 7.7 2.8 Agricultural industrial supplies & materials 10 1.457 244.8 234.9 17.2 2.5 0.9 0.1 Nonagricultural industrial supplies & materials 44.928 260.6 242.4 23.5 1.5 5.4 1.7 Fuels & lubricants 11 24.416 376.8 330.5 47.3 0.7 11.7 4.1 -1 Nonagricultural supplies & materials 12 19.639 212.4 211.0 5.5 2.2 -1.0 -1.1 <td>-2.9</td>	-2.9
Deverages Deve	-2.9
Selected building materials. Industrial supplies & materials, durable 9.985 223.9 215.1 2.1 1.9 -2.4 -2.4 -2.4	-1.6
Industrial supplies & materials, nondurable	-6.8
nondurable 36.400 267.7 247.2 31.1 1.4 7.7 2.8 Agricultural industrial supplies & materials 10 1.457 244.8 234.9 17.2 2.5 0.9 0.1 Nonagricultural industrial supplies & materials 44.928 260.6 242.4 23.5 1.5 5.4 1.7 Fuels & lubricants 11 24.416 376.8 330.5 47.3 0.7 11.7 4.1 -1 Nonagricultural supplies & materials excluding fuels & building materials 12 19.639 212.4 211.0 5.5 2.2 -1.0 -1.1 Selected building materials 13 0.873 170.8 171.3 12.2 2.4 -0.2 -0.5	-3.9
materials 10 1.457 244.8 234.9 17.2 2.5 0.9 0.1 Nonagricultural industrial supplies & materials 44.928 260.6 242.4 23.5 1.5 5.4 1.7 Fuels & lubricants 11 24.416 376.8 330.5 47.3 0.7 11.7 4.1 -1 Nonagricultural supplies & materials excluding fuels & building materials 12 19.639 212.4 211.0 5.5 2.2 -1.0 -1.1 Selected building materials 13 0.873 170.8 171.3 12.2 2.4 -0.2 -0.5	-7.7
Fuels & lubricants	-4.0
Nonagricultural supplies & materials excluding fuels & building materials 12 19.639 212.4 211.0 5.5 2.2 -1.0 -1.1 Selected building materials	-7.0
excluding fuels & building materials 12 19.639 212.4 211.0 5.5 2.2 -1.0 -1.1 Selected building materials	-12.3
	-0.7
Capital goods	0.3
	0.8
Electrical generating equipment	1.3
Nonelectrical machinery	0.8
Transportation equipment excluding motor vehicles (Dec. 2001=100) 22 4.243 195.5 197.1 3.2 0.5 0.2 -0.1	0.8
Automotive vehicles, parts & engines 3 6.917 120.6 121.3 4.7 0.8 0.3 0.2	0.6
Consumer goods, excluding automotives	-0.1
	-0.6
Durables, manufactured	0.8
	-0.2

¹ Relative importance figures are based on 2020 trade values.

Table 3. U.S. import price indexes and percent changes for selected industries: July 2021 to July 2022 [December 2005=100, unless otherwise noted]

