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## U.S. IMPORT AND EXPORT PRICE INDEXES

## - JULY 2002-

The U.S. Import Price Index increased 0.4 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase, the fourth in the past five months, was led by a rise in petroleum prices. The Export Price Index also rose in July, up 0.3 percent after posting no change in the previous two months.

Percent changes in import and export price indexes
by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All Imports | Petroleum Imports | $\begin{array}{\|c\|} \hline \text { Non- } \\ \text { petroleum } \\ \text { Imports } \end{array}$ | All Exports | $\begin{gathered} \text { Agri- } \\ \text { cultural } \\ \text { Exports } \end{gathered}$ | $\begin{aligned} & \text { Nonagri- } \\ & \text { cultural } \\ & \text { Exports } \end{aligned}$ |
| 2001 |  |  |  |  |  |  |
| July | -1.5 | -5.4 | -1.1 | -0.4 | 0.9 | -0.5 |
| August | -0.1 | 1.8 | -0.3 | -0.2 | 1.0 | -0.3 |
| September | -0.1 | 0.7 | -0.2 | 0.2 | -0.3 | 0.1 |
| October | -2.3 | -15.3 | -0.5 | -0.7 | -1.8 | -0.5 |
| November | -1.5 | -13.1 | -0.2 | -0.5 | -1.5 | -0.4 |
| December | -1.0 | -6.1 | -0.4 | -0.2 | 1.0 | -0.3 |
| 2002 |  |  |  |  |  |  |
| January | 0.2 | 5.2 | -0.1 | -0.1 | 0.7 | -0.2 |
| February | 0.0 | 4.3 | -0.4 | -0.2 | -2.6 | 0.0 |
| March | 1.3 | 17.0 | 0.1 | 0.3 | 0.6 | 0.3 |
| April | 1.6 | 12.7 | 0.5 | 0.4 | 0.7 r | 0.3 |
| May | 0.1 | 2.0 r | -0.1 | 0.0 r | -0.1 | 0.0 |
| June | -0.3 r | -4.8 r | 0.1 | 0.0 | 1.2 r | -0.1 |
| July | 0.4 | 4.9 | 0.0 | 0.3 | 2.7 | 0.2 |
| July 2000-01 | -4.1 | -15.7 | -2.4 | -1.0 | 3.6 | -1.4 |
| July 2001-02 | -1.7 | 4.4 | -1.5 | -0.7 | 1.6 | -0.9 |

$r=$ revised to reflect late reports and corrections by respondents.

Import Goods
Overall import prices resumed an upward trend in July, rising 0.4 percent after a decline of 0.3 percent in June. The increase was largely attributable to a rebound in petroleum prices, up 4.9 percent last month following a 4.8 percent decline in June. Imported petroleum prices have increased in six of the past seven months, jumping 47.4 percent from December to July. In contrast, the price index for nonpetroleum imports was unchanged in July, after little movement in the prior two months. Over the July 2001-2002 period, the nonpetroleum index fell 1.5 percent. Similarly, overall import prices were down 1.7 percent for the year ended in July.

With the exception of capital goods, the major nonpetroleum commodity indexes either rose or were unchanged in July. The index for foods, feeds, and beverages advanced 0.9 percent in July after decreasing 1.1 percent in June. Over the past year, this index was up 2.8 percent. Prices for nonpetroleum industrial supplies and materials also rose last month, edging up 0.1 percent in July, the fourth increase over the past five months. The small increase in July was led by rising prices for iron and steel mill products and for chemicals. For the year ended in July, however, the nonpetroleum industrial supplies and materials index declined 2.9 percent. Prices for consumer goods also increased 0.1 percent last month after a 0.2 percent decline in June. For the year ended in July, however, the index declined 1.1 percent. Prices for automotive vehicles, parts, and engines were unchanged in July and up 0.4 percent over the past 12 months.

In contrast, prices for capital goods resumed a downward trend, decreasing 0.4 percent in July. The index has increased only once in the past 16 months and was down 2.6 percent over the July 20012002 period. The decrease last month was largely attributable to the continued decline in prices for imported computer peripherals, accessories, and semiconductors.

## Export Goods

Prices for overall exports rose 0.3 percent in July as both agricultural prices and nonagricultural prices advanced. The price index for agricultural exports increased for the second straight month, up 2.7 percent in July after gaining 1.2 percent in June. July's rise-the largest since September 2000was led by higher prices for oilseeds, grains, and cotton. Agricultural export prices have risen in four of the past five months and were up 1.6 percent over the past year. The index for nonagricultural exports also posted an increase in July, up 0.2 percent. Over the past 12 months, however, the index decreased 0.9 percent. Overall export prices declined 0.7 percent during the same time period.

