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U.S. IMPORT AND EXPORT PRICE INDEXES – MAY 2010

U.S. import prices declined 0.6 percent in May, the U.S. Bureau of Labor Statistics reported today, after rising 1.1 percent in April and 0.4 percent in March. The decrease was led by falling fuel prices, which more than offset a rise in nonfuel prices. In contrast, the price index for U.S. exports increased 0.7 percent in May following increases of 1.2 percent and 0.7 percent in April and March, respectively.

Chart 1. One-month percent change in the Import Price Index: May 2009 – May 2010

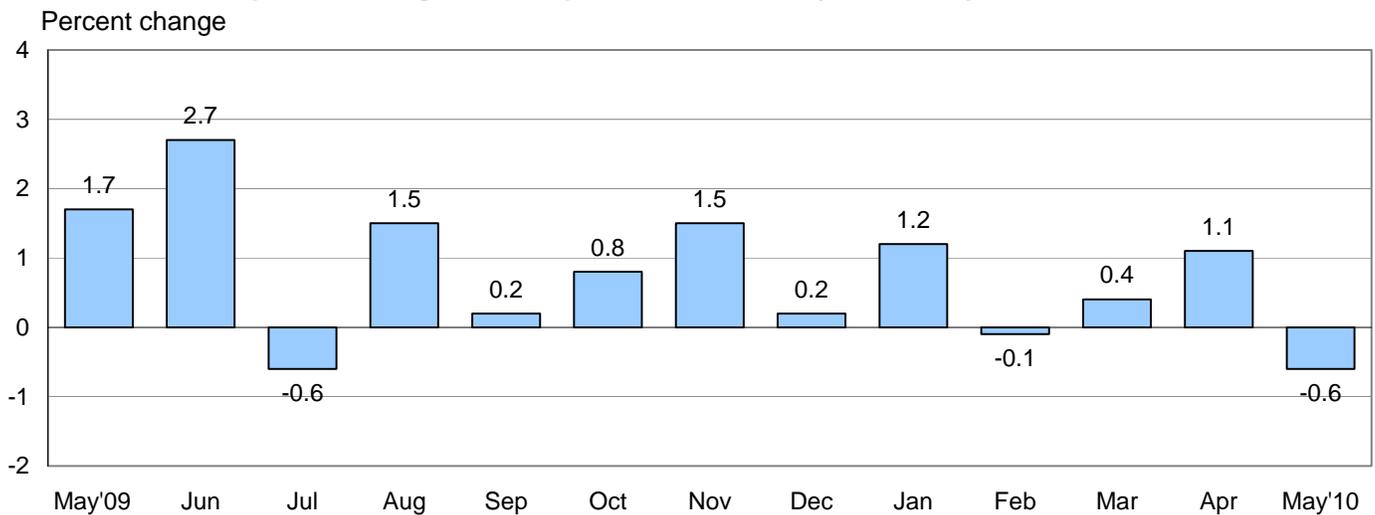
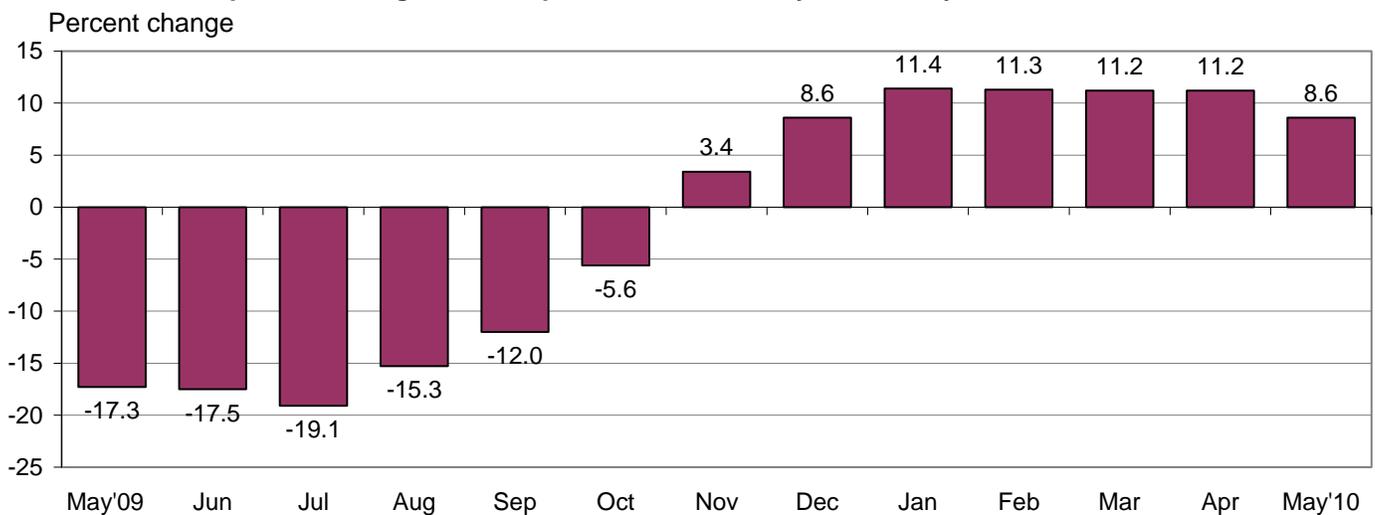


Chart 2. 12-month percent change in the Import Price Index: May 2009 – May 2010



All Imports: Import prices fell 0.6 percent in May, the first decline for the index since edging down 0.1 percent in February and the largest monthly drop since a similar 0.6 percent decrease in July 2009. Despite the May decline, import prices rose 8.6 percent over the past 12 months. Prices of overall imports have been up on a 12-month basis since declining 5.6 percent for the October 2008-09 period.

Fuel Imports: Fuel prices reversed the recent upward trend, falling 4.9 percent in May. The drop was the first one-month decrease since a 0.7 percent decline in February and the largest monthly decrease since a 22.2 percent fall in December 2008. The May decline was primarily driven by a 5.0 percent drop in petroleum prices, which accounted for approximately 95 percent of the decrease; natural gas prices fell as well, decreasing 3.5 percent. Fuel prices have trended up over most of the past year, rising 33.9 percent. The price indexes for petroleum and natural gas advanced for the year ended in May, rising 35.9 percent and 17.0 percent, respectively.