[December 2003=100, unless otherwise i	lotouj		Inc	lov		Do	ercent chan		
		Relative	IIIC	ICX	Annual			nthly	
		importance				Man			la
Description	NAICS	Jun. 2022 ¹	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022
Nonmanufacturing		12.046	208.6	189.6	41.0	2.0	3.1	4.9	-9.1
Agriculture, forestry, fishing and hunting	11	2.148	213.5	214.3	14.3	1.0	-0.6	-2.9	0.4
Crop production	111	1.764	225.7	226.9	16.1	0.6	-0.1	-1.8	0.5
Mining	21	9.897	223.2	198.2	49.6	2.3	4.0	6.8	-11.2
Oil and gas extraction	211	9.626	224.3	198.7	50.4	2.3	4.1	6.9	-11.4
Manufacturing		87.606	125.6	125.2	5.9	0.2	0.2	-0.3	-0.3
Manufacturing, part 1	31	10.774	138.6	138.2	4.4	0.6	-0.1	0.2	-0.3
Food manufacturing	311	4.055	188.9	186.6	6.7	1.1	-0.7	0.6	-1.2
Beverage and tobacco product manufacturing	312	1.040	134.5	134.7	1.6	0.4	-0.1	0.1	0.1
Textile mills (Dec. 2011=100)	313	0.390	126.5	126.6	18.5	0.1	0.8	-0.3	0.1
Textile product mills	314	1.416	111.7	112.5	1.7	-0.1	0.4	-0.3	0.7
Apparel manufacturing	315	2.763	117.0	117.3	3.6	0.4	0.3	0.3	0.3
Leather and allied product									
manufacturing	316	1.110	127.3	127.7	0.6	0.2	0.0	-0.2	0.3
Manufacturing, part 2	32	21.056	159.2	159.4	14.1	-0.8	1.9	0.0	0.1
Wood product manufacturing (Dec. 2019=100)	321	1.220	183.4	176.8	-14.3	-11.4	1.9	-12.8	-3.6
Paper manufacturing	322	0.945	122.7	128.5	9.3	1.8	0.5	2.2	4.7
Petroleum and coal products	022	0.0.0	122.7	120.0	0.0	1.0	0.0		
manufacturing	324	3.513	195.1	200.1	78.7	-2.9	12.6	4.4	2.6
Chemical manufacturing	325	11.932	162.0	161.0	8.2	0.4	-0.1	0.1	-0.6
Plastics and rubber products manufacturing	326	2.396	133.0	133.4	6.6	1.1	0.2	0.4	0.3
Nonmetallic mineral product									
manufacturing	327	0.890	141.2	141.6	5.2	0.7	0.2	-0.1	0.3
Manufacturing, part 3	33	55.776	113.2	112.6	3.3	0.4	-0.3	-0.6	-0.5
Primary metal manufacturing	331	7.091	247.9	232.2	0.5	1.4	-4.0	-3.4	-6.3
Fabricated metal product manufacturing	332	3.067	151.2	152.3	9.0	0.3	0.6	-1.5	0.7
Machinery manufacturing	333	6.499	126.9	127.7	4.0	0.4	0.2	-0.1	0.6
Computer and electronic product manufacturing	334	15.176	74.0	74.0	1.6	0.1	0.1	-0.1	0.0
Electrical equipment, appliance, and component manufacturing	335	5.112	126.9	127.5	6.7	0.7	0.1	-0.1	0.5
Transportation equipment manufacturing	336	12.450	114.9	115.5	3.0	0.3	0.4	0.3	0.5
Furniture and related product									
manufacturing Miscellaneous manufacturing	337 339	1.724 4.656	126.2 126.5	128.7 126.0	9.0 4.5	0.2 0.9	0.2 -0.2	-0.5 -0.4	2.0 -0.4
miscellaneous manufacturing	333	4.000	120.5	120.0	4.5	0.9	-∪.∠	-0.4	-0.4

¹ Relative importance figures are based on 2020 trade values. NOTES: Data may be revised in each of the 3 months after original publication.

Table 4. U.S. export price indexes and percent changes for selected industries: July 2021 to July 2022 [December 2005=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Jun. 2022 ¹	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022
Nonmanufacturing		21.305	253.8	227.5	28.9	1.0	6.2	2.1	-10.4
Agriculture, forestry, fishing and hunting	111	6.804 6.489	244.6 261.2	230.1 245.0	15.5 16.8	0.3	2.4	-0.8 -0.4	-5.9 -6.2
Mining Oil and gas extraction (Dec. 2021=100) Mining (except oil and gas)		14.501 13.009 1.491	170.5 154.2 182.7	149.3 134.2 169.3	37.0 - 47.1	1.3 -0.1 12.5	8.2 9.5 -1.0	3.6 4.5 -3.9	-12.4 -13.0 -7.3
Manufacturing		76.924	142.0	140.3	10.7	0.9	2.1	0.4	-1.2
Manufacturing, part 1 Food manufacturing Beverage and tobacco product manufacturing	31 311 312	6.629 5.031 0.514	178.1 210.4 147.3	178.9 212.0 146.4	10.0 11.9 6.1	1.9 2.3 0.7	1.6 1.9 0.6	-0.3 -0.6 2.1	0.4 0.8 -0.6
Manufacturing, part 2	32	28.077	165.2	159.0	21.2	0.9	5.5	1.7	-3.8
Wood product manufacturing (Dec. 2017=100)	321 322	0.485 1.485	143.1 150.4	141.2 154.4	5.7 13.3	0.0 1.7	0.2 1.1	-0.3 3.1	-1.3 2.7
manufacturing	324 325	10.090 13.338	239.9 144.8	209.1 147.0	66.9 6.3	-0.8 1.9	17.1 0.3	4.5 -0.3	-12.8 1.5
Plastics and rubber products manufacturing	326	1.878	130.5	130.9	7.9	0.4	-0.3	0.9	0.3
Nonmetallic mineral product manufacturing	327	0.660	135.2	135.4	9.7	2.6	0.4	0.1	0.1
Manufacturing, part 3		42.217	126.8	127.2	5.1	0.9	-0.1	-0.2	0.3
Primary metal manufacturing	331	4.057	223.1	213.7	0.9	1.8	-3.0	-3.2	-4.2
Fabricated metal product manufacturing Machinery manufacturing Computer and electronic product	332 333	2.316 7.458	170.1 141.7	171.2 143.6	9.3 7.4	0.2 1.1	1.6 0.3	0.1 0.1	0.6 1.3
manufacturing Electrical equipment, appliance, and	334	11.060	85.1	85.5	3.3	0.6	0.1	0.1	0.5
component manufacturing Transportation equipment manufacturing	335 336	2.944 10.257	129.6 137.3	131.2 138.1	9.4 4.1	0.6 0.7	0.1	0.2	1.2 0.6
Miscellaneous manufacturing	339	3.831	132.5	133.2	7.2	0.5	0.1	0.2	0.5