The price indexes for nonagricultural industrial supplies and materials and for consumer goods each increased in July, up 0.8 percent and 0.1 percent, respectively. Prices for nonagricultural industrial supplies and materials, which were unchanged over the year, have increased in each of the past five months. The increase in July was led by rising prices for chemicals, petroleum products, paper and paper base stocks, and nonmonetary gold. Despite edging up 0.1 percent in each of the past two months, the index for consumer goods prices was down 0.4 percent for the year.

In contrast, the price indexes for capital goods and for automotive vehicles, parts, and engines each dipped 0.1 percent in July. Capital goods have decreased for three consecutive months with lower prices for computer peripherals, accessories, and semiconductors having the largest impact. Over the past 12 months, prices for capital goods have dropped 1.6 percent. For the year ended in July, automotive vehicles parts and engines rose 0.3 percent.

## Imports by Locality of Origin

Import prices from Japan and the Asian Newly Industrialized Countries were both unchanged in July. The index for imports from Japan increased only twice over the past 12 months, while the index for imports from the Asian Newly Industrialized Countries has not increased since December 2000. Both indexes were down 2.9 percent from July 2001 to July 2002.

For the fourth consecutive month, the index for imports from the European Union increased, up 1.4 percent in July. The increase last month was the largest recorded for this index since monthly publication began in October 1992. Over the past 12 months, the index rose 4.0 percent.

Led by rising prices for petroleum and petroleum products, import prices from Latin America and Canada each rose 1.2 percent in July. Both indexes have decreased only once since November 2001. For the year ended in July, import prices from Latin America increased 12.7 percent, while the index for Canada was up 4.4 percent.

## CONTENTS OF RELEASE

This news release includes the following tables:
Table 1 Import Price Indexes, by End Use.....page 4
Table 2 Export Price Indexes, by End Use.....page 5
Table 3 Import Price Indexes, by SITC.....pages 6-7
Table 4 Export Price Indexes, by SITC.....pages 8-9
Table 5 Import Price Indexes, by Harmonized System.....pages 10-11
Table 6 Export Price Indexes, by Harmonized System.....pages 12-13
Table 7 Import Price Indexes, by Locality of Origin.....page 14
Table 8 U.S. Import and Export Quarterly Price Indexes for Services.....page 15
Table 9 U.S. Import and Export Monthly Price Indexes for Services.....page 15
Table 10 U.S. International Quarterly Price Indexes for Services.....page 16
Table 11 U.S. International Monthly Price Indexes for Services.....page 16
Import and Export Price Index data for August are scheduled for release on September 12, 2002, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


1 Relative importance figures are based on 2000 trade values.
2 Data for April, May and June 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
NOTE: Published categories may include price data not shown separately

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
July 2001-July $2002 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on 2000 trade values.
2 Data for April, May and June 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
NOTE: Published categories may include price data not shown separately

