

Transmission of material in this release is embargoed until
8:30 a.m. (EST) Tuesday, February 14, 2012

USDL-12-0265

Technical information: (202) 691-7101 • MXPinfo@bls.gov • www.bls.gov/mxp
Media contact: (202) 691-5902 • PressOffice@bls.gov

U.S. IMPORT AND EXPORT PRICE INDEXES – JANUARY 2012

U.S. import prices rose 0.3 percent in January, the U.S. Bureau of Labor Statistics reported today, after ticking down 0.1 percent in December. Higher prices for both fuel and nonfuel imports contributed to the January increase. Prices for U.S. exports also advanced in January, rising 0.2 percent following a 0.5 percent decline the previous month.

Chart 1. One-month percent change in the Import Price Index: January 2011– January 2012

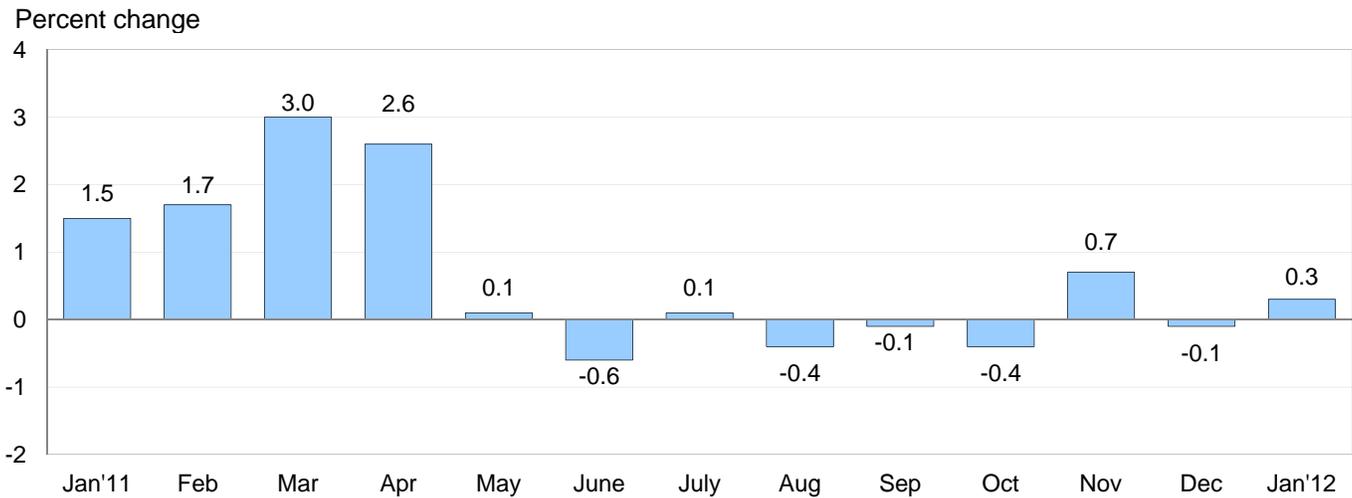
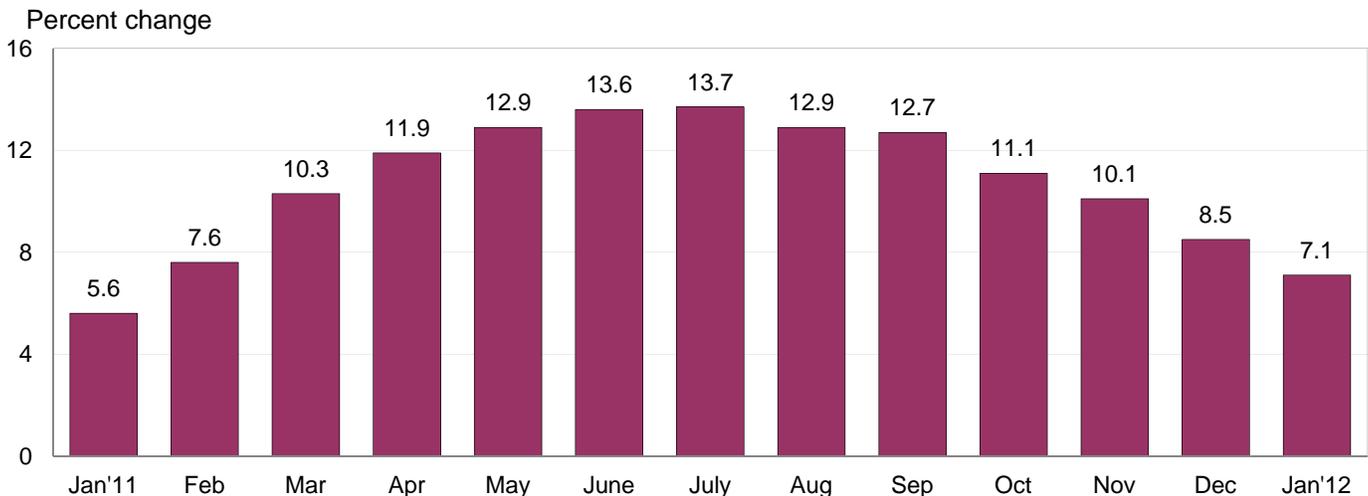


Chart 2. 12-month percent change in the Import Price Index: January 2011– January 2012



All Imports: Overall import prices increased for the second time in three months in January, rising 0.3 percent following a 0.1 percent downturn in December and a 0.7 percent advance in November. Prior to the past three months, import prices had trended mostly down between June and October. However, the price index for overall imports rose 7.1 percent over the past 12 months. In January, both a 1.0 percent increase in fuel prices and a 0.1 percent uptick in nonfuel prices contributed to the monthly rise.

Fuel Imports: Prices for import fuels rose 1.0 percent in January after declining 0.6 percent the previous month and increasing 3.3 percent in November. The January advance was driven by a 1.2 percent rise in petroleum prices. In contrast, prices for natural gas decreased a further 5.8 percent in January following a 4.1 percent drop in December. Fuel prices increased 20.8 percent for the year ended in January, led by a 23.7 percent advance in petroleum prices, the largest component of import fuels, which more than offset a 22.5 percent decline in the price index for natural gas.