¹ Relative importance figures are based on 2020 trade values.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2021 to July 2022
[2000=100, unless otherwise noted]

Harmonized system I 02 03 II 07 08 09 III IV	Relative importance Jun. 2022¹ 1.479 0.438 0.758 2.173 0.403 0.807 0.436 0.439	Jun. 2022 237.4 340.2 165.2 250.9 418.6 127.6 323.0	Jul. 2022 233.4 337.8 160.3 250.5 438.9 126.6 316.8	Annual Jul. 2021 to Jul. 2022 0.2 -7.9 1.5 16.3 9.3 15.6	Mar. 2022 to Apr. 2022 0.6 -2.0 -0.6 1.3 1.9	Mor Apr. 2022 to May 2022 -0.9 -0.8 1.0 -0.1	May 2022 to Jun. 2022 -3.4 -1.1 -5.2 -1.1	Jun. 2022 to Jul. 2022 -1.7 -0.7 -3.0
nized system I 002 003 II 007 008 009 IIII	1.479 0.438 0.758 2.173 0.403 0.807 0.436	237.4 340.2 165.2 250.9 418.6 127.6 323.0	2022 233.4 337.8 160.3 250.5 438.9 126.6	2021 to Jul. 2022 0.2 -7.9 1.5 16.3 9.3	2022 to Apr. 2022 0.6 -2.0 -0.6 1.3	2022 to May 2022 -0.9 -0.8 1.0 -0.1	2022 to Jun. 2022 -3.4 -1.1 -5.2 -1.1	2022 to Jul. 2022 -1.7 -0.7 -3.0
03 II 07 08 09 III	0.438 0.758 2.173 0.403 0.807 0.436	340.2 165.2 250.9 418.6 127.6 323.0	337.8 160.3 250.5 438.9 126.6	-7.9 1.5 16.3 9.3	-2.0 -0.6 1.3	-0.8 1.0 -0.1	-1.1 -5.2 -1.1	-0.7 -3.0
03 II 07 08 09 III	0.758 2.173 0.403 0.807 0.436	165.2 250.9 418.6 127.6 323.0	160.3 250.5 438.9	1.5 16.3 9.3	-0.6 1.3	1.0 -0.1	-5.2 -1.1	-3.0
11 07 08 09 111	2.173 0.403 0.807 0.436	250.9 418.6 127.6 323.0	250.5 438.9 126.6	16.3 9.3	1.3	-0.1	-1.1	
11 07 08 09 111	2.173 0.403 0.807 0.436	250.9 418.6 127.6 323.0	250.5 438.9 126.6	16.3 9.3	1.3	-0.1	-1.1	
07 08 09 III	0.403 0.807 0.436	418.6 127.6 323.0	438.9 126.6	9.3				-0.2
08 09 III	0.807 0.436	127.6 323.0	126.6		1.9	0.7		٥.٢
09 III IV	0.436	323.0		15.6			-5.5	4.8
09 III IV	0.436	323.0		156				
III IV			316.8		0.2	-0.3	-1.2	-0.8
IV	0.439	160.4		28.1	4.3	-2.1	1.5	-1.9
			150.7	2.0	3.0	-4.9	1.6	-6.0
	ı							
17	3.080	187.3	188.3	7.0	8.0	-0.1	0.9	0.5
. /	0.204	105.1	107.7	_	23	-1 1	1.0	2.5
17	0.204	103.1	107.7	_	2.0	-1.1	1.0	2.5
18	0.190	101.7	102.4	6.1	-0.5	0.0	-0.6	0.7
22	1.019	147.9	148.1	2.0	0.6	0.0	-0.1	0.1
V	13.570	441.5	407.2	56.7	0.9	6.1	6.0	-7.8
27	13.204	437.0	402.3	58.0	0.9	6.3	6.1	-7.9
VI	11.050	180.0	180.0	8.1	0.4	-0.3	0.3	0.0
28								-2.2
29								1.4
								-0.2 0.6
30	0.786	117.0	110.5	4.0	0.1	0.3	-0.2	0.0
\/II	3 676	162.4	162.0	5.6	0.0	0.2	0.3	0.3
39								0.3
40								0.4
42	0.399	142.2	142.5	3.7	0.6	0.0	0.0	0.2
IX	1.292	277.1	266.6	-12.0	-10.2	1.7	-11.5	-3.8
44	1.259	194.5	186.9	-12.2	-10.4	1.8	-11.8	-3.9
X	0.932	130.2	136.2	11.7	1.4	0.6	2.3	4.6
48	0 623	120.5	124 7	15.1	0.5	0.8	1 3	3.5
ΧI	4.426	120.5	120.9	4.1	0.3	0.3	0.1	0.3
