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U.S. IMPORT AND EXPORT PRICE INDEXES - JULY 2007 -

The U.S. Import Price Index increased 1.5 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, after rising 0.9 percent the previous month. Higher petroleum prices drove the July advance. Export prices also continued to trend upward in July, increasing 0.2 percent following a 0.3 percent advance in June.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
July	0.8	3.6	0.0	0.4	1.9	0.2
August	0.5	1.0	0.5	0.4	0.9	0.5
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5
November	0.4	-1.6	1.0	0.4	4.4	0.1
December	1.1	4.0	0.5	0.6	2.4	0.5
<u>2007</u>						
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6	8.5	0.3	0.7	2.1	0.6
April	1.4	6.8	0.3	0.4	-1.4	0.5
May	0.9 r	2.6 r	0.6 r	0.2	0.0 r	0.2
June	0.9 r	4.4 r	0.1 r	0.3	2.7 r	0.2 r
July	1.5	7.0	0.2	0.2	1.5	0.0
July 2005-06	7.0	28.5	2.4	4.5	2.1	4.7
July 2006-07	2.8	4.1	2.8	3.9	17.8	2.8

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices rose 1.5 percent in July, the sixth consecutive increase for the index. Petroleum prices were also up for the sixth month in a row, increasing 7.0 percent in July after a 4.4 percent rise the previous month. Over the past 12 months, the price index for petroleum imports was up 4.1 percent, while overall import prices rose 2.8 percent. Nonpetroleum prices also advanced in July, rising 0.2 percent after rising 0.1 percent in June. For the year ended in July, prices for nonpetroleum imports increased 2.8 percent.

The rise in nonpetroleum import prices was driven primarily by price increases for finished goods. The price index for capital goods increased 0.2 percent, following advances of 0.2 percent and 0.1 percent, respectively, in June and May. The increase in capital goods prices was led by a 2.3 percent advance in the price index for transportation equipment, excluding motor vehicles. Consumer goods prices edged up 0.1 percent for the second consecutive month. Similarly, the price index for automotive vehicles increased 0.1 percent for the fourth consecutive month.

An increase in food prices also contributed to the overall increase in nonpetroleum import prices. Foods, feeds, and beverages prices continued to rise, advancing 1.6 percent in July and 9.8 percent over the past year. A 9.7 percent increase in vegetables prices led the July increase.

In contrast, the price index for nonpetroleum industrial supplies and materials edged down 0.1 percent in July, the first decrease since January. The decline was led by lower prices for natural gas.

Export Goods

Export prices advanced 0.2 percent in July following increases of 0.3 percent and 0.2 percent in June and May, respectively. Agricultural export prices led the July increase, rising 1.5 percent. The advance followed an increase of 2.7 percent in June and continued an upward trend over the past 15 months. Higher prices for wheat, soybeans, and cotton contributed to the July increase, offsetting a decline in corn prices. Prices for agricultural exports rose 17.8 percent over the past year. Nonagricultural prices were unchanged in July. For the July 2006-2007 period, nonagricultural prices rose 2.8 percent while overall export prices increased 3.9 percent.

The price index for nonagricultural industrial supplies and materials fell 0.5 percent in July, the first decline since October 2006. Lower metals prices drove the index downward, offsetting higher prices for fuel, paper, and chemicals. Despite the July downturn, nonagricultural industrial supplies and materials prices increased 6.0 percent for the year ended in July.

In contrast, prices for each of the major finished goods categories rose in July. The price index for consumer goods increased 0.4 percent, while the price indexes for capital goods and automotive vehicles advanced 0.2 percent and 0.1 percent, respectively.

Imports by Locality of Origin

The price index for imports from China rose 0.4 percent in July, the largest monthly increase since the index was first published in December 2003. The July increase was the third consecutive monthly advance. Over the past year, import prices from China increased 0.9 percent.

Higher petroleum prices in July contributed to increasing prices for imports from Mexico and Canada, which rose 1.7 percent and 0.3 percent, respectively. For the year ended in July, import prices from Mexico rose 4.7 percent and import prices from Canada advanced 3.7 percent.

In contrast, July prices for imports from Japan and the European Union decreased 0.2 percent and 0.4 percent, respectively. Over the past 12 months, import prices from Japan fell 0.7 percent, while import prices from the European Union rose 1.1 percent.

Import and Export Services

Export travel and tourism prices, which are lagged one month, fell 0.2 percent in June after increasing in four of the previous five months.

Import air passenger fares increased 3.3 percent in July, driven by similar advances of 5.8 percent and 5.6 percent, respectively, in Asian and Latin American/Caribbean fares. Export air passenger fares also increased, rising 5.0 percent in July after falling 1.5 percent in June. Over the past year, import air passenger fares rose 7.2 percent while export air passenger fares advanced 5.6 percent.

Prices for import air freight were unchanged in July, after declining 0.2 percent in June. Prices for export air freight increased 0.6 percent. For the year ended in July, import air freight prices decreased 0.8 percent while export air freight prices advanced 1.8 percent.

