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U.S. IMPORT AND EXPORT PRICE INDEXES – JUNE 2016

U.S. import prices rose 0.2 percent in June, after rising 1.4 percent in May, the U.S. Bureau of Labor Statistics reported today. The June advance was driven by higher fuel prices which more than offset a decline in nonfuel prices. Prices for U.S. exports also increased in June, rising 0.8 percent following advances of 1.2 percent in May and 0.4 percent in April.

Chart 1. One-month percent change in the Import Price Index: June 2015 – June 2016

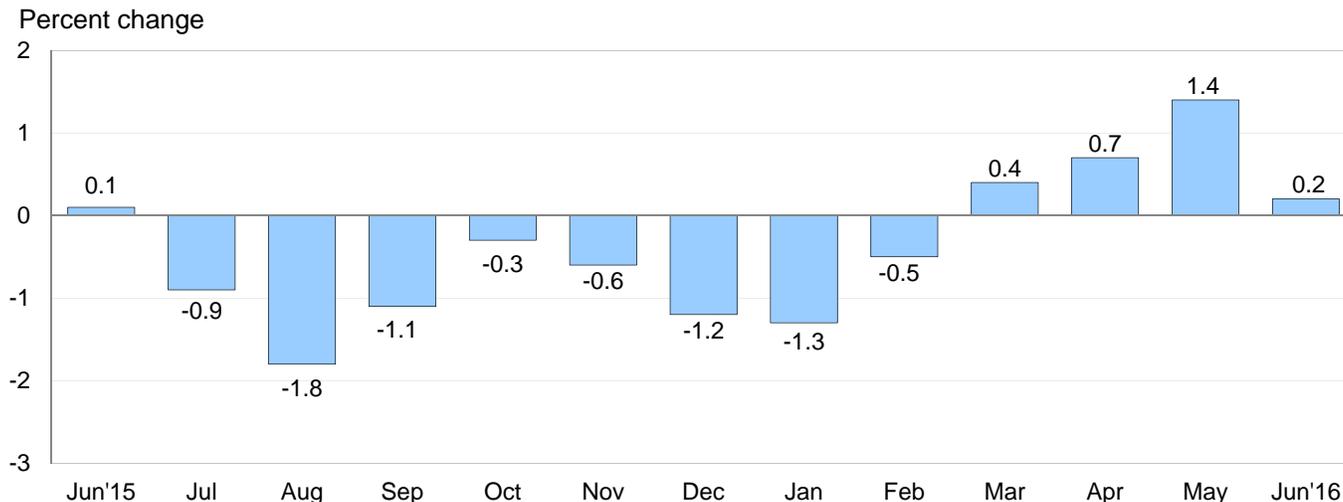
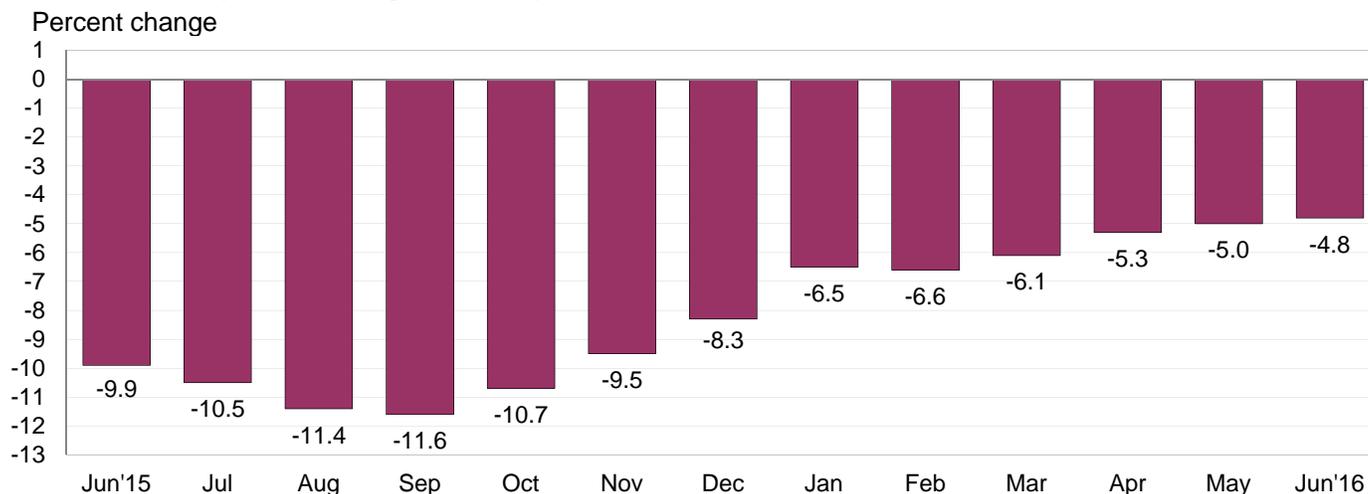


Chart 2. 12-month percent change in the Import Price Index: June 2015 – June 2016



All Imports: Prices for U.S. imports continued to trend up in June, rising 0.2 percent, after increasing 2.6 percent between February and May. That was the largest 3-month rise since import prices increased 5.8 percent between February and May 2011. Most of the recent increase in import prices was led by higher fuel prices. Despite the recent advances, import prices remain down on a 12-month basis, falling 4.8 percent for the year ended in June. That was the smallest over-the-year decline since the index fell 3.1 percent for the 12 months ended in November 2014.

Fuel Imports: Fuel prices increased 6.2 percent in June, after recording advances of 14.9 percent in May, 9.8 percent in April, and 8.5 percent in March. In June, higher prices for both petroleum and natural gas contributed to the overall increase. Petroleum prices advanced 6.4 percent in June and prices for natural gas rose 5.2 percent. Even with the recent increase in fuel prices, the price index for import fuel decreased 26.0 percent from June 2015 to June 2016. Prices for petroleum and natural gas fell 26.6 percent and 26.8 percent, respectively, over the same period.