All Imports Excluding Fuel: In contrast to fuel prices, nonfuel prices continued to trend up in May, rising 0.5 percent. Nonfuel import prices last recorded a monthly decline in July 2009 and rose 3.6 percent over the past 12 months. A 1.9 percent increase in nonfuel industrial supplies and materials prices was the largest contributor to the overall advance, while foods, feeds, and beverages prices and finished goods prices advanced as well.

Table A. Percent changes

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2009						
May.....	1.7	9.8	0.2	0.4	3.6	0.3
June.....	2.7	16.0	0.2	1.0	4.2	0.6
July.....	-0.6	-2.6	-0.2	-0.3	-4.9	0.1
August.....	1.5	7.0	0.4	0.6	0.2	0.7
September.....	0.2	-1.3	0.4	-0.2	-2.9	0.1
October.....	0.8	3.0	0.4	0.0	-0.7	0.1
November.....	1.5	6.3	0.3	0.8	3.9	0.5
December.....	0.2	-0.2	0.4	0.7	1.8	0.6
2010						
January.....	1.2	4.4	0.4	0.8	1.3	0.7
February.....	-0.1	-0.7	0.1	-0.3	-4.0 ^r	0.1
March.....	0.4 ^r	1.4 ^r	0.2	0.7	1.9	0.7
April.....	1.1 ^r	2.7 ^r	0.6 ^r	1.2	-0.4 ^r	1.3 ^r
May.....	-0.6	-4.9	0.5	0.7	1.4	0.6
May 2008 to 2009.....	-17.3	-50.7	-4.1	-6.6	-14.7	-5.6
May 2009 to 2010.....	8.6	33.9	3.6	5.8	1.3	6.2

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Chart 3. One-month percent change in the Export Price Index: May 2009 – May 2010

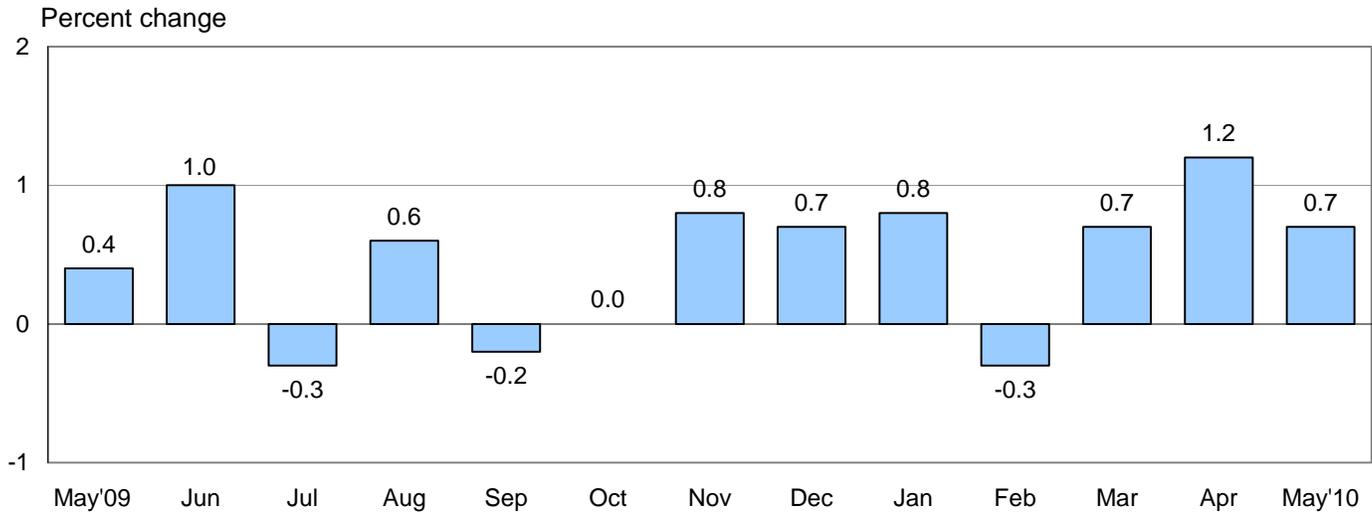
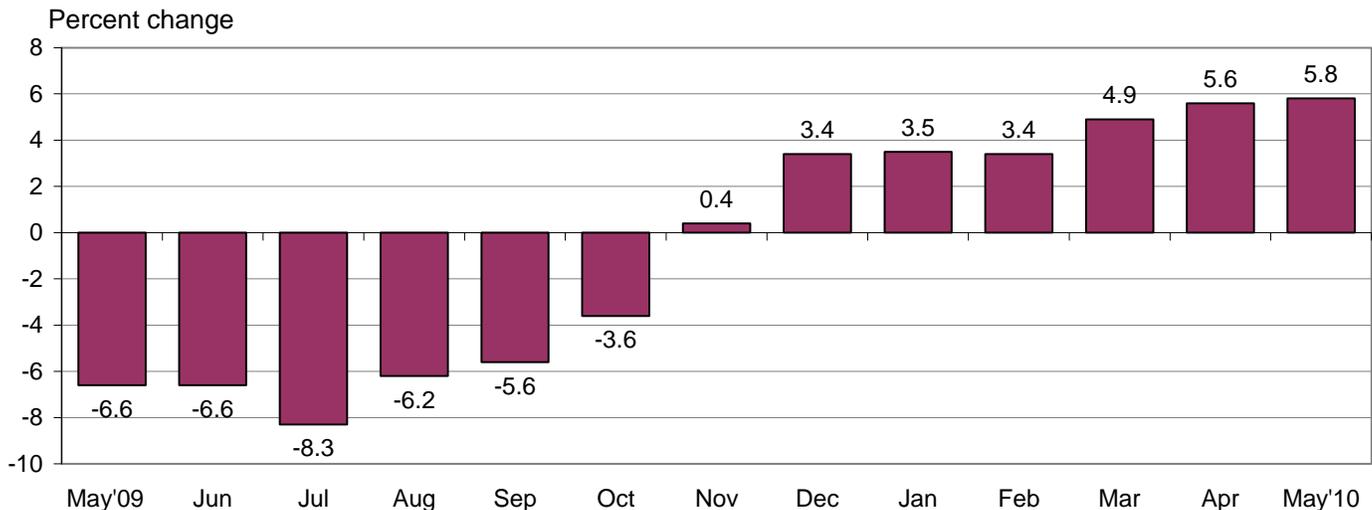


