

## United States Department of Labor



## Bureau of Labor Statistics

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# U.S. IMPORT AND EXPORT PRICE INDEXES - FEBRUARY 2004 -

The U.S. Import Price Index rose 0.4 percent in February, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was attributable primarily to higher nonpetroleum import prices. Export prices also were up in February, increasing 0.6 percent for the second consecutive month.

#### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS			EXPORTS	
Month	All Imports	Petroleum Imports	Non- petroleum Imports	All Exports	Agri- cultural Exports	Nonagri- cultural Exports
2003						
February	1.7	11.3	0.3	0.6	-0.4	0.6
March	0.6	-1.1	1.0	0.2	-0.4	0.3
April	-3.1	-18.8	-1.0	-0.1	0.4	-0.1
May	-0.7	-5.0	-0.2	0.1	2.5	-0.2
June	0.9	5.4	0.4	-0.2	-0.5	-0.1
July	0.5	5.2	0.0	-0.1	-0.1	-0.1
August	0.0	1.8	-0.3	0.0	-1.0	0.1
September	-0.5	-5.8	0.3	0.4	5.4	-0.1
October	0.1	1.6	-0.1	0.2	2.4	0.1
November	0.5	2.1 r	0.2	0.5	4.0	0.1
December	0.6 r	4.3 r	0.2	0.2	0.5	0.2
<u>2004</u>						
January	1.5 r	8.2 r	0.8 r	0.6 r	-0.2 r	0.6
February	0.4	0.2	0.4	0.6	1.2	0.6
February 2002-03	7.5	82.5	1.5	2.3	9.8	1.6
February 2003-04	0.8	-4.9	1.8	2.4	14.9	1.4

r = revised to reflect late reports and corrections by respondents.

#### **Import Goods**

Overall import prices rose for the fifth consecutive month, increasing 0.4 percent in February following a 1.5 percent advance in January. Petroleum prices posted little movement last month, increasing 0.2 percent after rising 17.1 percent over the previous four months. Nonpetroleum import prices were up 0.4 percent in February after increasing 0.8 percent the previous month. Overall import prices increased 0.8 percent for the year ended in February, as prices of nonpetroleum imports rose 1.8 percent while petroleum prices declined 4.9 percent over the same period.

Prices for nonpetroleum industrial supplies and materials had the largest impact on the price index for nonpetroleum imports for the second consecutive month, increasing 1.4 percent in February following a 3.2 percent rise in January. Higher prices for both building materials and unfinished metals led the advance. Prices for nonpetroleum industrial supplies and materials were up 7.8 percent for the year ended in February.

Rising prices for foods, feeds, and beverages and for automotive vehicles also contributed to the February increase in nonpetroleum import prices. The price index for foods, feeds, and beverages rose 1.6 percent, largely attributed to higher prices for vegetables and seafood. Foods, feeds, and beverages prices were up 3.9 percent over the past year. Automotive vehicle prices increased 0.1 percent in February and 1.2 percent over the past 12 months.

Prices for capital goods and for consumer goods were unchanged in February. For the year ended in February, capital goods prices fell 0.9 percent while consumer goods prices were up 0.6 percent.

#### **Export Goods**

Export prices were up 0.6 percent in both January and February, the largest increase over two months since 1995. Higher prices for both agricultural exports and nonagricultural exports contributed to the overall increase in February. The price index for agricultural exports rose 1.2 percent in February, resuming the recent upward trend in this index after a modest 0.2 percent decline in January. Higher prices for corn, soybeans, and vegetables all contributed to the increase. Prices for nonagricultural exports were up 0.6 percent for the second consecutive month. Over the February 2003-2004 period, agricultural prices were up 14.9 percent and prices for nonagricultural exports were up 1.4 percent. Overall export prices rose 2.4 percent during the past year.

For the second consecutive month, higher prices for nonagricultural industrial supplies and materials led the advance in the price index for nonagricultural exports. The price index for nonagricultural industrial supplies and materials rose 1.6 percent in February after increasing 2.6 percent the previous month. Rising prices for exported metals, chemicals, and lumber all contributed to the increase. Over the past 12 months, nonagricultural industrial supplies and materials prices were up 7.1 percent.

Prices for capital goods and automotive vehicles were up in February, increasing 0.2 percent and 0.1 percent, respectively. Despite the February increase, the price index for capital goods was down 1.0 percent over the past 12 months. Automotive vehicle prices were up 0.5 percent for the year ended in February.

In contrast, consumer goods prices fell 0.1 percent in February. Over the past 12 months, the index was up 0.4 percent.

#### Imports by Locality of Origin

Prices for imports from Canada rose 2.4 percent in February. The advance was led primarily by a 2.7 percent jump in manufactured goods prices, the largest increase for this index since monthly publication began in October 1992. Overall import prices from Canada were up 5.5 percent during the past 12 months.

Import prices from the European Union and Latin America rose in February, increasing 0.9 percent and 0.3 percent, respectively. Prices for imports from the European Union rose 3.5 percent for the year ended in February, while prices for imports from Latin America fell 1.0 percent over the same period.

The price index for imports from Japan also was up, rising a modest 0.1 percent in February and 0.6 percent over the past 12 months. In contrast, import prices from the Asian Newly Industrialized Countries declined 0.3 percent last month and fell 1.9 percent for the year ended in February.

#### **Import and Export Services**

The indexes for both import and export air passenger fares fell in February, declining 2.7 percent and 3.5 percent, respectively. Import air passenger fares were down for the second consecutive month and decreased 3.2 percent for the year ended in February. In contrast, the decline in export air passenger fares followed a 7.9 percent increase in January. Over the past 12 months, the price index for export air passenger fares was up 15.1 percent.

