News

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U.S. IMPORT AND EXPORT PRICE INDEXES - APRIL 2007 -

The U.S. Import Price Index rose 1.3 percent in April, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, following a 1.5 percent advance in March. For the second consecutive month the increase was led by higher petroleum prices. Export prices also increased in April, rising 0.3 percent after a 0.6 percent advance the previous month.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS		EXPORTS			
Month	All Imports	Petroleum Imports	Non- petroleum Imports	All Exports	Agri- cultural Exports	Nonagri- cultural Exports	
2006							
April	2.1	11.3	0.1	0.7	-0.4	0.7	
May	1.8	6.4	0.7	0.7	0.6	0.7	
June	0.1	-1.1	0.4	0.7	2.6	0.6	
July	0.8	3.6	0.0	0.4	1.9	0.2	
August	0.5	1.0	0.5	0.4	0.9	0.5	
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4	
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5	
November	0.4	-1.6	1.0	0.4	4.4	0.1	
December	1.1	4.0	0.5	0.6	2.4	0.5	
<u>2007</u>							
January	-1.2 r	-6.6	-0.1	0.4	0.6 r	0.5	
February	0.4 r	1.7 r	0.0 r	0.8 r	2.8	0.6 r	
March	1.5 r	8.1 r	0.3	0.6 r	2.0 r	0.5 r	
April	1.3	6.5	0.2	0.3	-1.3	0.4	
April 2005-06	5.8	32.3	0.7	2.5	-0.1	2.6	
April 2006-07	1.9	-1.8	2.9	4.9	19.0	3.9	

r = revised to reflect late reports and corrections by respondents.

Import Goods

The 2.8 percent increase in import prices over the past two months drove the index to the highest level recorded since petroleum prices peaked in August 2006. This was largely attributable to the price index for petroleum which rose a further 6.5 percent in April after an 8.1 percent gain in March and a 1.7 percent advance in February. Despite the recent increases, petroleum prices were down 1.8 percent over the past year. Nonpetroleum prices also rose in April, advancing 0.2 percent following a 0.3 percent increase in March. The nonpetroleum price index was up 2.9 percent over the past 12 months. Overall import prices rose 1.9 percent for the year ended in April.

The increase last month in nonpetroleum import prices was led by a 0.9 percent advance in the price index for nonpetroleum industrial supplies and materials, which followed a 1.4 percent increase in March. Higher metals prices more than offset falling prices for natural gas and chemicals. Also contributing to the rise in nonpetroleum prices was a 1.4 percent increase in foods, feeds, and beverages prices and a modest 0.1 percent advance in consumer goods prices. The increase in foods, feeds, and beverages prices was largely attributable to a 10.1 percent rise in vegetable prices.

In contrast, capital goods prices decreased for the third consecutive month, falling 0.4 percent in April. The decline was led by a 1.8 percent drop in computer prices, the largest monthly decrease for that index since a 2.2 percent drop in July 1999.

The price index for automotive vehicles was unchanged in April after recording modest 0.1 percent advances in March and February.

Export Goods

Export prices rose 0.3 percent in April following 0.6 percent and 0.8 percent increases in March and February, respectively. A 0.4 percent advance in nonagricultural prices more than offset a downturn in agricultural prices. Prices for nonagricultural exports rose for the sixth consecutive month and advanced 3.9 percent for the year ended in April. Overall, export prices increased 4.9 percent for the same period.

The increase in nonagricultural prices was led by the continued rise in the price index for nonagricultural industrial supplies and materials, up 1.4 percent in April after advancing 1.8 percent and 2.1 percent in the two previous months. Higher prices for fuels, chemicals, and iron and steel products all contributed to the increase.

Prices for the major finished goods indexes were mixed in April. The price indexes for consumer goods and automotive vehicles increased, rising 0.5 percent and 0.1 percent, respectively. In contrast, capital goods prices declined for the second consecutive month, falling 0.1 percent in April.

Agricultural prices decreased 1.3 percent in April, the largest decline since a 1.4 percent drop in September 2005. Corn prices, which had trended upward for most of 2007, led the downturn in agricultural prices, falling 14.3 percent in April. Despite the decline, corn prices were up 39.5 percent over the past year.

Imports by Locality of Origin

Higher petroleum prices in April contributed to increasing prices for imports from Canada and Mexico, which rose 1.4 percent and 2.1 percent, respectively. The increase in prices from Mexico was the largest monthly advance since a 2.3 percent rise in July 2006. Import prices from Canada rose 3.2 percent for the year ended in April, while prices for imports from Mexico increased 3.7 percent.

In contrast, import prices from the European Union fell 0.1 percent in April. Higher crude petroleum prices also impacted the index, but that was more than offset by a 0.2 percent decline in the prices for manufactured articles. Prices from the European Union increased 3.4 percent over the past year.

The price index for imports from China decreased 0.1 percent in April following a 0.2 percent advance the previous month. Import prices from China declined 0.4 percent for the April 2006-2007 period. Prices for imports from Japan recorded no change in April and fell 0.5 percent over the past 12 months.

Import and Export Services

Import air passenger fares rose 3.5 percent in April, the largest increase for the index since an 11.4 percent advance in June 2006. Export air passenger fares also increased in April, rising 2.6 percent. In both cases, the increases were led by seasonal factors. The index for import fares rose 4.8 percent for the year ended in April, while export fares increased 9.3 percent for the same period.

Prices for import air freight rose 0.7 percent in April, driven by a 0.9 percent advance in Asian air freight prices. Import air freight prices increased 1.4 percent over the past year. Export air freight prices advanced 0.4 percent in April and 3.4 percent over the past 12 months.

Export travel and tourism prices, which are lagged one month, rose 2.2 percent in March after a similar 2.4 percent increase in February.