Chart 4. 12-month percent change in the Export Price Index: May 2009 – May 2010



All Exports: Export prices rose 0.7 percent in May, the sixth time in the last seven months that the index increased by at least that magnitude. In May, higher prices for nonagricultural goods and agricultural goods each contributed to the advance, with the rise in nonagricultural prices accounting for approximately 78 percent of the overall increase. The price index for overall exports rose 5.8 percent for the year ended in May, the largest 12-month advance since a 7.0 percent increase between September 2007 and September 2008.

Agricultural Exports: The price index for agricultural exports increased 1.4 percent in May following a 0.4 percent downturn the previous month. A 5.5 percent increase in corn prices was the largest factor for the May advance, while meat, wheat, and soybeans prices also rose, up 3.2 percent, 6.4 percent, and 2.7 percent, respectively. Prices of agricultural exports advanced 1.3 percent over the past year.

All Exports Excluding Agriculture: Prices for nonagricultural exports increased 0.6 percent in May after rising 1.3 percent in April. A 1.9 percent increase in nonagricultural supplies and materials more than offset declining finished goods prices. Nonagricultural prices increased 6.2 percent over the May 2009-2010 period, led by an 18.0 percent increase for the price index of nonagricultural supplies and materials.

SELECTED MAY HIGHLIGHTS

Import Prices

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials increased 1.9 percent in May following a 3.1 percent advance the previous month. The May rise was driven by continued increases in unfinished metals prices, up 3.5 percent. That increase was in turn driven by higher prices for precious metals, iron and steel mill products, nickel, aluminum, and copper.

Finished Goods: Finished goods prices advanced overall, led by a 0.2 percent increase in capital goods prices and a 0.1 percent uptick in consumer goods prices. A 1.5 percent increase in the price index for computer accessories, peripherals, and parts was the largest contributor to the advance in capital goods prices, although higher prices for drilling and oil field equipment, up 2.0 percent, were also a factor.

Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages rose 1.4 percent in May after a 1.1 percent advance in April. A 3.7 percent increase in vegetable prices, a 2.7 percent advance in meat prices, and a 2.1 percent rise in fruit prices all contributed to the overall increase.

Imports by Locality of Origin: Prices of imports from China rose 0.3 percent in May after rising 0.2 percent in April. Those were the first monthly increases since a 0.2 percent advance in December and the May advance was the largest one-month gain since a 0.3 percent jump in August 2009. Import prices from the European Union and from Japan each rose 0.1 percent, while the price indexes for imports from Canada and from Mexico, down 0.6 percent and 1.0 percent, respectively, fell as the result of lower fuel prices.

Transportation Services: Import air passenger fares rose 2.8 percent in May, the result of a 6.6 percent increase in Asian fares and a 3.7 percent advance in European fares. The overall increase followed advances of 4.2 percent and 5.3 percent in April and March, respectively. The price index for import air freight prices increased 2.1 percent in May.

Export Prices

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices continued to trend upward in May, increasing 1.9 percent following a 3.2 percent advance the previous month. The increase was led by a 4.2 percent advance in fuel prices that was driven by a sharp increase in coal prices. Higher prices for chemicals and metals also contributed to the advance.

Finished Goods: Finished goods prices, which had been trending up over the past year, fell overall in May with capital goods prices and consumer goods prices edging down 0.2 percent and 0.1 percent, respectively. Those declines followed increases in April: capital goods prices rose 0.3 percent while prices for consumer goods advanced 1.0 percent. Automotive vehicle prices were unchanged in May.

Transportation Services: Export air passenger fares fell 0.7 percent in May following increases of 2.8 percent and 1.7 percent the two previous months. The decline was driven by a 6.9 percent drop in Latin American/Caribbean fares. Export air freight prices rose 1.1 percent in May.

Import and Export Price Index data for June 2010 are scheduled for release on Wednesday, July 14, 2010 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: May 2009 to May 2010