All Imports Excluding Fuel: Nonfuel import prices ticked up 0.1 percent in January after a 0.2 percent advance the previous month. In January, prices for the major nonfuel categories were mixed. The price indexes for foods, feeds, and beverages; capital goods; and automotive vehicles rose for the month, while prices for nonfuel industrial supplies and materials; and consumer goods declined. Prices for nonfuel imports increased 2.9 percent over the past year.

Table A. Percent changes

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2011						
January.....	1.5	4.1	0.7	1.3	3.1	1.0
February.....	1.7	5.6	0.5	1.3	4.6	1.0
March.....	3.0	9.7	0.8	1.5	2.2	1.4
April.....	2.6	7.6	0.8	0.8	-0.5	0.9
May.....	0.1	-0.6	0.3	0.4	-1.1	0.5
June.....	-0.6	-2.3	0.0	0.1	0.8	0.2
July.....	0.1	0.1	0.2	-0.4	-4.0	0.1
August.....	-0.4	-2.1	0.2	0.4	1.6	0.3
September.....	-0.1	-1.0	0.2	0.5	1.9	0.3
October.....	-0.4	-0.6	-0.2	-2.0	-6.5	-1.4
November.....	0.7 ^r	3.3 ^r	-0.2	0.1	1.7	-0.1 ^r
December.....	-0.1	-0.6 ^r	0.2 ^r	-0.5	-2.4 ^r	-0.2
2012						
January.....	0.3	1.0	0.1	0.2	1.1	0.0
Jan. 2010 to 2011.....	5.6	13.9	3.4	7.0	22.7	5.4
Jan. 2011 to 2012.....	7.1	20.8	2.9	2.5	-1.0	3.0

r Revised

Chart 3. One-month percent change in the Export Price Index: January 2011– January 2012

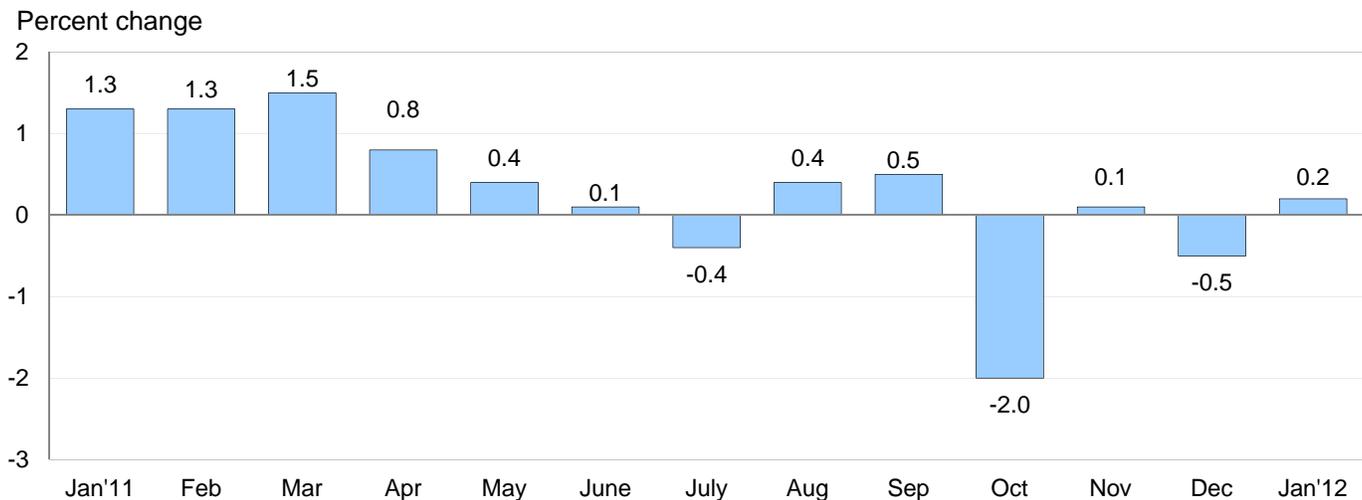
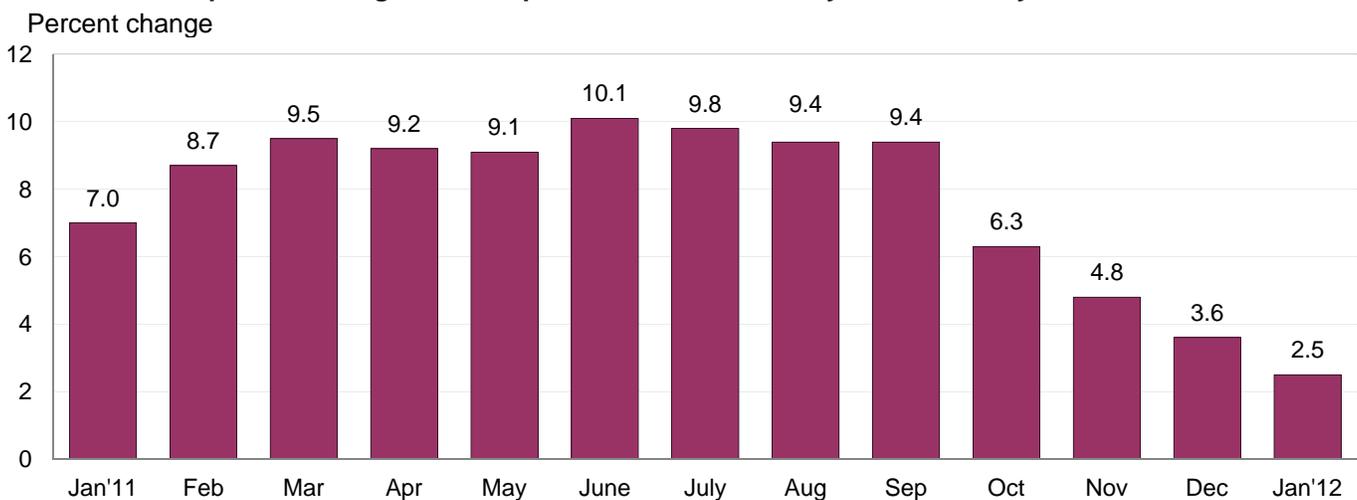


Chart 4. 12-month percent change in the Export Price Index: January 2011– January 2012



All Exports: The price index for overall exports rose 0.2 percent in January, led by higher agricultural prices, after declining 0.5 percent in December. Export prices advanced 2.5 percent for the year ended in January, the smallest year-over-year increase since a 0.4 percent rise between November 2008 and November 2009.