CONTENTS OF RELEASE

This news release includes the following tables:

- Table 1 U.S. Import Price Indexes, by End Use....page 4
- Table 2 U.S. Export Price Indexes, by End Use....page 5
- Table 3 U.S. Import Price Indexes, by NAICS.....page 6
- Table 4 U.S. Export Price Indexes, by NAICS....page 7
- Table 5 U.S. Import Price Indexes, by Harmonized System....pages 8-9
- Table 6 U.S. Export Price Indexes, by Harmonized System....pages 10-11
- Table 7 U.S. Import Price Indexes, by Locality of Origin.....page 12
- Table 8 U.S. International Price Indexes for Selected Transportation Services.....page 13
- Table 9 U.S. Export Price Indexes for Travel and Tourism Services....page 14

Import and Export Price Index data for May 2007 are scheduled for release on June 13 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
April 2006-April 2007 2000=100, unless otherwise noted

Percent Change Relative Import-Annual Monthly ance April Dec. Jan. Feb. March **END** Description 2006 2007 2007 2006 2007 USE March March April to to to to to 2007 2007 2007 April Jan. Feb. March April 2007 2007 2007 2007 2007 1/ ALL COMMODITIES..... 100.000 115.8 117.3 1.9 -1.2 0.4 1.5 1.3 ALL IMPORTS EXCLUDING PETROLEUM..... 82.736 105.9 106.1 2.9 -0.1 0.0 0.3 0.2 ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100)..... 80.250 108.4 108 6 2.6 03 -0.2 0.2 0.2 FOODS, FEEDS, & BEVERAGES..... 4.384 124.6 126.4 8.8 -0.2 0 1.5 0.2 1.4 Agricultural foods, feeds & beverages, 00 135.1 137.9 10.7 excluding distilled beverages..... 3.320 1.3 -0.1 -0.22.1 Nonagricultural foods (fish, distilled beverages)...... 101.1 100.6 01 1.064 3.1 1.9 0.0 -0.5 1.3 INDUSTRIAL SUPPLIES & MATERIALS..... 35.176 169.3 175.6 3.2 -3.7 1.0 4.5 3.7 1 **INDUSTRIAL SUPPLIES & MATERIALS** EXCLUDING PETROLEUM..... 17.912 139.2 140.4 9.1 -1.1 0.4 1.4 0.9 INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100)..... 15.426 146.2 147.7 8.5 0.4 -0.2 8.0 1.0 INDUSTRIAL SUPPLIES & MATERIALS, DURABLE..... 9.987 140.9 143.3 11.1 0.5 -0.61.3 1.7 INDUSTRIAL SUPPLIES & MATERIALS. NONDURABLE EXCLUDING PETROLEUM..... 7.925 136.2 136.1 6.8 -3.1 1.7 -0.1 1.4 10 19.751 208.5 220.5 -0.3 -7.0 1.9 7.6 5.8 Fuels & lubricants..... 100 Petroleum & petroleum products..... 17.265 212.6 226.5 -1.8 -6.6 1.7 8.1 6.5 10000 209.8 221.4 Crude..... 11.899 -4.8-7.43.2 5.3 5.5 101 2.094 178.1 175.2 4.7 -12.2 3.8 4.0 -1.6 Fuels, n.e.s.-coals & gas..... 10110 1.933 175.1 171.9 4.8 -13.2 4.1 4.4 -1.8 Gas-natural..... 110.9 11 Paper & paper base stocks..... 0.860 111.5 1.5 -1.2 0.0 0.1 -0.5 12 Materials associated with nondurable supplies & materials..... 4.663 124.5 124.2 4.4 0.4 0.6 0.2 -0.2 13 Selected building materials..... 1.924 111.0 111.6 -5.5 8.0 -0.5 0.1 0.5 14 Unfinished metals related to durable goods..... 4.650 202.7 208.3 25.9 1.0 -0.22.6 2.8 15 Finished metals related to durable goods..... 1.691 125.3 128.0 6.1 -0.9 -2.50.6 2.2 16 Nonmetals related to durable goods..... 1.638 101.8 101.7 0.7 0.2 0.1 -0.2-0.1 2 CAPITAL GOODS..... 22.132 91.0 90.6 -0.4 0.0 -0.3 -0.2 -0.4 20 Electric generating equipment..... 2.689 104.2 104.7 4.4 1.2 -0.1 0.1 0.5 21 Nonelectrical machinery..... 17.761 87.2 86.6 -1.4 -0.1 -0.5 -0.2 -0.7 22 Transportation equipment excluding 109.9 motor vehicles (Dec. 2001=100)..... 1.682 110.1 2.5 0.7 0.1 -0.1 0.2 3 AUTOMOTIVE VEHICLES, PARTS & ENGINES...... 14.160 104.5 104.5 0.9 0.0 0.1 0.1 0.0 CONSUMER GOODS, EXCLUDING 4 24.148 101.3 101.4 0.2 0.0 AUTOMOTIVES..... 1.9 0.1 0.1 Nondurables, manufactured..... 11.161 104.2 104.4 40 1.8 0.8 -0.1 0.1 0.2 41 Durables, manufactured..... 11.792 98.2 98.2 1.9 -0.20.1 0.1 0.0 42 Nonmanufactured consumer goods..... 1.195 102.2 102.2 3.9 0.3 0.0 0.1 0.0

¹ Relative importance figures are based on 2005 trade values.

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods April 2006-April 2007 2000=100, unless otherwise noted