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Import and Export Price Index data for March are scheduled for release on April 7 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, February 2003-February 2004 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly ance Feb. Oct. Nov. Dec. Jan. **END** Description 2003 2003 2003 2003 2004 USE January February January to to to to to 2004 2004 2004 Feb. Nov. Dec. Jan. Feb. 2004 2003 2003 2004 2004 1/ ALL COMMODITIES..... 100.000 98.9 99.3 8.0 0.5 0.6 1.5 0.4 ALL IMPORTS EXCLUDING PETROLEUM..... 87.997 98.4 98.8 1.8 0.2 0.2 8.0 0.4ALL IMPORTS EXCLUDING FUELS (200112=100)..... 86.020 101.4 101.9 1.7 0.3 0.1 0.4 0.5 0 FOODS, FEEDS, & BEVERAGES..... 4.567 103.7 105.4 3.9 0.5 0.8 0.5 1.6 იი Agricultural foods, feeds & beverages, 113.6 excluding distilled beverages..... 3 404 112.1 54 0.6 1 1 1.1 1.3 01 Nonagricultural foods (fish, distilled beverages)...... 1.163 85.1 87.0 -0.5 -0.3 -0 1 -0.9 22 INDUSTRIAL SUPPLIES & MATERIALS..... 27.938 108.6 109.6 2.0 12 25 52 0.91 **INDUSTRIAL SUPPLIES & MATERIALS** EXCLUDING PETROLEUM..... 15.934 105.4 106.9 7.8 0.6 1.4 3.2 1.4 INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (200112=100)..... 13.957 111.5 113.8 8.2 0.7 8.0 1.3 2.1 INDUSTRIAL SUPPLIES & MATERIALS, 8.356 101.3 104.7 11.5 DURABLE..... 0.6 1.3 1.8 3.4 INDUSTRIAL SUPPLIES & MATERIALS. NONDURABLE EXCLUDING PETROLEUM..... 7.578 110.1 109.4 3.7 0.5 1.5 4.8 -0.6 10 Fuels & lubricants..... 13 982 1166 1163 -38 19 44 9.5 -0.3 100 Petroleum & petroleum products..... 12.005 113.8 114.0 4.3 -4.92.1 8.2 0.2 10000 Crude..... 8.797 114.1 113.4 -5.2 3.1 3.6 6.7 -0.6 1.047 94.0 94.0 0.0 11 Paper & paper base stocks..... 5.4 -0.10.1 0.0 12 Materials associated with nondurable supplies & materials..... 4.685 105.2 105.4 2.9 8.0 0.3 0.7 0.2 13 Selected building materials..... 2.117 106.9 114.5 18.2 -1.3-0.1 -1.0 7.1 14 Unfinished metals related to durable goods..... 3.077 104.6 108.6 16.4 2.1 2.8 5.5 3.8 15 Finished metals related to durable goods..... 1.400 101.5 101.7 54 0.7 1.3 0.5 02 16 Nonmetals related to durable goods..... 1.631 98.5 99.0 1.6 0.4 0.2 0.2 0.5 2 CAPITAL GOODS..... 23.783 93.0 93.0 -0.9 0.3 -0.4 0.1 0.0 20 2.889 97.4 98.1 Electric generating equipment..... 27 0.3 0.3 0.6 0.7 21 Nonelectrical machinery..... 18.606 91.2 91.0 -1.7 0.2 -0.5 0.1 -0.2 22 Transportation equipment excluding 2.288 103.2 103.4 1.9 0.3 0.2 0.4 0.2 motor vehicles (200112=100)..... 3 AUTOMOTIVE VEHICLES, PARTS & ENGINES..... 17.543 1016 1017 12 0.0 02 02 0.1 CONSUMER GOODS, EXCLUDING AUTOMOTIVES..... 26.170 98.5 98.5 0.6 0.2 0.0 0.4 0.0 40 Nondurables, manufactured..... 12.791 100.9 101.0 1.5 0.2 0.0 0.9 0.1 12.097 96.2 -0.3 41 Durables, manufactured..... 96.1 0.1 0.0 0.0 -0.142 1.282 95.9 96.3 0.8 Nonmanufactured consumer goods..... 0.0 0.4-0.30.4

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

<sup>1</sup> Relative importance figures are based on 2002 trade values.

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, February 2003-February 2004 2000=100, unless otherwise noted

	rebluary 2003-rebluary 2004 2000-	ĺ	Ind			Perd	cent Cha	ange	
		Relative Import-			Annual		Monthly		
END	Description	ance			Feb. 2003	Oct. 2003	Nov. 2003	Dec. 2003	Jan. 2004
USE	Description	January	January	February	to	to	to	to	to
		2004 <u>1/</u>	2004	2004	Feb. 2004	Nov. 2003	Dec. 2003	Jan. 2004	Feb. 2004
	ALL COMMODITIES		404.2	404.0	,				
	ALL COMMODITIESAGRICULTURAL COMMODITIES		101.3 122.5	101.9 124.0	2.4 14.9	0.5 4.0	0.2 0.5	0.6 -0.2	0.6 1.2
	NONAGRICULTURAL COMMODITIES	90.504	99.6	100.2	1.4	0.1	0.2	0.6	0.6
0	FOODS, FEEDS, & BEVERAGES	8.564	121.9	124.5	15.0	3.6	0.9	-0.5	2.1
00	Agricultural foods, feeds & beverages, excluding distilled beverages	7.819	123.3	125.8	15.6	3.7	0.9	-0.5	2.0
01	Nonagricultural foods (fish, distilled beverages)	0.745	108.9	111.2	6.3	1.8	1.2	0.1	2.1
1	INDUSTRIAL SUPPLIES & MATERIALSINDUSTRIAL SUPPLIES & MATERIALS,	25.834	105.0	106.4	7.3	0.7	8.0	2.4	1.3
	DURABLEINDUSTRIAL SUPPLIES & MATERIALS.	9.672	105.4	107.6	8.9	1.0	0.9	2.1	2.1
	NONDURABLE	16.164	105.0	105.9	6.1	0.4	0.7	2.7	0.9
10	Agricultural industrial supplies & materials	1.678	118.6	115.4	11.2	5.0	-1.4	1.1	-2.7
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS	24.157	104.3	106.0	7.1	0.4	0.9	2.6	1.6
11	Fuels & lubricants	2.635	105.0	105.1	1.3	-1.1	2.7	6.1	0.1
12	Nonagricultural supplies & materials excluding fuels & building materials	20.357	104.8	106.7	8.0	0.6	0.7	2.3	1.8
13	Selected building materials	1.165	98.5	100.5	4.1	0.3	0.3	-0.9	2.0
2	CAPITAL GOODS	41.742	97.2	97.4	-1.0	0.0	0.1	-0.2	0.2
20	Electrical generating equipment	4.073	102.1	102.2	0.7	0.0	0.0	0.4	0.1
21	Nonelectrical machinery	29.977	93.5	93.7	-2.1	0.0	0.0	-0.4	0.2
22	Transportation equipment excluding motor vehicles (200112=100)	7.692	106.4	106.5	3.1	0.3	0.2	0.7	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	11.668	102.0	102.1	0.5	0.0	-0.1	0.2	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	12.145	99.9	99.8	0.4	0.2	0.0	-0.1	-0.1
40	Nondurables, manufactured	5.937	99.4	99.2	0.3	0.4	-0.2	0.2	-0.2
41	Durables, manufactured	5.444	100.1	100.0	0.4	0.0	0.0	-0.2	-0.1
42	Nonmanufactured consumer goods (200112=100)	0.764	101.7	102.0	1.1	-0.4	0.8	0.0	0.3