62	1.225	126.1	126.3	3.0	0.7	0.5	0.3	0.2
63	1.167	105.7	106.6	2.1	0.1	0.1	0.0	0.9
XII	0.967	126.1	126.4	0.5	0.2	0.0	-0.2	0.2
64	0.792	123.2	123.5	-0.4	0.1	0.1	-0.2	0.2
XIII	0.765	134.5	134.4	1.4	0.8	-0.1	0.1	-0.1
12 \ 2 \ 2233 \ 32 \ 2 \ 3 \ 6 \ 36	22 / 27 /I 28 29 30 38 /II 39 40 42 X 44 K K 62 63 KII 63 64	18 0.190 22 1.019 1 13.570 27 13.204 1 11.050 28 0.754 29 2.635 30 5.037 38 0.786 11 3.676 39 2.557 40 1.119 42 0.399 X 1.292 44 1.259 X 0.932 48 0.623 XI 4.426 32 1.167 XII 0.967 54 0.792	18 0.190 101.7 1.019 147.9 1 13.570 441.5 27 13.204 437.0 1 11.050 180.0 28 0.754 557.4 29 2.635 155.4 30 5.037 148.7 38 0.786 117.8 11 3.676 162.4 39 2.557 165.9 40 1.119 158.6 42 0.399 142.2 X 1.292 277.1 44 1.259 194.5 X 0.932 130.2 48 0.623 120.5 XI 4.426 120.5 32 1.225 126.1 33 1.167 105.7 XII 0.967 126.1 34 0.792 123.2	18 0.190 101.7 102.4 1.019 147.9 148.1 1 13.570 441.5 407.2 27 13.204 437.0 402.3 11 1050 180.0 180.0 28 0.754 557.4 545.1 29 2.635 155.4 157.5 30 5.037 148.7 148.4 0.786 117.8 118.5 70 3.676 162.4 162.9 39 2.557 165.9 166.3 40 1.119 158.6 159.2 42 0.399 142.2 142.5 X 1.292 277.1 266.6 44 1.259 194.5 186.9 X 1.292 130.2 136.2 48 0.623 120.5 124.7 4.426 120.5 120.9 42 1.225 126.1 126.3 40 1.225 126.1 126.3 40 1.225 126.1 126.4	18 0.190 101.7 102.4 6.1 1.019 147.9 148.1 2.0 1 13.570 441.5 407.2 56.7 27 13.204 437.0 402.3 58.0 27 13.204 437.0 402.3 58.0 27 13.204 437.0 402.3 58.0 27 13.204 437.0 402.3 58.0 28 0.754 557.4 545.1 31.5 28 0.754 557.4 545.1 31.5 29 2.635 155.4 157.5 13.1 30 5.037 148.7 148.4 -1.6 38 0.786 117.8 118.5 4.8 20 1.119 158.6 159.2 7.9 42 0.399 142.2 142.5 3.7 X 1.292 277.1 266.6 -12.0 44 1.259 194.5 186.9 -12.2 4 0.932 130.2 136.2 11.7	18 0.190 101.7 102.4 6.1 -0.5 22 1.019 147.9 148.1 2.0 0.6 1 13.570 441.5 407.2 56.7 0.9 27 13.204 437.0 402.3 58.0 0.9 27 13.204 437.0 402.3 58.0 0.9 28 0.754 557.4 545.1 31.5 2.2 29 2.635 155.4 157.5 13.1 1.2 30 5.037 148.7 148.4 -1.6 -0.8 38 0.786 117.8 118.5 4.8 0.1 30 3.676 162.4 162.9 5.6 0.9 39 2.557 165.9 166.3 4.7 0.4 40 1.119 158.6 159.2 7.9 2.0 42 0.399 142.2 142.5 3.7 0.6 X 1.292 277.1 266.6 -12.0 -10.2 44 1.259 194.5 186.9	18 0.190 101.7 102.4 6.1 -0.5 0.0 1.019 147.9 148.1 2.0 0.6 0.0 1.570 441.5 407.2 56.7 0.9 6.1 27 13.204 437.0 402.3 58.0 0.9 6.3 71 11.050 180.0 180.0 8.1 0.4 -0.3 28 0.754 557.4 545.1 31.5 2.2 1.7 29 2.635 155.4 157.5 13.1 1.2 0.1 30 5.037 148.7 148.4 -1.6 -0.8 -0.5 38 0.786 117.8 118.5 4.8 0.1 0.3 70 3.676 162.4 162.9 5.6 0.9 0.2 39 2.557 165.9 166.3 4.7 0.4 -0.1 40 1.119 158.6 159.2 7.9 2.0 1.2 <td< td=""><td>188</td></td<>	188

