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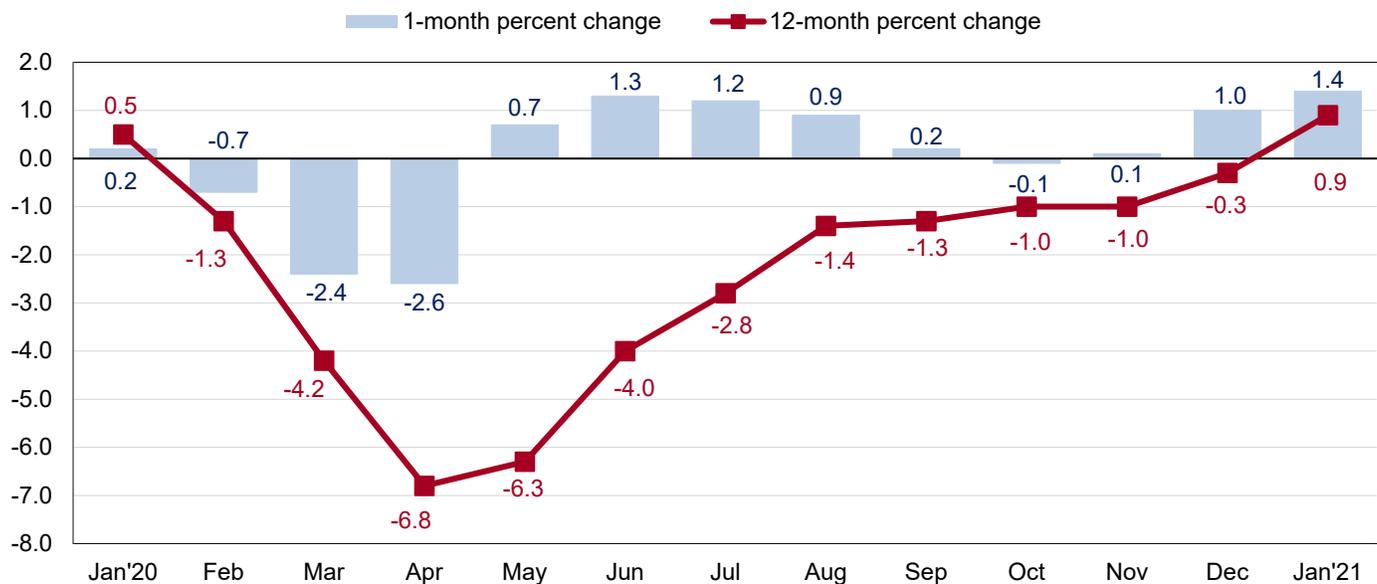
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U.S. IMPORT AND EXPORT PRICE INDEXES – JANUARY 2021

Prices for U.S. imports increased 1.4 percent in January, after rising 1.0 percent in December, the U.S. Bureau of Labor Statistics reported today. The January advance was the largest 1-month rise since the index increased 1.4 percent in March 2012. U.S. export prices increased 2.5 percent in January following advances of 1.3 percent and 0.7 percent the 2 previous months. The January increase was the largest advance since the index was first published on a monthly basis in December 1988.

Chart 1. One-month and 12-month percent changes in the Import Price Index: January 2020 – January 2021



Imports

The price index for U.S. imports rose 1.4 percent in January following a 1.0-percent increase the previous month. Higher fuel and nonfuel prices both contributed to the advances in January and December. U.S. import prices rose 0.9 percent for the year ended in January, the first over-the-year increase since January 2020 and the largest 12-month advance since the index increased 3.4 percent from October 2017 to October 2018. (See table 1.)

Coronavirus (COVID-19) Pandemic Impact on January 2021 Import and Export Price Index Data

The Bureau of Labor Statistics did not make changes to either the collection method or estimation methodology for the January 2021 release of U.S. Import and Export Price Indexes. Survey response rates for January were 5.9-percentage points lower than those in January 2020. Additional information is available at www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-january-2021.htm.

Fuel Imports: Import fuel prices increased 7.4 percent in January following advances of 8.1 percent in December and 4.4 percent in November. In January, higher petroleum prices more than offset lower natural gas prices. Prices for import petroleum advanced 8.3 percent in January, after rising 9.3 percent in December and 2.5 percent in November. Despite the recent increases, import fuel prices decreased 13.4 percent for the year ended in January. A 14.3-percent decline in petroleum prices more than offset an 11.3-percent advance in natural gas prices. The 12-month decrease in fuel prices was the smallest over-the-year drop for the index since February 2020.

All Imports Excluding Fuel: Nonfuel import prices rose 0.8 percent in January following a 0.4-percent advance the previous month. The January increase was the largest monthly rise since April 2011. In January, higher prices for nonfuel industrial supplies and materials; foods, feeds, and beverages; capital goods; and automotive vehicles more than offset lower prices for import consumer goods. Prices for nonfuel imports increased 2.5 percent over the past 12 months, primarily driven by rising nonfuel industrial supplies and materials prices.

Nonfuel Industrial Supplies and Materials: Prices for nonfuel industrial supplies and materials advanced 4.2 percent in January, the largest monthly increase since the index was first published in December 2001. The January rise was mainly led by higher prices for unfinished metals and lumber.

Finished Goods: Finished goods prices were mixed in January. Prices for capital goods and automotive vehicles each advanced 0.2 percent. The price index for import consumer goods edged down 0.1 percent.