<sup>1</sup> Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

February 2003-February 2004 2000=100, unless otherwise noted

	February 2003-February 2004 2000=10		s otherwise Ind			Perd	cent Cha	ange	
		Relative Import-			Annual		Monthly		
		ance		1	Feb.	Oct.	Nov.	Dec.	Jan.
SITC	Description				2003	2003	2003	2003	2004
Rev. 3	·	January	January	February	to	to	to	to	to
		2004	2004	2004	Feb.	Nov.	Dec.	Jan.	Feb.
		<u>1/</u>			2004	2003	2003	2004	2004
	ALL COMMODITIES	400.000	00.0	00.0		0.5	0.0	4 -	0.4
	ALL COMMODITIES	100.000	98.9	99.3	0.8	0.5	0.6	1.5	0.4
0	FOOD AND LIVE ANIMALS	3.562	102.0	104.7	4.7	-0.3	1.0	1.0	2.6
01	Meat and meat preparations	0.410	117.1	117.8	9.7	1.7	2.7	-2.7	0.6
03	Fish, crustaceans, aquatic invertebrates								
	and preparations thereof	0.829	78.3	80.0	-2.4	-0.6	-0.1	-1.1	2.2
05	Vegetables, fruit and nuts, fresh or dried	0.940	112.0	115.6	10.4	2.3	0.6	2.3	3.2
07	Coffee, tea, cocoa, spices and manufactures thereof	0.416	100.1	101.4	-5.0	-2.5	3.1	4.3	1.3
2/	Other food and live animals	0.967	113.1	117.3	7.9	-2.4	0.6	1.9	3.7
1	BEVERAGES AND TOBACCO	0.949	104.8	105.1	1.7	0.1	0.0	0.4	0.3
11	Beverages	0.835	104.9	105.1	2.5	0.1	0.0	0.6	0.4
	Dovoluguo	0.000	101.0	100.0		0.1	0.0	0.0	0.1
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	1.957	110.0	114.7	17.8	0.3	3.3	1.9	4.3
24	Cork and wood	0.741	109.1	116.1	19.9	-2.8	4.7	0.9	6.4
25	Woodpulp and recovered paper	0.243	93.3	91.9	14.4	1.2	1.0	0.5	-1.5
28	Metalliferous ores and metal scrap	0.353	126.9	139.5	40.8	4.2	6.1	10.1	9.9
29	Crude animal and vegetable materials, n.e.s	0.229	98.9	99.9	-2.3	-0.3	5.1	-0.7	1.0
3	MINERAL FUELS, LUBRICANTS AND RELATED								
ŭ	MATERIALS	13.724	117.5	117.2	-3.3	2.0	4.2	9.2	-0.3
33	Petroleum, petroleum products and related materials	11.820	114.3	114.4	-4.5	2.2	3.8	7.6	0.1
34	Gas, natural and manufactured	1.904	137.8	134.5	4.0	0.4	6.8	21.0	-2.4
F	CHEMICAL C AND DELATED DEODUCTO ALE C	7 004	400.0	400 F	0.7	0.0	0.4	4 7	0.0
5 51	CHEMICALS AND RELATED PRODUCTS, N.E.S Organic chemicals	7.824 2.602	102.9 97.7	103.5 98.5	3.7 -0.4	0.6 0.1	0.4 0.0	1.7 0.2	0.6 0.8
52	Inorganic chemicals	0.631	121.1	122.6	15.1	2.8	2.6	5.5	1.2
53	Dyeing, tanning and coloring materials		99.9	99.9	2.5	0.9	0.6	0.3	0.0
54	Medicinal and pharmaceutical products	2.332	107.2	107.6	6.0	1.1	0.0	3.7	0.4
55	Essential oils; polishing and cleansing preps		92.7	93.2	-4.8	0.4	0.0	1.2	0.5
57	Plastics in primary forms		104.8	105.7	8.0	0.0	-0.1	-0.7	0.9
58	Plastics in nonprimary forms	0.381	102.1	102.5	2.4	0.0	0.1	0.3	0.4
59	Chemical materials and products, n.e.s	0.536	94.0	94.7	1.7	0.9	0.2	0.8	0.7
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY								
6	BY MATERIAL	11.633	98.8	100.9	7.1	0.9	0.4	1.0	2.1
62	Rubber manufactures. n.e.s.	0.668	99.0	99.1	0.0	0.9	0.4	0.2	0.1
63	Cork and wood manufactures other than furniture	0.779	104.6	121.0	29.6	-0.4	-5.4	-6.9	15.7
64	Paper and paperboard, cut to size	1.263	94.3	94.6	2.2	-0.5	-0.5	0.6	0.3
65	Textile yarn, fabrics, made-up	200	5 1.0	5 1.0		3.0	3.0	5.0	0.0
	articles, n.e.s., and related prod	1.466	103.0	103.4	3.4	0.9	-0.1	1.3	0.4
66	Nonmetallic mineral manufactures, n.e.s	2.206	98.3	98.7	1.0	0.2	0.0	0.2	0.4
67	Iron and steel	1.429	109.2	110.8	9.5	2.0	2.2	4.1	1.5
68	Nonferrous metals	1.708	92.3	96.5	21.8	3.8	3.1	5.2	4.6
69	Manufactures of metals, n.e.s	2.007	99.5	99.9	1.9	0.4	0.5	-0.1	0.4

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, February 2003-February 2004 2000=100. unless otherwise noted

	replicary 2003-replicary 2004 2000-	- 100, unie	SS Official	se noteu					
				Index		Per	cent Cha	nge	
		Relative							
		Import-			Annual		Monthly		
		ance			Feb.	Oct.	Nov.	Dec.	Jan.
SITC	Description				2003	2003	2003	2003	2004
Rev. 3	·	January	January	February	to	to	to	to	to
		2004	2004	2004	Feb.	Nov.	Dec.	Jan.	Feb.
		<u>1/</u>			2004	2003	2003	2004	2004
							•		-
7	MACHINERY AND TRANSPORT EQUIPMENT	42.524	95.4	95.5	-0.4	0.1	-0.1	0.1	0.1
71	Power generating machinery and equipment	2.979	101.1	101.7	2.8	0.4	0.2	0.6	0.6
72	Machinery specialized for particular industries	1.640	104.7	106.3	6.0	0.9	0.1	1.3	1.5
73	Metalworking machinery	0.457	106.2	107.3	4.1	1.3	-0.1	1.2	1.0
74	General industrial machinery,								
	equipment, & machine parts, n.e.s	3.153	101.8	102.5	3.1	0.5	0.3	0.6	0.7
75	Computer equipment and office machines	5.946	78.0	77.9	-6.5	-0.1	-0.4	-0.3	-0.1
76	Telecommunications & sound recording								
	& reproducing apparatus & equipment	5.256	86.3	85.4	-5.5	-0.2	-0.9	-0.5	-1.0
77 70	Electrical machinery and equipment	6.905	95.2	95.4	-0.3	0.1	-0.7	-0.1	0.2
78	Road vehicles	14.630	101.9	101.9	1.3	0.1	0.2	0.3	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES	17.371	100.0	100.0	0.7	0.2	0.1	0.1	0.0
81	Prefabricated buildings; plumbing, heat								
	& lighting fixtures, n.e.s	0.458	93.2	93.2	-2.7	-0.3	-1.4	0.0	0.0
82	Furniture and parts thereof	1.887	100.4	100.5	0.9	0.2	-0.2	0.1	0.1
83	Travel goods, handbags and similar containers	0.395	103.6	103.5	4.3	-0.1	1.0	-0.2	-0.1
84	Articles of apparel and clothing accessories	5.540	100.6	100.6	-0.2	0.0	0.0	0.1	0.0
85	Footwear	1.345	100.7	100.6	1.0	0.1	0.1	0.5	-0.1
87	Professional, scientific and controlling								
	instruments and apparatus, n.e.s	1.826	99.7	99.8	1.4	0.2	0.4	-0.3	0.1
88	Photographic apparatus, equipment and	4.000	100.1	400.4	1.0	0.5	0.0	0.4	0.0
00	supplies and optical goods, n.e.s	1.002	100.1	100.4	1.2	0.5	0.2	0.1	0.3
89	Miscellaneous manufactured articles, n.e.s	4.919	98.9	99.0	1.2	0.2	0.2	0.1	0.1

NOTES: Data may be revised in each of the three months after original publication.