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2021 to July 2022 — Continued [2000=100, unless otherwise noted]

			Ind	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Jun. 2022 ¹	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100)	68	0.284	102.0	102.0	1.7	0.5	-0.2	1.0	0.0
Glass and glassware (Dec. 2021=100)	70	0.264	101.8	101.5	_	0.4	0.3	0.0	-0.3
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	4.445	235.2	225.4	-5.6	-0.6	-4.9	-2.0	-4.2
Base metals and articles of base metals	XV	6.098	253.6	244.0	11.7	2.4	-1.0	-3.2	-3.8
Iron and steel	72	1.197	347.8	342.3	15.5	9.5	-1.4	-4.4	-1.6
Articles of iron or steel	73	1.802	206.5	206.5	16.5	0.5	0.4	-2.8	0.0
Copper and articles thereof	74	0.501	417.5	342.4	-18.7	0.7	-7.7	2.4	-18.0
Aluminum and articles thereof	76	1.128	210.6	200.8	12.4	-1.0	0.4	-5.7	-4.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof Miscellaneous articles of base metal	82 83	0.399 0.511	130.2 152.3	130.0 152.7	3.8 8.3	1.0 2.2	1.1 0.7	-0.4 0.2	-0.2 0.3
		0.011	.02.0	.02	0.0		• • • • • • • • • • • • • • • • • • • •	0.2	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	26.994	82.7	82.8	2.9	0.4	0.2	-0.1	0.1
Machinery and mechanical appliances; parts thereof	84	13.856	89.1	89.3	3.0	0.5	0.1	-0.2	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts	85	13.138	76.7	76.7	2.7	0.1	0.3	0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment	XVII	10.500	119.4	120.0	3.0	0.3	0.4	0.3	0.5
Motor vehicles and their parts	87	9.750	118.7	119.3	3.0	0.2	0.5	0.3	0.5
2020=100)	88	0.663	103.2	103.4	2.7	0.5	-0.4	0.5	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces Optical, photographic, measuring and	XVIII	3.608	105.3	105.1	2.6	1.0	-0.3	-0.3	-0.2
medical instruments	90	3.410	101.4	101.1	2.7	1.0	-0.2	-0.2	-0.3
Miscellaneous manufactured articles	XX	3.997	117.6	118.7	5.2	-0.1	-0.1	-0.3	0.9
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	2.425	125.7	127.6	6.8	0.0	0.0	-0.5	1.5
Toys, games and sports equipment; parts and accessories thereof	95	1.324	104.3	104.3	2.7	-0.2	0.1	0.1	0.0
Miscellaneous manufactured articles	96	0.247	135.2	135.2	4.6	-0.7	-1.0	0.2	0.0

¹ Relative importance figures are based on 2020 trade values. NOTES: Data may be revised in each of the 3 months after original publication.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2021 to July 2022
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Inc	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Jun. 2022 ¹	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022
Live animals; animal products		2.196 1.415	289.7 233.6	287.8 230.9	10.2 5.9	2.6 2.0	2.1 0.8	-1.7 -1.0	-0.7 -1.2
Vegetable products Edible fruit and nuts; peel of citrus fruit or	II	6.368	319.6	302.6	16.3	-0.2	2.9	0.2	-5.3
melonsCereals.	08 10	0.893 2.023	146.7 373.7	141.8 346.6	1.1 17.7	1.6 0.8	1.4 4.3	0.8 -3.3	-3.3 -7.3
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	12	2.914	347.0	324.4	15.5	-1.7	2.3	2.5	-6.5
Prepared foodstuffs, beverages, and tobacco	IV	2.744	181.1	184.8	6.2	1.3	0.3	-1.3	2.0
Miscellaneous edible preparations (Dec. 2017=100)	21	0.537	107.0	106.9	3.0	1.2	1.2	-0.6	-0.1
2008=100) Residues and waste from the food	22	0.427	108.8	108.4	-1.9	-0.3	-0.5	-0.2	-0.4
industries; prepared animal feed	23	0.855	324.8	336.7	11.0	3.2	0.2	-3.7	3.7
Mineral products Ores, slag and ash (Dec. 2012=100)	V 26	24.530 0.551	455.2 147.2	397.9 135.2	47.9 6.5	0.4 4.2	11.5 -2.5	4.0 -6.2	-12.6 -8.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	23.818	442.3	385.7	49.3	0.3	12.0	4.2	-12.8
Products of the chemical or allied industries	VI	10.867	167.0	171.5	12.7	1.8	0.5	0.4	2.7
Organic chemicals	29	2.760	210.6	216.0	26.2	3.7	2.6	1.8	2.6
Pharmaceutical products Essential oils and resinoids; perfumery	30	2.874	106.8	105.7	-2.8	0.1	-0.6	-0.7	-1.0
cosmetic or toilet preparations Soap; lubricants; waxes, polishing or	33	0.728	139.8	141.1	4.4	-0.4	0.2	-0.3	0.9
scouring products; candles, pastes Miscellaneous chemical products	34 38	0.395 2.007	132.3 186.6	132.3 187.8	4.1 -0.1	1.2 -0.1	0.0 -0.2	0.0 -1.1	0.0 0.6
Plastics and articles thereof; rubber and articles thereof	VII	4.855	177.0	175.0	-0.3	0.4	-0.1	-0.1	-1.1
Plastics and articles thereof	39	4.189	177.7	175.2	-1.4	0.3	-0.1	-0.2	-1.4
Rubber and articles thereof	40	0.666	167.1	168.3	6.7	0.6	0.4	0.3	0.7
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100)	IX	0.589	139.8	138.3	7.2	0.7	0.4	-1.1	-1.1
Woodpulp, recovered paper, and paper products	x	1.740	156.6	157.3	7.9	1.3	0.7	2.9	0.4
Woodpulp and recovered paper (Dec. 2019=100)	47	0.675	188.2	183.8	3.5	0.0	1.3	6.7	-2.3
Paper and paperboard; articles of paper pulp, paper or paperboard	48	0.872	144.7	148.6	13.0	2.6	0.2	0.8	2.7
Textile and textile articles Cotton, including yarns and woven fabrics	XI	1.601	154.6	148.8	13.7	2.9	1.2	-0.9	-3.8
thereof	52	0.720	200.4	183.8	29.8	6.3	1.5	-1.8	-8.3
ceramics, glass etc	XIII 70	0.631 0.375	147.2 110.7	146.3 109.5	9.7 9.7	2.0 1.2	0.3 0.5	0.1 0.5	-0.6 -1.1
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	3.715	329.7	315.2	-3.5	0.8	-2.9	-3.0	-4.4
Base metals and articles of base metals	XV	4.337	219.6	208.5	4.4	2.7	-2.6	-2.7	-5.1
Iron and steel (Dec. 2020=100)	72	1.220	173.4	154.7	1.4	4.3	-5.6	-6.9	-10.8