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Import and Export Price Index data for August 2007 are scheduled for release on September 14 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance June 2007 1/	Index		Percent Change				
			June 2007	July 2007	Annual July 2006 to July 2007	Monthly			
						March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
	ALL COMMODITIES.....	100.000	119.7	121.5	2.8	1.4	0.9	0.9	1.5
	ALL IMPORTS EXCLUDING PETROLEUM.....	80.794	106.9	107.1	2.8	0.3	0.6	0.1	0.2
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	78.249	109.3	109.6	2.2	0.3	0.5	0.1	0.3
0	FOODS, FEEDS, & BEVERAGES.....	4.346	127.7	129.7	9.8	1.4	1.0	0.2	1.6
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.318	139.5	141.6	11.9	1.9	1.1	0.3	1.5
01	Nonagricultural foods (fish, distilled beverages).....	1.028	101.0	102.7	3.3	-0.4	0.4	-0.3	1.7
1	INDUSTRIAL SUPPLIES & MATERIALS.....	37.103	184.6	191.2	5.7	3.9	2.3	2.3	3.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.896	143.8	143.7	8.3	1.1	2.0	0.1	-0.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.351	150.4	151.0	6.0	1.2	1.8	-0.1	0.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.072	146.8	147.5	8.0	1.8	2.4	-0.1	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.824	139.1	138.1	8.6	0.1	1.4	0.5	-0.7
10	Fuels & lubricants.....	21.752	237.3	251.2	5.7	6.0	2.7	4.0	5.9
100	Petroleum & petroleum products.....	19.207	244.4	261.5	4.1	6.8	2.6	4.4	7.0
10000	Crude.....	13.435	244.8	264.9	4.2	6.9	2.9	5.2	8.2
101	Fuels, n.e.s.-coals & gas.....	2.043	179.6	167.5	8.2	-2.2	2.1	0.0	-6.7
10110	Gas-natural.....	1.877	175.7	162.4	8.9	-2.6	2.1	-0.2	-7.6
11	Paper & paper base stocks.....	0.827	110.8	110.5	-1.3	-0.8	0.0	0.2	-0.3
12	Materials associated with nondurable supplies & materials.....	4.533	125.1	125.5	3.1	0.4	0.6	-0.1	0.3
13	Selected building materials.....	1.897	113.1	116.1	-0.6	0.0	-0.2	1.7	2.7
14	Unfinished metals related to durable goods.....	4.771	215.0	214.4	16.4	3.2	3.7	-1.0	-0.3
15	Finished metals related to durable goods.....	1.743	133.5	133.8	4.1	2.0	4.1	0.3	0.2
16	Nonmetals related to durable goods.....	1.580	101.5	102.0	0.8	-0.2	0.0	-0.1	0.5
2	CAPITAL GOODS.....	21.446	91.2	91.4	0.1	-0.2	0.1	0.2	0.2
20	Electric generating equipment.....	2.640	105.8	105.8	3.5	0.6	0.4	0.5	0.0
21	Nonelectrical machinery.....	17.163	87.1	87.1	-0.9	-0.3	0.0	0.2	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.644	111.0	113.5	5.0	0.5	0.2	0.1	2.3
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	13.737	104.7	104.8	0.7	0.1	0.1	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.369	101.4	101.5	1.2	0.0	0.0	0.1	0.1
40	Nondurables, manufactured.....	10.799	104.2	104.6	1.6	0.0	0.0	0.1	0.4
41	Durables, manufactured.....	11.411	98.2	98.2	0.7	-0.1	0.0	0.0	0.0
42	Nonmanufactured consumer goods.....	1.159	102.4	102.9	3.2	0.1	0.1	0.0	0.5