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual	Monthly			
					May 2009 to May 2010	Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
All commodities		100.000	127.7	126.9	8.6	-0.1	0.4	1.1	-0.6
All imports excluding petroleum		79.761	110.8	111.3	3.7	0.1	-0.1	0.5	0.5
All imports excluding fuels (Dec. 2001=100) ..		78.299	114.4	115.0	3.6	0.1	0.2	0.6	0.5
Foods, feeds, & beverages	0	4.733	149.0	151.1	8.5	-0.2	1.4	1.1	1.4
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	3.690	167.5	169.9	9.6	-0.5	1.7	1.0	1.4
Nonagricultural foods (fish, distilled beverages).....	01	1.043	107.1	108.5	4.7	0.5	0.9	1.4	1.3
Industrial supplies & materials	1	36.022	210.9	206.3	26.6	0.0	1.1	2.8	-2.2
Industrial supplies & materials excluding petroleum.....		15.783	152.2	154.5	17.7	1.1	-0.6	1.7	1.5
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.321	169.3	172.5	18.2	1.2	0.7	3.1	1.9
Industrial supplies & materials, durable.....		9.044	163.9	168.0	25.2	1.5	0.4	3.5	2.5
Industrial supplies & materials nondurable excluding petroleum.....		5.277	138.5	138.7	8.5	0.4	-1.9	-0.6	0.1
Fuels & lubricants.....	10	21.700	269.6	256.5	33.9	-0.7	1.4	2.7	-4.9
Petroleum & petroleum products.....	100	20.238	294.8	280.0	35.9	-0.8	2.5	3.7	-5.0
Crude.....	10000	14.960	301.4	281.3	31.8	-0.8	3.3	3.8	-6.7
Fuels, n.e.s.-coals & gas.....	101	1.224	128.7	125.3	15.3	0.4	-11.4	-10.8	-2.6
Gas-natural.....	10110	0.906	113.6	109.6	17.0	0.5	-14.3	-14.1	-3.5
Paper & paper base stocks.....	11	0.690	109.5	112.6	9.0	2.0	1.1	1.8	2.8
Materials associated with nondurable supplies & materials.....	12	4.662	148.0	148.7	6.8	0.2	1.2	2.4	0.5
Selected building materials.....	13	1.375	130.2	134.0	17.0	1.8	2.3	2.0	2.9
Unfinished metals related to durable goods.....	14	4.242	246.8	255.5	47.9	2.6	-0.2	5.8	3.5
Finished metals related to durable goods. ...	15	1.817	146.1	148.2	11.0	-0.1	0.7	2.6	1.4
Nonmetals related to durable goods.....	16	1.535	107.3	107.7	4.2	0.7	0.4	0.2	0.4
Capital goods	2	22.926	91.5	91.7	-0.2	-0.2	-0.3	0.1	0.2
Electric generating equipment.....	20	2.905	111.3	110.8	0.9	0.1	-0.7	0.3	-0.4
Nonelectrical machinery.....	21	18.043	86.0	86.2	-0.6	-0.1	-0.1	0.0	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.977	121.5	121.5	-0.4	-0.2	-0.9	0.0	0.0
Automotive vehicles, parts & engines	3	11.917	108.3	108.3	0.4	-0.1	-0.1	0.1	0.0
Consumer goods, excluding automotives ..	4	24.402	104.5	104.6	0.4	-0.1	0.2	0.0	0.1
Nondurables, manufactured.....	40	11.363	109.0	109.0	0.8	0.0	0.5	0.0	0.0
Durables, manufactured.....	41	11.844	100.3	100.4	-0.1	-0.2	0.0	0.0	0.1
Nonmanufactured consumer goods.....	42	1.195	102.0	103.0	1.7	0.3	0.1	-0.5	1.0

¹ Relative importance figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: May 2009 to May 2010

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual	Monthly			
					May 2009 to May 2010	Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
All commodities.....		100.000	122.6	123.4	5.8	-0.3	0.7	1.2	0.7
Agricultural commodities.....		8.672	162.6	164.9	1.3	-4.0	1.9	-0.4	1.4
Nonagricultural commodities.....		91.328	119.7	120.4	6.2	0.1	0.7	1.3	0.6
Foods, feeds, & beverages.....	0	7.852	162.6	164.9	-1.4	-4.1	1.7	-0.6	1.4
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	7.270	164.6	167.2	-1.8	-4.5	1.7	-0.7	1.6
Nonagricultural foods (fish, distilled beverages).....	01	0.582	147.8	147.2	4.1	2.8	0.8	1.3	-0.4
Industrial supplies & materials.....	1	31.498	159.8	162.8	18.2	-0.1	1.6	3.1	1.9
Industrial supplies & materials, durable.....		12.339	165.4	167.9	17.3	0.1	0.3	3.2	1.5
Industrial supplies & materials, nondurable.....		19.160	157.3	160.5	18.8	-0.3	2.4	3.1	2.0
Agricultural industrial supplies & materials.....	10	1.402	157.2	157.9	21.3	-1.1	3.5	1.0	0.4
Nonagricultural industrial supplies & materials.....		30.097	160.2	163.3	18.0	-0.1	1.5	3.2	1.9
Fuels & lubricants.....	11	5.863	206.8	215.4	34.5	-4.8	3.2	5.3	4.2
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.213	156.4	158.7	15.6	1.1	1.1	2.8	1.5
Selected building materials.....	13	1.021	117.8	118.2	5.1	0.9	0.2	1.6	0.3
Capital goods.....	2	38.533	104.2	104.0	1.0	0.0	0.3	0.3	-0.2
Electrical generating equipment.....	20	3.588	109.9	110.0	2.8	0.1	-0.2	0.1	0.1
Nonelectrical machinery.....	21	28.183	95.2	94.9	0.5	0.0	0.3	0.4	-0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	6.762	139.4	139.6	2.0	0.1	0.3	0.2	0.1
Automotive vehicles, parts & engines.....	3	9.145	108.5	108.5	0.4	0.2	-0.1	-0.1	0.0
Consumer goods, excluding automotives..	4	12.971	111.3	111.2	3.1	0.5	0.2	1.0	-0.1
Nondurables, manufactured.....	40	5.939	112.5	112.6	4.5	0.9	0.0	0.5	0.1
Durables, manufactured.....	41	5.694	108.8	108.6	0.6	-0.3	0.1	1.1	-0.2

¹ Relative importance figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected categories of goods: May 2009 to May 2010