<sup>1</sup> Relative importance figures are based on 2002 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

n.a. Not available

U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, February 2003-February 2004 2000=100, unless otherwise noted Table 4

	February 2003-February 2004 2000=		ss otnerwise Inde			Perd	cent Cha	ange	
		Relative Import-			Annual		Monthly		
		ance			Feb.	Oct.	Nov.	Dec.	Jan.
SITC	Description				2003	2003	2003	2003	2004
Rev. 3		January	January	February	to	to	to	to	to
		2004	2004	2004	Feb.	Nov.	Dec.	Jan.	Feb.
		<u>1/</u>			2004	2003	2003	2004	2004
	ALL COMMODITIES	100.000	101.3	101.9	2.4	0.5	0.2	0.6	0.6
0	FOOD AND LIVE ANIMALS	6.695	115.5	118.6	11.8	2.5	1.0	-0.8	2.7
01	Meat and meat preparations	1.227	115.4	118.9	24.6	1.7	-3.1	-5.2	3.0
03	Fish, crustaceans, aquatic invertebrates								
	and preparations thereof		103.4	105.2	0.6	1.5	2.4	-0.1	1.7
04	Cereals and cereal preparations	1.998	131.9	135.4	9.9	5.2	4.4	0.6	2.7
05	Vegetables, fruit and nuts, fresh or dried	1.258	102.5	107.9	10.8	-0.4	0.4	-0.7	5.3
80	Feeding stuff for animals (not								
	including unmilled cereals)		125.7	128.6	22.6	6.1	1.4	2.0	2.3
09	Miscellaneous edible products and preparations		100.5	100.5	-0.5	0.0	-0.8	0.2	0.0
<u>2/</u>	Other food and live animals	0.500	103.8	104.0	3.1	0.1	0.3	-1.2	0.2
1	BEVERAGES AND TOBACCO	0.712	100.9	101.7	4.3	1.7	0.2	0.3	0.8
12	Tobacco and tobacco manufactures	0.460	99.8	100.6	4.8	2.3	0.1	0.1	0.8
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS		120.0	121.6	20.4	4.6	0.5	2.7	1.3
22	Oil seeds and oleaginous fruits	1.372	157.2	160.9	38.0	10.4	1.1	3.1	2.4
24	Cork and wood	0.538	94.3	95.6	4.9	0.5	1.2	0.7	1.4
25	Woodpulp and recovered paper		91.4	91.9	6.4	1.2	-0.4	-0.1	0.5
26	Textile fibers and their waste		123.7	122.2	20.3	5.8	-5.7	2.1	-1.2
28	Metalliferous ores and metal scrap		149.6	156.8	49.9	7.0	5.4	9.5	4.8
<u>2/</u>	Other crude materials, inedible, except fuels	1.020	109.2	107.6	0.4	0.3	-0.2	-1.4	-1.5
3	MINERAL FUELS, LUBRICANTS AND RELATED								
	MATERIALS	2.136	119.2	118.7	-4.4	-1.8	4.1	7.7	-0.4
33	Petroleum, petroleum products and related materials	1.537	116.2	114.1	-7.2	-2.8	4.9	9.4	-1.8
5	CHEMICALS AND RELATED PRODUCTS, N.E.S	13.357	102.8	103.6	4.4	0.2	0.4	1.5	0.8
51	Organic chemicals		106.5	109.2	9.9	0.8	1.6	3.1	2.5
52	Inorganic chemicals		99.1	99.1	1.3	0.3	-0.1	0.1	0.0
53	Dyeing, tanning and coloring materials	0.595	97.9	97.3	-0.9	0.0	-0.8	-0.2	-0.6
54	Medicinal and pharmaceutical products	2.505	105.4	104.9	0.8	0.6	-0.7	-0.4	-0.5
55	Essential oils; polishing and cleansing preps	0.944	101.1	101.5	5.7	0.5	0.7	1.0	0.4
56	Fertilizers	0.428	127.1	134.3	27.3	-2.0	2.3	3.2	5.7
57	Plastics in primary forms		98.3	100.7	3.7	0.3	0.7	1.9	2.4
58	Plastics in nonprimary forms		96.8	97.3	-0.2	-1.2	0.1	-0.4	0.5
59	Chemical materials and products, n.e.s	2.017	105.4	103.4	2.8	0.1	0.0	2.8	-1.9
6	MANUEACTURED COORS OF ASSISTED OFFICE A								
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	9.977	101.6	103.0	3.6	0.4	0.1	0.8	1.4
62	Rubber manufactures, n.e.s.	0.783	110.3	110.9	1.9	0.4	-0.2	0.5	0.5
64	Uncoated Paper/paperboard, and linerboard	1.503	97.4	97.3	0.1	0.5	-0.2	-0.2	-0.1
65	Textile yarn, fabrics, and made-up articles, n.e.s		104.0	103.9	2.2	0.4	0.0	1.5	-0.1
66	Nonmetallic mineral manufactures, n.e.s	1.505	99.8	99.8	-0.6	0.2	0.0	0.1	0.0
67	Iron and steel	0.963	115.1	119.0	14.1	1.0	0.9	5.0	3.4
68	Nonferrous metals	1.010	85.9	90.9	9.3	1.8	1.3	1.7	5.8
69	Manufactures of metals, n.e.s	2.132	105.0	105.3	1.5	0.3	-0.2	0.6	0.3
			100.0			0.0	V. <b>-</b>	0.0	0.0

U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, Table 4 February 2003-February 2004 2000=100, unless otherwise noted