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance June 2007 1/	Index		Percent Change				
			June 2007	July 2007	Annual July 2006 to July 2007	Monthly			
						March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
	ALL COMMODITIES.....	100.000	115.8	116.0	3.9	0.4	0.2	0.3	0.2
	AGRICULTURAL COMMODITIES.....	8.441	146.8	149.0	17.8	-1.4	0.0	2.7	1.5
	NONAGRICULTURAL COMMODITIES.....	91.560	113.6	113.6	2.8	0.5	0.2	0.2	0.0
0	FOODS, FEEDS, & BEVERAGES.....	7.719	148.5	149.0	16.0	-1.1	-0.1	2.3	0.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.038	150.9	151.3	17.4	-1.6	0.1	2.7	0.3
01	Nonagricultural foods (fish, distilled beverages).....	0.681	128.1	130.2	3.7	4.6	-3.1	-1.2	1.6
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.118	148.5	148.4	6.6	1.2	0.4	0.5	-0.1
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.962	160.9	158.0	9.0	0.5	-0.1	0.1	-1.8
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	18.158	142.0	143.5	5.4	1.7	0.7	0.8	1.1
10	Agricultural industrial supplies & materials.....	1.403	129.7	140.0	20.1	-0.3	-1.0	3.3	7.9
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.716	149.8	149.1	6.0	1.3	0.5	0.3	-0.5
11	Fuels & lubricants.....	4.478	200.5	201.9	1.5	5.2	0.3	0.7	0.7
12	Nonagricultural supplies & materials excluding fuels & building materials.....	23.123	145.4	144.4	7.0	0.6	0.6	0.2	-0.7
13	Selected building materials.....	1.115	113.9	113.9	3.7	0.2	0.4	0.5	0.0
2	CAPITAL GOODS.....	39.225	99.5	99.7	1.2	0.1	0.1	0.1	0.2
20	Electrical generating equipment.....	3.687	106.7	107.0	2.1	0.5	-0.1	0.3	0.3
21	Nonelectrical machinery.....	28.416	92.9	93.0	0.3	-0.1	0.1	0.1	0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.122	122.3	122.7	4.7	0.6	0.1	0.3	0.3
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.478	106.1	106.2	1.0	0.1	0.0	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.460	105.8	106.2	2.4	0.6	0.3	0.1	0.4
40	Nondurables, manufactured.....	5.936	106.7	107.2	3.5	0.7	0.7	0.3	0.5
41	Durables, manufactured.....	5.440	103.6	104.0	1.5	0.5	0.1	-0.4	0.4

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			June 2007	July 2007	Annual	Monthly			
					July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
	Nonmanufactured Articles.....	17.777	114.4	120.9	4.9	5.5	2.6	3.7	5.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.493	111.9	115.2	15.9	3.1	0.6	-2.0	2.9
111	Agricultural products.....	1.024	110.7	116.6	27.9	4.6	-0.1	-1.9	5.3
21	OIL, GAS, MINERALS AND ORES.....	16.284	114.6	121.4	4.0	5.8	2.8	4.2	5.9
212	Minerals and ores (Dec. 2006=100).....	0.400	102.7	103.2	n.a.	1.2	0.3	0.6	0.5
	Manufactured Articles.....	81.636	105.5	106.2	2.7	0.5	0.6	0.4	0.7
31	MANUFACTURED GOODS, PART 1.....	10.287	103.8	104.4	3.3	0.3	0.5	0.5	0.6
311	Food and kindred products.....	2.446	111.0	112.6	9.7	0.7	1.7	1.4	1.4
312	Beverages and tobacco products.....	0.802	102.7	103.0	1.4	-0.1	0.1	0.0	0.3
313	Textiles and fabrics.....	0.500	106.6	106.9	3.4	0.3	0.1	0.9	0.3
314	Textile mill products.....	0.773	100.7	100.9	0.2	-0.3	0.1	0.2	0.2
315	Apparel and accessories.....	4.293	101.0	101.2	1.2	0.2	0.2	0.1	0.2
316	Leather and allied products.....	1.473	101.7	102.4	1.6	0.2	0.1	0.1	0.7
32	MANUFACTURED GOODS, PART 2.....	18.002	109.3	111.9	4.9	1.6	0.7	1.3	2.4
321	Wood products.....	1.217	92.3	95.0	-2.6	0.3	-0.4	2.8	2.9
322	Paper.....	1.346	103.7	103.9	-0.6	-0.7	0.0	0.2	0.2
324	Petroleum and coal products.....	4.688	118.7	124.4	2.7	5.6	1.6	3.0	4.8
325	Chemicals.....	7.868	110.2	111.9	9.2	0.7	0.7	0.6	1.5
326	Plastics and rubber products.....	1.675	103.3	104.0	2.1	-0.3	0.2	-0.1	0.7
327	Nonmetallic mineral products.....	1.100	105.5	107.5	3.9	0.1	0.5	0.1	1.9
33	MANUFACTURED GOODS, PART 3.....	53.347	104.6	104.7	1.8	0.3	0.5	0.0	0.1
331	Primary metals.....	5.610	148.1	147.5	15.0	3.3	4.5	-1.2	-0.4
332	Fabricated metal products, nesoi.....	2.539	108.3	109.2	5.4	0.3	0.8	0.4	0.8
333	Machinery, except electrical.....	6.684	105.7	105.8	3.3	0.3	0.2	0.7	0.1
334	Computer and electronic products.....	14.068	94.7	94.4	-3.6	-0.6	-0.2	-0.1	-0.3
335	Electrical equipment, appliances, and components....	3.653	106.3	106.5	3.6	0.3	0.4	0.4	0.2
336	Transportation equipment.....	14.465	101.3	101.6	1.1	0.1	0.1	0.2	0.3
337	Furniture and fixtures.....	1.462	101.2	101.6	1.2	-0.1	0.1	0.1	0.4
339	Miscellaneous manufactured commodities.....	4.866	106.1	106.1	2.2	0.0	0.0	0.2	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			June 2007	July 2007	Annual	Monthly			
					July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
	Nonmanufactured Articles.....	6.132	115.8	117.8	12.1	-1.7	-0.9	1.5	1.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.511	123.5	128.4	20.1	-2.7	-1.2	2.8	4.0
111	Agricultural products.....	4.101	125.4	130.6	22.3	-3.9	-0.4	3.4	4.1
21	OIL, GAS, MINERALS AND ORES.....	1.621	98.6	94.3	-6.6	1.1	-0.3	-2.0	-4.4
211	Oil and gas.....	0.548	95.9	85.9	6.6	6.7	-1.7	-6.3	-10.4
212	Minerals and ores.....	1.073	100.2	98.9	-10.4	-1.8	0.5	0.4	-1.3
	Manufactured Articles.....	90.706	105.6	105.9	2.9	0.6	0.5	0.4	0.3
31	MANUFACTURED GOODS, PART 1.....	6.785	110.0	110.5	10.1	0.2	0.6	1.3	0.5
311	Food and kindred products.....	4.214	117.0	118.1	16.5	0.4	1.0	2.0	0.9
312	Beverages and tobacco products.....	0.487	102.4	102.1	0.9	-0.2	0.2	0.1	-0.3
313	Textiles and fabrics.....	0.963	98.4	98.4	1.9	0.2	0.0	0.0	0.0
315	Apparel and accessories.....	0.556	100.6	100.6	0.6	0.0	0.0	0.2	0.0
32	MANUFACTURED GOODS, PART 2.....	22.713	109.6	110.5	3.8	1.4	0.8	0.6	0.8
321	Wood products.....	0.565	110.7	111.3	7.7	0.2	0.1	1.2	0.5
322	Paper.....	2.103	109.4	110.2	3.5	0.5	0.4	0.2	0.7
324	Petroleum and coal products.....	2.600	125.0	128.3	2.4	7.1	0.1	2.7	2.6
325	Chemicals.....	14.191	108.4	109.0	4.3	0.9	1.3	0.5	0.6
326	Plastics and rubber products.....	2.295	103.8	104.2	1.4	0.0	-0.5	0.4	0.4
327	Nonmetallic mineral products.....	0.852	106.6	107.5	5.1	0.7	0.8	-0.4	0.8
33	MANUFACTURED GOODS, PART 3.....	61.208	103.6	103.7	1.8	0.2	0.4	0.1	0.1
331	Primary metals.....	4.311	127.6	125.7	7.4	1.1	2.9	0.5	-1.5
332	Fabricated metal products, nesoi.....	2.821	112.8	113.0	6.0	1.0	2.0	0.1	0.2
333	Machinery, except electrical.....	12.135	105.1	105.7	3.5	0.3	0.3	0.2	0.6
334	Computer and electronic products.....	17.078	96.3	96.2	-2.1	-0.2	0.0	-0.1	-0.1
335	Electrical equipment, appliances, and components....	3.588	104.2	104.6	3.2	0.4	0.0	0.3	0.4
336	Transportation equipment.....	16.486	104.2	104.3	2.5	0.2	0.1	0.3	0.1
339	Miscellaneous manufactured commodities.....	4.447	103.9	104.3	2.3	0.5	0.0	0.3	0.4