	Aprii 2006-Aprii 2007 2000=100		Inc	lex	<u> </u>	Perd	cent Cha	ange	
		Relative Import-			Annual		Monthly		
		ance			April	Dec.	Jan.	Feb.	March
END USE	Description	Morob	Marah	April	2006	2006	2007	2007	2007 to
USE		March 2007	March 2007	April 2007	to April	to Jan.	to Feb.	to March	April
		1/			2007	2007	2007	2007	2007
	ALL COMMODITIES	100.000	114.6	115.0	4.9	0.4	0.8	0.6	0.3
	AGRICULTURAL COMMODITIES	8.417	144.9	143.0	19.0	0.6	2.8	2.0	-1.3
	NONAGRICULTURAL COMMODITIES	91.582	112.5	113.0	3.9	0.5	0.6	0.5	0.4
0	FOODS, FEEDS, & BEVERAGES	7.708	146.7	145.5	20.2	0.2	3.2	2.3	-0.8
00	Agricultural foods, feeds & beverages,								
	excluding distilled beverages	7.021	149.0	146.9	21.6	0.2	3.4	2.3	-1.4
01	Nonagricultural foods (fish, distilled beverages)	0.687	127.8	134.6	9.9	0.1	1.6	1.8	5.3
1	INDUSTRIAL SUPPLIES & MATERIALSINDUSTRIAL SUPPLIES & MATERIALS,	29.841	145.6	147.5	10.2	0.6	2.0	1.7	1.3
	DURABLE	12.018	160.0	161.5	16.2	1.8	2.4	2.2	0.9
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE	17.822	137.9	140.1	6.8	-0.1	1.6	1.5	1.6
10	Agricultural industrial supplies & materials	1.396	127.8	127.1	8.4	2.7	-0.2	0.6	-0.5
10		1.530	127.0	127.1	0.4	2.1	-0.2	0.0	-0.5
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS	28.444	146.8	148.9	10.3	0.6	2.1	1.8	1.4
11	Fuels & lubricants	4.292	190.2	199.8	6.8	-5.3	5.4	3.8	5.0
12	Nonagricultural supplies & materials								
	excluding fuels & building materials	23.040	143.4	144.6	11.4	1.7	1.5	1.6	8.0
13	Selected building materials	1.112	112.5	112.7	3.8	0.3	0.4	0.3	0.2
2	CAPITAL GOODS	39.415	99.0	98.9	0.5	0.3	0.0	-0.1	-0.1
20	Electrical generating equipment	3.700	106.0	106.6	2.0	-0.3	0.0	0.1	0.6
21	Nonelectrical machinery	28.591	92.5	92.1	-0.6	0.1	-0.1	-0.1	-0.4
22	Transportation equipment excluding								
	motor vehicles (Dec. 2001=100)	7.124	121.1	121.7	4.3	1.3	0.2	0.2	0.5
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	10.567	105.9	106.0	1.3	0.2	0.1	0.1	0.1
4	CONSUMER GOODS, EXCLUDING	40.400	104.0	405.0	0.0	0.0	0.0	0.0	0.5
	AUTOMOTIVES	12.469	104.8	105.3	2.6	8.0	0.0	0.0	0.5
40	Nondurables, manufactured	5.901	104.9	105.3	2.5	1.0	0.1	-0.2	0.4
41	Durables, manufactured	5.484	103.4	104.2	2.8	0.7	-0.2	0.1	8.0
	1								

¹ Relative importance figures are based on 2005 trade values.

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
April 2006-April 2007 December 2005=100, unless otherwise noted

	April 2006-April 2007 December 2005=100, unless otherwise noted										
			Index		Percent Change						
		Relative									
		Import-			Annual		Monthly				
		ance			April	Dec.	Jan.	Feb.	March		
NAICS	Description				2006	2006	2007	2007	2007		
		March	March	April	to	to	to	to	to		
		2007	2007	2007	April	Jan.	Feb.	March	April		
		<u>1/</u>			2007	2007	2007	2007	2007		
	Nonmanufactured Articles	16.240	101.1	105.9	-1.4	-7.2	3.2	4.2	4.7		
11	AGRICULTURE AND LIVESTOCK PRODUCTS	1.515	109.9	113.6	23.6	2.3	1.6	-1.6	3.4		
111	Agricultural products	1.029	107.6	113.2	31.2	3.1	-0.9	-2.2	5.2		
21	OIL, GAS, MINERALS AND ORES	14.725	100.3	105.2	-3.2	-8.1	3.3	4.8	4.9		
212	Minerals and ores (Dec. 2006=100)	0.404	100.5	100.7	n.a.	1.6	-0.2	-0.9	0.2		
	Manufactura d Artista	00.407	1010	404.0	2.0	0.4	0.0	4.4	0.0		
	Manufactured Articles	83.137	104.0	104.6	3.0	0.1	-0.3	1.1	0.6		
31	MANUFACTURED GOODS, PART 1	10.504	102.5	102.8	2.2	0.6	0.1	0.3	0.3		
311	Food and kindred products		107.0	107.8	5.9	1.7	0.6	0.5	0.7		
312	Beverages and tobacco products	0.828	102.7	102.6	1.9	0.4	0.1	0.0	-0.1		
313	Textiles and fabrics	0.510	105.3	105.7	3.3	0.4	0.5	0.4	0.4		
314	Textile mill products	0.799	100.7	100.7	0.2	0.3	0.0	-0.2	-0.2		
315	Apparel and accessories	4.416	100.6	100.7	0.6	0.3	-0.1	0.5	0.1		
316	Leather and allied products	1.515	101.2	101.4	1.4	0.1	0.1	-0.1	0.2		
0.10	Location and almost production	1.010	101.2	101.1		0.1	0.1	0.1	0.2		
32	MANUFACTURED GOODS, PART 2	17.965	105.6	108.0	4.2	-0.2	-0.7	4.0	2.3		
321	Wood products	1.221	89.6	90.5	-9.5	1.0	-1.3	0.0	1.0		
322	Paper	1.396	104.1	103.7	1.3	-1.3	0.2	0.0	-0.4		
324	Petroleum and coal products	4.383	107.4	115.7	2.8	-3.5	-3.2	16.9	7.7		
325	Chemicals	7.993	108.3	109.3	8.8	1.2	0.3	0.7	0.9		
326	Plastics and rubber products	1.734	103.5	103.2	2.1	-0.1	-0.1	0.2	-0.3		
327	Nonmetallic mineral products	1.129	104.8	104.8	2.1	0.9	0.3	0.2	0.0		
33	MANUFACTURED GOODS, PART 3	54.668	103.8	103.9	2.8	0.1	-0.3	0.3	0.1		
331	Primary metals	5.433	138.8	142.8	26.1	1.0	-1.2	2.3	2.9		
332	Fabricated metal products, nesoi	2.585	106.7	106.8	4.6	0.6	-0.2	8.0	0.1		
333	Machinery, except electrical	6.827	104.5	104.8	3.4	8.0	0.4	0.2	0.3		
334	Computer and electronic products		95.6	94.8	-3.9	-0.8	-0.7	-0.3	-0.8		
335	Electrical equipment, appliances, and components		105.1	105.5	4.6	1.2	-0.1	0.2	0.4		
336	Transportation equipment	14.890	100.9	100.9	0.8	0.1	0.1	0.0	0.0		
337	Furniture and fixtures	1.508	101.1	101.3	1.2	0.2	0.1	0.1	0.2		
339	Miscellaneous manufactured commodities	5.018	105.9	106.0	5.1	0.0	0.4	0.2	0.1		

¹ Relative importance figures are based on 2005 trade values.