Agricultural Exports: Prices for agricultural exports rose 1.1 percent in January after falling 7.3 percent in the final quarter of 2011. An upturn in soybean and corn prices, which increased 6.3 percent and 6.1 percent, respectively, drove the January advance. Agricultural prices fell 1.0 percent over the last 12 months as lower prices for soybeans, cotton, and wheat more than offset rising prices for meat, vegetable, and corn.

All Exports Excluding Agriculture: Nonagricultural prices were unchanged in January after decreasing in each of the previous three months. In January, the price indexes for nonagricultural industrial supplies and materials and for consumer goods decreased, while prices for capital goods and automotive vehicles rose. The price index for nonagricultural exports increased 3.0 percent for the January 2011-12 period, as price increases for nonagricultural industrial supplies and materials, and each of the major finished goods categories all contributed to the advance.

SELECTED JANUARY HIGHLIGHTS

Import Prices

Nonfuel Industrial Supplies and Materials: Prices for nonfuel industrial supplies and materials fell 0.8 percent in January, led by a 1.9 percent drop in unfinished metals prices and a 0.7 percent decline in chemicals prices. Decreasing prices for nonmonetary gold and other precious metals were the main contributors to the lower metals prices, and a 5.4 percent fall in fertilizer prices drove the decline in the price index for import chemicals.

Finished Goods: Prices for each of the major finished goods categories were mixed in January. Prices for capital goods and automotive vehicles rose for the month, increasing 0.4 percent and 0.5 percent, respectively. In contrast, consumer goods prices fell for the first time in ten months, decreasing 0.4 percent in January.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices rose 2.3 percent in January following a 0.4 percent decline in December. The January increase was led by 14.6 percent advance in the price index for import vegetables.

Imports by Locality of Origin: Prices for imports from China advanced 0.3 percent in January and 3.5 percent over the past year. The price index for imports from China has not recorded a monthly decrease since a 0.2 percent drop in June 2010. Import prices from Mexico and Japan also rose in January increasing 1.2 percent and 0.2 percent, respectively. In contrast, prices for imports from the European Union fell 1.1 percent in January and import prices from Canada declined 0.5 percent.

Transportation Services: Import air passenger fares increased 0.2 percent in January following a 1.6 percent advance the previous month. The January rise was led by a 4.8 percent increase in European fares, which more than offset declining Asian and Latin American/Caribbean fares. The price index for import air freight decreased 3.3 percent in January.

Export Prices

Nonagricultural Industrial Supplies and Materials: The price index for nonagricultural industrial supplies and materials fell 0.4 percent in January after a 0.7 percent decrease in December. The January drop in nonagricultural industrial supplies and materials prices was led by a 6.3 percent decrease in nonferrous metals prices, unlike December when the decline was driven by lower fuel prices. Export fuel prices rose 1.3 percent in January.

Finished Goods: Both capital goods prices and prices for automotive vehicles advanced in January, rising 0.4 percent and 0.2 percent, respectively. In contrast, consumer goods prices fell 0.4 percent in January following a 0.5 percent drop over the fourth quarter of 2011. The January decline was driven by lower prices for medicinal, dental, and pharmaceutical preparatory materials.

Transportation Services: The index for export air passenger fares increased 3.2 percent after a 3.8 percent rise in December. Higher Asian and Latin American/Caribbean fares contributed to the advances in each month. Export air freight prices rose 1.6 percent after ticking up 0.1 percent the previous month.

Import and Export Price Index data for February 2012 are scheduled for release on Wednesday, March 14, 2012 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: January 2011 to January 2012

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual Jan. 2011 to Jan. 2012	Monthly			Dec. 2011 to Jan. 2012
						Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	
All commodities		100.000	142.1	142.5	7.1	-0.4	0.7	-0.1	0.3
All imports excluding food and fuels (Dec. 2010=100)		70.585	103.4	103.3	2.7	-0.2	-0.2	0.2	-0.1
All imports excluding petroleum		76.805	116.4	116.4	2.5	-0.3	-0.3	0.1	0.0
All imports excluding fuels (Dec. 2001=100) ..		75.660	120.5	120.6	2.9	-0.2	-0.2	0.2	0.1
Foods, feeds, & beverages	0	5.075	172.5	176.5	5.9	-0.6	-0.2	-0.4	2.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	3.930	194.0	199.0	6.1	-0.9	0.1	-0.5	2.6
Nonagricultural foods (fish, distilled beverages).....	01	1.145	123.7	125.5	4.8	0.2	-1.2	-0.3	1.5
Industrial supplies & materials	1	37.494	263.1	264.0	14.7	-0.9	1.7	-0.5	0.3
Industrial supplies & materials excluding petroleum.....		14.299	167.8	165.9	1.2	-2.1	-1.3	-0.5	-1.1
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.154	190.0	188.5	3.7	-1.5	-1.7	-0.2	-0.8
Industrial supplies & materials, durable.....		7.833	179.9	178.5	2.1	-2.5	-2.5	0.0	-0.8
Industrial supplies & materials nondurable excluding petroleum.....		5.320	153.4	151.2	0.1	-1.5	0.1	-1.2	-1.4
Fuels & lubricants.....	10	24.341	355.4	358.8	20.8	-0.6	3.3	-0.6	1.0
Petroleum & petroleum products.....	100	23.196	396.7	401.6	23.7	-0.3	3.4	-0.5	1.2
Crude.....	10000	17.547	408.3	411.9	23.4	0.0	4.4	0.2	0.9
Fuels, n.e.s.-coals & gas.....	101	0.839	115.0	109.3	-20.7	-8.4	2.5	-4.2	-5.0
Gas-natural.....	10110	0.739	101.4	95.5	-22.5	-9.6	3.6	-4.1	-5.8
Paper & paper base stocks.....	11	0.592	114.8	112.7	-4.2	0.2	-0.9	-1.2	-1.8
Materials associated with nondurable supplies & materials.....	12	4.815	175.0	174.7	8.8	0.3	-0.3	-0.5	-0.2
Selected building materials.....	13	0.966	130.8	131.4	1.5	-0.7	-0.1	0.5	0.5
Unfinished metals related to durable goods.....	14	3.767	277.8	272.4	-0.7	-4.2	-5.1	0.2	-1.9
Finished metals related to durable goods. . .	15	1.526	162.2	161.1	5.0	-2.0	0.1	-0.2	-0.7
Nonmetals related to durable goods.....	16	1.488	115.2	114.6	3.8	0.0	-0.4	-0.5	-0.5
Capital goods	2	22.053	93.1	93.5	1.6	-0.2	0.1	0.3	0.4
Electric generating equipment.....	20	2.843	118.3	118.5	3.5	0.2	-0.2	-0.1	0.2
Nonelectrical machinery.....	21	17.616	86.4	86.7	0.6	-0.3	0.0	0.3	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.593	130.0	131.7	8.0	0.9	0.9	0.9	1.3
Automotive vehicles, parts & engines	3	11.389	113.3	113.9	3.9	0.0	0.1	0.0	0.5
Consumer goods, excluding automotives ..	4	23.989	107.6	107.2	2.6	0.6	0.1	0.3	-0.4
Nondurables, manufactured.....	40	11.476	114.3	114.1	3.3	1.2	0.1	0.0	-0.2
Durables, manufactured.....	41	11.218	100.2	99.7	1.0	-0.2	0.1	0.2	-0.5
Nonmanufactured consumer goods.....	42	1.295	119.3	118.7	12.0	0.2	-0.5	4.2	-0.5