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2007	July 2007	Annual	Monthly			
					July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.182	126.6	127.7	6.3	0.7	2.5	0.1	0.9
02	Meat and edible meat offal.....	0.310	146.7	147.1	6.1	0.8	1.6	0.7	0.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.582	99.0	100.9	3.1	-0.4	0.4	-1.8	1.9
II	VEGETABLE PRODUCTS.....	1.154	129.7	134.1	22.6	5.3	-1.1	0.2	3.4
07	Edible vegetables, roots, and tubers.....	0.300	177.2	206.4	50.4	14.6	-7.7	-6.4	16.5
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.344	90.9	87.5	10.1	3.6	4.1	2.5	-3.7
09	Coffee, tea, mate and spices.....	0.243	142.1	142.6	22.0	0.2	-0.1	5.1	0.4
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.047	124.3	125.2	4.7	0.2	0.6	0.6	0.7
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.266	123.2	122.4	4.2	0.1	0.3	0.8	-0.6
22	Beverages, spirits, and vinegar.....	0.779	111.9	110.4	-0.3	0.2	0.4	0.3	-1.3
V	MINERAL PRODUCTS.....	21.372	233.2	246.7	4.2	5.7	2.4	4.0	5.8
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	20.986	232.8	246.5	4.2	5.8	2.5	4.0	5.9
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.133	123.2	124.7	8.3	0.7	0.8	0.0	1.2
28	Inorganic chemicals.....	0.982	221.3	237.1	53.5	4.8	3.9	2.2	7.1
29	Organic chemicals.....	2.501	119.1	118.1	-1.3	-0.5	-0.1	-2.2	-0.8
30	Pharmaceutical products.....	1.971	107.6	108.0	1.7	0.0	0.1	0.3	0.4
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.175	101.6	101.3	2.6	-0.1	-0.3	0.1	-0.3
33	Essential oils and resinoids (Dec. 2001=100).....	0.411	113.8	114.1	5.8	0.3	1.3	0.1	0.3
38	Miscellaneous chemical products.....	0.421	96.5	97.0	4.2	-0.1	2.0	0.3	0.5
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.910	122.0	122.4	0.2	0.2	0.4	0.2	0.3
39	Plastics and articles thereof.....	1.880	118.8	119.4	0.7	0.1	0.5	0.3	0.5
40	Rubber and articles thereof.....	1.030	128.3	128.2	-0.6	0.2	0.5	0.2	-0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.592	107.0	107.9	2.3	0.5	0.2	0.3	0.8
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.514	107.1	108.0	2.3	0.5	0.2	0.3	0.8
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.283	113.5	116.9	-2.6	0.4	-0.4	2.4	3.0
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.532	108.0	108.3	-0.4	-0.6	0.1	0.2	0.3
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.044	103.9	104.0	-2.6	-1.0	-0.1	0.0	0.1
49	Printed matter.....	0.274	115.6	116.3	1.8	0.1	0.2	0.3	0.6
XI	TEXTILE AND TEXTILE ARTICLES.....	5.381	102.2	102.2	1.2	0.2	0.2	0.2	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.918	100.5	100.6	0.6	0.2	0.1	0.0	0.1
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.175	101.2	101.2	1.5	0.2	0.3	0.1	0.0
63	Made-up or worn textile articles.....	0.522	93.9	94.1	-0.4	-0.5	0.0	0.0	0.2
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.229	101.7	102.5	1.9	0.2	0.0	0.0	0.8
64	Footwear and parts of such articles.....	1.038	101.6	102.4	1.3	0.1	0.0	0.1	0.8