All Imports Excluding Fuel: Prices for nonfuel imports declined 0.3 percent in June following increases in each of the previous 2 months. The 0.3-percent decrease was the largest monthly drop since the index declined 0.3 percent for 6 consecutive months from July to December 2015. In June, nonfuel prices were driven down by falling prices for capital goods; foods, feeds, and beverages; consumer goods; and industrial supplies and materials. Nonfuel import prices also decreased over the past 12 months, falling 1.8 percent.

Table A. Percent change in Import and Export Price Indexes, selected categories

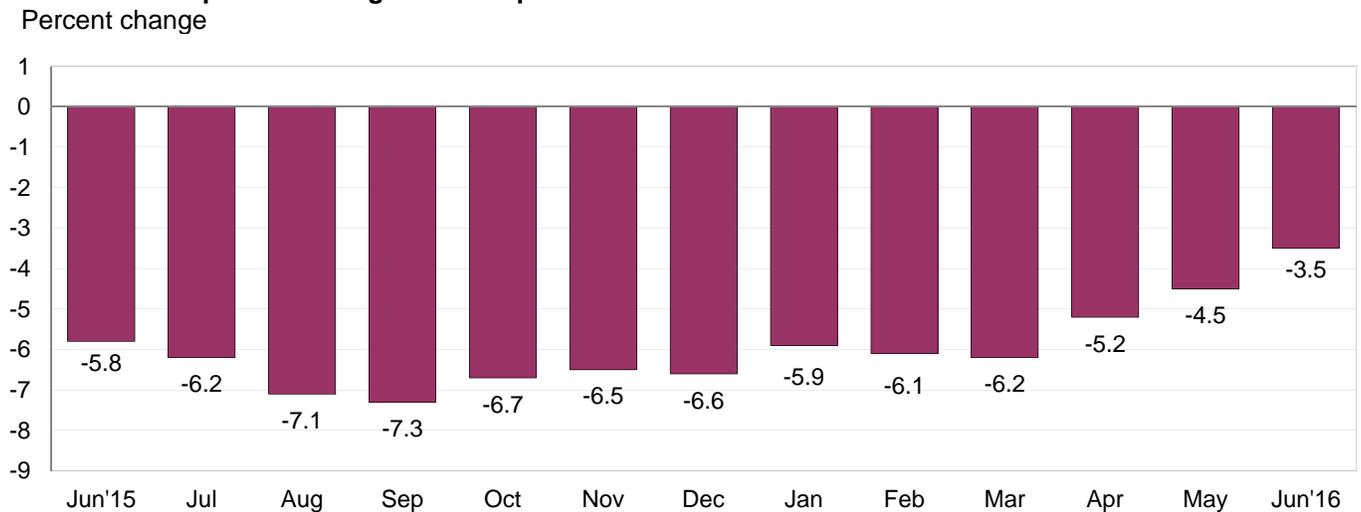
Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2015						
June.....	0.1	1.5	-0.2	-0.3	-1.6	-0.1
July.....	-0.9	-6.1	-0.3	-0.4	1.0	-0.6
August.....	-1.8	-12.7	-0.3	-1.4	-2.5	-1.3
September.....	-1.1	-8.4	-0.3	-0.6	-1.4	-0.5
October.....	-0.3	-0.4	-0.3	-0.2	0.1	-0.3
November.....	-0.6	-4.0	-0.3	-0.7	-0.9	-0.7
December.....	-1.2	-10.0	-0.3	-1.1	-0.9	-1.1
2016						
January.....	-1.3	-15.6	-0.1	-0.9	-1.3	-0.9
February.....	-0.5	-6.8	-0.1	-0.4	0.7	-0.6
March.....	0.4	8.5 ^r	-0.1	-0.1	-2.1 ^r	0.2
April.....	0.7	9.8 ^r	0.1	0.4 ^r	0.8	0.4
May.....	1.4	14.9 ^r	0.3	1.2 ^r	2.9	1.0
June.....	0.2	6.2	-0.3	0.8	2.4	0.5
June 2014 to 2015.....	-9.9	-40.1	-2.3	-5.8	-16.8	-4.5
June 2015 to 2016.....	-4.8	-26.0	-1.8	-3.5	-1.4	-3.8

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Chart 3. One-month percent change in the Export Price Index: June 2015 – June 2016



Chart 4. 12-month percent change in the Export Price Index: June 2015 – June 2016



All Exports: Export prices advanced 0.8 percent in June following a 1.2-percent increase the previous month. The 2.4-percent rise in the second quarter of 2016 was the largest 3-month advance in export prices since the index rose 2.7 percent between February and May 2011. In June, higher agricultural and nonagricultural prices both contributed to the overall increase in export prices. The price index for U.S. exports decreased 3.5 percent over the past 12 months, the smallest over-the-year decline since the index fell 3.0 percent in December 2014.

Agricultural Exports: Prices for agricultural exports advanced 2.4 percent in June, after a 2.9-percent increase in May. Those were the 2 largest 1-month increases since the index advanced 4.8 percent in August 2012. Both the June and May increases were led by higher soybean and corn prices. Soybean prices advanced 8.6 percent in June following an 11.3-percent advance in May and prices for corn rose 6.0 percent in June and 6.7 percent in May. Despite the recent increases, agricultural export prices declined 1.4 percent for the year ended in June.

All Exports Excluding Agriculture: The price index for nonagricultural prices increased 0.5 percent in June, after rising 1.0 percent the previous month. The June advance was mostly led by higher nonagricultural industrial supplies and materials prices, although capital goods prices also rose. In contrast, consumer goods prices fell in June. Nonagricultural prices decreased 3.8 percent over the past year.

