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USDL-02-337
Transmission of This
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Until 8:30 A.M. E.D.T.
Wednesday, June 12, 2002

## U.S. IMPORT AND EXPORT PRICE INDEXES <br> - MAY 2002-

The U.S. Import Price Index was unchanged in May, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The index increased 1.6 percent in April and 1.3 percent in March. The Export Price Index decreased 0.1 percent in May, after increasing in April and March by 0.4 percent and 0.3 percent, respectively.

Percent changes in import and export price indexes
by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { All } \\ \text { Imports } \end{gathered}$ | Petroleum Imports | $\begin{array}{\|c\|} \hline \text { Non- } \\ \text { petroleum } \\ \text { Imports } \end{array}$ | All Exports | $\begin{aligned} & \text { Agri- } \\ & \text { cultural } \\ & \text { Exports } \end{aligned}$ | $\begin{gathered} \text { Nonagri- } \\ \text { cultural } \\ \text { Exports } \end{gathered}$ |
| 2001 |  |  |  |  |  |  |
| May | 0.2 | 4.8 | -0.3 | -0.3 | 0.0 | -0.3 |
| June | -0.4 | -1.0 | -0.3 | -0.2 | 0.1 | -0.2 |
| July | -1.5 | -5.4 | -1.1 | -0.4 | 0.9 | -0.5 |
| August | -0.1 | 1.8 | -0.3 | -0.2 | 1.0 | -0.3 |
| September | -0.1 | 0.7 | -0.2 | 0.2 | -0.3 | 0.1 |
| October | -2.3 | -15.3 | -0.5 | -0.7 | -1.8 | -0.5 |
| November | -1.5 | -13.1 | -0.2 | -0.5 | -1.5 | -0.4 |
| $\begin{aligned} & \text { December } \\ & 2002 \end{aligned}$ | -1.0 | -6.1 | -0.4 | -0.2 | 1.0 | -0.3 |
| January | 0.2 | 5.2 | -0.1 | -0.1 | 0.7 | -0.2 |
| February | 0.0 | 4.3 | -0.4 | -0.2 | -2.6 | 0.0 |
| March | 1.3 r | 17.0 r | 0.0 r | 0.3 | 0.5 | 0.3 |
| April | 1.6 r | 12.7 r | 0.6 r | 0.4 | 0.9 r | 0.3 |
| May | 0.0 | 0.9 | -0.1 | -0.1 | -0.4 | 0.0 |
| May 2000-01 | -0.8 | -2.0 | -0.7 | -0.6 | -1.1 | -0.6 |
| May 2001-02 | -3.8 | -3.1 | -3.0 | -1.7 | -1.5 | -1.7 |

$r=$ revised to reflect late reports and corrections by respondents.

## Import Goods

The import price index in May was unchanged due to a modest rise in petroleum prices coupled with a slight decline in nonpetroleum prices. The petroleum index, which had posted double-digit increases over the previous two months, increased a modest 0.9 percent in May. Since December, the index has increased 46.1 percent. For the 12 months ended in May, however, petroleum prices were down 3.1 percent. Prices for nonpetroleum imports resumed a downward trend in May, decreasing 0.1 percent after rising 0.6 percent in April. April marked the only advance in nonpetroleum prices during the past 16 months. The index was down 3.0 percent for the year ended in May.

Most of the major nonpetroleum commodity indexes either decreased or posted no change in May. The index for automotive vehicles, parts, and engines declined 0.3 percent in May after increasing 0.2 percent in April. The decrease last month was the largest since December 1992. Prices for capital goods and nonpetroleum industrial supplies and materials also fell last month; both were down 0.1 percent after increasing in April. For the year ended in May, the indexes declined 2.7 percent and 7.9 percent, respectively. Prices for consumer goods were unchanged in May, as declines for manufactured goods were countered by a seasonal price increase for nursery stock and cut flowers. The imported consumer goods index, which had decreased in each of the previous three months, was down 1.4 percent over the May 2001-2002 period.

In contrast, prices for foods, feeds, and beverages, up 1.3 percent in May, rose for the third consecutive month. The increase was largely attributable to a rise in prices for imported vegetables. Prices for foods, feeds, and beverages edged up 0.4 percent over the past 12 months.

## Export Goods

Prices for overall exports were down 0.1 percent in May and 1.7 percent over the past 12 months. The small decline in May was primarily attributable to a downturn in agricultural prices. The price index for agricultural exports fell 0.4 percent in May, as the prices for vegetables and wheat fell in May after rising in April. Over the past 12 months, agricultural prices fell 1.5 percent. Nonagricultural export prices were unchanged in May after increasing 0.3 percent in each of the previous two months. The index decreased, however, 1.7 percent over the May 2001-May 2002 period.

The capital goods index, which makes up almost half of all exports, decreased 0.2 percent in May with falling prices for computer peripherals, accessories, and semi-conductors leading the decline. Over the past 12 months, prices for capital goods were down 1.2 percent.

In contrast, the price indexes for nonagricultural industrial supplies and materials and automotive vehicles, parts, and engines each increased in May, up 0.2 percent and 0.1 percent, respectively. Prices for nonagricultural industrial supplies and materials, which were down 4.1 percent for the year, have turned around over the past three months-led by rising prices for plastics, wood pulp and recovered paper, and industrial organic chemicals. Prices for automotive vehicles, parts, and engines rose modestly in five of the past six months and were up 0.4 percent for the year.

The consumer goods index was unchanged in May after decreasing 0.4 percent in April. Over the past 12 months, the index was down 0.7 percent.

## Imports by Locality of Origin

Import prices from Japan decreased 0.1 percent in May, the same as in April. The index has declined for 11 consecutive months and was down 3.1 percent over the year.

Import prices from the Asian Newly Industrialized Countries resumed a downward trend in May, decreasing 0.5 percent after edging up 0.1 percent in April-the first increase since December 2000. From May 2001 to May 2002, the index fell 3.8 percent.

In contrast, import prices from Latin America and the European Union rose in May, up 1.5 percent and 0.3 percent, respectively. Import prices from Latin America have increased for six straight months and were up 11.2 percent for the year, while the index for the European Union was up 0.6 percent over the past 12 months.