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2007	July 2007	Annual July 2006 to July 2007	Monthly			
						March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.959	110.5	111.8	2.6	0.2	0.6	0.1	1.2
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.333	102.7	103.9	0.4	-0.2	0.0	0.0	1.2
69	Ceramic products.....	0.303	116.6	119.5	5.8	0.1	1.7	0.0	2.5
70	Glass and glassware.....	0.323	111.3	111.3	1.8	0.6	0.4	0.2	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.829	132.6	132.2	7.9	-0.7	1.1	-0.6	-0.3
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.720	173.6	173.8	10.8	3.0	3.3	-0.5	0.1
72	Iron and steel.....	1.588	206.8	210.1	18.2	2.7	0.5	3.4	1.6
73	Articles of iron or steel.....	1.451	128.5	129.5	2.8	0.3	0.5	0.3	0.8
74	Copper and articles thereof.....	0.928	307.5	301.9	4.8	11.4	15.3	0.5	-1.8
76	Aluminum and articles thereof.....	1.111	146.2	143.2	0.4	-0.1	1.4	-1.1	-2.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.352	107.9	107.8	0.9	0.1	0.1	-0.2	-0.1
83	Miscellaneous articles of base metal.....	0.474	124.8	125.1	4.9	-1.0	0.3	0.1	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	24.119	87.8	87.9	-0.3	-0.2	0.0	0.2	0.1
84	Machinery and mechanical appliances; parts thereof	12.474	88.3	88.6	0.2	0.0	0.0	0.2	0.3
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.645	87.2	87.1	-1.0	-0.3	0.0	0.0	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.573	105.9	106.1	1.0	0.1	0.1	0.2	0.2
87	Motor vehicles and their parts.....	11.606	105.1	105.2	0.8	0.0	0.2	0.2	0.1
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.856	109.0	109.1	2.3	0.6	0.2	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	2.965	99.5	99.2	-0.2	0.2	-0.1	0.3	-0.3
90	Optical, photographic, measuring and medical instruments.....	2.633	97.8	97.4	-0.6	0.3	-0.1	0.3	-0.4
91	Clocks and watches and parts thereof.....	0.243	116.1	116.3	4.0	-0.2	0.1	0.2	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.792	101.0	101.3	1.7	0.1	0.0	0.0	0.3
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.156	104.5	104.7	1.2	0.2	-0.1	0.0	0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	1.428	96.2	96.3	1.9	0.2	0.0	0.1	0.1
96	Miscellaneous manufactured articles.....	0.208	106.5	106.7	4.8	0.3	-0.2	0.1	0.2