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual	Monthly			
					May 2009 to May 2010	Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Nonmanufactured articles.....		18.753	133.7	127.2	29.7	-0.6	1.9	2.2	-4.9
Agriculture, forestry, fishing and hunting...	11	1.805	149.7	155.0	15.2	-0.6	3.2	1.6	3.5
Crop production.....	111	1.274	154.8	161.7	12.4	-1.4	2.5	0.8	4.5
Mining.....	21	16.948	131.9	124.3	32.0	-0.6	1.7	2.3	-5.8
Mining (except oil and gas) (Dec. 2006=100).....	212	0.520	133.7	135.4	5.3	1.2	1.5	1.4	1.3
Manufactured articles.....		80.719	110.6	111.0	4.9	0.0	0.2	0.8	0.4
Manufactured goods, part 1.....	31	9.997	108.6	109.0	2.4	0.0	0.3	0.4	0.4
Food manufacturing.....	311	2.522	124.5	126.7	10.6	-0.2	1.0	1.3	1.8
Beverage and tobacco product manufacturing.....	312	0.909	109.2	109.1	1.9	0.5	0.0	-0.1	-0.1
Textile product mills.....	314	0.762	100.6	101.4	2.6	0.0	-0.5	0.1	0.8
Apparel manufacturing.....	315	3.913	101.5	101.2	-1.0	0.0	0.3	0.0	-0.3
Leather and allied product manufacturing. . .	316	1.493	106.7	106.7	-0.8	-0.2	0.1	0.0	0.0
Manufactured goods, part 2.....	32	18.142	124.2	124.4	12.8	0.1	0.9	1.8	0.2
Wood product manufacturing.....	321	0.846	108.7	113.8	29.0	3.2	4.1	2.8	4.7
Paper manufacturing.....	322	1.196	104.9	106.9	3.7	1.5	0.7	1.1	1.9
Petroleum and coal products manufacturing.....	324	4.285	134.5	132.6	42.4	-0.8	0.2	4.3	-1.4
Chemical manufacturing.....	325	8.964	126.8	127.0	5.5	0.1	1.4	1.1	0.2
Plastics and rubber products manufacturing.....	326	1.768	114.0	115.3	2.5	-0.2	0.0	0.0	1.1
Nonmetallic mineral product manufacturing.....	327	0.981	120.7	120.6	0.8	0.2	0.0	0.2	-0.1
Manufactured goods, part 3.....	33	52.580	106.7	107.2	2.9	0.0	-0.2	0.6	0.5
Primary metal manufacturing.....	331	4.928	162.2	167.5	39.6	2.3	0.3	5.5	3.3
Fabricated metal product manufacturing. . .	332	2.672	117.5	118.7	2.0	0.0	0.3	0.8	1.0
Machinery manufacturing.....	333	6.701	113.2	113.2	2.1	-0.2	0.1	0.0	0.0
Computer and electronic product manufacturing.....	334	14.946	87.6	87.9	-1.5	-0.1	-0.3	-0.2	0.3
Electrical equipment, appliance, and component manufacturing.....	335	3.773	112.5	112.2	-0.2	-0.2	-0.6	0.3	-0.3
Transportation equipment manufacturing. . .	336	13.173	105.6	105.6	0.5	-0.2	-0.2	0.1	0.0
Furniture and related product manufacturing.....	337	1.309	105.9	106.0	-3.7	-0.7	-0.5	0.1	0.1
Miscellaneous manufacturing.....	339	5.077	112.1	112.4	1.1	0.0	0.1	-0.1	0.3

¹ Relative importance figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: May 2009 to May 2010

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual May 2009 to May 2010	Monthly			
						Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Nonmanufactured articles.....		6.479	126.9	134.4	9.4	-5.7	2.3	0.6	5.9
Agriculture, forestry, fishing and hunting...	11	4.543	140.5	143.0	-1.0	-7.4	3.6	-1.0	1.8
Crop production.....	111	4.184	143.9	146.5	-1.9	-8.0	3.9	-1.2	1.8
Mining.....	21	1.936	94.3	109.2	45.0	-1.6	-0.9	4.5	15.8
Mining (except oil and gas).....	212	1.461	104.3	125.0	43.7	-2.4	4.3	6.0	19.8
Manufactured articles.....		90.608	112.6	112.9	5.0	0.1	0.5	1.2	0.3
Manufactured goods, part 1.....	31	6.617	125.2	126.0	6.5	0.2	0.5	1.0	0.6
Food manufacturing.....	311	4.488	140.4	141.7	7.0	0.2	0.5	1.2	0.9
Beverage and tobacco product manufacturing.....	312	0.506	103.1	103.1	-2.5	-1.0	-0.9	-2.5	0.0
Apparel manufacturing.....	315	0.370	102.2	102.2	0.0	0.0	0.5	-0.7	0.0
Manufactured goods, part 2.....	32	24.006	120.1	120.7	12.1	0.0	1.8	2.4	0.5
Wood product manufacturing.....	321	0.455	115.0	115.8	11.9	1.6	0.0	3.0	0.7
Paper manufacturing.....	322	1.922	114.9	118.4	8.0	-0.2	0.4	1.3	3.0
Petroleum and coal products manufacturing.....	324	3.809	127.8	125.3	35.8	-7.6	7.0	6.3	-2.0
Chemical manufacturing.....	325	14.942	122.3	123.2	11.8	1.8	1.3	2.2	0.7
Plastics and rubber products manufacturing.....	326	2.035	106.0	107.3	-1.2	0.0	-0.2	-0.5	1.2
Nonmetallic mineral product manufacturing.....	327	0.842	113.9	113.1	0.0	-0.1	-0.4	-0.2	-0.7
Manufactured goods, part 3.....	33	59.984	108.6	108.6	2.4	0.1	0.2	0.6	0.0
Primary metal manufacturing.....	331	4.877	142.9	146.8	23.7	0.3	-0.6	2.7	2.7
Fabricated metal product manufacturing. ...	332	2.766	121.6	121.6	0.5	0.2	-0.5	0.8	0.0
Machinery manufacturing.....	333	12.629	114.9	114.9	2.7	0.3	0.4	0.3	0.0
Computer and electronic product manufacturing.....	334	15.721	93.3	92.7	-1.1	-0.3	0.3	0.8	-0.6
Electrical equipment, appliance, and component manufacturing.....	335	3.459	109.7	109.8	2.9	0.1	-0.1	0.1	0.1
Transportation equipment manufacturing....	336	15.156	111.0	111.1	0.9	0.2	0.1	0.1	0.1
Miscellaneous manufacturing.....	339	5.024	110.5	110.5	1.0	0.0	0.0	1.3	0.0

¹ Relative importance figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2009 to May 2010