The index for imports from Canada was unchanged in May, after increasing in each of the previous five months. Despite the recent upturn, the index posted a slight decrease of 0.3 percent for the year.

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Import and Export Price Index data for June are scheduled for release on July 10, 2002, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


1 Relative importance figures are based on 2000 trade values.
2 Data for February, March and April 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
NOTE: Published categories may include price data not shown separately

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
May 2001-May $2002 \quad 2000=100$, unless otherwise noted

| $\begin{aligned} & \text { END } \\ & \text { USE } \end{aligned}$ | Description | Relative Importance$\begin{gathered} \text { April } \\ 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  | Percent Change  <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{gathered} \text { April } \\ 2002 \\ \underline{2} \\ \hline \end{gathered}$ | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | $\begin{gathered} \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | Jan. 2002 to Feb. 2002 | $\begin{gathered} \text { Feb. } \\ 2002 \\ \text { to } \\ \text { March } \\ 2002 \\ \hline \end{gathered}$ | March 2002 to April 2002 | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 98.0 | 97.9 | -1.7 | -0.2 | 0.3 | 0.4 | -0.1 |
|  | AGRICULTURAL COMMODITIES............................ | 7.147 | 99.7 | 99.3 | -1.5 | -2.6 | 0.5 | 0.9 | -0.4 |
|  | NONAGRICULTURAL COMMODITIES.. | 92.853 | 97.8 | 97.8 | -1.7 | 0.0 | 0.3 | 0.3 | 0.0 |
| 0 | FOODS, FEEDS, \& BEVERAGES..... | 6.550 | 100.1 | 99.8 | 0.0 | -3.0 | 0.6 | 0.6 | -0.3 |
| 00 | Agricultural foods, feeds \& beverages, excluding distilled beverages. | 6.014 | 100.8 | 100.4 | -0.2 | -3.1 | 0.5 | 0.9 | -0.4 |
| 01 | Nonagricultural foods (fish, distilled beverages). | 0.536 | 94.6 | 94.1 | 1.5 | -1.9 | 2.8 | -2.6 | -0.5 |
| 1 | INDUSTRIAL SUPPLIES \& MATERIALS...................... INDUSTRIAL SUPPLIES \& MATERIALS, | 22.170 | 93.5 | 93.8 | -4.3 | -0.1 | 0.7 | 1.6 | 0.3 |
|  | DURABLE............................................... | 9.047 | 94.7 | 95.3 | -2.2 | 0.2 | 0.0 | 0.3 | 0.6 |
|  | NONDURABLE | 13.123 | 92.9 | 93.0 | -5.5 | -0.6 | 1.1 | 2.7 | 0.1 |
| 10 | Agricultural industrial supplies \& materials. $\qquad$ | 1.133 | 94.3 | 94.1 | -7.8 | 0.7 | 0.9 | 0.6 | -0.2 |
|  | NONAGRICULTURAL INDUSTRIAL SUPPLIES \& MATERIALS. | 21.037 | 93.5 | 93.7 | -4.1 | -0.2 | 0.5 | 1.9 | 0.2 |
| 11 | Fuels \& lubricants. | 2.068 | 90.7 | 88.4 | -16.6 | -2.1 | 2.1 | 6.0 | -2.5 |
| 12 | Nonagricultural supplies \& materials excluding fuels \& building materials. $\qquad$ | 17.836 | 94.0 | 94.6 | -2.0 | -0.1 | 0.5 | 1.4 | 0.6 |
| 13 | Selected building materials.................................... | 1.133 | 94.2 | 94.1 | -2.3 | 0.0 | -0.2 | 0.0 | -0.1 |
| 2 | CAPITAL GOODS.............................................. | 48.415 | 99.4 | 99.2 | -1.2 | 0.1 | 0.2 | 0.0 | -0.2 |
| 20 | Electrical generating equipment.............................. | 5.003 | 101.8 | 101.7 | 0.0 | -0.1 | 0.1 | -0.3 | -0.1 |
| 21 | Nonelectrical machinery...................................... | 36.121 | 97.5 | 97.3 | -2.1 | 0.1 | 0.2 | 0.0 | -0.2 |
| 22 | Transportation equipment excluding motor vehicles (200112=100).. | 7.291 | 100.9 | 100.8 | n.a. | 0.2 | 0.5 | 0.0 | -0.1 |
| 3 | AUTOMOTIVE VEHICLES, PARTS \& ENGINES........... | 11.142 | 100.8 | 100.9 | 0.4 | 0.1 | 0.1 | -0.1 | 0.1 |
| 4 | CONSUMER GOODS, EXCLUDING <br> AUTOMOTIVES. | 11.685 | 98.7 | 98.7 | -0.7 | -0.4 | 0.0 | -0.4 | 0.0 |
| 40 | Nondurables, manufactured................................. | 5.714 | 98.2 | 98.1 | -0.8 | 0.0 | 0.0 | 0.0 | -0.1 |
| 41 | Durables, manufactured...................................... | 5.296 | 98.7 | 98.7 | -1.2 | -0.7 | -0.3 | -0.9 | 0.0 |
| 42 | Nonmanufactured consumer goods (200112=100). | 0.675 | 101.0 | 101.0 | n.a. | -0.1 | 1.1 | 0.0 | 0.0 |

1 Relative importance figures are based on 2000 trade values.
2 Data for February, March and April 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
NOTE: Published categories may include price data not shown separately