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2007	July 2007	Annual	Monthly			
					July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.594	153.1	155.8	19.4	1.6	0.4	1.9	1.8
02	Meat & edible meat offal (Dec. 2006=100).....	0.847	124.8	128.1	n.a.	1.2	3.7	4.6	2.6
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.417	124.0	126.1	1.9	6.0	-4.2	-1.6	1.7
II	VEGETABLE PRODUCTS.....	4.161	159.4	163.7	22.5	-3.0	-0.6	3.0	2.7
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.659	117.7	115.9	-5.7	11.8	-3.7	-2.8	-1.5
10	Cereals.....	1.860	179.2	174.8	24.8	-10.0	5.4	2.8	-2.5
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.126	157.4	167.3	34.5	1.2	-3.2	9.5	6.3
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.292	120.5	120.3	6.6	0.1	-0.1	0.0	-0.2
21	Miscellaneous edible preparations.....	0.420	111.1	112.3	3.5	-0.1	0.0	-0.5	1.1
23	Residues and waste from the food industries; prepared animal feed.....	0.485	143.1	144.2	15.0	-0.4	-0.6	0.8	0.8
V	MINERAL PRODUCTS.....	4.426	243.3	243.5	3.2	4.5	0.4	0.7	0.1
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.690	230.3	230.7	4.0	6.2	-0.6	0.8	0.2
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.733	128.9	129.6	4.6	0.6	1.3	0.5	0.5
28	Inorganic chemicals.....	1.130	153.9	158.9	1.7	-0.6	-0.1	1.6	3.2
29	Organic chemicals.....	3.831	147.6	146.9	5.1	1.2	3.5	0.4	-0.5
30	Pharmaceutical products.....	2.495	114.0	114.7	4.8	0.1	0.8	0.4	0.6
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.594	114.3	115.2	5.3	-0.1	-0.3	0.9	0.8
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.679	117.0	117.7	2.7	-0.1	0.8	0.1	0.6
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.407	111.6	112.1	2.3	-0.3	0.9	0.6	0.4
38	Miscellaneous chemical products.....	1.672	119.8	121.0	8.2	0.3	-0.1	0.3	1.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.452	131.2	131.4	1.5	0.6	0.8	0.3	0.2
39	Plastics and articles thereof.....	4.369	127.1	127.4	1.0	0.6	1.0	0.2	0.2
40	Rubber and articles thereof.....	1.083	148.2	148.4	3.8	1.0	0.1	0.1	0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.481	124.0	120.9	3.6	-0.3	-0.3	-0.4	-2.5
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.732	113.5	112.8	4.6	0.2	-0.1	0.5	-0.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.686	110.7	112.2	5.5	0.1	0.1	0.6	1.4
47	Woodpulp and recovered paper.....	0.662	112.7	117.1	18.6	-2.4	-1.5	2.2	3.9
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.441	108.2	108.6	2.2	0.7	0.3	-0.3	0.4
49	Printed material.....	0.583	118.3	119.3	0.8	1.8	1.2	1.4	0.8
XI	TEXTILE AND TEXTILE ARTICLES.....	2.417	102.0	104.2	2.8	-0.3	-1.4	1.1	2.2
52	Cotton, including yarns and woven fabrics thereof.....	0.647	92.7	99.8	8.2	-0.8	-3.7	2.8	7.7

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2006-July 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2007	July 2007	Annual	Monthly			
					July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.811	110.0	109.7	5.5	0.9	0.6	0.8	-0.3
70	Glass and glassware.....	0.436	98.5	99.1	4.1	1.0	0.8	0.8	0.6
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.558	162.9	162.4	20.3	-0.2	-5.0	-0.1	-0.3
XV	BASE METALS AND ARTICLES OF BASE METALS.....	6.145	169.7	166.2	7.3	1.5	2.2	0.5	-2.1
72	Iron and steel.....	1.619	209.5	198.5	12.6	4.1	3.1	1.8	-5.3
73	Articles of iron or steel.....	1.469	149.8	150.1	9.1	0.0	3.7	0.0	0.2
74	Copper and articles thereof.....	0.685	243.9	244.8	1.5	3.1	1.0	0.6	0.4
76	Aluminum and articles thereof.....	1.051	149.5	146.6	4.9	0.1	1.4	-0.8	-1.9
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.405	114.6	116.0	4.2	0.5	0.0	0.0	1.2
83	Miscellaneous articles of base metal.....	0.405	127.6	127.9	1.9	0.5	0.2	0.2	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	31.763	94.3	94.4	0.6	0.2	0.1	0.0	0.1
84	Machinery and mechanical appliances; parts thereof	18.202	102.7	102.8	1.0	0.0	0.2	0.1	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	13.561	85.1	85.2	0.2	0.4	0.0	-0.1	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.747	113.8	114.0	2.1	0.0	0.2	0.3	0.2
87	Motor vehicles and their parts.....	8.844	105.7	105.8	1.0	0.1	0.1	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.169	103.4	103.6	1.4	-0.1	0.1	0.0	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.445	104.6	104.8	3.4	1.6	0.0	0.0	0.2
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.794	113.0	113.5	5.6	0.2	0.0	-0.1	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	0.486	89.6	89.6	-5.0	3.2	0.0	0.0	0.0