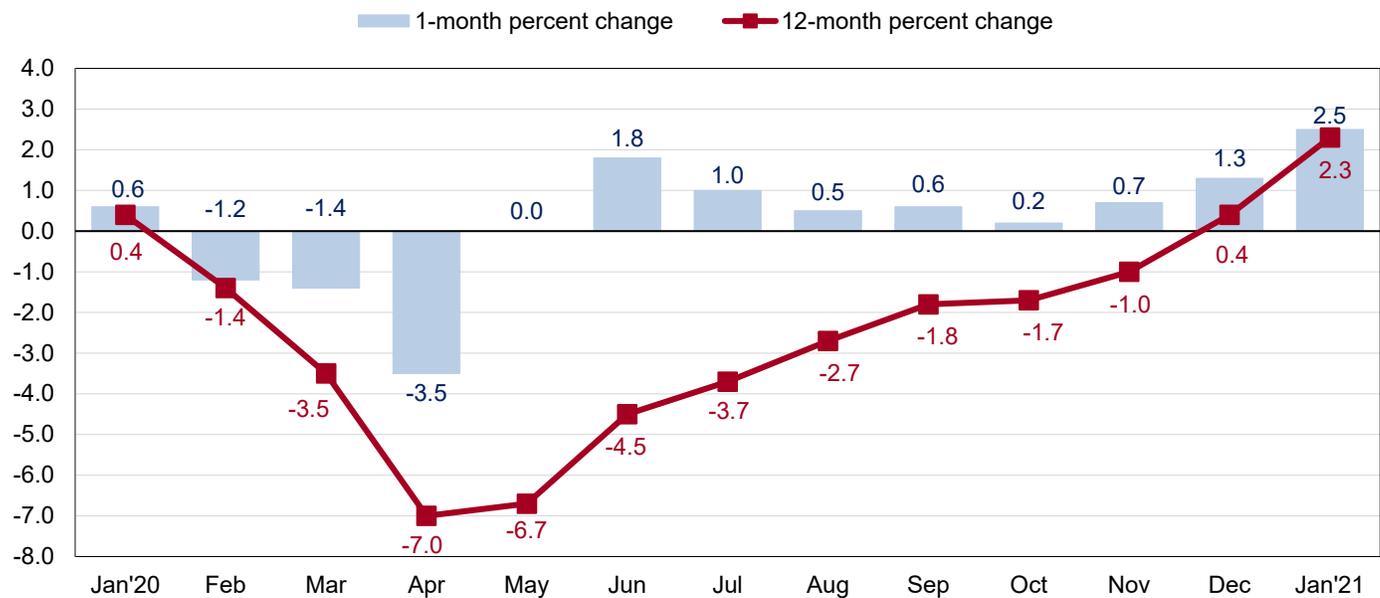
Foods, Feeds, and Beverages: The price index for foods, feeds, and beverages increased 2.1 percent in January, after ticking up 0.1 percent the previous month. The January advance was driven by increasing prices for fruits and vegetables.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2020						
January.....	0.2	-0.1	0.3	0.6	2.0	0.6
February.....	-0.7	-9.1	0.2	-1.2	-2.9	-1.1
March.....	-2.4	-26.5	0.0	-1.4	-1.4	-1.4
April.....	-2.6	-30.9	-0.5	-3.5	-3.3	-3.5
May.....	0.7	13.9	0.1	0.0	-0.4	0.0
June.....	1.3	20.6	0.3	1.8	1.6	1.7
July.....	1.2	15.2	0.2	1.0	1.6	0.9
August.....	0.9	3.7	0.7	0.5	-2.2	0.9
September.....	0.2	-4.7	0.5	0.6	2.8	0.3
October.....	-0.1	-1.0	0.0	0.2	3.5	-0.2
November.....	0.1 ^r	4.4 ^r	-0.2	0.7	3.5	0.5 ^r
December.....	1.0 ^r	8.1 ^r	0.4	1.3 ^r	0.9 ^r	1.3
2021						
January.....	1.4	7.4	0.8	2.5	6.0	2.2
Jan. 2019 to 2020.....	0.5	13.2	-0.9	0.4	3.1	0.2
Jan. 2020 to 2021.....	0.9	-13.4	2.5	2.3	9.4	1.5

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Chart 2. One-month and 12-month percent changes in the Export Price Index: January 2020 – January 2021



Exports

Prices for U.S. exports rose 2.5 percent in January, after advances of 1.3 percent in December and 0.7 percent in November. Higher agricultural and nonagricultural prices both contributed to the January increase in export prices. The price index for U.S. exports rose 2.3 percent for the year ended in January, the largest 12-month increase since the index advanced 3.1 percent in October 2018. (See table 2.)

Agricultural Exports: Agricultural export prices increased 6.0 percent in January following a 0.9-percent advance in December. The January rise was the largest monthly increase since the index advanced 6.0 percent in July 2012; higher prices for soybeans, corn, wheat, cotton, meat, fruit, vegetables, and nuts all contributed to the January advance. Prices for agricultural exports rose 9.4 percent over the past year, the largest 12-month increase since the index advanced 9.6 percent in June 2013. The rise from January 2020 to January 2021 was led by a 41.5-percent increase in soybean prices and a 27.7-percent advance in corn prices.

All Exports Excluding Agriculture: Prices for nonagricultural exports rose 2.2 percent in January, the largest 1-month increase since the index was first published monthly in December 1988. The January advance followed a 1.3-percent rise in December and was driven by higher prices for nonagricultural industrial supplies and materials; capital goods; and automotive vehicles which more than offset declining consumer goods prices. Nonagricultural export prices increased 1.5 percent for the year ended in January. The advance was primarily led by higher prices for nonagricultural industrial supplies and materials.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices advanced 6.0 percent in January, after rising 3.7 percent in December. The January increase was driven by higher prices for fuel, nonferrous metals, steelmaking materials, and chemicals.

Finished Goods: Finished goods prices were mixed in January. Prices for capital goods ticked up 0.1 percent and automotive vehicle prices advanced 0.3 percent. In contrast, consumer goods prices fell 0.7 percent in January. The decline was led by a 2.1-percent drop in the price index for medicinal, dental, and pharmaceutical materials. The January decline in consumer goods prices was the largest monthly drop since the index decreased 1.0 percent in January 2017.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Import prices from China rose 0.3 percent for the second consecutive month in January. Those increases are the largest 1-month advances since the index rose 0.3 percent in November 2017. The price index for imports from China advanced 0.7 percent over the past 12 months, the largest over-the-year increase since a 0.8-percent rise from August 2011 to August 2012. Prices for imports from Japan rose 0.2 percent in January, after a 0.2-percent advance in December. Import prices from Japan rose 0.5 percent over the past year, the largest 12-month advance since the index increased 0.5 percent in January 2019. The price indexes for imports from Canada and from Mexico also rose in January, advancing 5.1 percent and 0.8 percent, respectively. Prices for imports from the European Union increased 0.4 percent for the second consecutive month in January. (See table 7.)