SELECTED JUNE HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Import prices from China declined 0.4 percent in June, after recording no change in May. The June decrease was driven by a 0.5-percent drop in the price index for computer and electronic product manufacturing and was the largest monthly decline since the index fell 0.6 percent in May 2013. In contrast, the price indexes for imports from Canada, Mexico, and the European Union all rose in June, increasing 1.4 percent, 0.2 percent, and 0.1 percent, respectively. Each index was led by higher fuel prices. Prices for imports from Japan recorded no change in June following a 0.1-percent advance the previous month.

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials declined 0.3 percent in June, after increasing 1.7 percent in May, 0.4 percent in April, and 0.6 percent in March. The June downturn was driven by a 5.2-percent drop in gold prices and an 8.6-percent decline in the prices for other precious metals.

Finished Goods: Finished goods prices were mostly down in June, after recording increases the previous month. Capital goods prices fell 0.3 percent in June, led by a 0.8-percent drop in the price index for computers, peripherals, and semiconductors. Prices for consumer goods fell 0.2 percent in June following a 0.2-percent rise the previous month. The price index for automotive vehicles recorded no change in June, after increasing 0.4 percent the previous month.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices decreased 1.3 percent in June following a 0.5-percent increase in May and a 1.3-percent rise in April. The June downturn resulted from a 12.8-percent drop in fruit prices, a 3.9-percent decrease in meat prices, and a 2.2-percent decline in the price index for fish and shellfish.

Transportation Services: Import air passenger fares advanced 0.3 percent in June following a 1.5-percent rise in May and a 3.5-percent increase in April. The June rise was led by a 5.9-percent increase in Asian fares. Despite the recent increases, import air passenger fares fell 8.4 percent over the past 12 months. The price index for import air freight declined 2.0 percent in June and 13.0 percent over the past year.

Export Prices

Nonagricultural Industrial Supplies and Materials: Prices for export nonagricultural industrial supplies and materials rose 2.0 percent in June, after increasing 3.2 percent the previous month. Both increases were driven by higher fuel prices which advanced 10.4 percent in June and 11.1 percent in May.

Finished Goods: Finished goods prices were mixed in June. Consumer goods prices fell 0.4 percent, the largest 1-month decline since the index decreased 0.8 percent in January. In contrast, capital goods prices ticked up 0.1 percent and the price index for automotive vehicles recorded no change.

Transportation Services: Export air passenger fares increased 3.5 percent in June, driven by a 9.0-percent advance in European fares. Even with the June increase, export air passenger fares fell 10.0 percent over the past year. Prices for export air freight decreased 0.4 percent in June and 2.7 percent between June 2015 and June 2016.

Import and Export Price Index data for July 2016 are scheduled for release on Thursday, August 11, 2016 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: June 2015 to June 2016

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual	Monthly			
					June 2015 to June 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
All commodities		100.000	120.2	120.5	-4.8	0.4	0.7	1.4	0.2
All imports excluding food and fuels (Dec. 2010=100)		85.866	98.4	98.2	-1.7	-0.1	0.0	0.4	-0.2
All imports excluding petroleum		92.555	110.9	110.6	-2.0	-0.1	0.1	0.4	-0.3
All imports excluding fuels (Dec. 2001=100)		92.012	115.1	114.8	-1.8	-0.1	0.1	0.3	-0.3
Foods, feeds, & beverages	0	6.146	173.5	171.2	-2.5	-0.4	1.3	0.5	-1.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.727	188.8	186.4	-4.4	-0.8	1.3	0.1	-1.3
Nonagricultural foods (fish, distilled beverages).....	01	1.419	139.2	137.0	4.5	1.0	1.5	1.6	-1.6
Industrial supplies & materials	1	21.475	153.8	157.1	-15.5	3.0	3.5	6.2	2.1
Industrial supplies & materials excluding petroleum.....		14.030	139.6	139.4	-6.1	0.0	0.5	1.5	-0.1
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.487	159.8	159.3	-5.4	0.6	0.4	1.7	-0.3
Industrial supplies & materials, durable....		8.194	148.8	148.0	-4.6	1.4	0.8	2.3	-0.5
Industrial supplies & materials nondurable excluding petroleum.....		5.293	128.2	128.7	-7.9	-1.8	0.2	0.5	0.4
Fuels & lubricants.....	10	7.988	146.1	155.1	-26.0	8.5	9.8	14.9	6.2
Petroleum & petroleum products.....	100	7.446	158.5	168.6	-26.6	10.8	10.6	16.3	6.4
Crude.....	10000	5.503	164.2	171.5	-27.5	14.9	12.0	18.2	4.4
Fuels, n.e.s.-coals & gas.....	101	0.364	71.9	74.7	-22.8	-15.7	3.3	-0.1	3.9
Gas-natural.....	10110	0.273	55.7	58.6	-26.8	-20.0	4.3	-0.2	5.2
Paper & paper base stocks.....	11	0.576	107.0	107.3	-2.7	-0.1	-0.3	-0.2	0.3
Materials associated with nondurable supplies & materials.....	12	4.784	149.8	150.0	-6.9	-0.6	0.1	0.8	0.1
Selected building materials.....	13	1.306	137.1	137.2	0.4	0.7	1.3	0.8	0.1
Unfinished metals related to durable goods.....	14	3.404	192.0	189.6	-8.5	3.2	1.5	5.0	-1.3
Finished metals related to durable goods.....	15	1.690	145.1	144.9	-5.1	0.3	-0.2	0.2	-0.1
Nonmetals related to durable goods.....	16	1.727	108.7	108.8	-0.9	-0.1	-0.1	0.1	0.1
Capital goods	2	28.684	89.3	89.0	-2.1	-0.1	-0.1	0.0	-0.3
Electric generating equipment.....	20	3.474	116.0	115.9	-1.9	-0.1	-0.4	0.1	-0.1
Nonelectrical machinery.....	21	22.481	81.8	81.5	-2.3	-0.2	-0.1	0.1	-0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.729	137.4	136.7	-0.2	0.1	0.0	0.0	-0.5
Automotive vehicles, parts & engines	3	16.206	110.7	110.7	-0.4	0.1	0.1	0.4	0.0
Consumer goods, excluding automobiles	4	27.489	107.1	106.9	-0.5	-0.4	-0.3	0.2	-0.2
Nondurables, manufactured.....	40	13.134	120.0	119.8	0.6	-0.5	-0.1	0.2	-0.2
Durables, manufactured.....	41	12.852	94.3	94.2	-1.6	-0.2	-0.3	0.0	-0.1
Nonmanufactured consumer goods.....	42	1.503	119.3	119.0	0.5	-1.1	-0.3	0.8	-0.3