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
July 2006-July 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		June 2007	July 2007	Annual	Monthly			
				July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
<u>2/</u> Industrialized Countries.....	44.813	120.2	120.7	3.1	0.0	0.9	1.0	0.4
Nonmanufactured Articles.....	4.582	202.4	204.7	5.5	1.7	2.8	4.3	1.1
Manufactured Articles.....	39.766	113.8	114.2	2.7	-0.3	0.8	0.6	0.4
<u>3/</u> Other Countries.....	55.204	117.6	120.3	2.6	1.6	1.3	1.0	2.3
Nonmanufactured Articles.....	11.023	217.5	234.4	4.3	6.7	2.6	3.3	7.8
Manufactured Articles.....	43.982	103.6	104.2	2.3	0.3	0.9	0.4	0.6
Canada.....	17.052	135.6	136.0	3.7	1.5	1.1	1.5	0.3
Nonmanufactured Articles.....	3.871	200.6	201.0	3.9	0.8	2.6	3.3	0.2
Manufactured Articles.....	12.851	123.7	124.1	3.7	1.8	0.7	1.0	0.3
<u>4/</u> European Union.....	17.908	122.3	121.8	1.1	-0.1	0.7	0.2	-0.4
Nonmanufactured Articles.....	0.389	224.2	239.8	2.9	4.5	4.2	0.3	7.0
Manufactured Articles.....	17.406	120.1	119.4	1.1	-0.2	0.5	0.2	-0.6
France (Dec. 2003=100).....	1.888	107.4	109.2	5.2	0.0	1.4	-1.5	1.7
Germany (Dec. 2003=100).....	5.008	107.7	108.1	3.4	0.5	0.4	0.3	0.4
United Kingdom (Dec. 2003=100).....	2.845	119.5	121.3	1.5	0.9	0.9	-0.1	1.5
<u>5/</u> Latin America.....	17.619	145.4	150.7	3.5	2.2	2.1	0.9	3.6
Nonmanufactured Articles.....	4.822	221.4	242.1	6.4	6.4	1.8	2.5	9.3
Manufactured Articles.....	12.721	131.2	132.8	2.2	0.5	2.3	0.2	1.2
Mexico (Dec. 2003=100).....	10.163	125.6	127.7	4.7	2.2	0.7	1.5	1.7
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	98.6	99.0	0.2	0.0	0.1	0.3	0.4
China (Dec. 2003=100).....	14.941	98.0	98.4	0.9	0.0	0.3	0.3	0.4
Japan.....	8.308	94.0	93.8	-0.7	0.0	0.0	0.1	-0.2
<u>7/</u> Asian NICs.....	6.124	88.5	88.8	-1.0	-0.5	-0.1	0.3	0.3
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	96.1	97.1	-2.8	-1.0	0.2	0.2	1.0
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	188.7	198.4	2.4	2.8	3.5	2.4	5.1

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
July 2006-July 2007 2000=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change				
		June 2007	July 2007	Annual	Monthly			
				July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
AIR FREIGHT								
Import Air Freight.....	100.000	132.3	132.3	-0.8	0.3	1.1	-0.2	0.0
Europe (Dec. 2003=100).....	28.202	132.1	132.0	1.5	-1.0	3.1	0.0	-0.1
Asia.....	60.878	114.6	114.6	-2.5	0.9	0.2	-0.3	0.0
Export Air Freight.....	100.000	117.0	117.7	1.8	0.3	0.2	-0.4	0.6
Europe (Dec. 2006=100).....	38.994	100.4	101.0	n.a.	-0.5	0.2	-0.5	0.6
Inbound Air Freight.....	100.000	127.3	127.3	-0.6	0.2	0.6	-0.2	0.0
Europe (Dec. 2003=100).....	30.144	127.4	127.1	2.0	-0.7	2.3	-0.1	-0.2
Asia.....	57.030	108.9	108.8	-2.4	0.7	-0.5	-0.4	-0.1
Outbound Air Freight.....	100.000	114.3	114.8	-1.5	0.8	1.0	0.0	0.4
Europe (Dec. 2003=100).....	42.043	129.5	130.3	-1.4	0.9	0.9	0.4	0.6
Asia.....	40.506	104.2	104.5	-4.5	0.6	1.1	-0.4	0.3
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	144.6	149.4	7.2	3.5	0.2	13.4	3.3
Europe.....	46.500	153.9	154.3	15.5	8.8	1.2	17.9	0.3
Asia.....	25.518	135.5	143.3	3.9	1.9	0.6	16.7	5.8
Latin America/Caribbean.....	11.109	116.0	122.5	-0.1	-7.8	1.2	0.4	5.6
Export Air Passenger Fares.....	100.000	147.3	154.7	5.6	2.6	3.9	-1.5	5.0
Europe.....	31.341	180.1	196.8	6.3	8.3	1.3	-0.4	9.3
Asia.....	31.040	116.7	119.5	2.8	-0.1	11.2	-4.3	2.4
Latin America/Caribbean.....	20.545	163.9	169.7	7.2	-0.6	-1.8	-0.1	3.5
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	127.2	136.9	6.5	3.4	3.9	-0.9	7.6
Europe (Dec. 2003=100).....	39.534	130.9	146.8	7.4	9.5	1.2	0.2	12.1
Asia (Dec. 2003=100).....	29.071	112.6	116.0	2.5	-1.1	11.0	-3.9	3.0
Latin America/Caribbean (Dec. 2003=100).....	13.005	124.4	130.5	5.6	-2.1	-1.8	0.2	4.9
Canada (Dec. 2003=100).....	8.087	172.1	175.3	7.7	0.0	4.1	3.6	1.9
Outbound Air Passenger Fares (Dec. 2003=100).....	100.000	136.9	140.3	7.1	3.5	0.6	10.1	2.5
Europe (Dec. 2003=100).....	42.784	157.3	158.2	13.3	8.6	1.1	16.7	0.6
Asia (Dec. 2003=100).....	22.898	125.4	131.3	5.2	2.3	2.9	11.2	4.7
Latin America/Caribbean (Dec. 2003=100).....	19.897	111.6	113.6	0.8	-2.5	0.0	-0.2	1.8
Canada (Dec. 2003=100).....	5.946	167.4	168.4	6.4	-1.8	-1.2	2.6	0.6
CRUDE OIL TANKER FREIGHT								
^{2/} Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-1.0	4.2	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	112.5	112.5	-0.2	0.2	0.3	-0.5	0.0
U.S. East Coast.....	56.501	117.3	117.0	-1.0	0.1	0.6	0.1	-0.3
From Atlantic.....	24.501	115.0	114.9	-4.5	0.7	0.0	0.0	-0.1
From Pacific.....	23.364	122.7	122.2	1.9	-0.5	1.4	0.1	-0.4
U.S. West Coast.....	43.499	109.9	110.3	0.5	0.1	0.0	-1.3	0.4