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

| July 2001-July 2002 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SITC Rev. 3 | Description | Relative Importance | Index |  | Annual ${ }^{\text {a }}$ Monthly |  |  |  |  |
|  |  | ance | June 2002 <br> 21 | $\begin{aligned} & \text { July } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { July } \\ 2001 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 94.1 | 94.5 | -1.7 | 1.6 | 0.1 | -0.3 | 0.4 |
| 0 | FOOD AND LIVE ANIMALS. | 3.144 | 94.5 | 96.5 | 1.5 | 0.6 | -0.6 | -2.0 | 2.1 |
| 01 | Meat and meat preparations........................... | 0.361 | 104.0 | 105.9 | -3.1 | 0.3 | -4.3 | -1.3 | 1.8 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.714 | 79.8 | 82.1 | -5.6 | -0.4 | -0.1 | -0.3 | 2.9 |
| 05 | Vegetables, fruit and nuts, fresh or dried. | 0.858 | 102.2 | 105.2 | 6.9 | 0.9 | 3.1 | -5.5 | 2.9 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof...... | 0.371 | 84.6 | 84.2 | 3.7 | 6.2 | -5.3 | 1.0 | -0.5 |
| 3/ | Other food and live animals.................................. | 0.841 | 104.5 | 106.2 | 3.7 | -0.8 | -1.1 | -1.1 | 1.6 |
| 1 | BEVERAGES AND TOBACCO. | 0.861 | 102.9 | 102.5 | 0.8 | -0.1 | 0.7 | 0.2 | -0.4 |
| 11 | Beverages.. | 0.754 | 102.7 | 102.2 | -0.2 | -0.2 | 0.1 | 0.3 | -0.5 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS...... | 1.931 | 96.3 | 96.6 | 0.2 | 0.5 | 0.5 | -0.5 | 0.3 |
| 24 | Cork and wood. | 0.766 | 103.1 | 103.4 | -4.4 | 1.4 | -2.7 | -2.0 | 0.3 |
| 25 | Woodpulp and recovered paper. | 0.232 | 75.9 | 79.4 | -4.9 | -2.0 | 0.1 | 3.3 | 4.6 |
| 28 | Metalliferous ores and metal scrap.................... | 0.319 | 95.9 | 96.3 | 2.0 | 1.4 | 0.6 | 0.3 | 0.4 |
| 29 | Crude animal and vegetable materials, <br> n.e.s. | 0.225 | 92.8 | 90.9 | 12.5 | -2.0 | 14.7 | -10.6 | -2.0 |
| 3/ | Other crude materials, inedible, except fuels. | 0.216 | 94.9 | 95.5 | 1.3 | -0.7 | -0.1 | 0.7 | 0.6 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS. | 10.404 | 85.0 | 87.7 | 3.9 | 14.0 | 2.2 | -4.5 | 3.2 |
| 33 | Petroleum, petroleum products and related materials. | 9.202 | 84.7 | 88.8 | 5.2 | 12.1 | 2.6 | -4.9 | 4.8 |
| 34 | Gas, natural and manufactured.. | 1.129 | 83.7 | 74.8 | -9.7 | 32.7 | -2.0 | -0.7 | -10.6 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S....... | 6.519 | 98.0 | 99.5 | 0.2 | 1.0 | 0.7 | 0.0 | 1.5 |
| 51 | Organic chemicals. | 2.513 | 97.1 | 99.6 | -0.4 | 2.3 | 0.7 | -2.4 | 2.6 |
| 52 | Inorganic chemicals.. | 0.546 | 98.7 | 99.7 | 0.3 | 0.7 | 0.2 | 0.0 | 1.0 |
| 53 | Dyeing, tanning and coloring materials................ | 0.232 | 96.2 | 96.4 | 0.8 | -1.6 | 0.0 | 0.6 | 0.2 |
| 54 | Medicinal and pharmaceutical products............... | 1.303 | 98.0 | 98.8 | -0.2 | 0.6 | 0.1 | 1.3 | 0.8 |
| 55 | Essential oils; polishing and cleansing preps. | 0.320 | 99.9 | 100.5 | 2.4 | -0.9 | 0.2 | 0.8 | 0.6 |
| 57 | Plastics in primary forms................................ | 0.595 | 102.2 | 106.9 | 4.7 | -0.1 | 5.9 | 5.6 | 4.6 |
| 58 | Plastics in nonprimary forms. | 0.382 | 100.2 | 99.5 | -1.2 | 1.2 | -1.6 | 0.0 | -0.7 |
| 59 | Chemical materials and products, n.e.s.............. | 0.486 | 93.7 | 93.7 | -5.4 | 1.0 | -0.2 | -0.6 | 0.0 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL | 11.243 | 93.0 | 93.4 | -3.5 | 0.4 | -0.3 | 0.8 | 0.4 |
| 62 | Rubber manufactures, n.e.s............................ | 0.665 | 98.1 | 98.0 | -0.8 | 0.3 | 0.2 | 0.0 | -0.1 |
| 63 | Cork and wood manufactures other than furniture. | 0.620 | 93.2 | 94.2 | 0.9 | -1.8 | -1.5 | 0.1 | 1.1 |
| 64 | Paper and paperboard, cut to size..................... | 1.252 | 91.7 | 91.8 | -9.7 | -1.0 | -0.6 | -0.2 | 0.1 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related prod. | 1.324 | 97.1 | 97.0 | -0.7 | 0.3 | -0.9 | 0.4 | -0.1 |
| 66 | Nonmetallic mineral manufactures, <br> n.e.s | 2.244 | 97.1 | 97.5 | -1.8 | 0.0 | 0.1 | 0.1 | 0.4 |
| 67 | Iron and steel. | 1.524 | 95.3 | 98.5 | 5.3 | 1.2 | -0.8 | 4.4 | 3.4 |
| 68 | Nonferrous metals. | 1.557 | 79.7 | 79.4 | -12.7 | 3.0 | 0.6 | 0.0 | -0.4 |
| 69 | Manufactures of metals, n.e.s......................... | 1.942 | 98.3 | 98.2 | -1.1 | -0.3 | 0.0 | 0.1 | -0.1 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT........... | 48.157 | 97.1 | 96.9 | -1.3 | 0.1 | -0.2 | 0.1 | -0.2 |
| 71 | Power generating machinery and equipment. | 2.992 | 98.1 | 98.3 | -0.4 | 0.2 | -0.3 | 0.2 | 0.2 |
| 72 | Machinery specialized for particular industries. | 2.002 | 99.0 | 99.5 | 1.0 | 0.1 | 0.2 | 0.2 | 0.5 |
| 73 | Metalworking machinery................................. | 0.697 | 100.8 | 101.0 | 2.1 | 0.3 | 0.1 | 2.0 | 0.2 |