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

| May 2001-May 2002 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SITC Rev. 3 | Description | Relative Importance | Index |  | Annual $\quad$ Monthly |  |  |  |  |
|  |  | ance | April <br> 2002 <br> 21 | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2002 \\ \text { to } \\ \text { Feb. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Feb. } \\ 2002 \\ \text { to } \\ \text { March } \\ 2002 \\ \hline \end{gathered}$ | $\begin{array}{c\|} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{array}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 94.3 | 94.3 | -3.8 | 0.0 | 1.3 | 1.6 | 0.0 |
| 0 | FOOD AND LIVE ANIMALS. | 3.208 | 96.7 | 96.1 | -1.2 | -1.6 | 1.9 | 0.6 | -0.6 |
| 01 | Meat and meat preparations. | 0.373 | 107.7 | 103.2 | -2.9 | 1.8 | 0.1 | 0.2 | -4.2 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.712 | 79.7 | 80.0 | -11.8 | -0.4 | -2.0 | -0.9 | 0.4 |
| 05 | Vegetables, fruit and nuts, fresh or dried. | 0.878 | 104.9 | 107.8 | 6.6 | -8.1 | 6.0 | 0.9 | 2.8 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof.. $\qquad$ | 0.387 | 88.5 | 83.7 | -4.2 | 1.7 | 5.7 | 6.2 | -5.4 |
| 3/ | Other food and live animals.. | 0.859 | 106.9 | 105.6 | 3.4 | 1.2 | 0.8 | -0.8 | -1.2 |
| 1 | BEVERAGES AND TOBACCO. | 0.858 | 102.8 | 103.5 | 1.5 | 0.0 | 0.0 | -0.1 | 0.7 |
| 11 | Beverages.. | 0.757 | 103.2 | 103.3 | 0.6 | 0.0 | 0.2 | -0.2 | 0.1 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS...... | 1.922 | 96.1 | 96.5 | -1.6 | 2.9 | 3.2 | 0.4 | 0.4 |
| 24 | Cork and wood............................................ | 0.800 | 108.1 | 105.2 | 0.3 | 6.5 | 8.1 | 1.4 | -2.7 |
| 25 | Woodpulp and recovered paper. | 0.223 | 73.4 | 73.5 | -20.5 | -1.2 | -3.0 | -2.0 | 0.1 |
| 28 | Metalliferous ores and metal scrap.................... | 0.315 | 95.0 | 95.7 | 0.2 | 1.4 | 1.1 | 1.4 | 0.7 |
| 29 | Crude animal and vegetable materials, <br> n.e.s. | 0.214 | 88.5 | 100.2 | 5.6 | -0.5 | -0.5 | -3.0 | 13.2 |
| 3/ | Other crude materials, inedible, except fuels. | 0.214 | 94.3 | 94.2 | 0.0 | 0.1 | 0.3 | -0.7 | -0.1 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS. | 10.614 | 87.0 | 88.1 | -5.4 | 1.9 | 17.3 | 13.7 | 1.3 |
| 33 | Petroleum, petroleum products and related materials. | 9.396 | 86.7 | 88.1 | -2.1 | 4.8 | 18.0 | 12.0 | 1.6 |
| 34 | Gas, natural and manufactured.. | 1.146 | 85.2 | 84.8 | -25.4 | -17.8 | 11.3 | 31.5 | -0.5 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S....... | 6.455 | 97.2 | 98.1 | -3.4 | -1.0 | -0.4 | 0.9 | 0.9 |
| 51 | Organic chemicals. | 2.548 | 98.8 | 99.4 | -4.2 | -1.4 | 0.5 | 2.3 | 0.6 |
| 52 | Inorganic chemicals.. | 0.540 | 98.0 | 98.6 | -2.6 | 0.1 | 0.7 | 0.2 | 0.6 |
| 53 | Dyeing, tanning and coloring materials................ | 0.230 | 95.6 | 95.6 | -4.6 | -0.4 | -0.2 | -1.6 | 0.0 |
| 54 | Medicinal and pharmaceutical products............... | 1.278 | 96.4 | 96.6 | -0.1 | -0.8 | -0.3 | 0.4 | 0.2 |
| 55 | Essential oils; polishing and cleansing preps. | 0.316 | 98.9 | 99.1 | 0.4 | -0.2 | 0.0 | -1.0 | 0.2 |
| 57 | Plastics in primary forms................................ | 0.531 | 91.4 | 96.8 | -4.3 | -1.5 | -5.8 | -0.1 | 5.9 |
| 58 | Plastics in nonprimary forms. | 0.387 | 101.8 | 102.4 | -1.2 | -0.2 | 0.0 | 1.2 | 0.6 |
| 59 | Chemical materials and products, n.e.s.............. | 0.489 | 94.5 | 94.3 | -5.8 | -0.9 | -1.7 | 1.0 | -0.2 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL | 11.170 | 92.6 | 92.3 | -6.0 | -0.1 | 0.0 | 0.3 | -0.3 |
| 62 | Rubber manufactures, n.e.s............................ | 0.662 | 97.9 | 98.1 | -1.3 | 0.3 | 0.0 | 0.3 | 0.2 |
| 63 | Cork and wood manufactures other than furniture. | 0.627 | 94.5 | 93.1 | 1.6 | 2.4 | 3.6 | -1.8 | -1.5 |
| 64 | Paper and paperboard, cut to size..................... | 1.262 | 92.7 | 92.0 | -11.3 | -1.4 | -0.3 | -0.7 | -0.8 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related prod. | 1.331 | 97.8 | 96.1 | -2.5 | 0.1 | -0.8 | 0.4 | -1.7 |
| 66 | Nonmetallic mineral manufactures, <br> n.e.s | 2.234 | 96.9 | 96.9 | -2.8 | -0.2 | 0.0 | -0.1 | 0.0 |
| 67 | Iron and steel. | 1.458 | 91.4 | 91.1 | -2.9 | -0.8 | -0.5 | 0.6 | -0.3 |
| 68 | Nonferrous metals. | 1.543 | 79.2 | 80.0 | -16.8 | 1.0 | -0.4 | 3.0 | 1.0 |
| 69 | Manufactures of metals, n.e.s......................... | 1.941 | 98.5 | 98.5 | -1.5 | -0.5 | 0.0 | 0.0 | 0.0 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT........... | 48.078 | 97.2 | 97.0 | -1.5 | -0.2 | -0.1 | 0.1 | -0.2 |
| 71 | Power generating machinery and equipment. | 2.989 | 98.2 | 97.8 | -1.2 | 0.0 | -0.4 | 0.2 | -0.4 |
| 72 | Machinery specialized for particular industries. | 1.991 | 98.7 | 98.9 | -0.3 | 0.0 | 0.1 | 0.1 | 0.2 |
| 73 | Metalworking machinery................................. | 0.681 | 98.7 | 98.7 | -1.1 | -0.6 | -0.6 | 0.1 | 0.0 |