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services
June 2006-June 2007 December 2006=100, unless otherwise noted

Description	Relative Importance May 2007 1/	Index		Percent Change				
		May 2007	June 2007	Annual	Monthly			
				June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
Export Travel and Tourism.....	100.000	105.3	105.1	n.a.	2.2	0.2	0.0	-0.2
From Europe.....	39.735	106.1	105.5	n.a.	2.1	0.6	-0.3	-0.6
From Asia.....	31.844	104.0	104.6	n.a.	2.9	0.0	0.7	0.6
From Latin America/Caribbean.....	15.340	105.1	104.9	n.a.	1.5	-0.5	-0.5	-0.2
From Canada.....	8.724	105.8	104.9	n.a.	1.6	0.7	-1.8	-0.9

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 10 U.S. Export Price Indexes and Percent Changes for Postsecondary Education Services
Academic Year 2001/02 to 2006/07 Academic Year 2001/02 = 100, unless otherwise noted

Description	Relative Importance Academic Year 2005/06 1/	Index		Annual Percent Change				
		2005/06	2006/07	Academic Years				
				2001/02 to 2002/03	2002/03 to 2003/04	2003/04 to 2004/05	2004/05 to 2005/06	2005/06 to 2006/07
EXPORT POSTSECONDARY EDUCATION								
Tuition & Fees and Room & Board.....	100.000	128.8	135.1	6.5	7.5	7.0	5.1	4.9
Graduate.....	53.006	128.5	134.6	6.4	7.4	7.0	5.1	4.7
Undergraduate.....	46.994	129.0	135.7	6.6	7.7	6.8	5.2	5.2
Private.....	47.874	123.0	129.4	5.2	5.7	5.1	5.2	5.2
Public.....	52.126	134.2	140.5	7.8	9.2	8.6	5.0	4.7
Tuition & Fees.....	73.181	131.6	138.2	7.1	8.4	7.8	5.2	5.0
Graduate Tuition & Fees.....	38.417	131.4	137.7	7.0	8.3	7.8	5.2	4.8
Undergraduate Tuition & Fees.....	34.764	131.7	138.8	7.2	8.6	7.6	5.2	5.4
Private Tuition & Fees.....	35.497	124.3	131.2	5.6	6.1	5.3	5.4	5.6
Public Tuition & Fees.....	37.686	138.7	145.1	8.7	10.7	9.8	5.0	4.6
Room & Board.....	26.819	121.5	127.1	5.0	5.1	4.9	4.9	4.6
Graduate Room & Board.....	14.589	121.3	127.1	5.0	5.1	5.0	4.7	4.8
Undergraduate Room & Board.....	12.230	121.7	127.2	5.0	5.1	4.9	5.1	4.5
Private Room & Board.....	12.377	119.1	124.3	4.2	4.8	4.5	4.4	4.4
Public Room & Board.....	14.440	123.6	129.5	5.7	5.5	5.2	5.4	4.8

1 Relative importance figures are based on 2005/06 academic year trade values.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Export Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. The indexes are published by the country of residence of those traveling to the United States. Post-secondary Education Indexes are calculated from preliminary data collected by the U.S. Department of Education, and are calculated annually. Export post-secondary education refers to receipts from foreign students studying at U.S. institutions, including colleges, universities, and technical/professional schools. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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