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


1 Relative importance figures are based on n.a. Not available
2000 trade values.
2 Data for April, May and June 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.
NOTE: Published categories may include price data not shown separately

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 2001-July $2002 \quad 2000=100$, unless otherwise noted


Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
July 2001-July $2002 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on n.a. Not available 2000 trade values.
2 Data for April, May and June 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.
NOTE: Published categories may include price data not shown separately

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

| Harmonized System | Description | Relative Importance June2002 11 | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual |  | Monthly |  |  |
|  |  |  |  |  | July | March | April | May | June |
|  |  |  |  |  | 2001 | 2002 | 2002 | 2002 | 2002 |
|  |  |  | June | July | to | to | to | to | to |
|  |  |  | 2002 | 2002 | July | April | May | June | July |
|  |  |  | $\underline{1}$ |  | 2002 | 2002 | 2002 | 2002 | 2002 |
| 1 | LIVE ANIMALS; ANIMAL PRODUCTS... |  | 88.2104.1 | 88.7106.3 | -6.1-4.6 | -0.10.5 | -1.1-4.2 | -1.6-1.7 | 0.62.1 |
| 02 | Meat and edible meat offal.. | 1.205 0.315 |  |  |  |  |  |  |  |
| 03 | Fish and crustaceans, molluscs and | 0.580 | 79.8 80.1 |  | -7.8 | -0.1 | 0.4 | -0.7 | 0.4 |
|  | other aquatic invertebrates..... |  |  |  |  |  |  |  |  |  |
| $3 /$ | Other live animals and animal products. | 0.310 |  | 98.3 |  |  |  |  |  |
| 11 | VEGETABLE PRODUCTS........ | 1.155 | 99.0 94.8 | 96.7 | -3.7 5.1 | -0.9 1.7 | -0.3 2.6 | -4.6 | -0.7 2.0 |
| 07 | Edible vegetables and certain roots | 0.259 | 106.7113 .4 |  | 14.9 | 4.0 | 2.3 | -13.8 | 6.3 |
|  | and tubers.......................... |  |  |  |  |  |  |  |  |  |
| 08 | Edible fruit and nuts; peel of citrus fruit or melons. | 0.350 | 97.5 | 98.3 | -4.9 | -0.9 | 8.0 | 0.6 | 0.8 |
| 09 | Coffee, tea, mate and spices. | 0.216 | 73.7 | 69.8 | -7.1 | 6.4 | -12.1 | 3.2 | -5.3 |
| $3 /$ | Other vegetable products. | 0.331 | 98.5 | 103.1102.8 | 18.5 | -0.9 | 8.00.6 | -6.7 | 4.71.0 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO. | 1.927 | 101.8 |  | 3.0 | 0.2 |  | 0.2 |  |
| 20 | Preparations of vegetables, fruit, nuts, or other parts of plants. | 0.2350.7730.919 | 96.8100 .4 |  | 6.7 | -2.6 | 1.2 | 2.5 | 3.7-0.9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 22 | Beverages, spirits, and vinegar.. |  | $102.3$ | 101.4 | -0.5 | -0.1 | 0.4 | 0.6 |  |
| $3 /$ | Other prepared foodstuffs......... |  | 102.7 | 104.6 | 4.9 | 1.4 | 0.5 | -0.8 | 1.9 |
| v | MINERAL PRODUCTS................................ | 10.677 | 84.6 | 87.2 | 3.4 | 13.1 | 1.4 | -4.3 | 3.1 |