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual	Monthly			
					May 2009 to May 2010	Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Live animals; animal products.....	I	1.087	140.6	144.3	14.2	0.3	3.2	3.2	2.6
Meat and edible meat offal.....	02	0.253	180.5	188.0	28.2	3.4	4.3	3.4	4.2
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.555	104.1	106.5	8.2	0.2	1.8	2.6	2.3
Vegetable products.....	II	1.497	172.5	177.2	8.4	-0.9	2.5	1.3	2.7
Edible vegetables, roots, and tubers.....	07	0.420	328.9	345.2	9.1	-2.7	14.9	-3.7	5.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.420	112.1	115.3	11.1	0.2	-0.7	5.5	2.9
Coffee, tea, mate and spices.....	09	0.290	172.7	170.2	11.2	-1.3	-1.3	7.3	-1.4
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.211	104.4	103.8	-	-2.8	4.3	0.6	-0.6
Prepared foodstuffs, beverages, and tobacco.....	IV	2.246	140.0	141.1	5.4	0.0	-0.4	-0.1	0.8
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.206	100.2	104.9	-	-1.0	-2.2	0.2	4.7
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.235	112.8	114.7	7.1	-1.3	-0.7	0.4	1.7
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.282	129.3	130.5	5.0	0.2	-0.2	-0.9	0.9
Beverages, spirits, and vinegar.....	22	0.895	118.7	118.6	2.4	0.4	0.0	-0.2	-0.1
Mineral products.....	V	21.680	271.6	258.4	32.9	-0.7	1.4	2.8	-4.9
Salt; sulfur; earths and stone; plaster materials, lime & cement (Dec. 2009=100).....	25	0.187	102.2	102.4	-	-0.7	0.2	1.7	0.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	21.272	268.4	255.1	33.4	-0.7	1.4	2.8	-5.0
Products of the chemical or allied industries.....	VI	8.243	140.2	141.0	6.7	0.4	1.2	0.6	0.6
Inorganic chemicals.....	28	0.955	278.0	288.7	17.3	5.0	5.4	1.6	3.8
Organic chemicals.....	29	2.743	134.4	134.8	9.9	0.0	1.4	0.7	0.3
Pharmaceutical products.....	30	2.794	117.8	117.7	4.1	0.0	-0.2	-0.1	-0.1
Fertilizers (Dec. 2009=100).....	31	0.326	107.0	105.2	-	-4.8	2.9	1.6	-1.7
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	32	0.172	114.0	114.0	9.8	2.0	-0.5	0.6	0.0
Essential oils and resinoids (Dec. 2001=100).....	33	0.405	119.7	119.5	1.8	-0.7	-1.1	0.9	-0.2
Miscellaneous chemical products.....	38	0.497	94.6	94.5	4.3	1.5	0.6	1.2	-0.1
Plastics and articles thereof; rubber and articles thereof.....	VII	2.973	136.8	137.9	6.7	0.7	1.3	1.9	0.8
Plastics and articles thereof.....	39	1.865	131.9	132.3	3.1	0.5	0.9	2.2	0.3
Rubber and articles thereof.....	40	1.108	146.2	148.6	13.5	1.1	2.1	1.0	1.6
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.582	114.0	114.0	0.1	0.1	0.2	0.0	0.0
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.546	114.9	114.9	0.0	0.1	0.1	0.0	0.0
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.868	131.4	137.3	26.9	3.1	3.9	2.9	4.5
Woodpulp, recovered paper, and paper products.....	X	1.336	108.8	110.6	1.6	1.0	0.5	0.7	1.7
Pulp wood, waste paper, and paperboard (Dec. 2009=100).....	47	0.201	115.0	121.4	-	5.0	2.6	3.4	5.6
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.872	102.6	103.8	-4.8	0.5	0.2	0.5	1.2
Printed matter.....	49	0.263	120.0	120.2	0.3	0.1	-0.3	-0.2	0.2

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2009 to May 2010 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual May 2009 to May 2010	Monthly			
						Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Textile and textile articles.....	XI	4.907	103.1	103.0	0.4	0.0	0.0	0.2	-0.1
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.884	98.4	97.7	-1.9	0.0	0.0	0.2	-0.7
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.854	103.4	103.4	0.0	0.0	0.6	0.0	0.0
Made-up or worn textile articles.....	63	0.518	92.2	93.4	3.3	-0.1	-0.2	-0.1	1.3
Headgear, umbrellas, artificial flowers, etc. ...	XII	1.195	106.6	106.6	-1.2	-0.3	-0.1	-0.1	0.0
Footwear and parts of such articles.....	64	1.017	105.7	105.7	-1.5	-0.3	0.0	-0.1	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.873	124.2	124.1	-0.2	-0.2	-0.1	0.0	-0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.310	117.6	117.5	0.0	-0.3	0.1	-0.1	-0.1
Ceramic products.....	69	0.275	139.9	139.8	1.9	0.1	-0.1	0.0	-0.1
Glass and glassware.....	70	0.288	115.0	114.9	-2.7	-0.2	-0.3	-0.1	-0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.721	158.0	162.6	19.1	0.3	-0.6	2.0	2.9
Base metals and articles of base metals.....	XV	6.100	182.2	185.9	23.1	1.9	0.6	4.2	2.0
Iron and steel.....	72	1.407	233.6	235.9	35.0	4.1	5.1	6.0	1.0
Articles of iron or steel.....	73	1.792	146.0	149.9	4.6	0.3	1.8	1.7	2.7
Copper and articles thereof.....	74	0.712	347.9	351.8	57.2	1.2	-2.5	7.3	1.1
Nickel and articles thereof (Dec. 2009=100)...	75	0.197	130.4	149.8	—	8.5	3.3	17.3	14.9
Aluminum and articles thereof.....	76	0.842	139.6	141.8	35.2	2.2	-2.3	4.9	1.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.360	118.1	117.9	0.2	-0.1	-0.2	0.3	-0.2
Miscellaneous articles of base metal.....	83	0.406	127.0	126.8	-2.8	0.5	-0.7	-0.2	-0.2
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	25.223	86.8	86.9	0.1	-0.1	-0.2	0.0	0.1
Machinery and mechanical appliances; parts thereof.....	84	12.675	88.1	88.3	0.6	-0.2	0.0	0.0	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	12.548	85.5	85.5	-0.3	-0.1	-0.5	0.0	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	11.156	109.7	109.7	0.2	-0.2	-0.2	0.2	0.0
Motor vehicles and their parts.....	87	10.071	108.7	108.7	0.2	-0.2	-0.1	0.2	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.992	114.1	114.1	-1.4	0.0	-1.4	0.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.231	101.2	101.2	-0.5	0.2	-0.3	-0.1	0.0
Optical, photographic, measuring and medical instruments.....	90	2.927	99.0	99.0	-0.5	0.1	-0.2	0.0	0.0
Clocks and watches and parts thereof.....	91	0.226	122.4	122.3	-0.4	0.0	-1.9	0.1	-0.1
Miscellaneous manufactured articles.....	XX	3.808	106.3	106.4	-1.5	-0.2	-0.1	-0.2	0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.940	109.4	109.4	-3.1	-0.4	-0.5	0.1	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	1.670	100.8	100.9	0.1	-0.1	0.2	-0.4	0.1
Miscellaneous manufactured articles.....	96	0.198	118.7	118.7	2.6	-0.2	0.1	0.0	0.0