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

| SITC <br> Rev. 3 | Description | Relative Importance <br> April 2002 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{gathered} \text { April } \\ 2002 \\ 2 / \\ \hline \end{gathered}$ | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2002 \\ \text { to } \\ \text { Feb. } \\ 2002 \\ \hline \end{gathered}$ | Feb. <br> 2002 <br> to <br> March <br> 2002 | $\begin{array}{c\|c} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{array}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ |
| 74 | General industrial machinery, equipment, \& machine parts, n.e.s. | 3.065 | 97.5 | 97.3 | -1.0 | -0.6 | 0.0 | 0.0 | -0.2 |
| 75 | Computer equipment and office machines........... | 7.368 | 88.2 | 87.7 | -6.6 | -0.5 | -0.2 | 0.2 | -0.6 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 6.070 | 95.0 | 94.8 | -2.4 | -0.6 | -0.3 | 0.2 | -0.2 |
| 77 | Electrical machinery and equipment................... | 9.565 | 97.0 | 97.2 | -2.0 | 0.1 | -0.2 | 0.2 | 0.2 |
| 78 | Road vehicles............................................. | 14.585 | 100.2 | 99.9 | 0.2 | 0.1 | -0.1 | 0.1 | -0.3 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 17.289 | 98.7 | 98.6 | -1.4 | -0.1 | -0.2 | -0.1 | -0.1 |
| 81 | Prefabricated buildings; plumbing, heat \& lighting fixtures, n.e.s. | 0.457 | 99.2 | 97.8 | -1.4 | 0.2 | 0.0 | 0.3 | -1.4 |
| 82 | Furniture and parts thereof.............................. | 1.689 | 98.9 | 98.8 | -0.6 | 0.0 | -0.1 | -0.2 | -0.1 |
| 83 | Travel goods, handbags and similar containers. | 0.397 | 99.3 | 99.3 | 0.4 | 0.0 | 0.1 | 0.0 | 0.0 |
| 84 | Articles of apparel and clothing accessories. | 5.794 | 99.9 | 99.9 | -1.0 | 0.3 | -0.4 | -0.2 | 0.0 |
| 85 | Footwear.. | 1.325 | 99.0 | 99.1 | -1.1 | 0.3 | -0.1 | -0.5 | 0.1 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 1.935 | 97.7 | 97.7 | -1.0 | -0.2 | -0.3 | -0.2 | 0.0 |
| 88 89 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.................. <br> Miscellaneous manufactured articles, | 1.262 | 97.2 | 97.4 | -1.4 | -0.4 | 0.0 | -0.1 | 0.2 |
|  | n.e.s................................................... | 4.430 | 97.5 | 97.4 | -2.4 | -0.7 | -0.2 | 0.2 | -0.1 |

1 Relative importance figures are based on n.a. Not available
2000 trade values.
2 Data for February, March and April 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.
NOTE: Published categories may include price data not shown separately

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, May 2001-May $2002 \quad 2000=100$, unless otherwise noted