Exports by Locality of Destination: Prices for exports to China edged down 0.1 percent in January following advances of 1.9 percent in December and 1.8 percent in November. The January decline was the first decrease since the index fell 1.2 percent in September 2020. Despite the decrease, the price index for exports to China rose 3.9 percent over the past 12 months. Export prices to Japan advanced 2.2 percent in January, after rising 1.4 percent the previous month. The January increase was the largest monthly advance since the index rose 4.4 percent in June 2020, and prices for exports to Japan increased 3.8 percent over the past year. The price index for exports to Canada advanced 2.1 percent in January and export prices to Mexico rose 3.2 percent. Prices for exports to the European Union also increased in January, advancing 1.3 percent following a 1.6-percent rise in December. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade with China declined 0.4 percent in January, after increasing 4.2 percent from September to December. Advancing import prices from China and decreasing export prices to China contributed to the January decline in U.S. terms of trade with China. Despite the drop, the index for U.S. terms of trade with China rose 3.1 percent for the year ended in January. The U.S. terms of trade with Japan increased 2.0 percent in January and 3.3 percent over the past year. The indexes for U.S. terms of trade with Mexico and the European Union also advanced in January, rising 2.4 percent and 1.0 percent, respectively. In contrast, the U.S. terms of trade with Canada declined 2.9 percent in January. (See table 9.)

Import and Export Services

Imports: Import air passenger fares declined 5.6 percent in January following a 3.9-percent advance in December. The January decrease was the largest 1-month drop since a 12.3-percent decline in April and lower Asian, European, and Latin American/Caribbean fares all contributed to the decrease. Import air passenger fares fell 13.6 percent for the year ended in January. Prices for import air freight decreased 5.8 percent in January, after increasing 21.4 percent in the fourth quarter of 2020. The January drop was the largest monthly decline since the index fell 14.0 percent in July 2020. Import air freight prices rose 69.3 percent from January 2020 to January 2021. (See table 10.)

Exports: The index for export air passenger fares advanced 11.2 percent in January following a 9.5-percent decline in December and a 14.5-percent increase in November. The January rise in export air passenger fares was driven by a 23.4-percent advance in Asian fares. Export air passenger fares increased 8.0 percent over the past 12 months. Export air freight prices advanced 1.4 percent in January and edged down 0.1 percent over the past year.

U.S. Import and Export Price Index data for February are scheduled for release on Tuesday, March 16, 2021 at 8:30 a.m. (ET).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: January 2020 to January 2021

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual	Monthly			
					Jan. 2020 to Jan. 2021	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
All commodities		100.000	124.6	126.3	0.9	-0.1	0.1	1.0	1.4
All imports excluding food and fuels (Dec. 2010=100)		86.594	100.8	101.6	2.6	0.1	-0.1	0.4	0.8
All imports excluding petroleum		93.514	114.0	115.0	2.6	-0.1	0.0	0.4	0.9
All imports excluding fuels (Dec. 2001=100)		92.908	117.9	118.9	2.5	0.0	-0.2	0.4	0.8
Foods, feeds, & beverages	0	6.314	176.1	179.8	0.7	-0.1	-2.2	0.1	2.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.915	191.1	195.1	0.9	-0.4	-2.8	0.0	2.1
Nonagricultural foods (fish, distilled beverages).....	01	1.400	143.0	145.7	-0.1	1.2	-0.1	0.7	1.9
Industrial supplies & materials	1	21.480	182.3	191.9	2.0	-0.1	1.3	4.2	5.3
Industrial supplies & materials excluding petroleum.....		15.201	168.4	174.9	12.8	-0.1	0.9	2.0	3.9
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.462	189.4	197.3	13.3	0.3	-0.2	2.3	4.2
Industrial supplies & materials, durable....		9.415	190.0	200.9	19.9	0.1	-0.7	2.8	5.7
Industrial supplies & materials nondurable excluding petroleum.....		5.579	141.4	142.5	2.3	-0.5	3.6	0.6	0.8
Fuels & lubricants.....	10	7.092	170.9	183.6	-13.4	-1.0	4.4	8.1	7.4
Petroleum & petroleum products.....	100	6.486	180.4	195.4	-14.3	-0.2	2.5	9.3	8.3
Crude.....	10000	4.274	187.9	203.3	-12.7	-0.2	4.0	11.8	8.2
Fuels, n.e.s.-coals & gas.....	101	0.511	138.3	135.1	9.7	-12.7	37.9	-6.2	-2.3
Gas-natural.....	10110	0.433	129.2	125.5	11.3	-14.7	44.2	-7.3	-2.9
Paper & paper base stocks.....	11	0.482	109.7	108.0	-2.0	-0.5	1.1	0.4	-1.5
Materials associated with nondurable supplies & materials.....	12	4.491	156.0	158.3	2.5	0.9	0.6	1.6	1.5
Selected building materials.....	13	1.817	176.6	199.4	39.3	1.4	-9.3	2.9	12.9
Unfinished metals related to durable goods.....	14	3.930	285.7	304.8	28.6	-0.2	2.5	4.7	6.7
Finished metals related to durable goods.....	15	1.878	163.7	166.4	5.5	-0.4	0.9	0.9	1.6
Nonmetals related to durable goods.....	16	1.790	113.8	114.8	1.4	-0.1	0.3	0.5	0.9
Capital goods	2	28.680	88.3	88.5	1.0	0.0	0.0	-0.1	0.2
Electric generating equipment.....	20	3.535	121.4	121.3	0.6	-0.1	0.0	0.1	-0.1
Nonelectrical machinery.....	21	22.505	80.2	80.5	1.3	0.0	0.0	-0.1	0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.640	135.6	135.5	0.4	0.1	-0.1	0.0	-0.1
Automotive vehicles, parts & engines	3	16.141	110.9	111.1	0.8	0.0	-0.1	0.0	0.2
Consumer goods, excluding automobiles	4	27.385	107.0	106.9	0.1	-0.1	0.0	0.1	-0.1
Nondurables, manufactured.....	40	13.959	124.3	123.5	-0.3	-0.2	-0.2	0.0	-0.6
Durables, manufactured.....	41	12.336	91.0	91.3	0.3	-0.1	0.1	0.2	0.3
Nonmanufactured consumer goods.....	42	1.090	117.3	117.6	0.9	-0.1	0.1	0.7	0.3