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2021 to July 2022 — Continued
[2000=100, unless otherwise noted]

			Ind	lex	Percent change					
	Harmo-	Relative			Annual	Monthly				
Description	nized system	importance Jun. 2022 ¹	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022	
Copper and articles thereof	74	0.557	290.8	241.8	-11.0	1.6	-4.8	3.0	-16.9	
Aluminum and articles thereof	76	0.760	154.5	152.0	8.5	5.9	-4.8	-6.4	-1.6	
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	21.776	104.2	105.1	5.5	0.7	0.3	0.2	0.9	
parts thereof Electrical machinery and equipment and	84	12.618	125.2	126.6	6.6	0.8	0.5	0.2	1.1	
parts and accessories thereof	85	9.158	81.9	82.2	3.9	0.6	0.0	0.1	0.4	
Vehicles, aircraft, vessels and associated transport equipment Motor vehicles and their parts	XVII 87	7.602 5.712	146.6 123.3	147.2 123.9	4.4 4.3	0.8 0.9	0.2 0.2	0.1 0.1	0.4 0.5	
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	4.749	113.9	114.7	2.7	0.6	0.0	0.0	0.7	
Miscellaneous manufactured articles	XX	1.006	129.1	131.8	11.2	2.8	0.5	0.3	2.1	
Furniture; stuffed furnishings; lamps and lighting fittings nesoi	94	0.538	150.2	150.7	8.7	5.0	-0.1	0.0	0.3	
and accessories thereof	95	0.329	100.7	106.7	17.4	0.4	0.3	1.1	6.0	

¹ Relative importance figures are based on 2020 trade values.

Table 7. U.S. import price indexes and percent changes by locality of origin: July 2021 to July 2022

[2000=100, unless otherwise noted]

		Inc	lex		Р	ercent chang	je	
	Relative			Annual		Mor	nthly	
Description	importance Jun. 2022 ¹	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022
Industrialized Countries ²	100.000	157.8	154.3	10.1	0.1	0.6	0.5	-2.2
Nonmanufacturing	16.453	387.6	349.0	48.0	1.7	4.0	5.9	-10.0
Manufacturing	82.671	140.0	139.3	5.5	-0.2	0.2	-0.4	-0.5
Canada	100.000	219.8	208.9	21.5	0.5	2.6	1.4	-5.0
Nonmanufacturing	40.110	389.8	349.5	49.6	1.8	4.1	6.3	-10.3
Manufacturing	58.816	175.7	174.0	9.8	-0.5	1.9	-1.4	-1.0
European Union	100.000	155.1	155.1	5.9	0.4	0.4	1.2	0.0
Manufacturing	98.612	150.2	150.4	5.8	0.3	0.4	1.2	0.1
France (Dec. 2003=100)	100.000	145.3	142.7	5.0	-0.1	-0.3	1.8	-1.8
Germany (Dec. 2003=100)	100.000	123.5	125.0	5.8	0.7	-0.2	0.7	1.2
United Kingdom (Dec. 2003=100)	100.000	139.1	137.6	6.3	-1.2	0.9	0.7	-1.1
Latin America ³	100.000	176.2	174.0	10.7	1.3	1.1	0.1	-1.2
Nonmanufacturing	19.086	403.0	376.6	31.7	3.5	2.9	2.8	-6.6
Manufacturing	80.654	137.0	137.0	6.9	0.9	0.7	-0.6	0.0
Mexico (Dec. 2003=100)	100.000	145.1	144.3	8.7	0.9	8.0	0.4	-0.6
Nonmanufacturing (Dec. 2008=100)	12.469	208.1	195.2	35.0	4.6	1.7	1.3	-6.2
Manufacturing (Dec. 2008=100)	87.272	96.5	96.7	5.9	0.4	0.6	0.3	0.2
Pacific Rim (Dec. 2003=100) ⁴	100.000	105.3	105.0	4.0	0.3	0.1	-0.1	-0.3
China (Dec. 2003=100)	100.000	104.5	104.5	2.8	0.1	-0.1	-0.2	0.0
Japan	100.000	100.1	99.8	1.0	0.2	0.0	-0.1	-0.3
Taiwan (Dec. 2018=100)	100.000	112.0	112.1	8.2	0.2	1.0	0.0	0.1
Asian NICs ⁵	100.000	101.3	100.1	8.7	0.1	1.5	-0.1	-1.2
ASEAN (Dec. 2003=100) ⁶	100.000	106.2	105.2	5.0	0.6	1.2	0.2	-0.9
Asia Near East (Dec. 2003=100) ⁷	100.000	273.5	252.7	27.9	3.5	2.0	0.8	-7.6