¹ Relative importance figures are based on 2010 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: January 2011 to January 2012

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual	Monthly			
					Jan. 2011 to Jan. 2012	Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
All commodities.....		100.000	132.1	132.3	2.5	-2.0	0.1	-0.5	0.2
Agricultural commodities.....		10.629	200.3	202.6	-1.0	-6.5	1.7	-2.4	1.1
All exports excluding food and fuels (Dec. 2010=100).....		81.539	102.4	102.3	1.7	-0.9	-0.5	0.0	-0.1
Nonagricultural commodities.....		89.371	127.3	127.3	3.0	-1.4	-0.1	-0.2	0.0
Foods, feeds, & beverages.....	0	9.676	198.6	201.5	2.0	-6.9	2.1	-2.2	1.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.975	200.8	203.5	1.2	-7.5	2.3	-2.4	1.3
Nonagricultural foods (fish, distilled beverages).....	01	0.701	183.8	188.2	12.8	0.1	-1.2	0.7	2.4
Industrial supplies & materials.....	1	34.729	184.4	183.8	3.7	-3.4	-0.2	-0.8	-0.3
Industrial supplies & materials, durable.....		12.480	188.1	184.2	2.8	-3.4	-1.5	0.5	-2.1
Industrial supplies & materials, nondurable.....		22.248	183.2	184.4	4.2	-3.5	0.5	-1.5	0.7
Agricultural industrial supplies & materials..	10	1.654	201.3	201.3	-11.7	-1.3	-1.4	-2.7	0.0
Nonagricultural industrial supplies & materials.....		33.075	184.0	183.3	4.7	-3.5	-0.1	-0.7	-0.4
Fuels & lubricants.....	11	8.785	270.2	273.6	11.7	-5.5	3.5	-2.9	1.3
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.357	173.6	171.9	2.4	-2.9	-1.5	0.2	-1.0
Selected building materials.....	13	0.933	115.6	115.2	-0.9	0.3	0.1	-0.6	-0.3
Capital goods.....	2	34.483	104.6	105.0	1.0	0.0	0.0	0.0	0.4
Electrical generating equipment.....	20	3.553	113.0	113.3	2.7	-0.4	-0.6	0.0	0.3
Nonelectrical machinery.....	21	25.044	94.2	94.5	0.3	0.1	-0.1	0.0	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	5.886	145.6	146.5	2.3	0.1	0.1	0.3	0.6
Automotive vehicles, parts & engines.....	3	8.226	111.9	112.1	2.7	0.4	0.1	-0.1	0.2
Consumer goods, excluding automotives..	4	12.886	116.8	116.3	3.5	-0.4	-0.2	0.1	-0.4
Nondurables, manufactured.....	40	5.918	113.9	112.6	-0.3	-0.8	-0.2	0.3	-1.1
Durables, manufactured.....	41	5.360	113.3	113.5	2.3	-0.2	-0.1	0.0	0.2

1 Relative importance figures are based on 2010 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected categories of goods: January 2011 to January 2012