	1 ebidaly 2003-1 ebidaly 2004 2000-	- 100, unite	Ind			Per	cent Cha	nge	
		Relative Import-			Annual		Monthly		
SITC	Description	ance			Feb. 2003	Oct. 2003	Nov. 2003	Dec. 2003	Jan. 2004
Rev. 3		January	January	February	to	to	to	to	to
		2004	2004	2004	Feb.	Nov.	Dec.	Jan.	Feb.
_		<u>1/</u>			2004	2003	2003	2004	2004
2/	Other manufactured goods classified								
	chiefly by material (200112=100)	0.431	110.3	118.3	13.3	-0.5	-1.2	-4.8	7.3
7	MACHINERY AND TRANSPORT EQUIPMENT	49.304	97.6	97.8	-0.8	0.0	0.0	-0.1	0.2
71	Power generating machinery and equipment	5.021	109.3	109.4	2.4	0.6	0.0	0.6	0.2
72	Machinery specialized for particular industries	3.738	103.9	104.0	1.8	0.2	0.1	0.5	0.1
73	Metalworking machinery	0.648	100.8	101.0	-0.6	-0.1	-0.1	0.2	0.2
74	General industrial machinery,								
	equipment, & parts, n.e.s	4.758	103.3	103.3	1.0	0.2	0.0	0.5	0.0
75	Computer equipment and office machines	5.623	87.0	87.5	-1.8	0.1	0.2	-1.4	0.6
76	Telecommunications & sound recording	2.504	00.4	00.0	2.0	0.0	0.0	0.4	0.4
77	& reproducing apparatus & equipment  Electrical machinery and equipment	3.504 11.396	92.4 87.5	92.0 87.6	-3.6 -4.9	-0.6 -0.5	-0.2 -0.2	0.4 -0.6	-0.4 0.1
77 78	Road vehicles	8.943	101.8	101.9	0.8	0.1	-0.2 -0.1	0.3	0.1
70	Toda Verificies	0.545	101.0	101.5	0.0	0.1	-0.1	0.5	0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES	11.411	100.8	101.0	0.4	0.2	0.1	-0.3	0.2
82	Furniture and parts thereof	0.649	102.2	102.4	1.3	-0.1	0.0	-0.3	0.2
84	Articles of apparel and clothing accessories	0.881	96.8	96.8	-0.7	0.0	0.0	-0.3	0.0
87	Professional, scientific and controlling								
00	instruments and apparatus, n.e.s	4.343	102.2	102.4	0.5	0.2	0.0	-0.1	0.2
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s	0.973	94.8	95.6	-0.7	0.8	0.0	-0.7	0.8
89	Miscellaneous manufactured articles, n.e.s	0.973 4.174	101.3	95.6 101.4	0.7	0.0	0.0	-0.7 -0.2	0.6
2/	Other miscellaneous manufactured articles, mess	0.391	101.3	106.1	3.1	0.7	0.1	-0.2	0.0
<u></u>	Care most managed of artifold managed of artif	0.001	100.1	100.1	•••	0.,	V. <u>-</u>	0.0	0.0

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

<sup>1</sup> Relative importance figures are based on 2002 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

February 2003-February 2004 2000=100, unless otherwise noted

Harmo- nized Description System  Relative Import- ance  Annual  Feb. 2003  January January February to	Oct. 2003	Monthly Nov.	,	
Harmo- nized Description ance Feb. 2003	Oct.			
nized Description 2003			Dec.	Jan.
		2003	2003	2004
System     January   February   to	to	to	to	to
2004 2004 2004 Feb.	Nov.	Dec.	Jan.	Feb.
	2003	2003	2004	2004
		•	•	<u> </u>
I LIVE ANIMALS; ANIMAL PRODUCTS	-2.1	1.2	-1.1	4.3
02 Meat and edible meat offal 0.367 118.5 119.3 10.6	1.8	2.5	-2.3	0.7
O3 Fish and crustaceans, molluscs and	0.0	0.4	1 1	2.6
other aquatic invertebrates         0.656         77.9         79.9         -3.6           2/         Other live animals; animal products         0.388         118.1         130.8         14.2	-0.9 -7.4	-0.4 2.1	-1.1 -0.1	2.6 10.8
VEGETABLE PRODUCTS	0.5	1.0	3.0	3.5
07 Edible vegetables, roots, and tubers	7.5	-0.4	10.2	8.9
08 Edible fruit and nuts; peel of citrus				
fruit or melons	-1.6	0.8	-3.1	0.7
09 Coffee, tea, mate and spices 0.224 88.2 90.6 4.5	-3.8	1.2	7.8	2.7
<u>2/</u> Other vegetable products	0.4	1.9	0.6	1.9
IV PREPARED FOODSTUFFS, BEVERAGES, AND	0.1	0.7	0.6	0.1
TOBACCO	-0.1	0.7	0.6	-0.1
nuts, or other parts of plants	-0.1	0.3	-0.6	-0.3
22 Beverages, spirits, and vinegar	0.1	-0.4	0.5	0.3
<u>2/</u> Other prepared foodstuffs	-0.2	1.5	0.9	-0.3
V MINERAL PRODUCTS	1.9	4.2	8.9	-0.3
Mineral fuels, oils and residuals,	4.0	4.0	0.4	0.0
bituminous substances and mineral wax	1.9 0.2	4.2 0.4	9.1 3.0	-0.3 0.4
2/ Other mineral products (200112=100) 0.315 105.3 105.7 5.7	0.2	0.4	3.0	0.4
VI PRODUCTS OF THE CHEMICAL OR ALLIED				
INDUSTRIES	0.7	0.3	2.2	0.5
28 Inorganic chemicals	2.9	2.8	6.7	0.3
29 Organic chemicals	0.1	0.1	0.7	0.7
30 Pharmaceutical products	1.0	0.1	3.9	0.4
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty	0.7	0.3	0.2	0.0
33 Essential oils and resinoids (200112=100)	0.7	0.0	1.7	0.6
37 Photographic or cinematographic goods	-0.1	0.0	-0.2	0.0
38 Miscellaneous chemical products	0.1	-0.4	-0.2	0.1
2/ Other products of the chemical or allied industries 0.452 108.3 108.1 7.9	0.9	0.1	1.2	-0.2
AND ARTICLAND AND ARTICLES THEREOF RUPPER				
VII PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF	0.3	0.2	0.0	0.4
AND ARTICLES THEREOF	0.3 0.1	-0.2 0.0	0.0 0.1	0.4 0.8
40 Rubber and articles thereof	0.1	-0.7	-0.2	-0.5
VIII RAW HIDES, SKINS, LEATHER, FURSKINS,				
TRAVEL GOODS, ETC	0.1	0.5	0.0	0.1
42 Articles of leather; travel goods, bags,	0.4	0.0	0.4	0.0
etc. of various materials	-0.1	0.6	-0.1	0.0
IX WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK	-1.7	-1.0	-1.9	9.2
BAOKE I WAKE AND WICKERWORK 1.551	-1.7	-1.0	-1.5	5.2
X WOODPULP, RECOVERED PAPER, AND				
PAPER PRODUCTS	-0.2	-0.2	0.5	0.0
47 Pulp wood or other fibrous cellulosic				
material; waste paper/paperboard	1.2	0.9	0.5	-1.5
Paper and paperboard; articles of paper	0.5	0.4	0.4	0.2
pulp, paper or paperboard         1.277         93.4         93.6         1.8           49         Printed matter         0.326         112.5         113.1         2.1	-0.5 -0.3	-0.4 -0.3	0.4 0.7	0.2 0.5
1 HIROS HIGHOL	-0.0	-0.5	0.7	0.5
XI TEXTILE AND TEXTILE ARTICLES	0.2	0.0	0.3	0.0
61 Articles of apparel and clothing	· · · <del>-</del>			- *
accessories, knitted or crocheted	0.0	0.0	-0.1	-0.1