¹ Relative importance figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2009 to May 2010

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual May 2009 to May 2010	Monthly			
						Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Live animals; animal products.....	I	1.722	168.2	170.9	8.8	2.8	2.2	2.6	1.6
Meat & edible meat offal (Dec. 2006=100). . .	02	0.988	139.4	144.7	13.7	3.8	3.7	4.3	3.8
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.322	152.9	151.9	6.3	4.7	1.6	1.9	-0.7
Vegetable products.....	II	4.123	177.1	180.7	-7.1	-8.4	2.9	-2.2	2.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.805	133.3	128.2	28.6	-1.0	0.4	6.7	-3.8
Cereals.....	10	1.555	170.9	181.3	-11.7	-9.7	3.0	-6.8	6.1
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.273	192.5	196.5	-10.9	-9.7	3.2	-1.4	2.1
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.305	106.8	111.6	-	-2.8	1.6	5.3	4.5
Prepared foodstuffs, beverages, and tobacco.....	IV	2.417	137.4	137.3	-0.4	-1.3	-1.1	-0.8	-0.1
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.344	104.2	105.6	-	1.3	0.3	1.7	1.3
Miscellaneous edible preparations.....	21	0.408	118.1	118.5	0.1	-0.1	-0.3	-0.6	0.3
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.329	102.7	102.8	2.4	0.0	0.4	-1.9	0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.528	170.9	168.3	-15.8	-5.8	-5.0	-3.0	-1.5
Mineral products.....	V	5.800	245.8	257.5	38.2	-5.0	2.9	5.8	4.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	5.149	239.4	248.5	38.6	-5.4	3.2	5.8	3.8
Products of the chemical or allied industries.....	VI	12.160	145.9	147.2	9.4	1.5	1.3	2.1	0.9
Inorganic chemicals.....	28	1.008	173.4	185.1	-1.6	0.8	0.6	1.8	6.7
Organic chemicals.....	29	3.155	156.9	155.4	14.1	1.2	1.7	4.4	-1.0
Pharmaceutical products.....	30	2.990	123.9	123.7	7.4	1.5	0.2	1.0	-0.2
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.542	116.2	116.2	3.5	1.1	0.0	2.0	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.717	124.1	124.8	1.2	0.6	-1.2	0.6	0.6
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.429	116.8	118.7	4.0	0.3	-0.5	1.0	1.6
Miscellaneous chemical products.....	38	2.061	140.6	140.6	9.3	0.7	1.5	0.9	0.0
Plastics and articles thereof; rubber and articles thereof.....	VII	5.092	137.9	138.8	7.6	1.5	0.3	1.7	0.7
Plastics and articles thereof.....	39	4.143	131.9	132.7	7.2	2.1	0.3	2.2	0.6
Rubber and articles thereof.....	40	0.949	164.3	165.8	9.6	-0.9	0.4	-0.2	0.9
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.376	120.3	121.9	60.4	3.8	3.2	3.1	1.3
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.561	110.1	110.8	8.6	1.5	-0.6	1.9	0.6
Woodpulp, recovered paper, and paper products.....	X	2.456	115.1	117.6	11.2	0.3	1.2	1.0	2.2
Woodpulp and recovered paper.....	47	0.670	125.0	132.1	49.1	2.0	3.8	0.6	5.7
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.283	111.7	113.0	1.1	-0.5	0.5	1.4	1.2
Printed material.....	49	0.503	116.6	116.8	1.7	0.1	-0.1	0.4	0.2
Textile and textile articles.....	XI	1.997	114.1	114.3	11.2	-0.3	2.8	1.5	0.2
Cotton, including yarns and woven fabrics thereof.....	52	0.657	127.5	128.6	35.9	-0.7	8.6	3.0	0.9

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2009 to May 2010 — Continued

[2000=100, unless otherwise noted]

Description	Harmo- nized system	Relative importance Apr. 2010 ¹	Index		Percent change				
			Apr. 2010	May 2010	Annual	Monthly			
					May 2009 to May 2010	Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....	XIII	0.797	116.8	116.1	0.3	-0.3	-0.3	0.0	-0.6
Glass and glassware.....	70	0.423	98.7	97.7	-2.5	0.0	-0.8	-0.5	-1.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.834	203.3	207.8	24.6	0.1	-0.2	2.8	2.2
Base metals and articles of base metals.....	XV	6.076	167.1	167.0	15.9	0.6	1.3	4.0	-0.1
Iron and steel.....	72	1.868	206.1	208.5	37.1	2.8	2.4	8.4	1.2
Articles of iron or steel.....	73	1.513	158.2	158.1	-3.5	0.3	-0.4	1.0	-0.1
Copper and articles thereof.....	74	0.618	241.0	227.0	28.9	-3.7	6.6	4.7	-5.8
Aluminum and articles thereof.....	76	0.929	128.9	129.1	30.0	0.0	-0.2	4.6	0.2
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.412	124.2	124.2	1.9	0.2	0.0	0.0	0.0
Miscellaneous articles of base metal.....	83	0.314	124.5	124.5	2.0	0.9	0.7	0.1	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.428	96.4	96.1	0.8	-0.1	0.3	0.3	-0.3
Machinery and mechanical appliances; parts thereof.....	84	17.912	108.0	107.6	2.4	0.2	0.6	0.7	-0.4
Electrical machinery and equipment and parts and accessories thereof.....	85	12.516	83.8	83.7	-1.2	-0.2	-0.1	-0.4	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.257	121.3	121.4	0.9	0.2	0.2	0.2	0.1
Motor vehicles and their parts.....	87	8.533	108.4	108.5	0.7	0.2	0.0	0.2	0.1
Ships, boats and floating structures (Dec. 2009=100).....	89	0.292	100.1	100.0	-	0.0	0.0	0.0	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.934	106.3	106.3	-1.0	-0.1	0.0	0.0	0.0
Miscellaneous manufactured articles.....	XX	1.518	107.9	108.1	1.1	-0.1	-0.7	0.2	0.2
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.755	118.2	118.6	1.9	-0.2	0.4	0.4	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	0.650	93.2	93.2	0.2	0.0	-2.1	0.0	0.0