| 27 | Mineral fuels, oils and residuals, bituminous substances and mineral wax..... | $\begin{array}{r} 10.455 \\ 0.222 \end{array}$ | $\begin{aligned} & 83.5 \\ & 98.4 \end{aligned}$ | 86.2 | 2.9 | $\begin{array}{r} 13.3 \\ 0.1 \end{array}$ | $\begin{aligned} & 1.5 \\ & 0.0 \end{aligned}$ | $\begin{array}{r} -4.5 \\ 0.1 \end{array}$ | 3.20.1 |
| $3 /$ | Other mineral products (200112=100) .... |  |  | 98.5 | n.a. |  |  |  |  |
| vı | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES. | 5.830 | 96.3 |  | -0.9 | 1.0 | 0.3 | -0.5 | 1.3 |
|  |  |  |  | 97.6 |  |  |  |  |  |
| 28 | Inorganic chemicals. | 0.595 | 94.8 | 95.5 | -2.5 | 1.5 | 0.1 | -0.4 | 0.7 |
| 29 | Organic chemicals........ | 2.649 | 95.798.9 | 97.6 | -1.9 | 2.1 | 0.4 | -1.8 | 2.0 |
| 30 | Pharmaceutical products... | 1.092 |  | 99.8 | 3.0 | 0.7 | 0.2 | 1.5 | 0.9 |
| 32 | Tanning \& dyeing extracts; dye \& pigments; varnish \& paints; putty.... | 0.237 | 96.3 96.2 |  | 1.4 | -1.0 | 0.1 | 0.7 | -0.1 |
| 33 | Essential oils and |  |  |  |  |  |  |  |  |
|  | resinoids (200112=100).......... | 0.241 | 99.9 | 100.7 | n.a. | -1.0 | 0.2 | 1.3 | 0.8 |
| 37 | Photographic or cinematographic goods...... | 0.228 | 96.8 | 97.8 | -0.3 | -0.3 | 0.1 | 0.0 | 1.0 |
| 38 | Miscellaneous chemical products............... | 0.371 | 93.8 | 95.4 | -4.9 | 0.2 | -0.1 | -0.4 | 1.7 |
| $3 /$ | Other products of the chemical or allied industries.. | 0.416 | 93.8 97.3 | 97.0 | -4.9 | -1.1 | 0.0 | 1.7 | -0.3 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF |  |  |  |  |  |  |  |  |
|  |  | 2.677 | 101.0 | 102.0 | 2.7 | 0.8 | 1.0 | 2.3 | 1.0 |
| 39 | Plastics and articles thereof.. | 1.753 | 101.3 | 103.1 | 3.2 | 0.8 | 1.6 | 2.2 | 1.8 |
| 40 | Rubber and articles thereof... | 0.924 | 100.4 | 100.1 | 1.9 | 0.7 | 0.0 | 2.3 | -0.3 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC. | 0.768 | 97.9 | 98.1 | -1.3 | -0.3 | -0.2 | 0.2 | 0.2 |
| 42 | Articles of leather; travel goods, bags, etc. of various materials.. | 0.638 | 98.5 | 98.6 | -0.5 | -0.3 | -0.3 | 0.1 | 0.1 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.. | 1.442 | 99.8 | 101.5 | -2.2 | 0.0 | -1.8 | -0.4 | 1.7 |
| x | WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.. | 1.836 | 91.1 | 92.0 | -7.3 | -0.8 | -0.3 | 0.2 | 1.0 |
| 47 | Pulp wood or other fibrous cellulosic material; waste paper/paperboard | 0.230 | 75.7 | 80.0 | -3.1 | -2.0 | 0.1 | 3.4 | 5.7 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard........... |  | 91.4109.4 | $\begin{array}{r} 91.3 \\ 111.2 \end{array}$ | -10.5 | -1.0 | -0.5 | -0.1 | -0.1 |
| 49 | Printed matter... | $\begin{aligned} & 1.266 \\ & 0.340 \end{aligned}$ |  |  | 3.6 | 0.6 | 0.0 | -0.4 | 1.6 |
| XI | textile And textile Articles.. | 6.6852.335 | 98.697.6 | 98.898.2 | -0.4-1.2 | 0.00.0 | -0.10.1 | -0.1-0.3 | $\begin{aligned} & 0.2 \\ & 0.6 \end{aligned}$ |
| 61 | Articles of apparel and clothing accessories, knitted or crocheted.. |  |  |  |  |  |  |  |  |

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 2001-July $2002 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on 2000 trade values.
2 Data for April, May and June 2002 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.