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, February 2003-February 2004 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly Harmo-Feb. Oct. Nov. Dec. Jan. ance Description 2003 2003 2003 2003 2004 nized System January January February to to to to to 2004 2004 Feb. Dec. 2004 Nov. Jan. Feb 2004 2003 2003 1/ 2004 2004 62 Articles of apparel and clothing accessories, not knitted or crocheted..... 2.650 99.9 99.9 -0.30.1 0.0 0.3 0.0 Made-up or worn textile articles..... 0.480 95.4 63 95.4 0.6 0.1 -0.3 1.7 0.0 Other textile & textile articles..... 2/ 0.984 103.6 104.3 3 1 0.8 0.3 0.7 0.7 HEADGEAR, UMBRELLAS, XII ARTIFICIAL FLOWERS, ETC..... 1.576 100.1 100.1 1.0 0.3 0.0 0.4 0.0 64 Footwear and parts of such articles..... 100.5 100.4 8.0 0.1 0.0 0.5 1.339 -0.12/ Other footwear, headgear, umbrellas, whips, art. flowers, etc..... 0.237 97.9 98.0 1.4 1.1 -0.1 -0.1 0.1 XIII STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC..... 1.048 103.1 103.7 1.8 0.3 0.3 0.2 0.6 Articles of stone, plaster, cement, 68 asbestos, or mica (200112=100)..... -0.7 0.318 98.2 98 4 -0.8 0.1 -0.30.2 69 Ceramic products..... 0.360 106.8 107.5 5.4 0.7 1.0 10 0.7 104.1 0.3 -0.1 Glass and glassware..... 0.370 103.3 02 0.40.8 70 XIV PEARLS, STONES, PRECIOUS METALS. IMITATION JEWELRY, AND COINS..... 2.428 92.3 93.4 5.2 0.2 0.9 1.5 1.2 BASE METALS AND ARTICLES OF BASE METAL...... 5.044 11.3 XV 104.7 106.7 2.0 2.2 2.6 1.9 1.204 118.2 72 Iron and steel..... 114.2 14.0 1.7 3.3 49 3.5 73 Articles of iron or steel..... 1.300 101.4 6.6 101.1 16 14 0.0 0.3 74 Copper and articles thereof..... 0.435 110.6 113.0 21.9 2.2 4.0 5.5 2.2 76 Aluminum and articles thereof..... 0.822 102.2 103.9 1.7 68 16 1.3 1.4 82 Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... 0.407 100.4 100.6 0.3 0.3 1.0 0.2 1.1 Miscellaneous articles of base metal..... 83 0.456 103.9 104.4 2.5 0.5 0.0 0.4 0.5 2/ Miscellaneous nonferrous metals and 0.420 96.9 102.6 44.7 7.5 7.3 5.9 articles, including scrap..... 8.6 MACHINERY, ELECTRICAL EQUIPMENT, TV XVI IMAGE & SOUND RECORDERS, PARTS, ETC ..... 26.098 91.7 91.7 -1.5 0.1 -0.3 0.1 0.0 84 Machinery and mechanical appliances; parts thereof 13.479 92.0 -0.191.7 -1.1 0.2 0.3 0.3 85 Electrical machinery and equip, sound and TV recorders & reproducers, parts..... 12.619 91.4 -1.9 -0.8 -0.2 916 0.1 -0.2 XVII VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT..... 16.327 102.2 1023 0.3 0.2 0.1 1.4 0.1 Motor vehicles and their parts..... 87 14.851 101.8 101.9 1.3 0.0 0.3 0.2 0.1 88 Aircraft, spacecraft, and parts thereof (200212=100)..... 1.351 102.0 102.0 0.3 0.3 0.1 0.0 1.4 XVIII OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES..... 3.435 99.8 100.0 1.3 0.3 0.3 0.0 0.2 90 Optical, photographic, measuring and medical instruments..... 3.034 99 1 99.2 12 0.3 0.30.0 0.1 91 Clocks and watches and parts thereof..... 0.288 107.5 108.1 2.3 0.9 -0.2 1.1 0.6 MISCELLANEOUS MANUFACTURED ARTICLES...... 4.379 97.2 97.2 -0.2 XX 02 -0.1 -0.20.0 Furniture & stuffed furnishings; lamps & 94 lighting fittings, nesoi; prefab bldg..... 2.314 98 4 98.5 0.6 0.2 -0.3 02 0.1 95 Toys, games and sports equipment; parts and accessories thereof..... 1.823 96.0 95.7 0.2 -0.6-0.3-1.4 0.1 Miscellaneous manufactured articles..... 96 0.242 97.2 -0.2 0.2 96.9 0.4 0.3

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

<sup>1</sup> Relative importance figures are based on 2002 trade values.

<sup>2</sup> Product categories included in this group have been modified due to concordance or coverage limitations.

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, February 2003-February 2004 2000=100, unless otherwise noted

Percent Change Relative Import-Annual Monthly Harmoance Feb Oct Nov Dec Jan Description 2003 2003 2003 2003 2004 nized System January January February to to to to to 2004 Feb. Dec. 2004 2004 Nov Jan Feb. 2004 2003 2003 2004 2004 LIVE ANIMALS; ANIMAL PRODUCTS..... 1.851 111.0 112.3 14.5 1.8 -2.2 -5.0 1.2 02 Meat & edible meat offal..... 1.116 117.4 120.7 24.2 1.7 -3.5 -5.9 2.8 03 Fish and crustaceans, molluscs and other aquatic invertebrates..... 0.440 103.2 105.6 2.4 2.5 1.9 -0.42.3 2/ Other live animals and animal products..... 0.295 103.4 97.0 1.5 -2.0 -8.0 -6.2 -1.8VEGETABLE PRODUCTS..... 4.431 130.3 135.0 П 17.5 4.7 2.6 0.9 3.6 Edible fruit and nuts; peel of citrus 80 7.4 fruit or melons..... 0.610 94.3 98.5 -0.1 0.2 -1.9 4.5 10 133.0 136.9 9.8 0.0 2.9 Cereals..... 1.719 5.6 4.8 12 Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder..... 1.544 151.2 154.4 32.8 9.5 0.9 2.8 2.1 ANIMAL OR VEGETABLE FATS AND OILS..... Ш 0.417 186.9 173.2 19.9 10.9 2.0 2.7 -7.3 PREPARED FOODSTUFFS, BEVERAGES, AND IV 2.746 108.3 109.2 8.3 2.3 0.9 TOBACCO..... 0.48.0 20 Preparations of vegetables, fruit, nuts, or other parts of plants..... 0.331 106.8 106.4 1.3 0.0 -0.7-0.1-0.4Miscellaneous edible preparations..... 100.2 100.2 -0.9 21 0.421 0.0 -0.8 0.2 0.0 23 Residues and waste from the food 2.7 industries; prepared animal feed..... 0.684 132.0 135.5 28.4 7.4 1.8 2.4 Other prepared foods..... 2/ 105.7 0.851 106.1 4.3 0.5 0.41.0 0.4 MINERAL PRODUCTS..... 2.645 117.8 118.0 3.9 -0.5 2.7 7.6 0.2 27 Mineral fuels, oils and residuals, bituminous substances and mineral wax..... 2.102 115.6 115.3 -1.8 -1.8 3 4 7.8 -0.3 PRODUCTS OF THE CHEMICAL OR ALLIED V١ INDUSTRIES..... 10.789 104.9 105.6 5.7 0.30.4 1.7 0.7 28 Inorganic chemicals..... 0.915 102.3 102.2 2.9 -0.1 -0.4 0.3 -0.1 Organic chemicals..... 29 3.334 107.3 110.1 9.1 0.2 1.3 3.2 2.6 30 Pharmaceutical products..... 2.047 105.0 104.5 1.9 0.5 -0.4 0.0 -0.5 Fertilizers..... 31 0.412 123.2 130.2 27.6 -0.9 3.3 2.7 5.7 32 Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks..... 0.606 98.1 97.4 -1.0 0.1 -0.7 -0.3 -0.7 33 Essential oils and resinoids; perfumery, cosmetic or toilet..... 0.680 102.3 102.7 7.2 0.4 0.4 0.9 0.4 Soap; lubricants; waxes, polishing or 34 scouring products; candles, pastes..... 0.380 102.7 103.1 3.9 0.1 0.7 0.4 1.1 Photographic or cinematographic goods..... 37 0 445 100.3 100.8 42 0.5 17 -0.30.8 38 Miscellaneous chemical products..... 1.691 104.9 103.3 3.6 0.2 0.0 2.8 -1.5 PLASTICS AND ARTICLES THEREOF; RUBBER VII AND ARTICLES THEREOF..... 5.283 102.8 104.1 3.2 0.1 0.2 0.8 1.3 Plastics and articles thereof..... 39 4.254 100.8 102 2 0.0 3.3 0.3 1.0 1.4 40 Rubber and articles thereof..... 1.029 110.2 110.8 2.1 0.4 -0.4 0.0 0.5 VIII RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC..... 0.524 110.9 111.5 5.2 -0.3 0.5 1.9 0.5 41 Raw hides and skins (other than furskins) and leather......WOOD, WOOD CHARCOAL, CORK, STRAW, 0.484 110.1 110.8 2.3 0.5 2.0 -14 0.6 IX BASKETWARE AND WICKERWORK..... 0.819 98.1 101.0 8.1 0.4 0.6 -1.1 3.0 Χ WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS..... 2.856 95.6 95.8 2.8 0.5 0.2 -0.10.2 Woodpulp and recovered paper..... 87.6 0.630 88.3 6.9 1.3 -0.5 -0.1 8.0 Paper and paperboard; articles of paper 48 pulp, paper or paperboard..... 1.562 94.8 94.8 0.3 0.4 -0.1 -0.3 0.0 Printed material..... 0.664 109.6 109.9 49 5.3 0.6 1.2 0.4 0.3 TEXTILE AND TEXTILE ARTICLES..... ΧI 3.040 101.0 100.5 4.3 0.9 -1.1 1.1 -0.5 52 Cotton, including yarns and woven fabrics thereof...... 0.861 105.6 104.8 21.6 5.1 -4.7 3.8 -0.8