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods

April 2006-April 2007 December 2005=100, unless otherwise noted

	April 2006-April 2007 December 200)5=100, ui	nless otherw	vise noted					
			Inde	X	Percent Change				
		Relative							
		Import-		1	Annual	_	Monthly		
NAICC	Description	ance			April	Dec.	Jan.	Feb.	March
NAICS	Description	Marah	Marah	A m wil	2006	2006	2007	2007	2007
		March 2007	March 2007	April 2007	to April	to Jan.	to Feb.	to March	to April
		1/	2007	2007	2007	2007	2007	2007	2007
		<u>1/</u>			2007	2007	2007	2007	2007
	Nonmanufactured Articles	6.251	116.9	115.1	11.9	-2.1	3.5	1.7	-1.5
		0.20.					0.0		
11	AGRICULTURE AND LIVESTOCK PRODUCTS	4.605	124.9	121.8	21.1	-0.5	3.0	2.9	-2.5
111	Agricultural products	4.184	126.7	122.2	22.4	-0.5	3.1	2.9	-3.6
21	OIL, GAS, MINERALS AND ORES	1.646	99.2	100.1	-7.2	-6.4	5.1	-1.4	0.9
211	Oil and gas		97.6	104.1	19.4	-14.4	16.4	-5.6	6.7
212	Minerals and ores	1.083	100.2	98.1	-16.4	-2.1	-0.2	0.9	-2.1
	Manufactured Articles	90.245	104.1	104.5	3.1	0.4	0.4	0.5	0.4
31	MANUFACTURED GOODS, PART 1	6.699	107.5	107.7	9.3	1.5	1.5	0.7	0.2
311	Food and kindred products		113.1	113.3	15.4	2.3	2.4	1.3	0.2
312	Beverages and tobacco products		101.7	101.5	0.5	1.2	0.1	0.7	-0.2
313	Textiles and fabrics	0.970	98.2	98.3	2.4	0.0	0.0	0.1	0.1
315	Apparel and accessories		100.1	100.0	0.1	0.0	0.0	0.0	-0.1
0.0	, , , , , , , , , , , , , , , , , , , ,	0.000				0.0	0.0	0.0	0
32	MANUFACTURED GOODS, PART 2	22.321	106.7	108.2	5.0	0.3	8.0	1.1	1.4
321	Wood products	0.555	107.7	108.0	6.8	-0.2	1.3	0.4	0.3
322	Paper	2.101	108.3	108.8	4.1	0.0	0.6	-0.1	0.5
324	Petroleum and coal products	2.381	113.4	121.1	2.9	-5.5	3.1	6.9	6.8
325	Chemicals	14.009	106.0	107.0	6.0	1.3	0.6	8.0	0.9
326	Plastics and rubber products	2.318	103.9	103.9	2.0	0.6	0.2	-0.2	0.0
327	Nonmetallic mineral products	0.849	105.2	105.3	6.3	0.7	0.2	0.0	0.1
33	MANUFACTURED GOODS, PART 3	61.226	102.7	102.9	1.8	0.2	0.1	0.2	0.2
331	Primary metals		122.0	124.5	15.2	-0.9	0.1	3.1	2.0
332	Fabricated metal products, nesoi	_	109.3	110.4	5.3	0.6	0.4	0.5	1.0
333	Machinery, except electrical		104.1	104.2	2.9	0.8	0.4	0.1	0.1
334	Computer and electronic products	17.213	96.2	95.8	-3.3	-0.4	-0.3	-0.4	-0.4
335	Electrical equipment, appliances, and components		103.5	103.9	2.9	0.5	0.3	0.4	0.4
336	Transportation equipment	16.561	103.6	103.8	2.4	0.7	0.3	0.1	0.4
339	Miscellaneous manufactured commodities	4.454	103.1	103.7	3.2	0.9	-0.1	0.2	0.6

¹ Relative importance figures are based on 2005 trade values.

