

Table 39. Savings and thrift plans: Investment choices for employer funds, private industry workers, 2019

(All workers participating in savings and thrift plans = 100 percent)

Characteristics	Investment choice available	Available investments					Investment choice exists but not determinable	No investment choice available	Not determinable
		Company stock	Common stock	Diversified investments	Lifecycle funds	Other ¹			
Worker characteristics									
All workers	94	19	82	87	75	35	5	1	5
Management, professional, and related	92	19	79	84	74	36	5	—	—
Management, business, and financial	94	22	80	85	77	37	8	—	—
Professional and related	90	16	79	84	72	35	3	—	—
Service	92	—	83	85	68	23	6	—	—
Sales and office	96	25	83	89	77	36	5	—	—
Sales and related	96	29	87	93	80	38	3	—	—
Office and administrative support	95	22	81	87	75	35	6	—	—
Natural resources, construction, and maintenance	95	19	86	89	81	32	2	—	—
Construction, extraction, farming, fishing, and forestry	93	25	88	93	87	—	—	—	—
Installation, maintenance, and repair	96	—	85	87	77	36	4	—	—
Production, transportation, and material moving	94	18	87	89	74	41	4	—	—
Production	95	13	89	93	75	38	2	—	—
Transportation and material moving	93	24	84	83	74	44	6	—	—
Full time	93	19	82	86	75	36	5	1	6
Part time	97	24	90	94	73	28	2	—	—
Union	94	28	84	88	69	41	6	—	—
Nonunion	94	18	82	87	75	35	4	1	5
Average wage within the following categories ² :									
Lowest 25 percent	96	18	87	93	71	31	3	—	—
Lowest 10 percent	96	—	89	95	65	—	2	—	—
Second 25 percent	94	18	85	88	76	35	4	—	—
Third 25 percent	92	18	82	86	72	37	5	—	—
Highest 25 percent	94	21	79	85	78	36	5	—	—
Highest 10 percent	95	26	79	84	80	37	5	—	—
Establishment characteristics									
Goods-producing industries	92	21	87	90	75	42	2	—	—
Manufacturing	93	20	88	91	77	46	2	—	—
Service-providing industries	94	19	81	86	75	34	5	1	5
Trade, transportation, and utilities	95	28	84	87	75	37	6	—	—
Wholesale trade	91	—	78	86	71	38	4	—	—
Retail trade	95	33	89	91	80	34	4	—	—
Utilities	100	50	80	93	73	—	7	—	—
Financial activities	96	36	86	89	84	43	5	—	—
Finance and insurance	95	41	86	88	84	39	6	—	—
Credit intermediation and related activities ..	95	44	83	87	83	42	7	—	—
Insurance carriers and related activities	94	30	88	89	86	34	4	—	—
Professional and business services	97	16	77	88	78	30	6	—	3
Professional and technical services	95	—	69	88	77	28	8	—	5
Education and health services	89	—	78	77	67	36	5	—	—
Educational services	90	—	76	87	70	39	3	—	10
Junior colleges, colleges, and universities ...	94	—	81	93	82	39	1	—	6
Health care and social assistance	89	—	78	76	67	35	5	—	—

See footnotes at end of table.

Table 39. Savings and thrift plans: Investment choices for employer funds, private industry workers, 2019—continued

(All workers participating in savings and thrift plans = 100 percent)

Characteristics	Investment choice available	Available investments						No investment choice available	Not determinable
		Company stock	Common stock	Diversified investments	Lifecycle funds	Other ¹	Investment choice exists but not determinable		
1 to 99 workers	92	15	79	84	71	29	6	—	—
1 to 49 workers	96	17	80	86	70	29	6	—	—
50 to 99 workers	86	12	77	81	74	30	4	—	14
100 workers or more	94	21	84	88	77	39	4	2	4
100 to 499 workers	94	17	86	86	78	38	4	—	—
500 workers or more	95	27	83	90	76	40	4	—	—
Geographic areas									
Northeast	97	22	84	90	74	26	6	—	—
New England	96	—	90	90	63	28	5	—	4
Middle Atlantic	97	26	82	90	78	25	6	—	—
South	95	22	88	90	78	43	4	—	—
South Atlantic	94	22	87	88	76	41	6	—	—
East South Central	97	24	93	94	77	52	2	—	—
West South Central	97	21	89	93	82	41	(³)	—	—
Midwest	94	16	87	86	76	36	5	—	—
East North Central	95	16	88	86	77	43	5	—	—
West North Central	93	15	85	86	73	21	5	—	—
West	88	17	67	80	71	32	4	—	—
Mountain	89	16	73	87	74	35	2	—	—
Pacific	88	17	65	77	70	31	5	—	—

¹ Includes investment vehicles not separately estimated (e.g., U.S. government securities, guaranteed investment contracts, money market funds, and certificates of deposit).

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2019."

³ Less than 0.5.

Note: Because of rounding, sums of individual items may not equal totals. Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Retirement Benefit Terms" at www.bls.gov/ncs/ebs/detailedprovisions/2019/ownership/private/glossary-retirement.htm.

Source: U.S. Bureau of Labor Statistics, National Compensation Survey.