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, February 2003-February 2004 2000=100, unless otherwise noted

Index Percent Change Relative Annual Import-Monthly Harmoance Feb. Dec. Jan. Oct. Nov. nized Description 2003 2003 2003 2003 2004 System January January February to to to to to 2004 2004 Feb. Dec. 2004 Nov. Jan. Feb. 2004 2003 2003 1/ 2004 2004 61 Apparel & clothing knitted 0.505 0.0 or crocheted (200112=100)..... 94.9 -0.8 0.0 -0.8 0.0 94.9 62 Apparel Articles & Accessories, not knitted..... 0.384 95.6 95.7 -0.8 0.0 0.0 0.0 0.1 2/ Other textile and textile articles (200112=100)..... 1.290 105.6 105.1 -1.0 -0.3 -0.2 0.3 -0.5 STONE, PLASTER, CEMENT, ASBESTOS, XIII CERAMICS, GLASS ETC..... 0.815 98.5 98.5 -1.0 0.2 0.0 0.0 0.0 Glass and glassware..... 70 0.496 96.5 96.6 -0.2 0.3 0.0 0.1 0.1 PEARLS, STONES, PRECIOUS METALS. XIV IMITATION JEWELRY, AND COINS..... 2.257 99.7 100.8 6.8 0.0 1.7 2.2 1.1 ΧV BASE METALS AND ARTICLES OF BASE METALS.... 4.513 107.9 111.8 12.9 1.9 1.4 3.0 3.6 72 Iron and steel..... 0.971 126.5 134.0 34.0 5.9 2.1 5.4 8.0 73 Articles of iron or steel..... 1.225 105.6 106.3 2.5 0.0 0.7 0.1 1.1 74 Copper and articles thereof..... 0.382 112.1 119.6 29.6 5.2 1.6 7.5 6.7 Aluminum and articles thereof..... 76 100.2 2.5 0.774 103.5 1.2 1.9 33 9.1 82 Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... 0.409 101.2 101.2 1.0 0.0 0.0 0.0 0.0 83 Miscellaneous articles of base metal..... 0.464 108.3 108.5 3.5 0.0 0.0 0.4 0.2 MACHINERY, ELECTRICAL EQUIPMENT, TV XVI IMAGE AND SOUND RECORDERS, PARTS, ETC. 34.251 94.4 94.6 -1.9 -0.1 0.0 -0.3 0.2 84 Machinery and mechanical appliances; parts thereof 18.932 99.4 99.6 0.3 0.3 -0.1 0.2 0.1 85 Electrical machinery and equipment and parts and accessories thereof..... 15.319 89.0 88.9 -4.5 -0.4 -0.3 -0.2 -0.1 XVII VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT..... 14.859 105.8 105.9 1.6 0.0 0.1 0.3 0.1 87 Motor vehicles and their parts..... 9.273 101.8 101.9 0.8 0.1 0.0 0.2 0.1 XVIII OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES..... 6.231 101.3 101.6 0.5 0.3 0.0 -0.2 0.3 MISCELLANEOUS MANUFACTURED ARTICLES...... XX 1.519 99.6 99.7 -0.8 0.0 0.0 -1.2 0.1 94 Furniture; stuffed furnishings; lamps and lighting fittings nesoi:..... 0.853 102.6 102.7 1.2 0.0 0.0 -0.3 0.1 95 Toys, games and sports equipment; parts and accessories thereof..... 0.516 96.9 97.0 -1.9 0.1 0.0 -1.4 0.1

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

<sup>1</sup> Relative importance figures are based on 2002 trade values.

<sup>2</sup> Product categories included in this group have been modified due to concordance or coverage limitations.

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, February 2003-February 2004 2000=100, unless otherwise noted

1 coldary 2000 1 coldary 2004		Inde			Per	cent Chai	nge	
				Annual		Monthly		
Description	Percentage of U.S. Imports <u>1/</u>	January 2004	February 2004	Feb. 2003 to Feb. 2004	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004
2/ Industrialized Countries	49.276 45.418 3.591	101.4 100.1 122.7	102.7 101.5 122.7	3.6 3.9 -0.2	0.5 0.5 0.9	0.5 0.2 4.1	1.5 0.7 9.2	1.3 1.4 0.0
Manufactured Goods  Nonmanufactured Goods	50.724 43.453 7.173	95.1 94.8 112.2	95.1 94.7 112.7	-2.9 -2.6 -3.8	0.4 -0.1 2.9	0.5 0.0 3.0	1.2 0.3 5.6	0.0 -0.1 0.4
Canada  Manufactured Goods  Nonmanufactured Goods	17.463 14.664 2.611	106.4 103.0 127.7	109.0 105.8 129.0	5.5 5.8 2.4	0.3 0.3 0.3	0.4 -0.5 4.7	1.9 -0.3 12.0	2.4 2.7 1.0
4/ European Union	18.739 18.224 0.458	105.8 106.1 120.1	106.7 107.0 119.9	3.5 3.7 -0.8	0.6 0.6 4.0	0.4 0.3 2.0	1.4 1.5 1.1	0.9 0.8 -0.2
Latin America	17.761 14.150 3.575	104.6 106.6 116.2	104.9 106.6 117.4	-1.0 -1.1 -1.5	0.0 -0.3 1.1	2.1 1.7 3.5	1.9 0.7 5.9	0.3 0.0 1.0
Japan	10.651	95.0	95.1	0.6	0.3	0.4	0.4	0.1
၍ Asian Newly Industrialized Countries	8.019	90.0	89.7	-1.9	-0.1	-0.1	-0.9	-0.3
		1		1				

<sup>1</sup> Percentage of trade figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

<sup>2</sup> Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> Includes European Union countries.