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: January 2020 to January 2021

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual	Monthly			
					Jan. 2020 to Jan. 2021	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
All commodities.....		100.000	125.5	128.7	2.3	0.2	0.7	1.3	2.5
Agricultural commodities.....		9.817	190.2	201.6	9.4	3.5	3.5	0.9	6.0
All exports excluding food and fuels (Dec. 2010=100).....		79.944	103.3	104.7	3.3	0.0	0.2	0.5	1.4
Nonagricultural commodities.....		90.183	120.6	123.2	1.5	-0.2	0.5	1.3	2.2
Foods, feeds, & beverages.....	0	9.038	194.0	205.1	8.7	3.6	3.4	0.6	5.7
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.554	193.6	205.2	9.7	3.7	3.6	0.6	6.0
Nonagricultural foods (fish, distilled beverages).....	01	0.484	204.7	206.8	-6.7	2.7	0.5	0.6	1.0
Industrial supplies & materials.....	1	33.179	149.8	158.8	4.2	-0.5	1.9	3.7	6.0
Industrial supplies & materials, durable....		10.851	184.5	197.3	17.0	-0.3	0.8	0.8	6.9
Industrial supplies & materials, nondurable.....		22.329	135.5	143.0	-1.7	-0.6	2.6	5.4	5.5
Agricultural industrial supplies & materials.....	10	1.234	175.0	185.9	8.3	2.0	2.7	2.9	6.2
Nonagricultural industrial supplies & materials.....		31.945	149.0	158.0	4.1	-0.6	1.9	3.7	6.0
Fuels & lubricants.....	11	11.018	145.3	157.2	-10.2	-2.1	3.4	9.7	8.2
Nonagricultural supplies & materials excluding fuels & building materials....	12	20.024	167.1	175.3	11.9	0.1	1.2	1.2	4.9
Selected building materials.....	13	0.903	129.4	134.0	15.4	1.6	1.9	2.1	3.6
Capital goods.....	2	35.321	111.2	111.3	0.3	-0.1	-0.2	0.0	0.1
Electrical generating equipment.....	20	3.657	120.0	120.0	1.6	-0.1	0.1	-0.4	0.0
Nonelectrical machinery.....	21	23.168	94.4	94.5	-0.3	-0.2	-0.3	0.0	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.495	185.9	186.3	1.5	0.1	-0.3	0.5	0.2
Automotive vehicles, parts & engines.....	3	10.003	114.5	114.8	0.4	0.3	0.2	0.1	0.3
Consumer goods, excluding automotives.....	4	12.459	110.4	109.6	-0.7	0.2	-0.5	0.3	-0.7
Nondurables, manufactured.....	40	6.309	108.9	107.6	-0.6	0.2	-0.5	0.4	-1.2
Durables, manufactured.....	41	4.885	107.8	107.5	0.5	0.2	-0.8	0.1	-0.3
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.265	94.5	94.5	-4.4	0.0	0.1	1.1	0.0

¹ Relative importance figures are based on 2019 trade values.

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: January 2020 to January 2021
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual Jan. 2020 to Jan. 2021	Monthly			
						Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Nonmanufacturing.....		6.777	96.7	102.8	-9.0	-0.7	1.9	7.7	6.3
Agriculture, forestry, fishing and hunting.....	11	1.895	171.2	177.8	1.4	-0.5	-6.5	-0.2	3.9
Crop production.....	111	1.533	180.7	187.9	3.3	-0.9	-7.9	-1.0	4.0
Mining.....	21	4.882	88.0	94.3	-11.6	-0.8	5.3	10.4	7.2
Oil and gas extraction.....	211	4.635	86.9	93.3	-12.2	-0.8	5.4	10.8	7.4
Mining (except oil and gas) (Dec. 2020=100).....	212	0.247	100.0	103.2	-	-	-	-	3.2
Manufacturing.....		92.857	111.8	112.9	1.9	0.0	0.0	0.4	1.0
Manufacturing, part 1.....	31	11.602	125.9	126.5	0.9	0.2	-0.1	0.2	0.5
Food manufacturing.....	311	3.659	155.9	158.0	1.7	0.3	0.6	0.6	1.3
Beverage and tobacco product manufacturing.....	312	1.217	128.6	128.7	1.7	0.1	-1.2	0.2	0.1
Textile mills (Dec. 2011=100).....	313	0.358	101.3	101.3	2.1	-0.7	0.0	0.1	0.0
Textile product mills.....	314	0.964	106.7	107.0	0.4	0.8	-0.2	0.1	0.3
Apparel manufacturing.....	315	3.776	112.7	112.8	0.3	0.0	-0.1	-0.1	0.1
Leather and allied product manufacturing.....	316	1.629	123.4	123.4	-0.6	0.2	-0.6	0.1	0.0
Manufacturing, part 2.....	32	18.753	123.6	126.1	0.7	0.2	-0.9	1.2	2.0
Wood product manufacturing (Dec. 2019=100).....	321	1.123	143.8	175.3	75.8	2.1	-15.0	4.5	21.9
Paper manufacturing.....	322	0.957	107.3	106.4	-1.0	-0.9	0.8	0.6	-0.8
Petroleum and coal products manufacturing.....	324	2.039	75.7	81.7	-19.3	0.0	-0.7	3.6	7.9
Chemical manufacturing.....	325	10.893	138.3	137.9	-0.1	0.1	0.2	0.8	-0.3
Plastics and rubber products manufacturing.....	326	2.519	122.9	123.7	3.8	0.2	0.7	0.2	0.7
Nonmetallic mineral product manufacturing.....	327	1.032	131.3	132.1	0.4	-0.1	0.2	0.5	0.6
Manufacturing, part 3.....	33	62.502	105.2	105.9	2.4	-0.1	0.2	0.4	0.7
Primary metal manufacturing.....	331	4.427	186.8	197.2	25.4	-0.3	2.7	3.8	5.6
Fabricated metal product manufacturing.....	332	3.244	127.4	128.6	1.9	-0.1	0.2	0.6	0.9
Machinery manufacturing.....	333	7.991	120.3	120.6	1.1	0.1	0.1	0.1	0.2
Computer and electronic product manufacturing.....	334	16.702	71.5	71.6	-0.1	-0.1	-0.1	-0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	5.364	117.8	117.6	0.1	-0.1	-0.1	0.1	-0.2
Transportation equipment manufacturing.....	336	17.460	110.2	110.4	0.9	-0.1	-0.1	0.1	0.2
Furniture and related product manufacturing.....	337	1.782	115.3	115.8	0.3	0.1	0.2	0.2	0.4
Miscellaneous manufacturing.....	339	5.532	120.6	121.9	2.6	-0.1	0.2	0.4	1.1