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

 $^{^{\}rm 5}$ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

Table 8. U.S. export price indexes and percent changes by locality of destination: July 2021 to July 2022

[December 2017=100, unless otherwise noted]

Description Description	
Jun. 2022 2022 2021 to Jul. 2022 2022 to Jul. 2022 2022 to Jul. 2022 Industrialized Countries² 100.000 127.6 124.6 11.1 1.0 1.4 0.2 Nonmanufacturing. 18.546 193.1 174.3 33.7 1.6 4.2 1.8 Manufacturing. 79.828 119.1 118.5 7.7 0.9 0.8 -0.1 Canada. 100.000 133.5 130.2 11.6 1.2 1.5 0.6 Nonmanufacturing (Dec. 2020=100). 14.047 196.8 173.5 29.1 2.1 4.5 2.6 Manufacturing (Dec. 2020=100). 84.577 120.1 119.1 9.7 1.2 1.1 0.3 European Union. 100.000 125.7 123.1 10.4 -0.1 1.5 0.6 Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	
Nonmanufacturing. 18.546 193.1 174.3 33.7 1.6 4.2 1.8 Manufacturing. 79.828 119.1 118.5 7.7 0.9 0.8 -0.1 Canada. 100.000 133.5 130.2 11.6 1.2 1.5 0.6 Nonmanufacturing (Dec. 2020=100). 14.047 196.8 173.5 29.1 2.1 4.5 2.6 Manufacturing (Dec. 2020=100). 84.577 120.1 119.1 9.7 1.2 1.1 0.3 European Union. 100.000 125.7 123.1 10.4 -0.1 1.5 0.6 Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	Jun. 2022 to Jul. 2022
Manufacturing. 79.828 119.1 118.5 7.7 0.9 0.8 -0.1 Canada. 100.000 133.5 130.2 11.6 1.2 1.5 0.6 Nonmanufacturing (Dec. 2020=100). 14.047 196.8 173.5 29.1 2.1 4.5 2.6 Manufacturing (Dec. 2020=100). 84.577 120.1 119.1 9.7 1.2 1.1 0.3 European Union. 100.000 125.7 123.1 10.4 -0.1 1.5 0.6 Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	-2.4
Canada. 100.000 133.5 130.2 11.6 1.2 1.5 0.6 Nonmanufacturing (Dec. 2020=100). 14.047 196.8 173.5 29.1 2.1 4.5 2.6 Manufacturing (Dec. 2020=100). 84.577 120.1 119.1 9.7 1.2 1.1 0.3 European Union. 100.000 125.7 123.1 10.4 -0.1 1.5 0.6 Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	-9.7
Nonmanufacturing (Dec. 2020=100). 14.047 196.8 173.5 29.1 2.1 4.5 2.6 Manufacturing (Dec. 2020=100). 84.577 120.1 119.1 9.7 1.2 1.1 0.3 European Union. 100.000 125.7 123.1 10.4 -0.1 1.5 0.6 Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	-0.5
Manufacturing (Dec. 2020=100). 84.577 120.1 119.1 9.7 1.2 1.1 0.3 European Union. 100.000 125.7 123.1 10.4 -0.1 1.5 0.6 Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	-2.5
European Union. 100.000 125.7 123.1 10.4 -0.1 1.5 0.6 Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	-11.8
Nonmanufacturing. 22.692 185.4 169.8 33.2 -0.3 2.6 1.7 Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	-0.8
Manufacturing. 75.663 114.9 114.8 6.1 0.0 1.1 0.3 Germany. 100.000 114.3 114.5 7.2 0.9 0.7 0.2	-2.1
Germany	-8.4
	-0.1
Latin America ³	0.2
	-6.2
Nonmanufacturing	-17.8
Manufacturing 85.210 143.0 137.0 17.8 0.0 5.9 1.6	-4.2
Mexico	-5.0
Nonmanufacturing	-21.5
Manufacturing	-2.4
Pacific Rim ⁴ 100.000 125.3 122.0 8.4 0.5 1.2 0.1	-2.6
Nonmanufacturing	-8.5
Manufacturing	0.3
China. 100.000 126.4 120.2 9.7 0.0 1.6 1.7	-4.9
Nonmanufacturing	-10.2
Manufacturing	-0.9
Japan. 100.000 129.8 125.9 12.3 1.0 1.9 -0.8	-3.0
Nonmanufacturing	-9.7
Manufacturing	0.6