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual	Monthly			
					Jan. 2011 to Jan. 2012	Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Nonmanufactured articles.....		20.938	174.3	175.3	17.7	-0.5	3.4	-0.2	0.6
Agriculture, forestry, fishing and hunting...	11	1.854	175.0	176.1	1.9	-0.3	-1.7	-0.3	0.6
Crop production.....	111	1.316	181.7	186.6	5.5	-0.9	-1.4	0.2	2.7
Mining.....	21	19.084	173.9	174.8	19.5	-0.5	4.1	-0.2	0.5
Mining (except oil and gas) (Dec. 2006=100).....	212	0.331	146.6	147.3	1.4	-0.8	-2.7	-2.7	0.5
Manufactured articles.....		78.600	117.9	118.1	4.2	-0.3	-0.1	-0.1	0.2
Manufactured goods, part 1.....	31	10.689	123.9	124.9	7.9	0.1	0.2	0.1	0.8
Food manufacturing.....	311	2.968	157.4	159.9	9.4	-0.7	0.6	0.5	1.6
Beverage and tobacco product manufacturing.....	312	0.838	111.9	111.9	1.8	0.2	0.1	-0.1	0.0
Textile product mills.....	314	0.882	118.6	117.8	9.4	0.1	-0.2	0.1	-0.7
Apparel manufacturing.....	315	4.028	111.3	111.8	7.2	0.4	-0.1	-0.2	0.4
Leather and allied product manufacturing. . .	316	1.580	116.8	118.4	8.4	0.8	0.9	0.3	1.4
Manufactured goods, part 2.....	32	17.855	139.5	140.2	8.6	0.5	0.1	-1.0	0.5
Wood product manufacturing.....	321	0.570	107.4	108.0	-0.4	-1.5	-0.6	0.3	0.6
Paper manufacturing.....	322	1.086	111.7	110.5	-0.6	0.3	-0.2	-0.6	-1.1
Petroleum and coal products manufacturing.....	324	4.789	177.4	182.5	27.7	-0.8	1.1	-2.6	2.9
Chemical manufacturing.....	325	8.649	134.3	133.2	2.0	1.4	-0.4	-0.5	-0.8
Plastics and rubber products manufacturing.....	326	1.853	125.8	128.1	7.7	0.6	0.1	-0.2	1.8
Nonmetallic mineral product manufacturing.....	327	0.820	128.6	129.3	3.0	-0.2	0.3	0.4	0.5
Manufactured goods, part 3.....	33	50.056	110.0	109.9	1.9	-0.5	-0.3	0.3	-0.1
Primary metal manufacturing.....	331	4.351	181.8	178.0	-0.1	-3.8	-4.2	0.3	-2.1
Fabricated metal product manufacturing. . .	332	2.520	129.2	129.5	6.1	-0.8	0.5	0.2	0.2
Machinery manufacturing.....	333	5.507	119.5	120.3	3.9	-0.2	0.2	0.1	0.7
Computer and electronic product manufacturing.....	334	15.426	82.9	83.1	-1.7	-0.6	0.0	0.4	0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.771	117.3	117.4	3.1	0.6	0.1	0.1	0.1
Transportation equipment manufacturing....	336	12.029	110.4	110.7	4.0	0.1	0.3	0.2	0.3
Furniture and related product manufacturing.....	337	1.291	112.8	112.8	4.9	0.5	0.1	-0.2	0.0
Miscellaneous manufacturing.....	339	5.160	123.2	121.9	4.0	-0.2	0.4	0.4	-1.1

¹ Relative importance figures are based on 2010 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: January 2011 to January 2012

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual	Monthly			
					Jan. 2011 to Jan. 2012	Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Nonmanufactured articles.....		8.369	165.5	165.9	-5.2	-8.9	2.3	-2.6	0.2
Agriculture, forestry, fishing and hunting...	11	6.015	186.7	190.6	-4.6	-10.6	3.4	-3.1	2.1
Crop production.....	111	5.594	193.2	197.8	-5.4	-11.4	4.3	-3.3	2.4
Mining.....	21	2.354	117.9	112.7	-6.6	-4.1	-0.2	-1.7	-4.4
Mining (except oil and gas).....	212	1.616	141.3	138.0	4.2	-2.4	-0.9	-1.1	-2.3
Manufactured articles.....		88.634	119.9	120.1	3.6	-0.9	-0.1	-0.2	0.2
Manufactured goods, part 1.....	31	7.026	143.0	142.3	3.9	-0.8	-0.3	-1.0	-0.5
Food manufacturing.....	311	4.857	162.2	162.6	6.1	-0.2	-0.4	-1.3	0.2
Beverage and tobacco product manufacturing.....	312	0.552	115.2	114.0	-0.2	-1.4	1.8	-0.9	-1.0
Apparel manufacturing.....	315	0.417	118.6	119.8	11.5	1.1	1.1	1.5	1.0
Manufactured goods, part 2.....	32	26.403	132.6	133.3	5.9	-2.4	0.5	-0.7	0.5
Wood product manufacturing.....	321	0.407	114.5	114.6	1.1	-0.4	-0.2	0.4	0.1
Paper manufacturing.....	322	1.857	119.6	118.8	-4.4	-0.8	-1.7	-1.6	-0.7
Petroleum and coal products manufacturing.....	324	6.131	163.8	167.7	16.0	-6.6	4.3	-3.6	2.4
Chemical manufacturing.....	325	15.078	130.9	130.8	3.7	-1.4	-0.5	0.3	-0.1
Plastics and rubber products manufacturing.....	326	2.175	116.0	117.1	8.5	0.9	-0.1	-0.1	0.9
Nonmetallic mineral product manufacturing.....	327	0.754	110.7	111.1	0.4	0.2	-0.1	-0.3	0.4
Manufactured goods, part 3.....	33	55.205	112.7	112.9	2.5	-0.3	-0.3	0.1	0.2
Primary metal manufacturing.....	331	5.063	179.7	172.4	4.4	-2.9	-2.7	1.2	-4.1
Fabricated metal product manufacturing.	332	2.631	128.9	129.3	4.4	0.5	0.5	0.1	0.3
Machinery manufacturing.....	333	10.941	117.8	120.6	4.3	0.0	0.2	0.0	2.4
Computer and electronic product manufacturing.....	334	14.462	89.5	89.3	-2.1	0.2	-0.2	0.0	-0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.208	111.3	112.2	2.1	-1.2	-0.3	-0.3	0.8
Transportation equipment manufacturing....	336	13.326	115.1	115.5	2.5	0.2	0.1	0.2	0.3
Miscellaneous manufacturing.....	339	5.282	124.3	123.7	9.9	-0.1	-0.2	0.1	-0.5

¹ Relative importance figures are based on 2010 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2011 to January 2012