| SITC Rev. 3 | Description | Relative Importance$\begin{gathered} \text { April } \\ 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{gathered} \text { April } \\ 2002 \\ 2 / \\ \hline \end{gathered}$ | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | Jan. <br> 2002 <br> to <br> Feb. <br> 2002 | Feb. <br> 2002 <br> to <br> March <br> 2002 | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 98.0 | 97.9 | -1.7 | -0.2 | 0.3 | 0.4 | -0.1 |
| 0 | FOOD AND LIVE ANIMALS. | 5.477 | 100.4 | 99.2 | -2.0 | -2.6 | 0.1 | 0.3 | -1.2 |
| 01 | Meat and meat preparations. | 0.913 | 91.8 | 91.3 | -14.0 | -1.9 | 2.0 | -1.4 | -0.5 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.363 | $89.8 \quad 89.1$ |  | -2.1 | -1.5 | 2.3 | -3.5 | -0.8 |
| 04 | Cereals and cereal preparations........................ | 1.586 | 105.2103 .8 |  | -0.5 | -2.2 | -0.6 | -0.2 | -1.3 |
| 05 | Vegetables, fruit and nuts, fresh or dried. | 1.175 | 105.2102 .3 |  | 5.0 | -7.3 | -0.3 | 3.0 | -2.8 |
| 08 | Feeding stuff for animals (not including unmilled cereals). | 0.565 | 101.1100 .0 |  | 0.2 | 1.1 |  |  |  |
| 09 | Miscellaneous edible products and preparations. | 0.412 | 100.6100 .7 |  | 0.6-0.4 | 0.2 | 0.3 | -0.1 | 0.10.3 |
| 3/ | Other food and live animals................................. | 0.462 | 99.0 | 99.3 |  | -0.6 | -0.5 | 1.0 |  |
| 1 | BEVERAGES AND TOBACCO.. | 0.907 | 97.696.9 | 97.7 | -0.7 | -0.3 | -0.4 | 0.2 | 0.1 |
| 12 | Tobacco and tobacco manufactures.. | 0.696 |  | $\begin{array}{llllllll}96.9 & 97.0 & -1.2 & -0.3 & -0.6 & 0.1 & 0.1\end{array}$ |  |  |  |  |  |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS....... | 3.523 | $89.6 \quad 90.8$ |  | -2.7 | -0.2 | 0.9 | 2.2 | 1.3 |
| 22 | Oil seeds and oleaginous fruits......................... | 0.712 | $93.8 \quad 95.1$ |  | 4.5 | -2.4 | 2.9 | $2.0 \quad 1.4$ |  |
| 24 | Cork and wood. | 0.522 | $87.3 \quad 87.3$ |  | -6.2 | -0.6 | -0.5 | 0.10 .0 |  |
| 25 | Woodpulp and recovered paper......................... | 0.490 | $77.1 \quad 81.5$ |  | -1.0 | -2.5 | 0.3 | 4.05 .7 |  |
| 26 | Textile fibers and their waste............................ | 0.380 | $86.8 \quad 84.9$ |  | -8.20.0 | $\begin{aligned} & 1.5 \\ & 2.5 \end{aligned}$ | -0.5 | $0.7-2.2$ |  |
| 28 | Metalliferous ores and metal scrap..................... | 0.535 | $90.8 \quad 91.6$ |  |  |  | 0.2 | 4.1 | 0.9 |
| 3/ | Other crude materials, inedible, except fuels. | 0.884 |  |  | 2.2 | 0.8 | 1.7 | 1.71 .5 |  |
| 3 | miNERAL FUELS, LUBRICANTS AND RELATED MATERIALS | 1.831 |  |  | -10.3 | -3.2 | 6.5 | 11.1 | $\begin{array}{r} -4.0 \\ 0.0 \end{array}$ |
| 32 | Coal, coke and briquettes.............................. | 0.349 | 111.4 | 111.4 | 4.5 | 0.2 | 1.0 | 0.5 |  |
| 33 | Petroleum, petroleum products and related materials. | 1.322 | 96.0 | 90.7 | -14.5 | -4.5 | 9.3 | 14.8 |  |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S.. | 10.695 | 95.0 | 95.1 | -1.9 | 0.1 | 1.2 | 1.7 | 0.1 |
| 51 | Organic chemicals. | 2.344 | 90.9 | 91.4 | -1.4 | 0.7 | 2.3 | 7.1 | $\begin{aligned} & 0.6 \\ & 0.1 \end{aligned}$ |
| 52 | Inorganic chemicals.. | 0.754 | 100.4 | 100.5 | -1.2 | -0.2 | 0.3 | -1.2 |  |
| 53 | Dyeing, tanning and coloring materials................ | 0.556 | $\begin{array}{r} 97.3 \\ 100.8 \end{array}$ | 97.2 | $\begin{array}{r} -1.1 \\ 1.2 \end{array}$ | $\begin{array}{r} 2.3 \\ -0.3 \end{array}$ | 0.3 | $\begin{array}{r} 0.3 \\ -0.2 \end{array}$ | -0.1-0.1 |
| 54 | Medicinal and pharmaceutical products............... | 1.806 |  | 100.7 |  |  | 0.2 |  |  |
| 55 | Essential oils; polishing and cleansing preps. | 0.735 | 97.596 |  | -3.2 | -0.4 | 0.5 | -0.1 | -1.0 |
| 56 | Fertilizers. | 0.333 | 100.1 | 98.7 | -0.8 | 0.1 | 1.9 | 2.0 | -1.4 |
| 57 | Plastics in primary forms. | 1.697 | 90.3 | 91.1 | -4.0 | $\begin{array}{r} 0.5 \\ -0.2 \end{array}$ | 2.3 | 2.8 | 0.9 |
| 58 | Plastics in nonprimary forms... | 0.801 | $\begin{aligned} & 95.1 \\ & 97.5 \end{aligned}$ | 95.4 | $\begin{aligned} & -1.6 \\ & -1.7 \end{aligned}$ |  | 0.1 | -0.7 | 0.3-0.3 |
| 59 | Chemical materials and products, n.e.s.............. | 1.669 |  | 97.2 |  | -0.5 | 0.4 | -0.5 |  |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL | 9.600 | $\begin{array}{r} 97.3 \\ 101.1 \end{array}$ | 97.3 | -2.41.8 | $\begin{array}{r} -0.1 \\ 0.0 \end{array}$ | $\begin{array}{r} -0.4 \\ 0.4 \end{array}$ | 0.50.3 | 0.0 |
| 62 | Rubber manufactures, n.e.s............................ | 0.742 |  | 101.6 |  |  |  |  | 0.5 |
| 64 | Uncoated Paper/paperboard, and linerboard. | 1.398 | 93.3 | 93.2 | -4.9 | -1.3 | -1.1 | 0.2 | -0.1 |
| 65 | Textile yarn, fabrics, and made-up articles, n.e.s. | 1.463 | 98.0 | 97.9 | -0.7 | -0.6 | -0.5 | 0.2 | -0.1 |
|  |  |  | 101.7 | 101.8 | 1.4 | -0.3 | 0.7 | -0.4 | 0.1 |
|  |  |  | 100.4 | 100.4 | 2.6 | 0.0 | 0.2 | 3.9 | 0.0 |
|  |  |  | 86.4 | 86.5 | -13.5 | 0.7 | -0.9 | 1.5 | 0.1 |
|  |  |  | 101.8 | 101.7 | 0.3 | 0.3 | -1.0 | -0.1 | -0.1 |
|  |  |  | 101.1 | 100.7 | n.a. | 0.4 | 0.9 | 0.9 | -0.4 |
|  |  |  | 99.4 | 99.4 | -1.0 | 0.0 | 0.2 | -0.1 | 0.0 |