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: January 2020 to January 2021
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual Jan. 2020 to Jan. 2021	Monthly			
						Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Nonmanufacturing.....		11.367	125.7	136.4	5.8	1.6	6.1	3.7	8.5
Agriculture, forestry, fishing and hunting.....	11	4.975	163.6	180.0	14.6	5.6	4.9	0.1	10.0
Crop production.....	111	4.641	172.2	190.4	15.5	5.5	5.1	0.0	10.6
Mining.....	21	6.393	70.5	75.6	-1.8	-2.7	7.6	7.8	7.2
Mining (except oil and gas).....	212	1.036	92.6	96.7	-0.8	-4.3	2.8	3.3	4.4
Manufacturing.....		86.909	116.4	118.1	1.0	0.0	0.3	0.9	1.5
Manufacturing, part 1.....	31	6.775	144.2	146.1	2.2	1.2	1.6	0.8	1.3
Food manufacturing.....	311	4.700	162.6	165.0	1.5	1.5	2.2	0.7	1.5
Beverage and tobacco product manufacturing.....	312	0.628	132.0	136.4	11.3	2.0	0.6	3.2	3.3
Manufacturing, part 2.....	32	23.534	108.8	111.9	-1.5	-0.1	0.7	3.3	2.8
Wood product manufacturing (Dec. 2017=100).....	321	0.477	105.9	112.2	20.8	2.3	1.5	1.7	5.9
Paper manufacturing.....	322	1.451	118.3	121.8	3.1	0.1	-0.2	0.3	3.0
Petroleum and coal products manufacturing.....	324	4.627	83.2	91.5	-16.8	-1.4	-1.2	12.1	10.0
Chemical manufacturing.....	325	13.787	120.7	121.6	3.8	0.5	1.4	1.7	0.7
Plastics and rubber products manufacturing.....	326	2.198	115.9	115.8	-0.9	-1.1	0.0	0.3	-0.1
Nonmetallic mineral product manufacturing.....	327	0.795	120.2	121.3	4.2	-0.5	1.6	1.5	0.9
Manufacturing, part 3.....	33	56.600	116.9	117.9	2.0	-0.1	-0.1	-0.1	0.9
Primary metal manufacturing.....	331	4.155	179.8	194.7	24.7	-0.8	1.3	-1.0	8.3
Fabricated metal product manufacturing... ..	332	2.925	150.3	152.9	1.9	0.1	-0.9	0.1	1.7
Machinery manufacturing.....	333	9.206	129.6	129.9	-0.5	-0.2	-0.5	0.0	0.2
Computer and electronic product manufacturing.....	334	13.606	81.4	81.5	-0.4	-0.4	-0.6	-0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.710	117.9	117.8	0.3	0.0	0.2	-0.8	-0.1
Transportation equipment manufacturing..	336	17.369	130.3	130.6	0.9	0.2	0.1	0.2	0.2
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.387	127.0	129.6	5.8	1.6	0.0	0.2	2.0
Miscellaneous manufacturing.....	339	5.243	119.7	119.5	-0.3	0.3	0.1	0.3	-0.2

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2020 to January 2021
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual	Monthly			
					Jan. 2020 to Jan. 2021	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Live animals; animal products.....	I	1.375	194.1	198.7	-1.2	0.6	0.0	1.6	2.4
Meat and edible meat offal.....	02	0.384	276.0	278.5	3.1	-0.8	0.5	2.0	0.9
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.711	133.8	137.8	-4.5	2.4	-0.7	1.7	3.0
Vegetable products.....	II	1.912	200.4	208.7	3.9	-0.5	-7.3	-1.3	4.1
Edible vegetables, roots, and tubers.....	07	0.381	415.4	449.6	-8.1	1.7	-14.8	-8.1	8.2
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.655	98.0	103.5	2.2	-2.0	-11.6	-0.5	5.6
Coffee, tea, mate and spices.....	09	0.373	222.8	222.4	7.4	-3.4	0.3	2.4	-0.2
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.320	104.5	107.4	19.3	1.2	10.3	3.9	2.8
Prepared foodstuffs, beverages, and tobacco.....	IV	3.113	169.2	169.7	0.8	0.2	-0.4	0.1	0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.220	100.6	99.2	-2.3	0.0	-0.2	0.8	-1.4
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.354	168.9	168.9	-1.7	0.0	-0.1	0.2	0.0
Beverages, spirits, and vinegar.....	22	1.177	140.4	140.7	2.6	0.0	0.0	0.3	0.2
Mineral products.....	V	7.220	173.4	186.0	-12.5	-1.0	4.5	7.6	7.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	6.892	169.2	181.7	-13.3	-1.1	4.7	7.9	7.4
Products of the chemical or allied industries.....	VI	10.277	156.4	155.9	-0.4	-0.1	0.2	0.9	-0.3
Inorganic chemicals.....	28	0.497	280.3	287.4	-2.8	0.0	1.9	2.9	2.5
Organic chemicals.....	29	2.277	126.5	127.8	1.4	0.5	0.6	2.5	1.0
Pharmaceutical products.....	30	5.454	154.4	151.8	-1.9	-0.3	-0.1	-0.1	-1.7
Fertilizers (Dec. 2020=100).....	31	0.270	100.0	100.7	-	-	-	-	0.7
Miscellaneous chemical products.....	38	0.611	104.3	105.0	3.6	1.0	0.7	1.2	0.7
Plastics and articles thereof; rubber and articles thereof.....	VII	3.876	148.6	151.2	8.2	0.8	1.1	0.9	1.7
Plastics and articles thereof.....	39	2.514	147.1	148.5	4.4	0.3	0.8	0.6	1.0
Rubber and articles thereof.....	40	1.362	154.0	158.7	15.8	1.4	2.0	1.4	3.1
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.550	131.2	131.3	0.4	0.0	0.0	0.1	0.1
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.164	210.2	253.0	75.0	2.4	-14.1	4.3	20.4
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.140	146.3	176.7	77.2	2.4	-14.4	4.4	20.8
Woodpulp, recovered paper, and paper products.....	X	0.975	111.6	111.6	-1.4	-0.7	1.0	-0.2	0.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.653	103.9	104.1	-3.5	-0.7	0.5	0.1	0.2
Textile and textile articles.....	XI	4.904	114.4	114.4	0.3	0.1	-0.1	0.0	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.984	104.7	105.1	-0.2	0.2	-0.2	-0.1	0.4
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.645	122.2	121.9	0.7	-0.3	0.0	-0.1	-0.2
Made-up or worn textile articles.....	63	0.667	100.2	100.4	0.0	1.0	-0.5	0.0	0.2
Headgear, umbrellas, artificial flowers, etc.....	XII	1.403	123.4	123.4	-0.7	0.0	-0.9	0.0	0.0
Footwear and parts of such articles.....	64	1.174	121.6	121.6	-0.8	0.2	-1.1	-0.1	0.0