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual	Monthly			
					Jan. 2011 to Jan. 2012	Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Live animals; animal products.....	I	1.155	166.4	169.8	5.6	0.7	-0.6	-0.2	2.0
Meat and edible meat offal.....	02	0.267	215.0	220.7	10.6	0.2	3.0	-0.5	2.7
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.609	121.5	124.2	1.6	0.3	-2.4	-0.8	2.2
Vegetable products.....	II	1.652	211.6	218.0	11.6	-1.5	-1.1	1.8	3.0
Edible vegetables, roots, and tubers.....	07	0.305	306.4	365.9	10.6	1.3	0.5	-4.1	19.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.447	113.5	116.9	-2.1	-7.3	-0.6	-0.3	3.0
Coffee, tea, mate and spices.....	09	0.451	295.8	298.8	32.2	-1.4	-1.0	2.9	1.0
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.260	134.1	135.9	-9.6	-7.2	2.1	1.6	1.3
Prepared foodstuffs, beverages, and tobacco.....	IV	2.358	157.3	158.2	5.4	0.1	0.3	-0.6	0.6
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.181	84.9	85.6	-13.3	-4.4	2.2	-12.0	0.8
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.223	125.3	124.8	-4.3	-0.9	-0.1	-0.2	-0.4
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.349	174.2	178.0	17.8	2.2	4.2	2.4	2.2
Beverages, spirits, and vinegar.....	22	0.793	122.5	122.6	2.2	0.5	0.0	-0.1	0.1
Mineral products.....	V	24.012	357.1	360.5	21.1	-0.6	3.3	-0.6	1.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	23.693	353.2	356.6	21.3	-0.5	3.4	-0.6	1.0
Products of the chemical or allied industries.....	VI	8.200	149.7	148.2	2.1	1.4	0.2	-0.3	-1.0
Inorganic chemicals.....	28	0.965	390.8	371.3	8.8	1.3	2.7	-0.5	-5.0
Organic chemicals.....	29	2.396	137.1	138.2	1.6	-0.1	-0.3	-0.4	0.8
Pharmaceutical products.....	30	2.983	116.4	114.0	-1.7	3.9	0.0	0.1	-2.1
Fertilizers (Dec. 2009=100).....	31	0.456	144.6	137.5	14.1	-0.3	0.5	-4.2	-4.9
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.172	100.0	110.2	-	-	-	-	10.2
Essential oils and resinoids (Dec. 2001=100).....	33	0.410	124.5	124.6	1.1	-0.3	-0.6	-0.7	0.1
Miscellaneous chemical products.....	38	0.479	104.7	103.4	-1.7	-0.7	-1.6	0.3	-1.2
Plastics and articles thereof; rubber and articles thereof.....	VII	3.058	151.6	151.9	5.2	0.2	-0.5	-0.7	0.2
Plastics and articles thereof.....	39	1.849	142.4	143.0	6.0	0.1	-0.4	0.3	0.4
Rubber and articles thereof.....	40	1.209	169.2	168.9	3.9	0.3	-0.7	-2.3	-0.2
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.568	123.2	125.7	8.1	0.4	0.5	0.0	2.0
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.521	123.7	126.5	8.7	0.5	0.5	0.1	2.3
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.599	129.9	130.5	0.2	-1.3	-0.5	0.3	0.5
Woodpulp, recovered paper, and paper products.....	X	1.186	114.2	113.2	-1.1	0.3	-0.1	-0.6	-0.9
Pulp wood, waste paper, and paperboard (Dec. 2011=100).....	47	0.177	100.0	95.6	-	-	-	-	-4.4
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.799	109.7	109.4	2.0	0.6	0.5	-0.2	-0.3
Textile and textile articles.....	XI	5.180	115.5	115.7	7.8	0.3	-0.2	-0.1	0.2
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.006	106.2	106.6	4.7	0.2	-0.4	-0.3	0.4

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2011 to January 2012 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual	Monthly			
					Jan. 2011 to Jan. 2012	Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.889	116.9	117.5	11.4	0.4	0.2	-0.1	0.5
Made-up or worn textile articles.....	63	0.649	112.8	112.0	10.2	-0.1	-0.2	0.0	-0.7
Headgear, umbrellas, artificial flowers, etc.. ..	XII	1.304	117.0	117.6	7.4	1.1	1.1	0.5	0.5
Footwear and parts of such articles.....	64	1.108	116.0	116.7	7.7	1.0	1.0	0.6	0.6
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.745	131.0	131.3	3.4	0.4	0.3	0.2	0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.239	124.2	124.1	3.7	1.5	0.2	0.1	-0.1
Ceramic products.....	69	0.224	141.2	141.2	1.6	0.0	0.0	0.1	0.0
Glass and glassware.....	70	0.282	126.1	126.8	4.4	-0.2	0.6	0.6	0.6
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.340	207.0	203.1	12.1	-4.1	-2.1	2.6	-1.9
Base metals and articles of base metals.....	XV	4.829	189.2	190.1	-0.5	-2.3	-2.2	-0.4	0.5
Iron and steel.....	72	1.131	246.0	250.1	4.9	-2.5	-2.9	-0.6	1.7
Articles of iron or steel.....	73	1.409	161.7	161.3	5.1	0.4	0.0	0.1	-0.2
Copper and articles thereof.....	74	0.432	339.9	344.2	-14.3	-9.5	-5.5	0.4	1.3
Nickel and articles thereof (Dec. 2009=100)...	75	0.137	106.5	104.9	-19.7	-6.7	-7.5	-2.5	-1.5
Aluminum and articles thereof.....	76	0.704	140.1	138.3	-4.7	-2.2	-2.6	-2.4	-1.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.349	124.3	128.6	5.2	-0.4	0.1	0.4	3.5
Miscellaneous articles of base metal.....	83	0.396	131.7	132.3	3.2	0.2	0.0	-0.1	0.5
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	24.581	85.9	86.2	0.7	-0.1	0.0	0.4	0.3
Machinery and mechanical appliances; parts thereof.....	84	12.276	89.1	89.8	1.7	-0.1	0.2	0.3	0.8
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	12.305	82.8	82.7	-0.4	-0.2	-0.1	0.2	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.050	114.7	115.0	3.8	-0.2	0.0	0.1	0.3
Motor vehicles and their parts.....	87	9.278	114.0	114.2	4.0	-0.2	0.0	0.2	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.685	115.8	116.1	1.8	-0.1	0.0	0.0	0.3
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.235	106.0	103.8	-0.3	-0.2	0.1	0.6	-2.1
Optical, photographic, measuring and medical instruments.....	90	2.985	103.6	101.3	-0.5	0.0	0.1	0.5	-2.2
Clocks and watches and parts thereof.....	91	0.190	127.7	127.6	2.2	-1.2	-0.2	-0.1	-0.1
Miscellaneous manufactured articles.....	XX	3.632	111.5	111.3	3.4	0.6	0.0	-0.1	-0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.933	115.1	114.4	3.6	0.5	0.0	-0.2	-0.6
Toys, games and sports equipment; parts and accessories thereof.....	95	1.502	104.6	104.8	3.3	0.9	0.1	0.1	0.2
Miscellaneous manufactured articles.....	96	0.197	132.9	132.8	4.0	-0.1	0.0	-0.2	-0.1