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
May 2001-May $2002 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance <br> April 2002 $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{gathered} \text { April } \\ 2002 \\ 21 \\ \hline \end{gathered}$ | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2002 \\ \text { to } \\ \text { Feb. } \\ 2002 \\ \hline \end{gathered}$ | Feb. <br> 2002 <br> to <br> March <br> 2002 | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ |
| 71 | Power generating machinery and equipment. | 4.775 | 104.6 | 104.6 | 2.2 | -0.2 | 0.2 | 0.0 | 0.0 |
| 72 | Machinery specialized for particular industries | 4.515 | 101.4 | 102.0 | 1.7-0.8 | 0.1-0.7 | 0.3 | 0.30.1 | 0.60.0 |
| 73 | Metalworking machinery... | 0.908 | 100.1 | 100.1 |  |  | 0.2 |  |  |
| 74 | General industrial machinery, equipment, \& parts, n.e.s. | 4.882 | 102.2102 .3 |  | 1.0-5.4 | -0.1 | 0.2 | 0.0 | 0.1 |
| 75 | Computer equipment and office machines........... | 7.339 | 92.5 | 91.7 |  | 0.4 | 0.2 | -0.6 | -0.9 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 4.458 | 978978 |  | -1.9-4.2 | -0.4 | 0.0 | 0.3 | 0.0 |
| 77 | Electrical machinery and equipment................... | 14.407 | $94.7 \quad 94.6$ |  |  | -0.2 | 0.1 | 0.0 | -0.10.1 |
| 78 | Road vehicles.......................................... | 8.269 | 100.3100 .4 |  | 0.2 | 0.1 | 0.1 | 0.0 |  |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 11.961 | 100.2100 .2 |  | 0.10.6 | $\begin{aligned} & 0.0 \\ & 0.1 \end{aligned}$ | $\begin{aligned} & 0.1 \\ & 0.0 \end{aligned}$ | $\begin{aligned} & -0.3 \\ & -0.1 \end{aligned}$ | 0.00.0 |
| 82 | Furniture and parts thereof.......................... | 0.725 | 101.6 | 101.6 |  |  |  |  |  |
| 84 | Articles of apparel and clothing accessories. | 1.166 | $98.4 \quad 98.4$ |  | 1.4 | 0.3 | -0.1 | 0.10 .0 |  |
| 87 88 | Professional, scientific and controlling instruments and apparatus, n.e.s.................. | 4.484 | 101.1101 .0 |  | 0.2 | 0.3 | 0.1 | -0.1 | -0.1 |
| 88 89 | Photographic apparatus, equipment and supplies and optical goods, n.e.s. Miscellaneous manufactured articles, | 1.154 | $96.9 \quad 96.8$ |  | -1.0 | -0.7 | -0.1 | 0.3 | -0.1 |
|  | n.e.s.................................................. | 4.047 | $100.1 \quad 100.2$ |  | -0.4 | -0.1 | 0.0 | -0.8 | 0.1 |
| 3/ | Other miscellaneous manufactured articles. | 0.384 | 101.6 | 101.7 | 0.5 | 0.0 | 0.0 | -0.1 | 0.1 |

1 Relative importance figures are based on n.a. Not available 2000 trade values.
2 Data for February, March and April 2002 have been revised to reflect the availability of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTE: Published categories may include price data not shown separately

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, May 2001-May $2002 \quad 2000=100$, unless otherwise noted


Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, May 2001-May $2002 \quad 2000=100$, unless otherwise noted

| Harmonized System | Description | Relative Importance <br> April 2002 $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual |  | Monthly |  |  |
|  |  |  | $\begin{gathered} \text { April } \\ 2002 \\ 2 \\ \hline \end{gathered}$ | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | $\begin{gathered} \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \end{gathered}$ | $\begin{gathered} \text { Jan. } \\ 2002 \\ \text { to } \\ \text { Feb. } \\ 2002 \end{gathered}$ | $\begin{gathered} \text { Feb. } \\ 2002 \\ \text { to } \\ \text { March } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \end{gathered}$ | $\begin{gathered} \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \end{gathered}$ |
| 62 | Articles of apparel and clothing accessories, not knitted or crocheted. | 2.9880.4040.958 |  |  | -0.1 | 0.9 | -0.2 | 0.0 | -0.2 |
| 63 | Made-up or worn textile articles... |  | 98.1 | 94.6 | -3.3 | 0.0 | 0.0 | 0.3 | -3.6 |
| 31 | Other textile \& textile articles. |  | 96.5 | 96.9 | 0.7 | -0.2 | -0.9 | 0.4 | 0.4 |
| XII | HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC | 1.562 | 98.9 | 99.0 | -1.2 | 0.1 | 0.0 | -0.4 | 0.1 |
| 64 | Footwear and parts of such articles Other footwear, headgear, umbrellas, whips, art. flowers, etc. | 1.329 | 99.0 | 99.1 | -1.1 | 0.3 | -0.1 | -0.5 | 0.1 |
| 31 |  | 0.233 | 98.1 | 98.5 |  | -0.9 | 0.2 |  |  |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC. | 1.087 | 101.0 | 100.9 | 1.3 | 0.0 | -0.1 | 0.4 | -0.1 |
| 68 | Articles of stone, plaster, cement, asbestos, or mica $(200112=100)$.. | 0.311 |  | 99.7 | n.a. | -0.1 | -0.1 | -0.1 | 0.0 |
| 69 | Ceramic products.. | 0.369 | 100.3 | 100.3 | 1.5 | 0.2 | 0.0 | 0.8 | 0.0 |
| 70 | Glass and glassware. | 0.407 | 102.5 | 102.0 | 0.9 | 0.0 | -0.2 | 0.5 | -0.5 |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS...... | 2.338 | 86.7 | 87.1 | -12.6 | 0.0 | 0.1 | 0.5 | 0.5 |
| xv | BASE METALS AND ARTICLES OF BASE METAL..............Iron and steel............................................. | 4.736 | 92.2 | 92.4 | -2.8 | 0.0 | 0.2 | 1.01.7 | 0.20.7 |
| 72 |  | 1.200 | 90.9 | 91.5 | -0.2 | 0.3 |  |  |  |
| 73 | Articles of iron or steel.. | 1.224 | 96.392.3 | 95.3 | -4.1 | -1.0 | 0.2 0.0 | 1.7 -0.4 | -1.0 |
| 74 | Copper and articles thereof.. | 0.430 |  | 92.2 | -2.5 | 0.8 | 1.1 | 0.9 | -0.11.0 |
| 76 | Aluminum and articles thereof............................... | 0.791 | 97.1 | 98.1 | -1.3 | -0.3 | 1.3 | 2.9 |  |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof... | 0.405 | 99.0 | 98.9 | -1.5 | -0.4 | 0.2 | -0.3 | -0.1 |
| 83 | Miscellaneous articles of base metal......................... | 0.418 | 99.3 | 99.5 | 1.0 | 0.3 | -0.2 | 0.1 | 0.2 |
| 31 | Miscellaneous nonferrous metals and articles, including scrap. $\qquad$ | 0.268 | 65.6 | 67.5 | -16.4 | 5.1 | -3.3 | 2.3 | 2.9 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV <br> IMAGE \& SOUND RECORDERS, PARTS, ETC <br> Machinery and mechanical appliances; parts thereof. <br> Electrical machinery and equip, sound and TV recorders \& reproducers, parts. | 31.501 | 95.1 | 95.0 | -2.8 | -0.2 | -0.3 | 0.1 | -0.1 |
| 84 |  | 15.415 | 94.7 | 94.4 | -3.0 | -0.3 | -0.3 | 0.2 | -0.3 |
| 85 |  | 16.086 | 95.6 | 95.6 | -2.5 | -0.1 | -0.3 | 0.1 | 0.0 |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT. | $\begin{aligned} & 16.475 \\ & 14.858 \end{aligned}$ | $\begin{aligned} & 100.5 \\ & 100.2 \end{aligned}$ | 100.2 | 0.3 | $\begin{aligned} & 0.1 \\ & 0.1 \end{aligned}$ | $\begin{gathered} -0.1 \\ -0.1 \end{gathered}$ | $\begin{aligned} & 0.1 \\ & 0.1 \end{aligned}$ | -0.3-0.3 |
| 87 |  |  |  | 99.9 | 0.2 |  |  |  |  |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL \& MUSICAL INSTRUMENTS; \& TIMEPIECES. <br> Optical, photographic, measuring and medical instruments.. | 3.662 | 97.7 | 97.7 | -1.2 | -0.2 | -0.2 | -0.2 | 0.0 |
| 90 |  | $\begin{aligned} & 3.219 \\ & 0.319 \end{aligned}$ | $\begin{array}{r} 97.3 \\ 101.1 \end{array}$ | $\begin{array}{r} 97.3 \\ 101.4 \end{array}$ | 1.41.9 | -0.2-0.3 | -0.20.0 | -0.20.5 | 0.00.3 |
| 91 | Clocks and watches and parts thereof. |  |  |  |  |  |  |  |  |
| xx | MISCELLANEOUS MANUFACTURED ARTICLES <br>  <br> lighting fittings, nesoi; prefab bldg <br> Toys, games and sports equipment; parts <br> and accessories thereof. $\qquad$ <br> Miscellaneous manufactured articles.. | 4.052 | 97.5 | 97.3 | -1.5 | -0.4 | -0.2 | 0.0 | -0.2 |
| 94 |  |  |  | 97.4 | -1.6 | -0.5 | -0.1 | -0.1 | -0.4 |
| 95 |  | 2.107 | 97.8 | 97.695.5 | -1.5-0.8 | -0.3-0.2 | 0.0-1.4 | 0.10.0 | 0.00.0 |
| 96 |  | $\begin{aligned} & 1.698 \\ & 0.247 \end{aligned}$ | 95.5 |  |  |  |  |  |  |