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods

April 2006-April 2007 2000=100, unless otherwise noted

	Αριίί 2000-Αριίί 2007 2000=		Index				Percent Change						
		Relative Import-			Annual		Monthly						
Harmo-		ance			Annuai	Dec.	Jan.	Feb.	March				
nized	Description				2006	2006	2007	2007	2007				
System		March	March	April	to	to	to	to	to				
		2007	2007	2007	April 2007	Jan. 2007	Feb. 2007	March	April				
-		<u>1/</u>			2007	2007	2007	2007	2007				
1	LIVE ANIMALS; ANIMAL PRODUCTS	1.181	122.5	123.3	6.7	0.8	1.7	0.3	0.7				
02	Meat and edible meat offal	0.311	142.6	143.3	4.1	0.0	8.0	-0.1	0.5				
03	Fish and crustaceans, molluscs and	0.640	100.6	100.2	6.0	2.5	1.6	1.0	0.2				
	other aquatic invertebrates	0.610	100.6	100.3	6.0	2.5	1.6	1.0	-0.3				
II 07	VEGETABLE PRODUCTS Edible vegetables, roots, and tubers	1.143 0.313	124.3 179.0	131.7 208.8	26.0 68.8	1.7 6.3	-2.2 -1.8	-1.8 -4.7	6.0 16.6				
08	Edible fruit and nuts; peel of citrus	0.515	175.0	200.0	00.0	0.5	1.0	4.7	10.0				
	fruit or melons	0.322	82.3	85.4	5.2	-1.8	-6.9	0.1	3.8				
09	Coffee, tea, mate and spices	0.239	135.2	135.7	14.9	1.3	-0.9	-1.9	0.4				
IV	PREPARED FOODSTUFFS, BEVERAGES, AND												
20	TOBACCO Preparations of vegetables, fruit,	2.082	122.3	122.2	2.7	1.3	0.6	0.2	-0.1				
20	nuts, or other parts of plants	0.271	121.7	121.8	4.6	0.8	0.2	0.7	0.1				
22	Beverages, spirits, and vinegar	0.795	110.5	110.1	0.4	0.2	-0.1	0.1	-0.4				
V	MINERAL PRODUCTS	19.514	206.0	217.2	-1.5	-7.0	1.9	7.2	5.4				
27	Mineral fuels, oils and residuals,												
	bituminous substances and mineral wax	19.122	205.3	216.7	-1.6	-7.2	1.9	7.4	5.6				
VI	PRODUCTS OF THE CHEMICAL OR ALLIED												
28	INDUSTRIES Inorganic chemicals	7.299 0.910	122.0 198.6	122.8 207.5	8.8 36.8	1.6 5.3	0.3 2.7	0.7 2.7	0.7 4.5				
29	Organic chemicals	2.683	123.6	123.5	8.0	0.8	-0.5	0.6	-0.1				
30	Pharmaceutical products	2.037	107.7	107.9	1.9	2.2	-0.3	-0.3	0.2				
32	Tanning & dyeing extracts; dye &	0.404	404.0	400.4	4.0	0.0	0.4	0.0	0.5				
33	pigments; varnish & paints; putty Essential oils and resinoids (Dec. 2001=100)	0.181 0.418	101.9 111.9	102.4 112.3	1.9 5.3	0.3 0.2	-0.4 -0.3	0.3 1.2	0.5 0.4				
38	Miscellaneous chemical products	0.431	95.6	96.0	4.7	0.0	1.1	0.2	0.4				
VII	PLASTICS AND ARTICLES THEREOF; RUBBER												
	AND ARTICLES THEREOF	2.978	120.8	121.2	2.6	0.0	0.7	-0.1	0.3				
39	Plastics and articles thereof	1.917	117.2	117.6	0.9	-0.4	-0.1	-0.2	0.3				
40	Rubber and articles thereof	1.061	127.8	128.1	5.9	0.6	2.2	-0.1	0.2				
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS,	0.605	105.7	106.2		0.0	0.1	0.1	0.6				
42	TRAVEL GOODS, ETCArticles of leather; travel goods, bags,	0.605	105.7	106.3	2.2	0.0	0.1	-0.1	0.6				
	etc. of various materials	0.525	105.8	106.3	2.4	0.0	0.0	0.1	0.5				
IX	WOOD, WOOD CHARCOAL, CORK, STRAW,												
	BASKETWARE AND WICKERWORK	1.291	110.5	111.5	-8.8	8.0	-1.2	0.1	0.9				
Χ	WOODPULP, RECOVERED PAPER, AND												
	PAPER PRODUCTS	1.587	108.3	108.0	1.2	-0.9	0.1	0.1	-0.3				
48	Paper and paperboard; articles of paper	1.090	105.0	104.4	-1.1	-0.9	-0.1	0.1	-0.6				
49	pulp, paper or paperboard Printed matter	0.281	115.0	115.1	1.9	0.2	-0.1	0.1	0.1				
ΧI	TEXTILE AND TEXTILE ARTICLES	5.534	101.7	101.7	0.9	0.2	0.0	0.4	0.0				
61	Articles of apparel and clothing	0.004	101.7	101.7] 0.5	٥.٢	0.0	0.4	0.0				
	accessories, knitted or crocheted	1.978	100.2	100.4	-0.3	0.0	-0.1	0.1	0.2				
62	Articles of apparel and clothing accessories, not knitted or crocheted	2.236	100.7	100.8	1.5	0.6	-0.2	0.9	0.1				
63	Made-up or worn textile articles	0.542	94.3	94.0	0.3	0.6	-0.2 0.1	-0.3	-0.3				
		J.U.L	L		0.0	٠.ــ		0.0	0.0				

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
April 2006-April 2007 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly Harmo-March ance April Dec. Jan. Feb. Description 2006 2006 2007 2007 nized 2007 System March March April to to to to to Feb. 2007 2007 2007 April Jan. March April 2007 2007 2007 2007 1/ 2007 XII HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC..... 1.267 101.6 0.2 0.2 0.1 0.1 101.5 1.4 Footwear and parts of such articles..... 64 1.071 101.4 101.4 0.7 0.1 0.1 -0.1 0.0 XIII STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC..... 0.982 109.5 109.6 1.3 0.5 -0.1 0.4 0.1 Articles of stone, plaster, cement, 68 asbestos, or mica (Dec. 2001=100)..... 0.345 -0.3 0.6 -0.2 102.8 102.6 0.0 0.1 69 Ceramic products..... 0.308 114.6 114.7 3.1 0.4 -0.2 0.4 0.1 Glass and glassware..... 70 0.329 110.0 110.6 1.2 0.3 -0.2 0.6 0.5 XIV PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS..... 2.928 132.8 132.2 14.9 0.6 1.7 1.7 -0.5 ΧV BASE METALS AND ARTICLES OF BASE METAL...... 6.552 168.2 163.8 17.7 0.1 -1.0 1.3 2.7 Iron and steel..... 1.533 193.1 197.8 22.5 0.2 2.0 2.9 2.4 73 1.483 127.0 127.2 Articles of iron or steel..... 2.7 0.0 0.4 0.2 0.3 74 Copper and articles thereof..... 0.742 238.2 261.6 26.0 9.8 -5.7 -11.8 1.0 Aluminum and articles thereof..... 1.147 146.2 76 146.1 6.6 1.5 -0.9 -0.50.1 82 Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... 0.364 107.9 108.0 0.7 0.2 0.1 0.0 0.1 83 Miscellaneous articles of base metal..... 0.492 125.5 124.1 6.0 0.3 0.5 0.2 -1.1 MACHINERY, ELECTRICAL EQUIPMENT, TV XVI IMAGE & SOUND RECORDERS, PARTS, ETC 24.943 87.4 0.0 87.8 -0.6 -0.2 -0.1 -0.5 Machinery and mechanical appliances; parts thereof 84 12.871 87.8 0.1 -0.3 -0.2 88.2 -0.6-0.585 Electrical machinery and equip, sound 87.0 and TV recorders & reproducers, parts..... 12.072 87.5 -0.8 -0.1-0.1 0.0 -0.6 XVII VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT..... 12.940 105.5 105.5 0.9 0.1 0.0 0.1 0.0 Motor vehicles and their parts..... 87 11.950 104.7 104.7 0.6 0.1 0.0 0.0 0.0 Aircraft, spacecraft, and parts 88 thereof (Dec. 2002=100)..... 0.875 107.8 108.0 2.1 0.2 0.2 -0.1 0.2 XVIII OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES..... 3.050 99.2 -0.1 0.0 -0.9 99.1 0.2 0.1 Optical, photographic, measuring and 90 medical instruments..... 2.707 97.3 97.5 -0.6 0.0 -1 0 0.1 0.2 91 Clocks and watches and parts thereof..... 0.251 116.0 115.7 4.6 0.2 -0.2 0.6 -0.3 XX MISCELLANEOUS MANUFACTURED ARTICLES...... 3.908 100.8 101.0 1.8 0.4 -0.1 0.1 0.2 Furniture & stuffed furnishings; lamps & 94 lighting fittings, nesoi; prefab bldg..... 2.224 104.4 104.6 1.7 0.1 0.1 0.1 0.2 Toys, games and sports equipment; parts 95 and accessories thereof..... 1.468 95.8 95.7 1.5 0.0 0.0 -0.10.1 Miscellaneous manufactured articles..... 96 0.215 106.6 106.9 4.9 4.2 0.1 0.2 0.3