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: June 2015 to June 2016

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual	Monthly			
					June 2015 to June 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
All commodities.....		100.000	120.0	120.9	-3.5	-0.1	0.4	1.2	0.8
Agricultural commodities.....		9.188	177.4	181.7	-1.4	-2.1	0.8	2.9	2.4
All exports excluding food and fuels (Dec. 2010=100).....		85.004	98.4	98.3	-2.2	0.2	0.1	0.3	-0.1
Nonagricultural commodities.....		90.811	115.7	116.3	-3.8	0.2	0.4	1.0	0.5
Foods, feeds, & beverages.....	0	8.619	179.4	183.8	-0.4	-2.1	0.9	3.0	2.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	7.950	179.9	184.5	-0.7	-2.2	0.9	3.4	2.6
Nonagricultural foods (fish, distilled beverages).....	01	0.669	182.2	183.8	2.5	-0.7	0.6	-1.0	0.9
Industrial supplies & materials.....	1	28.435	138.0	140.9	-9.6	0.6	1.1	3.0	2.1
Industrial supplies & materials, durable....		10.699	153.4	151.4	-5.1	1.9	0.5	1.7	-1.3
Industrial supplies & materials, nondurable.....		17.734	130.7	136.0	-12.0	-0.2	1.5	3.8	4.1
Agricultural industrial supplies & materials.....	10	1.238	167.9	170.5	-5.5	-1.2	-0.1	0.3	1.5
Nonagricultural industrial supplies & materials.....		27.197	137.1	139.9	-9.7	0.7	1.1	3.2	2.0
Fuels & lubricants.....	11	6.376	135.0	149.1	-20.0	-0.1	3.8	11.1	10.4
Nonagricultural supplies & materials excluding fuels & building materials....	12	19.783	148.6	147.8	-6.3	1.0	0.4	1.0	-0.5
Selected building materials.....	13	1.038	115.2	115.6	-0.2	-0.2	0.8	0.6	0.3
Capital goods.....	2	39.214	107.1	107.2	-0.3	0.1	0.1	0.0	0.1
Electrical generating equipment.....	20	3.993	112.5	112.7	-1.4	0.2	0.3	-0.2	0.2
Nonelectrical machinery.....	21	26.472	94.3	94.3	-0.8	0.0	0.1	0.0	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.750	164.1	164.2	1.7	0.1	0.2	0.1	0.1
Automotive vehicles, parts & engines.....	3	10.766	113.1	113.1	-0.8	-0.2	0.0	0.0	0.0
Consumer goods, excluding automotives.....	4	12.965	110.5	110.1	-2.6	0.0	-0.1	0.2	-0.4
Nondurables, manufactured.....	40	5.874	106.1	106.0	-2.6	0.1	0.3	0.4	-0.1
Durables, manufactured.....	41	5.452	108.5	107.8	-3.0	-0.2	-0.3	0.0	-0.6

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Table 3. U.S. import price indexes and percent changes for selected categories of goods: June 2015 to June 2016

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual	Monthly			
					June 2015 to June 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Nonmanufactured articles.....		8.009	82.5	84.9	-23.3	7.2	7.9	11.8	2.9
Agriculture, forestry, fishing and hunting.....	11	1.936	167.0	164.1	-7.1	-2.1	0.9	-0.7	-1.7
Crop production.....	111	1.550	177.6	174.1	-6.7	-2.7	0.6	-0.4	-2.0
Animal production (Dec. 2014=100).....	112	0.211	80.8	79.9	-14.9	1.7	1.1	-4.3	-1.1
Mining.....	21	6.073	72.3	75.5	-26.8	11.5	10.9	16.2	4.4
Mining (except oil and gas) (Dec. 2006=100).....	212	0.240	95.1	95.1	-7.3	-0.1	2.8	-0.6	0.0
Manufactured articles.....		91.670	108.9	109.0	-2.5	-0.1	0.2	0.6	0.1
Manufactured goods, part 1.....	31	12.247	123.9	123.8	-0.4	0.0	0.4	0.5	-0.1
Food manufacturing.....	311	3.508	152.9	152.9	0.4	0.1	1.6	1.7	0.0
Beverage and tobacco product manufacturing.....	312	1.102	118.9	118.8	0.9	0.5	0.0	0.2	-0.1
Textile mills (Dec. 2011=100).....	313	0.407	98.6	98.6	-2.6	-0.4	-0.1	0.0	0.0
Textile product mills.....	314	0.901	109.1	108.8	-3.2	-0.2	-0.2	-0.2	-0.3
Apparel manufacturing.....	315	4.394	111.5	111.5	-0.4	-0.1	0.0	0.0	0.0
Leather and allied product manufacturing.....	316	1.935	123.6	123.4	-0.8	0.0	-0.1	0.0	-0.2
Manufactured goods, part 2.....	32	16.704	114.7	116.3	-6.1	-0.5	0.6	1.5	1.4
Wood product manufacturing.....	321	0.787	114.8	115.6	1.3	1.0	1.9	1.0	0.7
Paper manufacturing.....	322	1.079	105.3	105.5	-2.7	0.3	-0.3	-0.1	0.2
Petroleum and coal products manufacturing.....	324	1.814	67.9	76.1	-25.8	1.1	7.6	11.3	12.1
Chemical manufacturing.....	325	9.499	130.9	131.0	-2.5	-1.1	-0.2	0.5	0.1
Plastics and rubber products manufacturing.....	326	2.280	117.1	117.3	-1.8	-0.4	-0.3	0.3	0.2
Nonmetallic mineral product manufacturing.....	327	1.044	130.4	129.5	-1.2	-0.1	0.0	0.3	-0.7
Manufactured goods, part 3.....	33	62.719	103.6	103.4	-1.8	0.0	0.0	0.4	-0.2
Primary metal manufacturing.....	331	4.153	127.7	127.0	-8.2	2.8	1.0	4.2	-0.5
Fabricated metal product manufacturing.....	332	3.124	122.4	122.4	-3.0	-0.2	-0.1	-0.2	0.0
Machinery manufacturing.....	333	7.746	116.6	116.6	-2.0	-0.4	0.0	0.1	0.0
Computer and electronic product manufacturing.....	334	18.163	76.7	76.4	-2.1	-0.3	-0.1	-0.1	-0.4
Electrical equipment, appliance, and component manufacturing.....	335	4.873	115.1	114.4	-2.6	-0.2	-0.9	0.3	-0.6
Transportation equipment manufacturing.....	336	17.425	109.9	110.0	-0.2	0.1	0.2	0.2	0.1
Furniture and related product manufacturing.....	337	1.673	115.2	115.0	-0.9	-0.1	0.0	0.1	-0.2
Miscellaneous manufacturing.....	339	5.561	119.9	119.9	-0.2	0.1	-0.2	0.3	0.0