1 Relative importance figures are based on 2000 trade values.
2 Data for February, March and April 2002 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.

3 Product categories included in this group
have been modified due to concordance or coverage limitations.
n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, May 2001-May $2002 \quad$ 2000=100, unless otherwise noted


See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, May 2001-May $2002 \quad$ 2000=100, unless otherwise noted


NOTE: Published categories may include price data not shown separately

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, May 2001-May 2002 $2000=100$, unless otherwise noted


1 Regions are not mutually exclusive.
2 Data for February, March and April 2002 have been revised to reflect the availability of late reports and corrections by respondents.

3 Defined according to the United Nations definition.
4 Includes European Union countries.
5 Includes Mexico, Central America, South America, and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea, and Taiwan.
7 Relative importance figures are based on 2000 trade values.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services March 2001-March $2002 \quad 2000=100$, unless otherwise noted

| Description | Index |  |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  | $\begin{aligned} & \text { Trade } \\ & \text { (Mil. } \\ & \text { of } \\ & \text { Dollars) } \end{aligned}$ | $\begin{gathered} \text { December } \\ 2001 \end{gathered}$ | March 2002 | March <br> 2001 <br> to <br> March <br> 2002 | $\begin{gathered} \hline \text { March } \\ 2001 \\ \text { to } \\ \text { June } \\ 2001 \\ \hline \end{gathered}$ | June <br> 2001 <br> to <br> Sept. <br> 2001 | Sept. <br> 2001 <br> to <br> Dec. <br> 2001 | $\begin{gathered} \text { Dec. } \\ 2001 \\ \text { to } \\ \text { March } \\ 2002 \\ \hline \end{gathered}$ |
| IMPORT |  |  |  |  |  |  |  |  |
| Air Freight | 4168 | 95.6 | 95.6 | -3.3 | -2.9 | -0.1 | -0.3 | 0.0 |
| Atlantic | 1519 | 97.5 | 95.8 | -5.8 | -4.1 | 0.5 | -0.5 | -1.7 |
| Pacific | 2412 | 93.5 | 92.7 | -4.0 | -2.4 | -0.5 | -0.3 | -0.9 |
| EXPORT |  |  |  |  |  |  |  |  |
| Air Freight | 2836 | 97.9 | 95.4 | -4.3 | -1.3 | 0.2 | -0.7 | -2.6 |

1 Detailed data available upon request.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services May 2001-May $2002 \quad 2000=100$, unless otherwise noted

| Description |  | Index |  |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Annual | Monthly |  |  |  |
|  |  | Trade <br> (Mil. of Dollars) | $\begin{aligned} & \text { April } \\ & 2002 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | $\begin{gathered} \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2002 \\ \text { to } \\ \text { Feb. } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Feb. } \\ 2002 \\ \text { to } \\ \text { March } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ |
|  | IMPORT |  |  |  |  |  |  |  |  |  |  |  |
|  | Air Passenger Fares | 18253 | 112.2 | 112.4 | 4.0 | -2.3 | -0.3 | 8.8 | 0.2 |
| 1/ | Atlantic | 11998 | 110.4 | 112.6 | 0.5 | -1.8 | 0.6 | 13.3 | 2.0 |
| 1/ | Pacific | 3407 | 100.1 | 97.2 | 1.4 | -2.0 | -3.6 | 0.7 | -2.9 |
|  | Latin American / Caribbean | 1916 | 111.3 | 105.4 | -6.1 | -6.2 | 0.0 | 0.3 | -5.3 |
|  | EXPORT |  |  |  |  |  |  |  |  |
|  | Air Passenger Fares | 20319 | 98.2 | 103.2 | 1.9 | -2.9 | -0.8 | 0.7 | 5.1 |
| 1/ | Atlantic | 5546 | 111.3 | 113.1 | 6.0 | -1.5 | -0.2 | 5.3 | 1.6 |
| 1/ | Pacific | 9563 | 85.4 | 95.3 | -2.3 | -7.1 | 0.3 | -2.1 | 11.6 |
|  | Latin American / Caribbean | 3474 | 123.0 | 122.1 | 8.5 | 2.7 | -4.0 | 0.3 | -0.7 |