3 Product categories included in this group
have been modified due to concordance or coverage limitations.
n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 2001-July $2002 \quad 2000=100$, unless otherwise noted

| Harmo- <br> nized System | Description | Relative Importance <br> June 2002 $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual |  | Monthly |  |  |
|  |  |  | $\begin{gathered} \text { June } \\ 2002 \\ 21 \\ \hline \end{gathered}$ | $\begin{aligned} & \text { July } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { July } \\ 2001 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \\ \hline \end{gathered}$ |
| 1 | LIVE ANIMALS; ANIMAL PRODUCTS. | 1.493 | $\begin{aligned} & 94.3 \\ & 92.2 \end{aligned}$ | 93.0 | -10.0 | -0.9 | -0.3 | 0.3 | -1.4 |
| 02 | Meat \& edible meat offal. | 0.853 |  | 89.5 | -17.1 | -1.5 | -0.2 | -1.6 | -2.9 |
| 03 | Fish and crustaceans, molluscs and other aquatic invertebrates. Other live animals and animal | 0.358 | 98.4 | 100.0 | 10.6 | -3.1 | 0.2 | 6.8 | 1.6 |
|  | products. | 0.282 | 99.6 | 99.1 | -8.9 | 4.0 | -1.3 | -1.7 | -0.5 |
| II | VEGETABLE PRODUCTS. | 3.410 | 105.1 | 110.6 | 8.3 | 1.2 | 0.1 | 1.4 | 5.2 |
| 08 | Edible fruit and nuts; peel of citrus fruit or melons. | 0.535 | 97.6 | 97.7 | -3.6 | -0.8 | 12.1 | -5.4 | 0.1 |
| 10 | Cereals. | 1.423 | 106.6 | 113.2 | 11.1 | -0.1 | -1.5 | 3.0 | 6.2 |
| 12 | Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder. | 0.954 | 104.7 | 117.0 | 14.4 | 1.4 | 0.9 | 7.1 | 11.7 |
| III | ANIMAL OR VEGETABLE FATS AND OILS...................... | 0.252 | 124.2 | 130.9 | 23.7 | 2.7 | -1.0 | 7.6 | 5.4 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO. | 2.574 | 99.1 | 99.8 | -0.5 | 0.1 | 0.0 | -0.2 | 0.7 |
| 20 | Preparations of vegetables, fruit, nuts, or other parts of plants. | 0.305 | 100.6 | 101.8 | 0.6 | -0.7 | 0.0 | -1.1 | 1.2 |
| 21 | Miscellaneous edible preparations.. | 0.354 | 100.7 | 100.7 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 |
| 23 | Residues and waste from the food industries; prepared animal feed. | 0.512 | 101.2 | 104.0 | -0.6 | 1.1 | -0.5 | 0.2 | 2.8 |
| 24 | Tobacco and manufactured tobacco substitutes. | 0.703 | 97.6 | 97.6 | -0.7 | 0.2 | 0.1 | 0.5 | 0.0 |
|  | Other prepared foods. | 0.700 | 98.8 | 99.1 | -1.6 | -0.2 | 0.3 | -1.1 | 0.3 |
| V | MINERAL PRODUCTS. <br> Mineral fuels, oils and residuals, bituminous substances and mineral wax. | 2.047 | 91.5 | 93.6 | $-2.5$ | 6.6 | -2.8-3.3 | -1.3-1.6 | 2.3 |
| 27 |  |  |  |  |  |  |  |  |  |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES | 8.833 | 96.7 | 97.3 | 2.1 | 2.1 | 0.3 | 0.6 | 0.6 |
| 28 | Inorganic chemicals. | 0.816 | 100.0 | 97.1 | -5.5 | -2.9 | 0.0 | 2.2 | -2.9 |
| 29 | Organic chemicals. | 2.731 | 94.5 | 96.4 | 8.2 | 8.4 | 1.1 | 0.9 | 2.0 |
| 30 | Pharmaceutical products. | 1.435 | 99.0 | 99.5 | 0.3 | -0.2 | -0.1 | 0.2 | 0.5 |
| 31 | Fertilizers. | 0.335 | 99.8 | 101.3 | 10.1 | 2.0 | -1.5 | 0.9 | 1.5 |
| 32 | Tanning or dyeing extracts, dyes, paints, varnish, putty, \& inks. |  | 97.9 | 97.9 |  | -0.2 | -0.1 | 0.1 | 0.0 |
| 33 | Essential oils and resinoids; perfumery, cosmetic or toilet. | 0.535 |  | 99.0 | -0.9 | -0.3 | -1.3 | 0.2 | 0.5 |
| 34 | Soap; lubricants; waxes, polishing or scouring products; candles, pastes. | 0.321 | 100.1 | 100.0 | 0.1 | 0.4 | 2.5 | 0.1 | -0.1 |
| 37 | Photographic or cinematographic goods.................... | 0.446 | 95.0 | 95.4 | 1.0 | 0.9 | 0.3 | 0.6 | 0.4 |
| 38 | Miscellaneous chemical products.. | 1.423 | 97.1 | 97.1 | -0.9 | -0.5 | 0.1 | 0.2 | 0.0 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF. | 4.673 | 97.0 | 97.5 | 0.7 | 1.3 | 1.1 | 0.0 | 0.5 |
| 39 | Plastics and articles thereof. | 3.700 | 95.7 | 96.4 | 0.6 | 1.2 | 1.2 | 0.0 | 0.7 |
| 40 | Rubber and articles thereof................................... | 0.973 | 101.7 | 101.4 | 0.8 | 1.6 | 1.3 | 0.0 | -0.3 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, <br> TRAVEL GOODS, ETC. $\qquad$ <br> Raw hides and skins (other than furskins) and leather. $\qquad$ <br> WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK. | 0.471 | 102.5 | 102.8 | -4.8 | 0.7 | 0.6 | 1.5 | 0.3 |
| 41 |  | 0.3410.792 | 103.7 | 104.1 | -6.7 | 0.7 | 0.9 | 1.8 | 0.4 |
| IX |  |  | 89.8 | 90.7 | -5.4 | 0.2 | -0.7 | -0.4 | 1.0 |
| X | WOODPULP, RECOVERED PAPER, AND <br> PAPER PRODUCTS $\qquad$ <br> Woodpulp and recovered paper. $\qquad$ | $\begin{aligned} & 2.650 \\ & 0.560 \end{aligned}$ | $\begin{aligned} & 93.1 \\ & 87.4 \end{aligned}$ | $\begin{aligned} & 94.1 \\ & 90.9 \end{aligned}$ | 2.7 | 1.23.3 | 1.04.8 | 3.010.2 | 1.14.0 |
| 47 |  |  |  |  | 17.0 |  |  |  |  |