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: June 2015 to June 2016

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual June 2015 to June 2016	Monthly			
						Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Nonmanufactured articles.....		6.859	120.4	126.7	-3.6	-5.5	2.7	4.5	5.2
Agriculture, forestry, fishing and hunting.....	11	4.691	154.9	161.9	-0.3	-4.5	1.1	4.0	4.5
Crop production.....	111	4.353	162.3	169.7	0.5	-4.1	1.1	5.0	4.6
Mining.....	21	2.168	61.5	65.8	-9.9	-7.6	6.4	5.5	7.0
Mining (except oil and gas).....	212	1.132	77.5	75.5	-14.8	2.2	0.8	1.8	-2.6
Manufactured articles.....		91.779	110.7	111.4	-3.2	0.2	0.2	0.8	0.6
Manufactured goods, part 1.....	31	6.768	134.3	135.8	-2.4	-0.1	0.2	1.1	1.1
Food manufacturing.....	311	4.539	150.8	152.8	-2.6	0.0	0.4	1.6	1.3
Beverage and tobacco product manufacturing.....	312	0.622	107.9	109.4	-2.1	0.5	0.2	0.8	1.4
Manufactured goods, part 2.....	32	22.831	103.5	106.3	-8.8	0.2	1.0	2.4	2.7
Paper manufacturing.....	322	1.753	121.8	121.9	-1.6	0.0	-0.2	0.2	0.1
Printing and related support activities (Dec. 2015=100).....	323	0.270	100.0	100.0	-	0.0	0.0	0.0	0.0
Petroleum and coal products manufacturing.....	324	4.100	77.8	88.1	-21.5	1.9	4.4	13.2	13.2
Chemical manufacturing.....	325	12.917	113.1	113.7	-6.2	-0.2	0.5	0.4	0.5
Plastics and rubber products manufacturing.....	326	2.400	115.4	115.4	-2.4	0.0	-0.1	0.2	0.0
Nonmetallic mineral product manufacturing.....	327	0.869	112.4	112.2	-0.2	0.0	0.1	0.4	-0.2
Manufactured goods, part 3.....	33	62.180	111.3	111.1	-1.1	0.3	0.0	0.2	-0.2
Primary metal manufacturing.....	331	4.281	134.4	130.9	-6.1	4.4	-0.2	2.3	-2.6
Fabricated metal product manufacturing...	332	3.308	130.1	130.0	0.7	-0.2	-0.3	0.5	-0.1
Machinery manufacturing.....	333	11.665	126.0	126.2	0.6	0.2	0.2	0.0	0.2
Computer and electronic product manufacturing.....	334	14.555	83.8	83.7	-2.4	-0.2	-0.1	0.0	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.864	112.6	112.9	-1.4	0.2	0.2	0.0	0.3
Transportation equipment manufacturing..	336	18.418	122.0	122.1	0.4	-0.1	0.2	0.0	0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.405	113.7	115.0	5.4	-0.1	0.4	0.2	1.1
Miscellaneous manufacturing.....	339	5.684	121.0	120.0	-2.9	-0.2	-0.5	0.0	-0.8