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services March 2001-March $2002 \quad 2000=100$

| Description | Index |  |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual $\quad$ Quarterly |  |  |  |  |
|  | Trade <br> (Mil. of Dollars) | $\begin{gathered} \text { December } \\ 2001 \end{gathered}$ | $\begin{array}{r} \text { March } \\ 2002 \end{array}$ | March <br> 2001 <br> to <br> March <br> 2002 | March <br> 2001 <br> to <br> June <br> 2001 | June <br> 2001 <br> to <br> Sept. <br> 2001 | Sept. <br> 2001 <br> to <br> Dec. <br> 2001 | Dec. <br> 2001 <br> to <br> March <br> 2002 |
| Air Freight (Inbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 7483 \\ & 2607 \\ & 4314 \end{aligned}$ | $\begin{aligned} & 95.1 \\ & 99.5 \\ & 91.8 \end{aligned}$ | $\begin{aligned} & 93.8 \\ & 97.6 \\ & 89.5 \end{aligned}$ | -4.2 -3.9 -6.2 | $\begin{aligned} & -2.9 \\ & -3.4 \\ & -2.7 \end{aligned}$ | -0.2 0.0 -0.6 | 0.2 1.4 -0.4 | -1.4 -1.9 -2.5 |
| Air Freight (Outbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 5193 \\ & 2094 \\ & 2639 \end{aligned}$ | $\begin{aligned} & 97.8 \\ & 98.4 \\ & 98.1 \end{aligned}$ | $\begin{aligned} & 95.3 \\ & 97.3 \\ & 95.1 \end{aligned}$ | -4.8 -2.6 -5.3 | $\begin{aligned} & -2.1 \\ & -2.3 \\ & -2.0 \end{aligned}$ | -0.4 -0.4 -0.2 | 0.2 1.2 -0.1 | -2.6 -1.1 -3.1 |
| Ocean Liner Freight (Inbound) | 17817 | 92.8 | 91.7 | -10.8 | -1.9 | -2.7 | -5.4 | -1.2 |
| U.S. East Coast | 6938 | 97.0 | 95.8 | -9.5 | -5.4 | -1.3 | -1.8 | -1.2 |
| from Atlantic | 3022 | 102.1 | 101.2 | -0.1 | 0.0 | 1.0 | -0.2 | -0.9 |
| from Pacific | 2817 | 88.0 | 86.9 | -13.7 | -4.0 | -4.6 | -4.7 | -1.2 |
| U.S. West Coast | 10879 | 90.7 | 89.5 | -11.6 | 0.0 | -3.5 | -7.2 | -1.3 |

[^0]n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services May 2001-May $2002 \quad 2000=100$

| May 2001-May $2002 \quad 2000=100$ |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Description | Trade <br> (Mil. of Dollars) | Index |  | Percent Change |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { April } \\ & 2002 \end{aligned}$ |  | Annual | Monthly |  |  |  |
|  |  |  |  | $\begin{gathered} \text { May } \\ 2002 \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2001 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | Jan. <br> 2002 <br> to <br> Feb. <br> 2002 | Feb. <br> 2002 <br> to <br> March <br> 2002 | March <br> 2002 <br> to <br> April <br> 2002 | April 2002 to May 2002 |
|  | Air Passenger Fares (U.S. Carrier) | 45965 | 105.3 | 108.2 | 4.0 | -1.6 | -0.6 | 1.9 | 2.8 |
| $\underline{1 /}$ | Atlantic | 16441 | 110.8 | 113.3 | 6.1 | -1.0 | 0.6 | 4.2 | 2.3 |
| 1/ | Pacific | 14973 | 93.7 | 101.1 | 0.8 | -5.5 | -0.2 | 0.4 | 7.9 |
| $1 /$ | Latin American / Caribbean | 10764 | 123.0 | 121.5 | 9.0 | 1.4 | -2.3 | 0.9 | -1.2 |
|  | Canadian | 3519 | 103.4 | 104.2 | 5.6 | 0.1 | -0.3 | 0.1 | 0.8 |
|  | Air Passenger Fares (Foreign Carrier) | 39205 | 105.0 | 107.1 | 3.8 | -2.6 | -0.3 | 5.6 | 2.0 |
| $1 /$ | Atlantic | 22657 | 108.9 | 109.7 | 4.2 | -1.4 | 0.5 | 10.1 | 0.7 |
| 1/ | Pacific | 10073 | 91.1 | 98.3 | -0.3 | -5.6 | -1.0 | -1.0 | 7.9 |
|  | Latin American / Caribbean | 4107 | 111.8 | 109.8 | 0.3 | -3.4 | -3.2 | 0.2 | -1.8 |
| 11 | Crude Oil Tanker Freight (Inbound) | 3434 | n.a. | n.a. | n.a. | -4.7 | 1.9 | n.a. | n.a. |

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of $2000=100$ where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of $2000=100$.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- Data are revised for the previous three months to reflect the availability of late reports and corrections by respondents.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

The import and export news release contains monthly price indexes at the two-digit level of detail. If you would like to be added to the mailing list for more detailed tables, please fill out the form below and mail or fax it to the following address:

Division of International Prices
Bureau of Labor Statistics
PSB Building, Rm. 3955
2 Massachusetts Avenue, N.E.
Washington, DC 20212
Phone Number: (202) 691-7101
Fax Number: (202) 691-7195

IPP data are also available on the IPP home page (http://www.bls.gov/mxp). To access data using Anonymous FTP, use the Internet address (ftp://ftp.bls.gov). For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk @bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

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[^0]:    1 Detailed data available upon request.