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2020 to January 2021 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual	Monthly			
					Jan. 2020 to Jan. 2021	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.930	132.1	132.6	0.1	-0.2	0.0	0.5	0.4
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.338	100.0	100.2	-	-	-	-	0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.012	226.1	236.4	19.3	-1.7	0.6	1.2	4.6
Base metals and articles of base metals. ...	XV	5.555	180.2	186.2	10.0	0.1	1.9	3.0	3.3
Iron and steel.....	72	0.991	212.5	231.5	16.2	2.1	1.2	5.0	8.9
Articles of iron or steel.....	73	1.656	148.4	149.9	2.0	0.1	0.4	0.8	1.0
Copper and articles thereof.....	74	0.493	335.7	345.0	24.4	0.8	4.1	6.2	2.8
Aluminum and articles thereof.....	76	1.036	147.4	152.3	19.9	0.2	5.7	5.4	3.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.440	122.5	123.0	0.2	-0.2	0.1	0.0	0.4
Miscellaneous articles of base metal.....	83	0.534	133.9	135.8	0.9	0.5	0.1	0.1	1.4
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.314	78.9	79.0	0.4	0.0	-0.1	0.0	0.1
Machinery and mechanical appliances; parts thereof.....	84	15.628	84.8	84.9	1.2	-0.1	-0.1	-0.1	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.686	73.4	73.5	-0.3	0.0	0.0	0.1	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.415	114.8	115.1	0.9	0.1	-0.1	0.0	0.3
Motor vehicles and their parts.....	87	13.168	114.1	114.3	1.0	0.0	-0.1	0.1	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	1.149	100.0	99.9	-	-	-	-	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.324	102.3	102.7	0.9	0.0	0.0	0.0	0.4
Optical, photographic, measuring and medical instruments.....	90	4.039	98.4	98.7	0.7	0.0	0.0	-0.1	0.3
Miscellaneous manufactured articles.....	XX	4.261	110.8	111.1	-0.3	-0.2	-0.2	0.2	0.3
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.623	116.8	117.2	0.2	0.0	-0.1	0.2	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	1.364	100.9	100.8	-1.3	-0.6	-0.3	0.1	-0.1
Miscellaneous manufactured articles.....	96	0.274	126.7	127.6	0.3	-0.1	0.0	0.1	0.7

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2020 to January 2021

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual Jan. 2020 to Jan. 2021	Monthly			
						Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Live animals; animal products.....	I	1.941	214.9	217.1	-0.4	3.1	2.9	-1.0	1.0
Meat & edible meat offal (Dec. 2006=100)...	02	1.206	169.3	174.4	3.8	1.5	1.4	0.4	3.0
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.300	109.9	111.9	-9.0	3.4	0.8	0.5	1.8
Dairy products, eggs and honey (Dec. 2020=100).....	04	0.362	100.0	94.1	-	-	-	-	-5.9
Vegetable products.....	II	4.595	216.5	237.8	16.5	5.5	5.9	-0.2	9.8
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.923	129.3	135.0	-1.6	-0.7	1.6	2.1	4.4
Cereals.....	10	1.256	218.3	243.7	21.4	6.2	6.4	1.0	11.6
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.002	240.3	268.9	35.1	3.8	7.6	5.4	11.9
Prepared foodstuffs, beverages, and tobacco.....	IV	3.004	158.7	162.2	3.4	1.2	0.8	1.2	2.2
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.630	101.2	102.1	1.6	0.4	0.4	0.8	0.9
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.523	108.8	108.9	2.1	0.0	0.0	0.1	0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.755	244.1	261.5	11.5	5.8	2.3	4.0	7.1
Mineral products.....	V	10.991	176.3	191.0	-9.3	-2.1	3.5	9.8	8.3
Ores, slag and ash (Dec. 2012=100).....	26	0.519	106.2	112.8	22.3	-1.4	0.7	5.7	6.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	10.304	166.6	180.9	-10.6	-2.2	3.7	10.3	8.6
Products of the chemical or allied industries.....	VI	11.471	141.6	142.1	3.3	0.6	1.1	1.6	0.4
Inorganic chemicals.....	28	0.675	135.2	136.9	-7.1	-2.6	-0.1	0.4	1.3
Organic chemicals.....	29	2.800	158.9	163.6	18.0	3.3	6.2	5.4	3.0
Pharmaceutical products.....	30	3.527	109.5	107.9	-0.2	0.3	-0.9	0.7	-1.5
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.876	128.4	129.9	0.9	0.1	0.1	0.1	1.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.454	125.5	125.5	0.1	-0.1	-0.2	0.0	0.0
Miscellaneous chemical products.....	38	1.987	156.3	155.8	-1.5	-0.1	0.2	-0.3	-0.3
Plastics and articles thereof; rubber and articles thereof.....	VII	5.168	145.3	147.9	4.7	0.2	1.8	1.8	1.8
Plastics and articles thereof.....	39	4.319	143.3	146.3	5.8	0.3	2.1	2.1	2.1
Rubber and articles thereof.....	40	0.849	151.0	151.5	-0.7	0.3	0.1	0.2	0.3
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.578	104.8	110.6	21.9	2.1	1.9	1.9	5.5
Woodpulp, recovered paper, and paper products.....	X	1.810	124.5	128.7	9.7	-1.6	0.1	2.3	3.4
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.580	123.3	131.8	37.4	-6.3	0.6	7.9	6.9
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.952	122.7	125.2	1.0	0.3	-0.2	0.1	2.0
Textile and textile articles.....	XI	1.677	119.7	122.2	0.6	0.3	0.8	0.3	2.1
Cotton, including yarns and woven fabrics thereof.....	52	0.509	118.0	126.8	4.5	1.3	3.2	1.5	7.5
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.792	130.8	132.6	4.8	0.3	0.6	0.8	1.4
Glass and glassware (Dec. 2019=100).....	70	0.444	99.2	99.1	-0.9	0.0	-0.1	0.0	-0.1