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2015 to June 2016

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual	Monthly			
					June 2015 to June 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Live animals; animal products.....	I	1.500	191.4	187.0	1.0	0.1	2.7	2.1	-2.3
Meat and edible meat offal.....	02	0.399	243.9	234.8	0.1	-3.1	4.8	6.4	-3.7
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.785	141.2	136.7	7.4	1.9	3.0	1.9	-3.2
Vegetable products.....	II	1.955	193.2	184.7	-8.5	-3.4	1.0	-0.5	-4.4
Edible vegetables, roots, and tubers.....	07	0.455	411.0	407.4	-11.4	-5.2	4.8	-7.7	-0.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.563	92.2	79.9	-16.3	-2.8	-1.7	-0.3	-13.3
Coffee, tea, mate and spices.....	09	0.363	228.3	230.1	-5.1	-0.4	0.8	0.8	0.8
Oilseeds & misc grains, seeds, plants, straw & fodder (Dec. 2015=100).....	12	0.175	107.0	107.3	-	-0.7	1.9	3.5	0.3
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.281	106.7	106.8	0.8	2.9	6.3	-2.2	0.1
Prepared foodstuffs, beverages, and tobacco.....	IV	2.791	160.4	163.5	1.7	0.7	0.3	0.5	1.9
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.191	85.8	86.9	-4.0	1.3	-0.1	-0.2	1.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.248	114.6	115.2	3.5	4.1	0.7	2.9	0.5
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.288	133.2	133.2	0.9	0.2	0.5	0.1	0.0
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.324	154.5	154.6	-0.6	0.8	0.3	-0.6	0.1
Beverages, spirits, and vinegar.....	22	1.039	128.8	128.7	0.9	0.2	0.1	0.2	-0.1
Mineral products.....	V	8.045	146.0	154.6	-26.7	8.6	9.7	14.9	5.9
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.786	143.2	152.2	-26.9	9.0	10.0	15.5	6.3
Products of the chemical or allied industries.....	VI	8.925	147.2	147.0	-0.9	-1.1	0.0	0.3	-0.1
Inorganic chemicals.....	28	0.570	264.6	260.4	-12.5	-1.0	-1.1	0.7	-1.6
Organic chemicals.....	29	2.391	120.6	120.9	-2.3	-2.4	0.4	0.3	0.2
Pharmaceutical products.....	30	3.889	142.8	142.2	4.0	0.1	-0.1	0.6	-0.4
Fertilizers (Dec. 2009=100).....	31	0.286	77.2	78.1	-29.6	-7.7	1.0	-0.8	1.2
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.189	97.6	97.8	-1.7	1.0	0.1	0.3	0.2
Miscellaneous chemical products.....	38	0.669	101.3	101.0	12.2	0.0	-1.3	0.0	-0.3
Plastics and articles thereof; rubber and articles thereof.....	VII	3.511	136.5	136.6	-3.9	-0.4	0.3	0.3	0.1
Plastics and articles thereof.....	39	2.254	140.2	140.3	-4.1	0.0	0.0	0.4	0.1
Rubber and articles thereof.....	40	1.257	131.6	131.6	-3.3	-0.8	0.6	0.4	0.0
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.715	124.7	124.1	-3.1	-0.4	-0.2	0.1	-0.5
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.681	129.3	128.9	-1.4	-0.2	-0.1	0.0	-0.3
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.824	139.7	140.6	1.4	0.9	1.8	0.9	0.6
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	0.798	96.0	96.6	1.6	1.0	1.8	1.1	0.6
Woodpulp, recovered paper, and paper products.....	X	1.158	109.8	109.9	-1.8	0.4	-0.4	0.0	0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.786	104.6	104.4	-1.5	0.4	0.1	0.0	-0.2

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2015 to June 2016 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual June 2015 to June 2016	Monthly			
						Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Printed matter (Dec. 2015=100).....	49	0.212	100.3	100.4	-	0.4	0.0	-0.1	0.1
Textile and textile articles.....	XI	5.520	113.4	113.4	-1.0	-0.2	0.1	-0.1	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.280	103.5	103.4	-0.8	-0.2	0.0	-0.2	-0.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.918	120.1	120.2	0.2	0.1	0.0	0.1	0.1
Made-up or worn textile articles.....	63	0.638	103.1	103.0	-3.4	-0.2	-0.1	-0.2	-0.1
Headgear, umbrellas, artificial flowers, etc....	XII	1.542	123.0	122.9	-0.2	0.0	-0.1	0.0	-0.1
Footwear and parts of such articles.....	64	1.340	122.1	122.1	-0.2	0.0	-0.1	0.0	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.973	132.4	131.4	-1.1	0.1	0.2	0.4	-0.8
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.339	100.5	98.9	-	0.4	0.4	0.7	-1.6
Ceramic products.....	69	0.284	137.5	137.0	-1.4	-0.7	0.0	0.0	-0.4
Glass and glassware.....	70	0.350	130.2	130.0	0.2	0.4	0.2	0.3	-0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.123	172.4	167.7	-1.8	3.3	-0.1	2.8	-2.7
Base metals and articles of base metals. ...	XV	5.452	155.0	155.6	-7.4	0.2	0.7	1.6	0.4
Iron and steel.....	72	1.295	164.1	170.2	-6.3	0.1	3.5	5.7	3.7
Articles of iron or steel.....	73	1.736	139.0	139.1	-6.1	-0.3	0.1	0.0	0.1
Copper and articles thereof.....	74	0.368	246.5	240.3	-19.8	2.9	-0.2	-0.8	-2.5
Aluminum and articles thereof.....	76	0.735	122.3	120.9	-8.1	0.4	0.1	1.3	-1.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.449	122.8	122.6	-5.0	-0.7	-0.8	-0.7	-0.2
Miscellaneous articles of base metal.....	83	0.530	136.7	136.7	-1.2	-0.1	0.0	0.1	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.854	81.1	80.8	-2.1	-0.1	-0.2	0.1	-0.4
Machinery and mechanical appliances; parts thereof.....	84	15.689	86.2	85.7	-2.3	-0.1	-0.2	0.2	-0.6
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.165	76.2	76.1	-1.9	-0.1	-0.4	0.1	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.482	114.3	114.4	-0.2	0.1	0.1	0.2	0.1
Motor vehicles and their parts.....	87	12.970	112.9	113.1	-0.1	0.1	0.2	0.2	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.440	120.2	119.0	-0.8	0.0	-0.1	0.0	-1.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.039	103.3	103.5	-0.2	-0.2	-0.3	0.1	0.2
Optical, photographic, measuring and medical instruments.....	90	3.706	100.1	100.3	-0.3	-0.3	-0.3	0.1	0.2
Clocks and watches and parts thereof.....	91	0.268	141.8	141.6	-0.2	0.2	0.2	0.0	-0.1
Miscellaneous manufactured articles.....	XX	4.226	112.2	112.1	-0.6	-0.1	0.1	0.0	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.587	116.9	116.6	-0.6	-0.2	0.1	0.2	-0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	1.358	103.5	103.7	-1.0	0.0	0.0	-0.1	0.2
Miscellaneous manufactured articles.....	96	0.281	135.2	135.2	0.8	0.0	0.0	-0.1	0.0