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 2001-July $2002 \quad 2000=100$, unless otherwise noted


NOTE: Published categories may include price data not shown separately

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, July 2001-July 2002 $2000=100$, unless otherwise noted


1 Regions are not mutually exclusive.
2 Data for April, May and June 2002 have been revised to reflect the availability of late reports and corrections by respondents.

3 Defined according to the United Nations definition.
4 Includes European Union countries.

5 Includes Mexico, Central America, South America, and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea, and Taiwan.
7 Relative importance figures are based on 2000 trade values.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2001-June $2002 \quad 2000=100$, unless otherwise noted


1 Detailed data available upon request.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services July 2001-July $2002 \quad 2000=100$, unless otherwise noted

| Description |  | Trade <br> (Mil. <br> of Dollars) | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | June July <br> 2002 2002 |  | Annual | Monthly |  |  |  |
|  |  | July <br> 2001 <br> to <br> July <br> 2002 | March <br> 2002 <br> to <br> April <br> 2002 | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | June <br> 2002 <br> to <br> July <br> 2002 |
| IMPORT |  |  |  |  |  |  |  |  |  |
| $\frac{1 /}{1 /}$ | Air Passenger Fares |  |  | 18253 | 119.1128 .0 |  | 7.7 | 9.1 | 0.2 | 5.7 | 7.5 |
|  | Atlantic | 11998 | 120.9 129.8 |  | 1.8 | 13.9 | 2.0 | 6.9 | 7.4 |
|  | Pacific | 3407 | 102.4 |  | 1.8 | 0.7 | -2.9 | 5.3 | 13.5 |
|  | Latin American / Caribbean | 1916 | 105.4 |  | -5.0 | 0.3 | -5.3 | 0.0 | 1.7 |
| EXPORT |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \frac{1}{1 /} \\ & \hline \end{aligned}$ | Air Passenger Fares | 20319 | 103.2 | 110.4 | 7.5 | 0.7 | 5.1 | 0.0 | 7.0 |
|  | Atlantic | 5546 | 115.8 | 129.8 | 10.4 | 5.3 | 1.6 | 2.4 | 12.1 |
|  | Pacific | 9563 | 93.2 | 97.7 | 4.0 | -2.1 | 11.6 | -2.2 | 4.8 |
|  | Latin American / Caribbean | 3474 | 122.4 | 130.7 | 13.4 | 0.3 | -0.7 | 0.2 | 6.8 |