1 Relative importance figures are based on 2010 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2011 to January 2012

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual	Monthly			
					Jan. 2011 to Jan. 2012	Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Live animals; animal products.....	I	1.961	207.9	206.4	14.4	1.3	0.0	-0.1	-0.7
Meat & edible meat offal (Dec. 2006=100). . .	02	1.130	170.2	168.5	15.6	1.7	0.4	-0.6	-1.0
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.403	200.8	205.8	11.7	-0.1	-1.0	2.0	2.5
Vegetable products.....	II	5.509	232.1	235.5	-1.6	-11.5	4.8	-2.4	1.5
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.872	138.7	130.9	-2.4	1.2	4.8	6.7	-5.6
Cereals.....	10	2.105	271.0	279.8	1.0	-15.7	6.3	-7.1	3.2
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.882	231.3	243.3	-7.7	-15.6	4.1	-3.3	5.2
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.469	145.7	147.3	-2.4	-6.5	-1.8	-1.7	1.1
Prepared foodstuffs, beverages, and tobacco.....	IV	2.576	147.7	148.9	1.6	-0.1	-1.3	-1.9	0.8
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.322	109.7	110.1	5.6	0.7	0.3	-0.5	0.4
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.388	105.0	105.8	1.8	-0.3	-0.5	0.1	0.8
Residues and waste from the food industries; prepared animal feed.....	23	0.700	199.6	200.6	-7.6	-2.1	-4.7	-5.4	0.5
Mineral products.....	V	8.746	318.1	320.7	10.2	-5.7	2.9	-2.8	0.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.122	314.3	317.7	11.7	-6.0	3.2	-3.0	1.1
Products of the chemical or allied industries.....	VI	12.345	154.9	153.2	3.2	-0.8	0.3	0.2	-1.1
Inorganic chemicals.....	28	1.092	199.7	180.8	-8.1	0.2	0.6	1.7	-9.5
Organic chemicals.....	29	3.450	166.3	169.5	8.5	-2.4	0.4	0.6	1.9
Pharmaceutical products.....	30	3.162	123.6	120.8	-2.7	-1.2	-0.2	-0.4	-2.3
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.753	133.4	134.8	6.6	-0.5	-0.3	0.2	1.0
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.477	124.7	124.1	2.6	0.2	1.3	-0.1	-0.5
Miscellaneous chemical products.....	38	1.746	150.1	149.2	3.3	-0.5	-0.3	0.2	-0.6
Plastics and articles thereof; rubber and articles thereof.....	VII	5.455	147.3	147.8	4.2	-1.6	-2.4	0.0	0.3
Plastics and articles thereof.....	39	4.372	138.1	139.0	2.7	-2.0	-2.1	0.3	0.7
Rubber and articles thereof.....	40	1.083	191.2	189.1	11.0	-0.1	-3.8	-1.0	-1.1
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.345	120.7	123.2	-2.1	-2.3	-4.9	-2.6	2.1
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.536	107.7	105.5	-3.1	-0.1	0.2	-1.6	-2.0
Woodpulp, recovered paper, and paper products.....	X	2.314	116.7	117.1	-6.7	-1.8	-3.8	-2.7	0.3
Woodpulp and recovered paper.....	47	0.622	121.1	122.9	-17.8	-4.2	-10.2	-7.3	1.5
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.240	117.3	117.2	-1.4	-0.7	-0.8	-0.7	-0.1
Printed material.....	49	0.452	119.3	119.0	0.8	0.2	0.0	0.0	-0.3
Textile and textile articles.....	XI	2.024	132.6	132.6	-9.4	-1.3	-0.7	-1.7	0.0
Cotton, including yarns and woven fabrics thereof.....	52	0.717	170.0	167.5	-27.2	-3.8	-2.5	-4.9	-1.5
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....	XIII	0.741	116.4	116.7	1.0	0.3	0.0	-0.3	0.3
Glass and glassware.....	70	0.405	98.8	98.7	-0.3	0.5	-0.1	-0.5	-0.1

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2011 to January 2012 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2011 ¹	Index		Percent change				
			Dec. 2011	Jan. 2012	Annual	Monthly			
					Jan. 2011 to Jan. 2012	Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	5.614	295.9	284.3	17.7	-2.9	-1.5	1.5	-3.9
Base metals and articles of base metals.....	XV	5.561	173.9	176.5	0.6	-4.0	-1.1	-0.2	1.5
Iron and steel.....	72	1.691	212.5	221.5	3.2	-3.9	-5.1	-0.1	4.2
Articles of iron or steel.....	73	1.369	172.7	174.3	6.9	0.4	0.9	0.0	0.9
Copper and articles thereof.....	74	0.654	249.1	248.0	-10.8	-17.1	6.0	0.6	-0.4
Aluminum and articles thereof.....	76	0.830	125.9	126.6	-4.4	-4.4	-0.9	-2.0	0.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.377	128.4	128.8	2.7	0.9	0.0	0.0	0.3
Miscellaneous articles of base metal.....	83	0.319	136.3	136.2	7.3	0.0	0.0	0.4	-0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	27.630	96.3	96.7	0.8	0.0	-0.1	0.0	0.4
Machinery and mechanical appliances; parts thereof.....	84	15.913	108.6	109.2	1.8	-0.1	0.1	0.0	0.6
Electrical machinery and equipment and parts and accessories thereof.....	85	11.717	82.9	83.0	-0.6	0.0	-0.4	0.0	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.869	124.6	125.6	2.5	0.3	0.1	0.2	0.8
Motor vehicles and their parts.....	87	7.191	111.2	112.5	3.3	0.5	0.1	0.0	1.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.825	105.6	104.6	-1.4	0.1	-0.2	0.1	-0.9
Miscellaneous manufactured articles.....	XX	1.334	108.4	108.1	0.7	-0.5	-0.2	0.0	-0.3
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.697	119.1	118.6	0.1	-0.7	-0.3	-0.1	-0.4
Toys, games and sports equipment; parts and accessories thereof.....	95	0.516	89.8	89.8	-1.9	-0.1	0.0	-0.1	0.0