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2015 to June 2016

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual	Monthly			
					June 2015 to June 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Live animals; animal products.....	I	1.728	185.1	187.3	-3.2	0.4	0.1	0.9	1.2
Meat & edible meat offal (Dec. 2006=100)...	02	1.044	149.1	151.1	0.2	2.5	-0.2	2.3	1.3
Vegetable products.....	II	4.456	199.6	207.5	0.7	-4.5	1.2	4.7	4.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.935	156.3	156.4	-10.7	-8.7	-2.2	1.7	0.1
Cereals.....	10	1.291	184.7	192.4	-1.0	-4.3	0.6	3.9	4.2
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.644	204.8	220.3	7.6	-3.4	3.3	9.3	7.6
Prepared foodstuffs, beverages, and tobacco.....	IV	2.973	148.5	150.0	-2.1	-0.2	1.0	1.4	1.0
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.380	119.0	118.9	0.7	0.0	0.1	0.0	-0.1
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.545	109.7	111.3	-0.8	0.9	1.8	2.4	1.5
Residues and waste from the food industries; prepared animal feed.....	23	0.664	199.8	209.9	-2.1	-1.3	0.7	3.7	5.1
Mineral products.....	V	6.278	153.6	169.4	-19.8	-0.9	3.5	9.3	10.3
Ores, slag and ash (Dec. 2012=100).....	26	0.475	74.6	77.1	-8.2	3.3	3.2	1.1	3.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	5.600	145.5	161.8	-21.1	-1.2	3.6	10.5	11.2
Products of the chemical or allied industries.....	VI	10.756	135.4	136.1	-5.4	-0.1	0.4	0.4	0.5
Inorganic chemicals.....	28	0.906	171.9	171.3	-7.2	-0.3	-0.3	0.1	-0.3
Organic chemicals.....	29	2.460	132.1	133.4	-9.5	-0.1	1.3	0.3	1.0
Pharmaceutical products.....	30	2.939	107.3	107.1	-4.0	0.3	0.4	0.8	-0.2
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.552	99.4	99.7	-	0.0	0.3	0.2	0.3
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.837	134.6	134.5	-1.7	0.1	0.1	0.1	-0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.519	116.4	116.6	2.1	0.0	0.3	-0.2	0.2
Miscellaneous chemical products.....	38	1.824	144.0	146.7	-3.5	-0.5	-0.3	0.5	1.9
Plastics and articles thereof; rubber and articles thereof.....	VII	5.118	136.3	136.2	-4.8	0.0	0.1	0.2	-0.1
Plastics and articles thereof.....	39	4.122	131.4	131.6	-5.0	-0.2	0.2	0.1	0.2
Rubber and articles thereof.....	40	0.996	157.3	155.9	-3.7	0.4	0.2	0.8	-0.9
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.328	118.6	119.8	-14.4	-2.6	0.7	0.1	1.0
Raw hides and skins other than furskins and leather (Dec.2014=100).....	41	0.182	69.4	69.6	-20.7	0.6	1.3	0.3	0.3
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.654	95.4	95.9	-1.1	-0.7	1.1	0.3	0.5
Woodpulp, recovered paper, and paper products.....	X	2.137	121.5	121.8	-1.5	0.6	0.2	0.2	0.2
Woodpulp and recovered paper.....	47	0.616	123.6	124.7	-1.3	2.0	1.9	0.9	0.9
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.138	119.7	119.6	-2.7	0.1	-0.5	0.0	-0.1
Printed material (Dec. 2014=100).....	49	0.383	100.4	100.4	1.4	0.0	0.0	0.0	0.0
Textile and textile articles.....	XI	1.717	119.5	119.5	-2.2	-0.9	0.5	0.2	0.0
Cotton, including yarns and woven fabrics thereof.....	52	0.389	115.2	117.9	-0.8	-3.1	2.5	2.3	2.3

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2015 to June 2016 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2016 ¹	Index		Percent change				
			May 2016	June 2016	Annual	Monthly			
					June 2015 to June 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.872	122.6	122.7	0.2	-0.1	-0.2	0.1	0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.295	100.5	100.5	—	0.0	0.0	0.0	0.0
Glass and glassware.....	70	0.441	99.5	99.7	0.7	0.0	0.0	0.1	0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.480	234.8	229.6	-1.8	3.4	0.0	1.6	-2.2
Base metals and articles of base metals. ...	XV	5.053	144.9	143.1	-6.5	0.8	0.4	2.3	-1.2
Iron and steel.....	72	1.069	150.4	143.8	-13.1	-0.1	3.4	8.0	-4.4
Copper and articles thereof.....	74	0.420	150.4	149.9	-21.6	5.2	-0.3	-0.7	-0.3
Aluminum and articles thereof.....	76	0.788	105.7	104.8	-9.3	2.9	0.3	2.8	-0.9
Tools, implements, cutlery, spoons and forks, of base metal (Dec. 2015=100).	82	0.394	100.0	100.0	—	0.0	-0.1	0.3	0.0
Miscellaneous articles of base metal.....	83	0.358	148.2	148.2	0.3	0.0	0.0	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.981	95.9	95.9	-1.2	-0.1	-0.1	0.0	0.0
Machinery and mechanical appliances; parts thereof.....	84	17.914	112.8	112.9	-0.5	-0.1	-0.1	0.0	0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	12.067	77.7	77.6	-2.1	-0.3	0.0	0.1	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	15.251	131.5	131.6	0.6	0.1	0.3	0.1	0.1
Motor vehicles and their parts.....	87	9.286	114.9	114.9	-0.1	-0.1	0.3	0.0	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.288	107.0	106.4	-1.3	-0.1	0.0	0.1	-0.6
Miscellaneous manufactured articles.....	XX	1.547	110.8	111.6	0.3	0.0	0.1	-0.7	0.7
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.919	124.9	126.2	2.1	0.0	0.3	-0.4	1.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.474	89.2	89.2	-0.3	-0.1	-0.3	-0.3	0.0

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: June 2015 to June 2016
 [2000=100, unless otherwise noted]