¹ Relative importance figures are based on 2005 trade values.

² Product categories included in this group have been modified due to concordance or coverage limitations.

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
April 2006-April 2007 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly Harmoance April Dec. Jan. Feb. March Description 2006 2006 2007 2007 nized 2007 System March March April to to to to to 2007 2007 2007 April Jan. Feb. March April 1/ 2007 2007 2007 2007 2007 LIVE ANIMALS; ANIMAL PRODUCTS..... 1.546 147.1 149.5 24.6 2.5 5.2 3.2 1.6 02 Meat & edible meat offal (Dec. 2006=100)..... 0.779 113.6 115.6 n.a. 4.4 4.8 3.8 1.8 03 Fish and crustaceans, molluscs and other aquatic invertebrates..... 0.420 123.7 130.4 7.8 -0.4 2.1 2.1 5.4 VEGETABLE PRODUCTS..... Ш 4.235 160.6 156.0 25.2 -0.5 2.8 3.0 -2.9 80 Edible fruit and nuts; peel of citrus fruit or melons..... 0.636 112.4 124.6 11.7 0.0 0.9 -1.2 10.9 Cereals..... 165.4 10 1.926 183.8 28.0 -4.5 6.1 3.7 -10.012 Oilseeds and misc. grains, seeds, 27.9 fruits, plants, straw and fodder..... 1.061 146.8 148.5 -1.0 7.7 1.3 1.2 IV PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO..... 2.305 120.0 120.2 7.2 1.8 8.0 0.4 0.2 21 Miscellaneous edible preparations..... 0.421 110.3 110.2 2.0 0.5 0.0 0.0 -0.1 Residues and waste from the food 23 industries; prepared animal feed..... 0.491 143.4 142.7 13.1 1.1 1.5 0.1 -0.5 MINERAL PRODUCTS..... V 4.219 229.7 237.9 2.0 -5.1 3.4 3.3 3.6 27 Mineral fuels, oils and residuals, bituminous substances and mineral wax..... 3.494 215.9 227.3 5.9 -5.3 6.0 3.6 5.3 ۷I PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES..... 11.651 126.8 127.6 6.7 0.3 1.0 0.6 1.1 28 Inorganic chemicals..... 1.168 157.5 160.6 8.3 -0.9 2.7 2.3 2.0 29 Organic chemicals..... 3.713 141.7 143.0 9.7 -0.1 0.1 2.8 0.9 30 Pharmaceutical products..... 2.487 112.5 112.0 3.7 1.5 -0.1 -0.4 -0.4 Tanning or dyeing extracts, dyes, 32 paints, varnish, putty, & inks..... 0.597 113.7 113.5 3.9 0.7 -0.3 0.5 -0.2 33 Essential oils and resinoids; perfumery, cosmetic or toilet..... 0.683 116.4 116.5 -0.1 2.6 1.0 0.2 0.1 34 Soap; lubricants; waxes, polishing or scouring products; candles, pastes..... 0.404 109.7 110.1 1.9 0.2 0.0 0.1 0.4 Miscellaneous chemical products..... 38 1.677 119.0 119.4 8.0 4.4 0.3 0.0 0.3 PLASTICS AND ARTICLES THEREOF; RUBBER VII AND ARTICLES THEREOF..... 5.405 128.8 129.9 2.9 1.3 0.5 0.1 0.9 Plastics and articles thereof..... 4.324 124.6 125.6 2.2 0.6 0.0 8.0 39 1.1 Rubber and articles thereof..... 1.081 146.5 148.3 6.2 0.6 0.4 40 1.9 1.2 VIII RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC..... 0.492 125.5 124.8 7.3 0.9 1.0 0.1 -0.6 ΙX WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK..... 0.729 111.9 112.2 5.3 0.0 2.0 0.3 0.3 WOODPULP, RECOVERED PAPER, AND Χ PAPER PRODUCTS..... 2.690 109.8 109.6 5.4 0.7 0.0 1.6 -0.2 47 Woodpulp and recovered paper..... 0.680 114.7 112.0 17.9 2.8 5.9 -0.3 -2.4 48 Paper and paperboard; articles of paper 108.3 pulp, paper or paperboard..... 1.446 107.5 3.8 0.1 0.2 0.2 0.7 49 Printed material..... 0.564 113.3 113.4 -2.5 0.2 -0.1 0.2 0.1 ΧI TEXTILE AND TEXTILE ARTICLES..... 2.453 102.5 102.2 8.0 0.4 -0.2 0.2 -0.3 52 Cotton, including yarns and woven fabrics thereof...... 0.666 94.5 93.7 -0.3 0.4 -1.1 0.7 -0.8