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized

Table 9. U.S. terms of trade indexes and percent changes by locality: July 2021 to July 2022¹

[December 2017=100, unless otherwise noted]

	Inc	dex	Percent change						
			Annual		nthly				
Description	Jun. 2022	Jul. 2022	Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022		
Industrialized Countries ²	99.0	98.8	0.8	0.8	0.7	-0.2	-0.2		
Canada	79.8	81.9	-8.2	0.7	-1.1	-0.7	2.6		
European Union	109.1	106.8	4.2	-0.5	1.1	-0.5	-2.1		
Germany	106.5	105.4	1.2	0.2	0.9	-0.5	-1.0		
Latin America ³	128.8	122.4	7.6	-0.7	5.6	2.0	-5.0		
Mexico	130.8	125.0	5.7	0.4	4.0	1.7	-4.4		
Pacific Rim ⁴	117.1	114.3	4.3	0.2	1.1	0.2	-2.4		
China	121.1	115.1	6.7	-0.1	1.6	1.9	-5.0		
Japan	123.8	120.5	11.2	8.0	2.0	-0.7	-2.7		

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

Table 10. U.S. international price indexes and percent changes for selected transportation services: July 2021 to July 2022

[2000=100, unless otherwise noted]

Description		Index		Percent change				
	Relative importance Jun. 2022 ¹	Jun. 2022	Jul. 2022	Annual	Monthly			
				Jul. 2021 to Jul. 2022	Mar. 2022 to Apr. 2022	Apr. 2022 to May 2022	May 2022 to Jun. 2022	Jun. 2022 to Jul. 2022
Air Freight								
Import Air Freight	100.000	383.5	332.7	1.5	-2.6	4.1	5.1	-13.2
Europe (Dec. 2003=100)	24.351	308.9	305.5	21.4	13.7	1.5	-12.1	-1.1
Asia	75.414	385.8	319.4	-4.9	-8.2	5.3	12.3	-17.2
Export Air Freight	100.000	212.2	208.2	23.4	0.7	3.1	-1.1	-1.9
Europe (Dec. 2006=100)	27.689	171.6	171.2	16.8	5.4	3.7	-4.9	-0.2
Asia (Dec. 2011=100)	50.667	168.2	162.6	31.6	-2.5	1.8	1.2	-3.3
Inbound Air Freight	100.000	268.7	249.1	0.1	-3.1	2.9	-0.8	-7.3
Europe (Dec. 2003=100)	23.213	201.9	203.8	16.2	2.7	2.3	-12.1	0.9
Asia	68.744	280.5	249.4	-2.3	-5.9	4.5	4.2	-11.1
Outbound Air Freight	100.000	227.9	214.3	45.3	5.2	-1.3	3.7	-6.0
Europe (Dec. 2003=100)	27.835	202.8	203.1	23.5	14.9	0.6	-3.5	0.1
Asia	55.469	260.4	233.7	74.8	2.2	-4.3	8.8	-10.3
Air Passenger Fares								
Import Air Passenger Fares	100.000	191.1	190.8	11.6	3.6	3.2	10.1	-0.2
Europe	38.686	214.1	207.5	22.6	2.2	5.7	9.4	-3.1
Asia	22.059	216.2	215.5	9.3	8.4	8.2	9.1	-0.3
Latin America/Caribbean	12.749	156.4	164.8	17.5	7.3	-5.7	24.1	5.4
Export Air Passenger Fares	100.000	190.0	205.8	12.1	0.1	2.6	5.3	8.3
Europe	26.905	228.5	249.6	15.4	-0.7	4.3	6.5	9.2
Asia	23.186	202.9	215.5	8.0	-14.5	7.3	1.6	6.2
Latin America/Caribbean	32.687	188.1	206.5	22.0	12.5	0.8	10.1	9.8

¹ Relative importance figures are based on 2020 trade values. NOTES: Data may be revised in each of the 3 months after original publication.

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

<u>Export Price Goods Indexes</u> - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

<u>Terms of Trade Indexes</u> - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

<u>Relative Importance</u> - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

<u>Revision Policy</u> - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

<u>Rounding Policy</u> - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

<u>Uses of the Data</u> - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

<u>Email Subscription</u> - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

<u>Additional Information</u> - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

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