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2001-June $2002 \quad 2000=100$

| Description | Index |  |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  | Trade <br> (Mil. of Dollars) | $\begin{aligned} & \text { March } \\ & 2002 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | June <br> 2001 <br> to <br> June <br> 2002 | June <br> 2001 <br> to Sept. $2001$ | $\begin{gathered} \hline \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Dec. } \\ 2001 \\ \hline \end{gathered}$ | Dec. <br> 2001 <br> to <br> March <br> 2002 | March <br> 2002 <br> to <br> June <br> 2002 |
| Air Freight (Inbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 7483 \\ & 2607 \\ & 4314 \end{aligned}$ | $\begin{aligned} & 93.9 \\ & 98.0 \\ & 89.1 \end{aligned}$ | $\begin{array}{r} 98.1 \\ 104.7 \\ 9.2 \end{array}$ | 3.2 6.7 -0.6 | $\begin{array}{r} -0.2 \\ 0.0 \\ -0.6 \end{array}$ | $\begin{array}{r} 0.2 \\ 1.4 \\ -0.4 \end{array}$ | -1.3 -1.5 -2.9 | 4.5 6.8 3.5 |
| Air Freight (Outbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 5193 \\ & 2094 \\ & 2639 \end{aligned}$ | $\begin{aligned} & 95.9 \\ & 97.8 \\ & 95.5 \end{aligned}$ | $\begin{aligned} & 98.4 \\ & 99.6 \\ & 98.7 \end{aligned}$ | 0.4 2.0 0.3 | $\begin{aligned} & -0.4 \\ & -0.4 \\ & -0.2 \end{aligned}$ | 0.2 1.2 -0.1 | -1.9 -0.6 -2.7 | 2.6 1.8 3.4 |
| Ocean Liner Freight (Inbound) | 17817 | 91.7 | 90.3 | -10.4 | -2.7 | -5.4 | -1.2 | -1.5 |
| U.S. East Coast | 6938 | 95.8 | 95.0 | -5.1 | -1.3 | -1.8 | -1.2 | -0.8 |
| from Atlantic | 3022 | 101.2 | 101.1 | -0.2 | 1.0 | -0.2 | -0.9 | -0.1 |
| from Pacific | 2817 | 87.0 | 84.4 | -12.7 | -4.6 | -4.7 | -1.1 | -3.0 |
| U.S. West Coast | 10879 | 89.5 | 87.7 | -13.3 | -3.5 | -7.2 | -1.3 | -2.0 |

1 Detailed data available upon request.

11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services

| Description |  | Trade <br> (Mil. <br> of Dollars) | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Monthly |  |  |  |
|  |  | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 2002 \end{aligned}$ | July <br> 2001 <br> to <br> July <br> 2002 | March <br> 2002 <br> to <br> April <br> 2002 | April <br> 2002 <br> to <br> May <br> 2002 | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \end{gathered}$ | $\begin{gathered} \text { June } \\ 2002 \\ \text { to } \\ \text { July } \\ 2002 \end{gathered}$ |
| 1/ | Air Passenger Fares (U.S. Carrier) |  | 45965 | 110.7117 .4 | 117.4 | 7.8 | 1.9 | 2.8 | 2.3 | 6.1 |
|  | Atlantic |  | 16441 | 120.7132 .0 |  | 9.0 | 4.2 | 2.3 | 6.5 | 9.4 |
| $1 /$ | Pacific | 14973 | 99.9104 .4 |  | 3.6 | 0.4 | 7.9 | -1.2 | 4.5 |
| $1 /$ | Latin American / Caribbean | 10764 | 121.8127 .1 |  | 11.5 | 0.9 | -1.2 | 0.2 | 4.4 |
|  | Canadian | 3519 | 106.0107 .0 |  | 3.7 | 0.1 | 0.8 | 1.7 | 0.9 |
|  | Air Passenger Fares (Foreign Carrier) | 39205 | 110.9120 .0 |  | 9.6 | 5.8 | 2.0 | 3.4 | 8.2 |
| 1/ | Atlantic | 22657 | 116.2127 .0 |  | 10.4 | 10.4 | 0.7 | 5.6 | 9.3 |
| 1/ | Pacific | 10073 | 98.1 | 106.9 | 4.8 | -1.0 | 7.9 | -0.2 | 9.0 |
|  | Latin American / Caribbean | 4107 | 109.8 | 114.3 | 1.4 | 0.2 | -1.8 | 0.0 | 4.1 |
| $1 /$ | Crude Oil Tanker Freight (Inbound) | 3434 | n.a. | n.a. | n.a. | -10.6 | 12.8 | n.a. | n.a. |

n.a. Not available

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of $2000=100$ where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of $2000=100$.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- Data are revised for the previous three months to reflect the availability of late reports and corrections by respondents.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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