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
April 2006-April 2007 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly Harmo-April Dec. March ance Jan. Feb. nized Description 2006 2006 2007 2007 2007 System March March April to to to to to Feb. 2007 2007 2007 April Jan. March April 2007 2007 2007 1/ 2007 2007 XIII STONE, PLASTER, CEMENT, ASBESTOS, 0.801 107.5 108.0 4.8 0.8 -0.2 0.5 CERAMICS, GLASS ETC..... 1.3 70 0.429 95.9 95.9 0.0 Glass and glassware..... 1.1 0.1 0.0 0.0 XIV PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS..... 3.791 171.9 171.2 33.3 7.8 5.6 2.9 -0.4 ΧV BASE METALS AND ARTICLES OF BASE METALS..... 5.950 162.7 165.8 14.2 -0.6 0.8 2.4 1.9 72 Iron and steel..... 1.496 191.6 202.5 21.7 -1.3 2.6 5.0 5.7 73 Articles of iron or steel..... 1.431 144.5 144.6 8.0 1.1 1.6 1.4 0.1 Copper and articles thereof..... 232.8 243.5 74 0.660 17.2 -6.9 -1.4 3.0 4.6 76 148.4 Aluminum and articles thereof..... 1.053 148.3 12.8 -0.1 -0.3 0.2 0.1 82 Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... 0.406 114.6 3.9 0.0 0.6 113.9 1.2 0.2 83 125.8 Miscellaneous articles of base metal..... 0.403 125.7 2.9 0.0 0.7 0.2 0.1 XVI MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC. 31.911 93.8 93.8 0.0 0.0 0.0 -0.1 0.0 Machinery and mechanical appliances; parts thereof 102.3 101.9 84 18.326 0.6 0.3 0.0 -0.2 -0.485 Electrical machinery and equipment and parts and accessories thereof..... 13.585 84.4 84.8 -0.8 -0.2 -0.1 -0.1 0.5 XVII VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT..... 13.814 0.4 0.1 0.1 0.0 113.3 113.3 1.8 87 Motor vehicles and their parts..... 8.913 105.4 105.5 1.0 0.1 0.1 0.0 0.1 XVIII OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES..... 103.4 6.232 103.4 1.4 1.1 -0.4 0.0 0.1 MISCELLANEOUS MANUFACTURED ARTICLES...... XX 1.434 102.7 104.6 3.7 -0.1 1.2 0.2 1.9 94 Furniture; stuffed furnishings; lamps and lighting fittings nesoi;..... 0.802 112.9 113.3 6.0 1.4 -0.1 0.4 0.4 95 Toys, games and sports equipment; parts and accessories thereof..... 0.471 86.1 89.5 -4.9 -3.8 -0.1 0.1 3.9

¹ Relative importance figures are based on 2005 trade values.

² Product categories included in this group have been modified due to concordance or coverage limitations.

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
April 2006-April 2007 2000=100. unless otherwise noted

Aprii 2006-Aprii 2007 2	000=100, uni	Inde		Pe	rcent Char	nge		
				Annual		Monthly		
Description	Percentage of			April 2006	Dec. 2006	Jan. 2007	Feb. 2007	March 2007
	U.S.	March 2007	April 2007	to April	to Jan.	to Feb.	to March	to
	Imports <u>1/</u>	2007	2007	April 2007	2007	2007	2007	April 2007
2/ Industrialized Countries	44.813	117.8	118.5	3.3	-0.1	0.1	1.2	0.6
Nonmanufactured Articles	4.582	185.1	189.1	3.6	-8.7	4.6	4.9	2.2
Manufactured Articles	39.766	112.4	112.9	3.2	0.9	-0.4	0.7	0.4
3/ Other Countries	55.204	112.6	114.0	0.3	-1.8	1.2	1.4	1.2
Nonmanufactured Articles	11.023	189.7	198.8	-4.7	-6.6	2.9	3.3	4.8
Manufactured Articles	43.982	101.8	102.1	1.9	-0.5	8.0	8.0	0.3
Canada	17.052	130.1	131.9	3.2	-1.2	0.5	1.3	1.4
Nonmanufactured Articles	3.871	187.6	191.4	5.5	-8.3	4.1	5.0	2.0
Manufactured Articles	12.851	119.5	120.8	2.3	0.9	-0.5	0.3	1.1
4/ European Union	17.908	121.1	121.0	3.4	0.8	0.2	0.2	-0.1
Nonmanufactured Articles	0.389	192.6	201.4	-11.5	-9.0	6.5	0.0	4.6
Manufactured Articles	17.406	119.5	119.3	3.7	0.9	0.1	0.3	-0.2
France (Dec. 2003=100)	1.888	107.4	107.3	4.5	1.5	0.2	-0.2	-0.1
Germany (Dec. 2003=100)	5.008	106.5	106.8	4.1	0.7	-0.1	0.4	0.3
United Kingdom (Dec. 2003=100)	2.845	116.4	117.5	-0.1	-0.5	1.0	0.2	0.9
5/ Latin America	17.619	136.4	139.1	-0.4	-1.8	0.7	1.2	2.0
Nonmanufactured Articles	4.822	196.5	206.6	-4.0	-7.0	4.4	2.7	5.1
Manufactured Articles	12.721	126.0	126.8	1.1	0.2	-0.8	0.7	0.6
Mexico (Dec. 2003=100)	10.163	119.9	122.4	3.7	-0.5	0.7	0.8	2.1
<u>6/</u> Pacific Rim (Dec. 2003=100)	33.452	98.2	98.1	-0.4	-0.4	0.1	0.0	-0.1
China (Dec. 2003=100)	14.941	97.4	97.3	-0.4	-0.1	0.0	0.2	-0.1
Japan	8.308	93.9	93.9	-0.5	-0.1	-0.2	0.1	0.0
7/ Asian NICs	6.124	88.7	88.2	-0.9	-0.6	0.1	0.0	-0.6
<u>8/</u> ASEAN (Dec. 2003=100)	5.993	96.7	95.8	-1.3	-1.4	0.3	-0.3	-0.9
9/ Asia Near East (Dec. 2003=100)	3.765	171.6	178.0	0.2	-4.0	2.4	3.9	3.7

¹ Percentage of trade figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication. Regions are not mutually exclusive.

n.a. Not available

² Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ Includes European Union countries.

⁵ Includes Mexico, Central America, South America and the Caribbean.

⁶ Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asia Newly Industrialized Countries (see footnote 7).