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2020 to January 2021 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2020 ¹	Index		Percent change				
			Dec. 2020	Jan. 2021	Annual	Monthly			
					Jan. 2020 to Jan. 2021	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.624	300.3	314.1	18.0	-0.6	0.4	-1.3	4.6
Base metals and articles of base metals. ...	XV	4.667	167.2	184.0	16.8	0.8	1.0	3.0	10.0
Iron and steel (Dec. 2020=100).....	72	0.927	100.0	134.5	—	—	—	—	34.5
Copper and articles thereof.....	74	0.579	217.8	228.7	25.7	0.0	4.4	7.8	5.0
Aluminum and articles thereof.....	76	0.821	118.9	128.9	29.8	2.3	2.7	9.6	8.4
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	27.986	97.5	97.7	0.1	-0.1	-0.4	-0.1	0.2
Machinery and mechanical appliances; parts thereof.....	84	16.615	115.1	115.6	-0.1	-0.2	-0.3	0.0	0.4
Electrical machinery and equipment and parts and accessories thereof.....	85	11.370	78.6	78.4	0.3	0.0	-0.4	-0.3	-0.3
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	12.736	138.5	139.0	1.0	0.1	0.1	0.3	0.4
Motor vehicles and their parts.....	87	8.251	116.6	117.0	0.3	0.2	0.3	0.1	0.3
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.103	110.3	110.0	-0.5	-0.3	0.1	0.1	-0.3
Miscellaneous manufactured articles.....	XX	1.275	113.7	114.5	1.6	0.4	-0.2	0.1	0.7
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.715	133.7	134.9	2.8	0.7	-0.1	-0.1	0.9
Toys, games and sports equipment; parts and accessories thereof.....	95	0.405	87.2	87.9	0.0	0.3	0.0	0.2	0.8

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: January 2020 to January 2021
 [2000=100, unless otherwise noted]

Description	Relative importance Dec. 2020 ¹	Index		Percent change				
		Dec. 2020	Jan. 2021	Annual	Monthly			
				Jan. 2020 to Jan. 2021	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Industrialized Countries²	100.000	127.5	130.1	2.8	-0.2	-0.2	1.7	2.0
Nonmanufacturing.....	7.918	159.8	170.2	-3.5	0.7	3.3	10.5	6.5
Manufacturing.....	91.368	123.9	125.7	3.1	-0.3	-0.6	0.7	1.5
Canada	100.000	138.4	145.4	6.1	-0.1	-0.2	4.1	5.1
Nonmanufacturing.....	23.145	156.5	166.9	-2.9	0.4	3.5	11.0	6.6
Manufacturing.....	75.674	136.0	141.7	9.3	-0.4	-1.5	1.4	4.2
European Union	100.000	139.4	139.9	1.7	0.0	-0.3	0.4	0.4
Manufacturing.....	98.983	135.6	136.0	1.6	0.0	-0.3	0.4	0.3
France (Dec. 2003=100)	100.000	129.4	129.0	0.7	0.0	-0.2	0.2	-0.3
Germany (Dec. 2003=100)	100.000	115.0	116.4	2.6	-0.2	0.0	0.5	1.2
United Kingdom (Dec. 2003=100)	100.000	123.4	125.5	2.1	0.3	-0.1	1.4	1.7
Latin America³	100.000	145.4	146.9	1.1	-0.4	-0.1	1.0	1.0
Nonmanufacturing.....	11.630	220.1	228.5	-12.4	-3.5	-2.6	5.7	3.8
Manufacturing.....	88.085	121.6	122.4	3.6	0.1	0.3	0.3	0.7
Mexico (Dec. 2003=100)	100.000	127.2	128.2	1.8	-0.2	-0.9	0.2	0.8
Nonmanufacturing (Dec. 2008=100).....	6.487	113.2	119.7	-10.7	-3.5	-12.1	5.2	5.7
Manufacturing (Dec. 2008=100).....	93.261	88.9	89.2	2.9	0.0	0.0	-0.1	0.3
Pacific Rim (Dec. 2003=100)⁴	100.000	98.3	98.7	1.1	-0.1	0.1	0.3	0.4
China (Dec. 2003=100)	100.000	98.6	98.9	0.7	-0.1	0.1	0.3	0.3
Japan	100.000	97.2	97.4	0.5	0.3	0.0	0.2	0.2
Taiwan (Dec. 2018=100)	100.000	98.6	98.8	0.2	0.1	0.5	0.3	0.2
Asian NICs⁵	100.000	86.5	87.3	1.2	-0.1	-0.3	0.7	0.9
ASEAN (Dec. 2003=100)⁶	100.000	98.6	99.5	1.9	0.1	0.4	0.4	0.9
Asia Near East (Dec. 2003=100)⁷	100.000	158.1	164.1	-8.5	0.2	1.2	4.3	3.8

¹ Relative importance figures are based on 2019 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: January 2020 to January 2021

[December 2017=100, unless otherwise noted]