1 Relative importance figures are based on 2010 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: January 2011 to January 2012
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		Dec. 2011	Jan. 2012	Annual Jan. 2011 to Jan. 2012	Monthly			
					Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Industrialized Countries²	38.296	133.1	132.4	3.5	-0.3	0.4	0.0	-0.5
Nonmanufactured articles.....	4.447	246.6	245.3	9.2	0.4	5.2	0.2	-0.5
Manufactured articles.....	33.487	123.8	123.2	2.7	-0.4	-0.4	-0.1	-0.5
Other Countries³	61.704	142.1	142.8	8.8	-0.3	1.0	0.0	0.5
Nonmanufactured articles.....	12.907	364.8	368.4	21.5	-0.8	3.1	0.2	1.0
Manufactured articles.....	48.593	111.8	112.2	4.4	0.0	0.1	-0.1	0.4
Canada	14.414	155.0	154.2	2.9	-1.0	1.0	0.0	-0.5
Nonmanufactured articles.....	4.027	235.9	234.8	7.7	-0.3	5.9	0.1	-0.5
Manufactured articles.....	10.122	137.3	136.5	0.6	-1.3	-1.3	-0.1	-0.6
European Union⁴	15.813	136.9	135.4	3.8	0.4	0.1	-0.2	-1.1
Nonmanufactured articles.....	0.262	371.5	371.3	32.7	5.6	0.4	0.0	-0.1
Manufactured articles.....	15.467	133.2	131.8	3.3	0.4	0.1	-0.3	-1.1
France (Dec. 2003=100)	1.736	121.2	121.0	-0.7	0.2	0.1	0.5	-0.2
Germany (Dec. 2003=100)	4.265	115.4	114.4	1.5	-0.3	-0.1	-0.1	-0.9
United Kingdom (Dec. 2003=100)	2.397	132.7	133.1	2.0	-0.4	-0.2	-0.2	0.3
Latin America⁵	19.049	181.4	183.1	9.4	-1.1	2.0	0.0	0.9
Nonmanufactured articles.....	5.633	399.3	404.7	23.9	-0.8	5.8	0.4	1.4
Manufactured articles.....	13.328	134.2	135.1	1.3	-1.2	-0.5	-0.2	0.7
Mexico (Dec. 2003=100)	12.091	147.8	149.5	5.4	-0.7	1.0	-0.1	1.2
Nonmanufactured articles (Dec. 2008=100).....	2.017	211.1	218.1	24.0	-0.6	5.6	-0.7	3.3
Manufactured articles (Dec. 2008=100) ...	10.028	95.9	96.3	0.1	-0.8	-0.4	0.1	0.4
Pacific Rim (Dec. 2003=100)⁶	34.659	104.7	104.8	2.3	-0.2	0.3	-0.1	0.1
China (Dec. 2003=100)	19.583	105.1	105.4	3.5	0.4	0.3	0.0	0.3
Japan	6.349	102.1	102.3	1.9	0.2	0.0	0.2	0.2
Asian NICs⁷	5.471	90.7	90.4	1.5	-1.0	0.1	-0.3	-0.3
ASEAN (Dec. 2003=100)⁸	5.652	104.9	104.9	2.4	-0.9	0.4	-0.2	0.0
Asia Near East (Dec. 2003=100)⁹	3.948	272.0	273.5	17.6	-0.3	-0.3	-1.4	0.6

1 Percentage of trade figures are based on 2010 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: January 2011 to January 2012

[2000=100, unless otherwise noted]

Description	Relative importance Dec. 2011 ¹	Index		Percent change				
		Dec. 2011	Jan. 2012	Annual Jan. 2011 to Jan. 2012	Monthly			
					Sept. 2011 to Oct. 2011	Oct. 2011 to Nov. 2011	Nov. 2011 to Dec. 2011	Dec. 2011 to Jan. 2012
Air Freight								
Import Air Freight	100.000	176.9	171.1	2.3	-2.4	-1.8	-0.6	-3.3
Europe (Dec. 2003=100).....	24.676	168.2	164.0	15.7	-2.9	-3.3	-0.4	-2.5
Asia.....	70.887	156.2	150.3	-1.9	-2.3	-1.3	-0.6	-3.8
Export Air Freight	100.000	144.2	146.5	10.5	-0.8	-0.9	0.1	1.6
Europe (Dec. 2006=100).....	36.005	129.6	131.5	8.9	-0.3	-1.1	-0.6	1.5
Inbound Air Freight	100.000	160.5	157.1	2.9	-0.5	-0.9	-0.9	-2.1
Europe (Dec. 2003=100).....	25.054	149.4	146.9	10.8	-2.9	-2.4	0.0	-1.7
Asia.....	63.621	144.4	140.6	0.5	0.4	-0.3	-1.5	-2.6
Outbound Air Freight	100.000	144.6	144.1	11.0	0.4	-0.6	0.7	-0.3
Europe (Dec. 2003=100).....	30.980	163.0	162.3	9.0	2.1	-0.3	-0.2	-0.4
Asia.....	48.863	135.2	135.0	13.2	-1.6	-1.0	1.1	-0.1
Air Passenger Fares								
Import Air Passenger Fares	100.000	179.5	179.9	8.8	1.9	-0.7	1.6	0.2
Europe.....	36.969	176.4	184.8	4.5	2.0	-3.5	-2.0	4.8
Asia.....	28.459	162.6	155.9	9.7	-0.3	2.5	4.8	-4.1
Latin America/Caribbean.....	13.004	186.9	178.6	13.3	2.0	1.2	8.0	-4.4
Export Air Passenger Fares	100.000	191.1	197.3	10.5	-2.2	-2.3	3.8	3.2
Europe.....	25.295	206.9	206.8	11.8	-0.6	-7.3	-2.7	0.0
Asia.....	29.227	178.9	191.7	8.9	-5.2	1.6	2.7	7.2
Latin America/Caribbean.....	22.119	204.8	215.7	9.0	-2.1	1.7	7.3	5.3

¹ Relative importance figures are based on 2010 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.