<sup>5</sup> Includes Mexico, Central America, South America and the Caribbean.

<sup>6</sup> Includes Hong Kong, Singapore, South Korea and Taiwan.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services

December 2002-December 2003 2000 = 100 unless otherwise noted

December 2002-December 2003 2000 = 100, unless otherwise noted									
		Inde	X	Percent Change					
				Annual		Quarterly			
	Trade			Dec.	Dec.	March	June	Sept.	
Description	(Mil.			2002	2002	2003	2003	2003	
	of	September	December	to	to	to	to	to	
	Dollars)	2003	2003	Dec.	March	June	Sept.	Dec.	
	<u>1/</u>			2003	2003	2003	2003	2003	
IMPORT									
Air Freight	4168	116.8	114.9	7.5	3.1	1.2	4.8	-1.6	
Atlantic	1519	115.3	117.2	10.5	5.9	4.7	-2.0	1.6	
Pacific	2412	115.2	110.4	6.4	1.6	-1.4	10.8	-4.2	
EXPORT									
Air Freight	2836	95.1	95.4	0.2	1.2	-1.1	-0.1	0.3	

<sup>1</sup> Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services

Entrugry 2003 Entrugry 2004 2000 = 100 unless otherwise noted

February 2003-February 2004		2000 = 10	0, unless ot	therwise noted					
		Inde	×		Perd	cent Char	nge		
				Annual		Monthly			
Description	Trade (Mil.			Feb. 2003	Oct. 2003	Nov. 2003	Dec. 2003	Jan. 2004	
	of	January	February	to	to	to	to	to	
	Dollars)	2004	2004	Feb.	Nov.	Dec.	Jan.	Feb.	
T	<u>1/</u>			2004	2003	2003	2004	2004	
IMPORT									
Air Passenger Fares	18253	106.8	103.9	-3.2	-7.4	0.9	-0.2	-2.7	
Europe	11250	96.0	96.1	-3.5	-11.5	-1.5	0.1	0.1	
Asia	2626	110.1	102.8	-5.2	-0.5	8.7	-7.3	-6.6	
Latin America / Caribbean	1916	115.6	107.7	0.0	0.4	1.7	6.7	-6.8	
EXPORT									
Air Passenger Fares	20319	127.8	123.3	15.1	-1.4	0.0	7.9	-3.5	
Europe	5394	147.7	148.8	20.8	-4.8	0.5	5.6	0.7	
Asia			107.5	12.2	-0.1	-1.1	11.0	-6.4	
Latin America / Caribbean	3413	140.3	132.2	10.8	1.8	0.6	10.4	-5.8	
4									

<sup>1</sup> Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services

December 2002-December 2003 2000 = 100, unless otherwise noted

Index Percent Change Annual Quarterly Trade Dec. Dec. March June Sept. Description 2002 2002 2003 2003 (Mil. 2003 September of December to to to to to 2003 2003 Dollars) Dec. March June Sept. Dec. 2003 2003 2003 2003 2003 1/ **INBOUND** Air Freight ..... 7483 112.5 112.9 6.6 2.7 0.6 2.8 0.4 2607 Atlantic..... 118.9 121.5 10.2 5.3 4.6 -2.1 2.2 Pacific..... 4314 108.2 107.1 4.8 1.4 -2.5 7.1 -1.0 17817 117.7 23.5 0.1 Ocean Liner Freight ..... 116.2 26.2 8.0 1.3 U.S. East Coast..... 6938 107.0 110.3 12.0 1.5 8 4 -1.33.1 3022 105.4 0.0 7.3 from Atlantic..... 113.1 4.5 -3.7 1.2 from Pacific..... 2817 110.3 109.6 26.7 5.3 21.1 0.0 -0.6 U.S. West Coast..... 10879 122.7 123.0 36.1 0.2 34.1 1.0 0.2 **OUTBOUND** Air Freight ..... 5193 95.5 94.7 -0.7 1.9 -1.9 0.1 -0.8 2094 96.6 95.6 Atlantic..... -2.0 0.8 -1.3 -0.5 -1.0 Pacific..... 2639 95.7 95.0 -0.1 2.6 -2.4 0.4 -0.7

NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services February 2003-February 2004 2000 = 100, unless otherwise noted

rebluary 2003-rebluary 2004	2000	- 100, unies	S Offici Mise	noteu				
		Inde	X		Per	cent Char	nge	
				Annual		Monthly		
Description	Trade (Mil.			Feb. 2003	Oct. 2003	Nov. 2003	Dec. 2003	Jan. 2004
pro-	of	January	February	to	to	to	to	to
	Dollars) <u>1/</u>	2004	2004	Feb. 2004	Nov. 2003	Dec. 2003	Jan. 2004	Feb. 2004
INBOUND								
Air Passenger Fares (200312=100)	38589	107.7	104.4	n.a.	n.a.	n.a.	7.7	-3.1
Europe (200312=100)	15654	105.8	106.3	n.a.	n.a.	n.a.	5.8	0.5
Asia (200312=100)	12401	110.8	103.6	n.a.	n.a.	n.a.	10.8	-6.5
Latin America / Caribbean (200312=100)	5604	110.0	103.8	n.a.	n.a.	n.a.	10.0	-5.6
Canada (200312=100)	2905	100.3	99.3	n.a.	n.a.	n.a.	0.3	-1.0
Crude Oil Tanker Freight	3434	n.a.	n.a.	n.a.	8.1	8.5	n.a.	n.a.
OUTBOUND								
Air Passenger Fares (200312=100)	43898	101.0	99.8	n.a.	n.a.	n.a.	1.0	-1.2
Europe (200312=100)	21857	100.2	101.3	n.a.	n.a.	n.a.	0.2	1.1
Asia (200312=100)	7190	99.1	94.4	n.a.	n.a.	n.a.	-0.9	-4.7
Latin America / Caribbean (200312=100)	9206	102.3	99.9	n.a.	n.a.	n.a.	2.3	-2.3
Canada (200312=100)	2982	104.2	99.1	n.a.	n.a.	n.a.	4.2	-4.9

<sup>1</sup> Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

<sup>1</sup> Trade dollar values are based on 2000 trade values.

#### **TECHNICAL NOTE**

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation".

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