Description	Relative importance Dec. 2020 ¹	Index		Percent change				
		Dec. 2020	Jan. 2021	Annual Jan. 2020 to Jan. 2021	Monthly			
					Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Industrialized Countries²	100.000	104.5	106.0	2.4	0.2	0.7	0.8	1.4
Nonmanufacturing.....	10.115	99.4	107.6	1.8	1.8	6.3	3.2	8.2
Manufacturing.....	88.516	105.1	105.7	2.0	0.0	0.1	0.5	0.6
Canada	100.000	105.6	107.8	2.7	0.6	1.2	0.6	2.1
Nonmanufacturing (Dec. 2020=100).....	8.265	100.0	109.8	—	—	—	—	9.8
Manufacturing (Dec. 2020=100).....	90.558	100.0	101.3	—	—	—	—	1.3
European Union	100.000	104.7	106.1	1.0	-0.4	0.0	1.6	1.3
Nonmanufacturing.....	10.923	91.5	100.0	0.2	0.1	4.6	8.3	9.3
Manufacturing.....	87.675	105.9	106.1	0.5	-0.6	-0.3	1.0	0.2
Germany	100.000	107.9	109.1	3.5	-0.4	-0.3	0.7	1.1
Latin America³	100.000	98.7	102.7	1.1	0.6	0.8	2.0	4.1
Nonmanufacturing.....	8.942	117.0	130.4	23.4	3.5	10.3	2.5	11.5
Manufacturing.....	90.667	97.3	100.5	-0.8	0.4	0.0	2.0	3.3
Mexico	100.000	99.3	102.5	1.5	0.8	1.1	1.0	3.2
Nonmanufacturing.....	7.894	115.7	124.9	27.3	0.7	20.8	-0.3	8.0
Manufacturing.....	91.683	98.2	101.0	-0.1	0.9	-0.1	1.1	2.9
Pacific Rim⁴	100.000	101.2	103.3	3.7	0.5	1.1	1.3	2.1
Nonmanufacturing.....	15.062	92.9	103.0	6.2	1.7	3.4	5.2	10.9
Manufacturing.....	82.455	102.4	102.7	2.1	0.3	0.7	0.3	0.3
China	100.000	101.0	100.9	3.9	0.7	1.8	1.9	-0.1
Nonmanufacturing.....	13.211	91.5	102.6	8.1	1.8	4.8	9.2	12.1
Manufacturing.....	84.872	104.1	101.9	2.4	1.1	1.5	0.6	-2.1
Japan	100.000	102.1	104.3	3.8	0.8	0.6	1.4	2.2
Nonmanufacturing.....	19.383	95.8	104.9	6.9	2.5	5.4	6.7	9.5
Manufacturing.....	78.600	102.2	102.5	2.1	0.3	-0.3	-0.2	0.3

¹ Relative importance figures are based on 2019 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: January 2020 to January 2021¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Dec. 2020	Jan. 2021	Annual	Monthly			
			Jan. 2020 to Jan. 2021	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021
Industrialized Countries²	100.3	99.7	-0.4	0.5	0.8	-0.9	-0.6
Canada	100.3	97.4	-3.2	0.7	1.4	-3.3	-2.9
European Union	101.1	102.1	-0.7	-0.4	0.3	1.1	1.0
Germany	108.0	107.9	0.8	-0.2	-0.3	0.1	-0.1
Latin America³	101.1	104.1	0.0	1.1	0.9	0.9	3.0
Mexico	100.7	103.1	-0.4	1.0	2.0	0.9	2.4
Pacific Rim⁴	101.3	103.0	2.6	0.6	1.0	1.0	1.7
China	102.5	102.1	3.1	0.8	1.7	1.6	-0.4
Japan	100.3	102.3	3.3	0.5	0.5	1.2	2.0

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: January 2020 to January 2021

[2000=100, unless otherwise noted]

Description	Relative importance Dec. 2020 ¹	Index		Percent change					
		Dec. 2020	Jan. 2021	Annual Jan. 2020 to Jan. 2021	Monthly				
					Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	
Air Freight									
Import Air Freight	100.000	320.2	301.6	69.3	4.1	9.8	6.2	-5.8	
Europe (Dec. 2003=100).....	23.275	242.1	248.0	72.1	10.9	0.5	0.5	2.4	
Asia.....	69.670	342.4	310.9	85.8	1.8	15.7	9.3	-9.2	
Export Air Freight	100.000	165.8	168.2	-0.1	-6.7	3.4	4.3	1.4	
Europe (Dec. 2006=100).....	32.062	147.6	140.9	-10.3	-11.6	6.1	5.5	-4.5	
Asia (Dec. 2011=100).....	41.400	119.7	119.9	1.3	-4.3	0.4	5.1	0.2	
Inbound Air Freight	100.000	243.1	239.7	45.9	3.0	6.3	6.3	-1.4	
Europe (Dec. 2003=100).....	22.742	168.9	178.0	34.0	8.3	-0.8	0.0	5.4	
Asia.....	68.574	257.7	247.9	63.6	1.3	10.8	9.9	-3.8	
Outbound Air Freight	100.000	151.4	151.2	0.9	-4.6	4.9	5.1	-0.1	
Europe (Dec. 2003=100).....	32.236	167.3	160.7	-1.0	-15.2	8.0	6.5	-3.9	
Asia.....	47.541	144.7	144.7	1.2	4.0	3.3	6.3	0.0	
Air Passenger Fares									
Import Air Passenger Fares	100.000	157.3	148.5	-13.6	3.9	-0.3	3.9	-5.6	
Europe.....	35.698	137.9	131.9	-36.3	3.6	-3.1	-5.2	-4.4	
Asia.....	36.030	200.6	189.8	45.2	3.9	5.4	10.0	-5.4	
Latin America/Caribbean.....	6.870	120.7	99.7	-33.4	7.8	-0.8	2.5	-17.4	
Export Air Passenger Fares	100.000	153.3	170.4	8.0	-4.0	14.5	-9.5	11.2	
Europe.....	28.286	180.7	187.3	2.2	2.4	13.3	-0.2	3.7	
Asia.....	29.593	164.4	202.9	37.3	-21.0	46.5	-24.5	23.4	
Latin America/Caribbean.....	22.382	140.2	155.6	-12.2	11.2	-6.5	-3.2	11.0	

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.