¹ Relative importance figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: May 2009 to May 2010
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		Apr. 2010	May 2010	Annual	Monthly			
				May 2009 to May 2010	Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Industrialized Countries²	41.082	126.1	125.9	7.1	0.2	0.0	0.3	-0.2
Nonmanufactured articles.....	5.687	206.5	196.2	27.5	2.1	-2.0	-1.5	-5.0
Manufactured articles.....	34.943	119.6	120.2	5.3	-0.1	0.2	0.6	0.5
Other Countries³	58.918	125.9	124.5	8.2	-0.4	0.9	1.3	-1.1
Nonmanufactured articles.....	15.714	269.7	256.0	27.8	-1.6	3.2	3.4	-5.1
Manufactured articles.....	43.010	105.8	105.9	3.1	0.0	0.2	0.6	0.1
Canada	15.923	144.5	143.6	14.3	0.7	0.0	0.6	-0.6
Nonmanufactured articles.....	5.257	200.6	190.0	29.0	2.2	-2.0	-2.0	-5.3
Manufactured articles.....	10.335	133.6	135.2	10.5	0.1	0.8	1.4	1.2
European Union⁴	16.799	129.0	129.1	4.4	0.4	0.3	0.3	0.1
Nonmanufactured articles.....	0.211	263.9	252.6	22.3	0.7	1.4	4.6	-4.3
Manufactured articles.....	16.491	126.4	126.6	4.1	0.4	0.4	0.2	0.2
France (Dec. 2003=100)	1.948	121.7	121.6	1.5	-1.6	-0.4	0.1	-0.1
Germany (Dec. 2003=100)	4.572	112.7	112.5	4.0	-0.5	-0.6	-0.1	-0.2
United Kingdom (Dec. 2003=100)	2.566	125.9	125.9	5.8	-0.2	0.6	0.2	0.0
Latin America⁵	17.999	159.9	157.4	11.1	-1.1	1.3	1.4	-1.6
Nonmanufactured articles.....	6.186	290.9	277.6	20.0	-3.1	3.3	1.7	-4.6
Manufactured articles.....	11.730	132.4	132.3	6.8	-0.2	0.3	1.2	-0.1
Mexico (Dec. 2003=100)	10.275	139.6	138.2	4.9	-1.1	1.2	1.2	-1.0
Nonmanufactured articles (Dec. 2008=100).....	2.141	159.4	152.3	19.4	-4.2	5.2	3.2	-4.5
Manufactured articles (Dec. 2008=100)....	8.085	97.0	97.0	0.7	-0.3	0.2	0.6	0.0
Pacific Rim (Dec. 2003=100)⁶	31.500	100.6	101.0	1.8	-0.1	0.0	0.3	0.4
China (Dec. 2003=100)	16.449	100.3	100.6	0.2	-0.1	-0.1	0.2	0.3
Japan	6.678	97.8	97.9	1.8	-0.1	0.3	-0.3	0.1
Asian NICs⁷	5.003	87.2	87.9	3.5	-0.2	-0.1	0.2	0.8
ASEAN (Dec. 2003=100)⁸	5.274	96.4	96.2	0.0	-0.1	-1.1	0.8	-0.2
Asia Near East (Dec. 2003=100)⁹	5.380	215.9	204.9	19.4	1.5	0.3	4.0	-5.1

1 Percentage of trade figures are based on 2008 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: May 2009 to May 2010

[2000=100, unless otherwise noted]

Description	Relative importance Apr. 2010 ¹	Index		Percent change				
		Apr. 2010	May 2010	Annual	Monthly			
				May 2009 to May 2010	Jan. 2010 to Feb. 2010	Feb. 2010 to Mar. 2010	Mar. 2010 to Apr. 2010	Apr. 2010 to May 2010
Air Freight								
Import Air Freight	100.000	160.1	163.4	25.8	-0.3	1.3	1.2	2.1
Europe (Dec. 2003=100).....	21.060	132.0	133.3	8.1	-1.0	-3.6	0.0	1.0
Asia.....	72.072	148.5	150.7	32.2	-0.6	3.3	1.6	1.5
Export Air Freight	100.000	123.6	124.9	5.1	0.2	0.6	-0.3	1.1
Europe (Dec. 2006=100).....	33.310	114.0	114.9	6.3	-0.3	1.1	-0.2	0.8
Inbound Air Freight	100.000	144.7	146.7	18.0	-0.6	0.8	0.3	1.4
Europe (Dec. 2003=100).....	22.507	123.1	124.3	4.5	-1.1	-3.0	-0.4	1.0
Asia.....	67.146	134.1	135.9	25.4	-0.6	1.7	0.7	1.3
Outbound Air Freight	100.000	119.2	121.3	7.6	0.7	1.5	0.9	1.8
Europe (Dec. 2003=100).....	41.526	139.0	140.8	6.6	0.4	1.3	2.1	1.3
Asia.....	41.804	107.9	110.0	9.3	1.0	1.4	-0.5	1.9
Air Passenger Fares								
Import Air Passenger Fares	100.000	156.1	160.5	23.2	-3.5	5.3	4.2	2.8
Europe.....	42.758	171.0	177.4	42.0	-3.6	9.9	5.2	3.7
Asia.....	27.109	130.9	139.5	9.4	-7.6	2.9	3.6	6.6
Latin America/Caribbean.....	13.409	145.8	137.5	21.8	1.1	2.7	7.3	-5.7
Export Air Passenger Fares	100.000	162.0	160.9	20.2	-1.7	1.7	2.8	-0.7
Europe.....	34.034	205.5	206.6	37.1	4.6	0.9	4.5	0.5
Asia.....	29.378	141.6	151.4	24.7	-0.4	6.3	-0.8	6.9
Latin America/Caribbean.....	21.829	167.1	155.5	16.7	-9.6	1.4	3.3	-6.9

¹ Relative importance figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.