⁷ Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
April 2006-April 2007 2000=100, unless otherwise noted

April 2006-April 2007 2000=1	00, unless (nless otherwise noted Index Percent Change							
	Relative								
	import-			Annual		Monthly			
5	ance			April	Dec.	Jan.	Feb.	March	
Description	Manak	Manak	A	2006	2006	2007	2007	2007	
	March	March	April	to April	to	to Fab	to	to April	
	2007 1/	2007	2007	April 2007	Jan. 2007	Feb. 2007	March 2007	April 2007	
	<u></u>		<u></u>						
AIR FREIGHT									
Import Air Freight	100.000	130.7	131.6	1.4	8.0	-1.1	-0.1	0.7	
Europe (Dec. 2003=100)	27.943	129.4	129.6	6.6	2.6	-1.4	0.2	0.2	
Asia	61.151	113.7	114.7	-2.3	0.2	-1.2	-0.2	0.9	
Evport Air Froight	100.000	117.0	117.5	3.4	1.6	-1.3	0.0	0.4	
Export Air Freight Europe (Dec. 2006=100)	39.343	101.2	100.9	n.a.	1.5	-0.3	0.0	-0.3	
Europe (Dec. 2000=100)	39.3 4 3	101.2	100.9	II.a.	1.5	-0.3	0.0	-0.3	
Inbound Air Freight	100.000	126.6	127.1	2.0	0.7	-1.1	0.0	0.4	
Europe (Dec. 2003=100)	29.846	125.5	125.3	6.5	2.6	-1.3	0.3	-0.2	
Asia	57.399	109.0	109.7	-1.0	-0.2	-1.2	-0.1	0.6	
Outbound Air Freight		112.3	113.1	-0.4	-0.4	-0.8	-0.1	0.7	
Europe (Dec. 2003=100)	41.817	126.6	127.6	-0.4	-1.0	-0.7	-0.1	0.8	
Asia	40.659	102.9	103.5	-2.1	-0.3	-0.8	-0.1	0.6	
AIR PASSENGER FARES									
Import Air Passenger Fares	100.000	122.9	127.2	4.8	-2.1	0.0	0.1	3.5	
Europe	42.151	118.6	129.0	11.2	0.7	2.8	0.5	8.8	
Asia	25.101	113.3	115.4	3.7	-9.9	-3.1	0.3	1.9	
Latin America/Caribbean	13.938	123.7	114.1	1.4	-0.7	0.4	0.0	-7.8	
Export Air Passenger Fares	100.000	140.2	143.9	9.3	3.2	-1.8	0.8	2.6	
Europe		164.8	178.4	11.1	1.7	-1.5	1.4	8.3	
Asia	30.656	109.7	109.6	3.7	5.5	-3.3	-0.7	-0.1	
Latin America/Caribbean	22.129	168.0	167.0	13.8	5.4	-0.1	1.1	-0.6	
Inbound Air Passenger Fares (Dec. 2003=100)	100.000	119.5	123.6	9.0	3.1	-3.3	1.1	3.4	
Europe (Dec. 2003=100)		117.9	129.1	11.5	0.5	-1.1	1.6	9.5	
Asia (Dec. 2003=100)	29.348	106.8	105.6	3.3	4.8	-6.5	1.5	-1.1	
Latin America/Caribbean (Dec. 2003=100)		129.1	126.4	10.5	6.4	-0.5	-1.2	-2.1	
Canada (Dec. 2003=100)	7.979	159.5	159.5	9.5	-2.6	-0.7	0.3	0.0	
, ,									
Outbound Air Passenger Fares (Dec. 2003=100)		119.3	123.5	5.9	-0.5	0.6	-0.1	3.5	
Europe (Dec. 2003=100)	38.325	122.8	133.3	10.2	1.0	2.3		8.6	
Asia (Dec. 2003=100)		107.1	109.6	3.6	-5.8	-0.6	-0.1	2.3	
Latin America/Caribbean (Dec. 2003=100)		114.7	111.8	3.1	0.4	0.4	-0.1	-2.5	
Canada (Dec. 2003=100)	6.845	168.0	165.0	10.7	-0.1	1.4	0.0	-1.8	
CRUDE OIL TANKER FREIGHT									
2/ Inbound Crude Oil Tanker Freight	100.000	n.a.	n.a.	n.a.	1.0	-4.6	n.a.	n.a.	
- Installed Greek of Territor Froight	100.000	ii.u.	ma.	11.4.	1.0	7.0	π.α.	11.4.	
OCEAN LINER FREIGHT									
Inbound Ocean Liner Freight	100.000	112.6	112.8	-10.0	-0.7	-0.2		0.2	
U.S. East Coast		116.4	116.5	-7.9	-0.3	-1.0		0.1	
From Atlantic	24.290	114.2	115.0	-12.8	-0.3	-1.4	-1.6	0.7	
From Pacific	23.100	121.5	120.9	-1.2	0.1	-1.1	0.1	-0.5	
U.S. West Coast	43.998	111.3	111.4	-11.0	-1.3	0.8	0.2	0.1	

¹ Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

² Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services March 2006-March 2007 December 2006=100, unless otherwise noted

March 2000-March 2007 December 2000–100, diffess officerwise noted									
		Inde	Percent Change						
	Relative								
	import-			Annual		Monthly			
	ance			March	Nov.	Dec.	Jan.	Feb.	
Description				2006	2006	2006	2007	2007	
	February	February	March	to	to	to	to	to	
	2007	2007	2007	March	Dec.	Jan.	Feb.	March	
	<u>1/</u>			2007	2006	2007	2007	2007	
Export Travel and Tourism	100.000	102.8	105.1	n.a.	n.a.	0.4	2.4	2.2	
From Europe	39.705	103.6	105.8	n.a.	n.a.	0.6	3.0	2.1	
From Asia	31.456	100.4	103.3	n.a.	n.a.	-1.1	1.5	2.9	
From Latin America/Caribbean	15.612	104.5	106.1	n.a.	n.a.	1.5	3.0	1.5	
From Canada	8.874	105.2	106.9	n.a.	n.a.	2.9	2.2	1.6	

¹ Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

15 **TECHNICAL NOTE**

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

<u>Export Price Indexes</u> -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp/ under "Publications and Other Documentation."

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

<u>Mailing List</u> -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

Division of International Prices Bureau of Labor Statistics PSB Building, Rm. 3955 2 Massachusetts Avenue, N.E. Washington, DC 20212-0001

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In addition, the IPP news release is now available through an e-mail subscription service at (http://www.bls.gov/mxp) or (http://www.bls.gov/bls/newsrels.htm).

Additional Information -- More detailed IPP data are available on the IPP home page at (http://www.bls.gov/mxp). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other IPP-related documentation. The FTP site can be accessed at ttp://ftp.bls.gov. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

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