Description	Relative importance May 2016 ¹	Index		Percent change				
		May 2016	June 2016	Annual	Monthly			
				June 2015 to June 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Industrialized Countries²	100.000	117.0	117.6	-4.0	0.5	0.8	1.7	0.5
Nonmanufactured articles.....	7.533	122.0	126.2	-22.1	10.2	9.2	13.2	3.4
Manufactured articles.....	92.020	116.1	116.4	-2.3	0.0	0.1	0.9	0.3
Other Countries³	100.000	117.2	117.6	-5.5	0.3	0.5	1.1	0.3
Nonmanufactured articles.....	8.117	161.2	166.2	-25.9	5.7	6.5	8.6	3.1
Manufactured articles.....	91.635	102.8	102.9	-2.6	-0.1	0.1	0.5	0.1
Canada	100.000	118.6	120.3	-8.1	1.6	3.4	4.0	1.4
Nonmanufactured articles.....	21.571	116.1	120.7	-22.4	10.7	9.9	13.6	4.0
Manufactured articles.....	77.629	123.2	124.1	-3.4	-0.3	1.8	1.7	0.7
European Union⁴	100.000	132.0	132.1	-2.1	-0.2	0.2	0.6	0.1
Manufactured articles.....	99.530	128.6	128.8	-2.0	-0.2	0.2	0.5	0.2
France (Dec. 2003=100)	100.000	122.8	122.7	0.7	0.2	0.1	0.2	-0.1
Germany (Dec. 2003=100)	100.000	113.2	113.3	-3.2	-0.1	-0.3	0.1	0.1
United Kingdom (Dec. 2003=100)	100.000	118.9	118.6	-2.5	-2.6	0.2	0.3	-0.3
Latin America⁵	100.000	137.7	138.1	-8.2	0.8	0.8	1.5	0.3
Nonmanufactured articles.....	15.526	182.2	186.9	-23.6	5.6	5.1	7.2	2.6
Manufactured articles.....	83.982	119.3	119.2	-4.4	0.1	0.1	0.4	-0.1
Mexico (Dec. 2003=100)	100.000	125.4	125.6	-4.8	0.2	0.3	0.8	0.2
Nonmanufactured articles (Dec. 2008=100).....	7.845	98.6	101.3	-25.8	3.5	5.0	8.7	2.7
Manufactured articles (Dec. 2008=100)...	91.691	88.9	88.8	-2.2	-0.1	-0.1	0.2	-0.1
Pacific Rim (Dec. 2003=100)⁶	100.000	98.7	98.5	-1.8	-0.1	-0.1	0.0	-0.2
China (Dec. 2003=100)	100.000	101.3	100.9	-1.9	-0.2	-0.1	0.0	-0.4
Japan	100.000	95.3	95.3	-0.6	0.0	0.0	0.1	0.0
Asian NICs⁷	100.000	84.7	84.3	-2.2	-0.6	-0.1	0.1	-0.5
ASEAN (Dec. 2003=100)⁸	100.000	96.8	97.4	-1.1	0.0	0.4	0.1	0.6
Asia Near East (Dec. 2003=100)⁹	100.000	138.7	140.2	-24.0	4.1	6.8	6.0	1.1

¹ Relative importance figures are based on 2014 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: June 2015 to June 2016

[2000=100, unless otherwise noted]

Description	Relative importance May 2016 ¹	Index		Percent change				
		May 2016	June 2016	Annual June 2015 to June 2016	Monthly			
					Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016	May 2016 to June 2016
Air Freight								
Import Air Freight	100.000	151.1	148.1	-13.0	-0.1	0.9	-0.9	-2.0
Europe (Dec. 2003=100).....	23.897	137.7	138.0	-7.9	1.2	-3.3	1.4	0.2
Asia.....	61.968	133.2	129.0	-16.8	-0.5	3.0	-2.2	-3.2
Export Air Freight	100.000	154.2	153.6	-2.7	-3.1	0.1	0.2	-0.4
Europe (Dec. 2006=100).....	37.665	145.5	145.5	-3.6	-3.6	-0.5	0.0	0.0
Inbound Air Freight	100.000	144.2	142.2	-10.2	-1.4	1.2	-1.5	-1.4
Europe (Dec. 2003=100).....	28.738	135.4	135.4	-3.6	0.7	-0.1	0.7	0.0
Asia.....	56.572	126.1	123.1	-15.4	-2.4	2.4	-3.1	-2.4
Outbound Air Freight	100.000	138.4	138.1	-7.1	-3.4	-2.0	0.1	-0.2
Europe (Dec. 2003=100).....	32.629	142.4	141.0	-10.8	-4.2	-6.1	0.0	-1.0
Asia.....	43.557	131.6	131.9	-7.1	-4.3	0.0	0.0	0.2
Air Passenger Fares								
Import Air Passenger Fares	100.000	188.3	188.8	-8.4	-5.4	3.5	1.5	0.3
Europe.....	44.996	221.5	224.0	-7.4	-11.3	5.1	0.5	1.1
Asia.....	23.369	139.5	147.7	-6.9	-2.8	3.8	3.0	5.9
Latin America/Caribbean.....	8.511	144.1	152.3	-4.6	1.2	-2.2	-0.7	5.7
Export Air Passenger Fares	100.000	146.5	151.7	-10.0	7.5	-6.0	-0.5	3.5
Europe.....	32.007	191.1	208.3	-9.1	14.7	-11.4	-3.4	9.0
Asia.....	31.066	133.4	134.5	-6.1	1.2	-3.7	7.8	0.8
Latin America/Caribbean.....	23.975	149.8	153.8	-10.4	4.3	-4.3	0.1	2.7

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Indexes - Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes - Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Starting in September 2008, the import air passenger fares indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008, the export air passenger fares indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the import air passenger fares indexes and excluded from the export air passenger fares indexes. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represent transactions between U.S. and foreign residents) and international (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request.
Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.